

Ref: Reg 30/AGM/85

August 09, 2024

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir,

Sub: Outcome of 85th Annual General Meeting

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 85th Annual General Meeting ('AGM') of the Company held on Friday, 9th August, 2024 through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), in this regard.

In connection with the above, we would like to inform you that Resolution Nos. 1 to 4 as stated in the Notice of the 85th AGM dated 13th May, 2024 were passed by the Shareholders by requisite majority.

Please take the above information on record.

Thanking you,
Yours faithfully,

For Albert David Limited

INDRAJIT Digitally signed by
INDRAJIT DHAR
DHAR Date: 2024.08.09
15:40:26 +05'30'

(Indrajit Dhar)
Compliance Officer

Summary of proceedings of the 85th Annual General Meeting

The 85th Annual General Meeting (“AGM”) of the Members of Albert David Limited (“the Company”) was held on Friday, 9th August, 2024 at 11.00 a.m. (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”).

Mr. Arun Kumar Kothari (DIN: 00051900), Executive Chairman of the Company took the Chair of the Meeting, and welcomed the Members participating in the AGM, confirmed the presence of requisite quorum as required under the provisions of the Companies Act, 2013 and declared the meeting in order followed by welcoming all the Directors and KMPs present at the AGM. He also confirmed the presence of the representatives of the Statutory Auditors, and the Scrutinizer for the meeting.

The Executive Chairman informed the Members that, in compliance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”), the meeting was held through Video Conferencing/Other Audio Visual Means.

Thereafter, Mr. Umesh Manohar Kunte (DIN:03398438), Managing Director & CEO of the Company, welcomed all the Members attending the AGM and briefed the Members about the basic information and instructions pertaining to the AGM as under:

- In conformity with the regulatory provisions and the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the company has made requisite arrangements for the Members to join the AGM through video conferencing via NSDL platform.
- In accordance with the relevant circulars of MCA & SEBI, the Annual Report for the Financial Year 2023-24 along with the Notice of the AGM has been sent on 12th July, 2024 by electronic mode only to those Members whose email addresses were registered with the Company/ RTA/ Depository Participants and also informed that the same were available on the Company’s website, NSDL’s website and also on the website of the Stock Exchanges i.e. BSE Limited (“BSE”) & National Stock Exchange of India Limited (“NSE”). Thereafter, with the permission of the Members, the Notice was taken as read.
- He further informed that there were no material qualifications, reservations or adverse remarks in the Auditor’s Report on the Financial Statements and the Secretarial Audit Report, and with the permission of the Members, the same were taken as read.
- He further informed that as per the relevant circulars of MCA & SEBI, documents such as Statutory Registers and other documents as mentioned in the Notice of the AGM are available for inspection electronically at the website of NSDL during the AGM.
- The meeting was held through VC/OAVM, there were no requirements for proxies as per the relevant circular of MCA & SEBI.

Thereafter, Mr. Arun Kumar Kothari, Executive Chairman, proceeded with the adoption of the following items of Ordinary Business and Special Business before the Meeting of the Notice dated 13th May, 2024 convening this AGM;

Ordinary Business:

- 1) Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon. (*Ordinary Resolution*)
- 2) Declaration of Dividend of Rs.11.50/- per equity share of Rs.10/- each for the financial year ended on 31st March, 2024. (*Ordinary Resolution*)
- 3) Appointment of Mr. Anand Vardhan Kothari (DIN: 02572346), who retires by rotation and being eligible, and offers himself for re-appointment. (*Ordinary Resolution*)

Special Business:

- 4) Ratification of the remuneration payable to the Cost Auditors for the financial year ending on 31st March, 2025. (*Ordinary Resolution*)

The Executive Chairman then invited the Member-Speakers, who had registered themselves as speakers with the Company, if they need any clarifications or have any observations with respect to the above-mentioned agenda items.

Dr. Indrajit Dhar, the Compliance Officer of the Company, provided general instructions to the Speakers and then invited the Speakers to seek views/raise queries.

Thereafter, the Executive Chairman, the Managing Director & CEO, and the Chief Financial Officer of the Company responded to the queries raised by the Speakers.

The Compliance Officer then informed the Members present, that the Company, in accordance with the Companies Act, 2013 & the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided facility to all the Members whose names appeared in the records of the Company as on Friday, 2nd August, 2024 ("the Cut-off Date") to exercise their votes on the items of businesses given in the Notice through remote electronic voting system (remote e-voting) provided by National Securities Depository Limited. The remote e-voting period commenced on Tuesday, 6th August, 2024 at 9.00 A.M. (IST) and concluded on Thursday, 8th August, 2024 at 5.00 P.M. (IST). The Compliance Officer enlightened the Members that the availability of the e-voting system during the AGM for those present in the meeting and who had not yet cast their votes through remote e-voting.

Thereafter, the Compliance Officer informed the Members that the Board has appointed CS Ashok Kumar Daga (CP No. 2948), Practicing Company Secretary as the Scrutinizer for the remote e-voting under Section 108 of the Companies Act, 2013 and also for the e-voting system during the AGM.

The Compliance Officer further informed that the e-voting results for the aforesaid resolutions would be declared within 48 hours of the conclusion of this AGM on receipt of the Scrutinizer's report and the Results/ Scrutinizer's report will be placed on the Company's website, on NSDL's website and also be forwarded to the both the Stock Exchanges, i.e. BSE & NSE, in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thereafter, the Chairman thanked the Members for attending and participating in the Meeting and there being no other business, declared the proceedings to be closed. The 85th Annual General Meeting was concluded at 11:58 A.M (IST).

All the Resolutions for consideration at the AGM in respect of the items set out in the Notice dated 13th May, 2024, have been passed by the Members by the requisite majority through remote e-voting and e-voting during the AGM.

The Results of remote e-voting and e-voting during the AGM along with the scrutinizers report shall be disseminated to the Stock Exchanges separately.

Note: This is not the minutes of the proceeding of the AGM held on 9th August, 2024.

Thanking you,

Yours faithfully,

For **Albert David Limited**

**INDRAJIT
DHAR**

Digitally signed by
INDRAJIT DHAR
Date: 2024.08.09
15:41:02 +05'30'

**(Indrajit Dhar)
Compliance Officer**



Albert David Limited

A Unit of Kothari Group

Manufacturers of Allopathic & Herbal Formulations, I.V. infusions & Medical Disposables

Ref:REG44/AGM-VR/85

August 09,2024

The General Manager
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal
Street,
Mumbai-400001.
ScripCode:524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, PlotNo.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol:ALBERTDAVD

Dear Sir,

Sub: Voting Results of 85th Annual General Meeting

We wish to inform you that the 85th Annual General Meeting (AGM) was held on Friday, August 09, 2024 at 11:00 a.m. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company had appointed CS Ashok Kumar Daga, Practicing Company Secretary, Kolkata, as the Scrutinizer to scrutinize the entire e-voting process. As per the Scrutinizers' Report, all resolutions contained in the Notice of AGM have been duly passed by the Members with requisite majority.

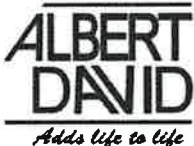
Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rules made thereunder, we enclose herewith the details of voting results along with the consolidated Scrutinizers' Report on remote e-voting and e-voting at AGM.

A copy of the same is also being placed on the website of the Company at www.albertdavidindia.com.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Albert David Limited**

Indrajit Dhar
Compliance Officer



Regd. Office : Block -D, 3rd Floor, Gillander House, 8, Netaji Subhas Road, Kolkata - 700 001, India

Phone : +91-33-2262-8436 / 8456 / 8492 / 8439

Email : albertdavid@adlindia.in, Website : www.albertdavidindia.com, CIN : L51109WB1938PLC009490

Factories : Kolkata, Ghaziabad • Sales Depot : Kolkata, Lucknow, Patna



Ashok Kumar Daga

B. Com. (H), LLB., FCS
Practising Company Secretary

AVANI OXFORD, PHASE II
136, JESSORE ROAD, BLOCK - 1
FLAT # 1B, 1ST FLOOR
KOLKATA - 700055
Phone : +91 33 32916865
Mobile : 09831036425, 09830236425
E-mail : daga.ashok@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To
The Chairman,
Albert David Limited
'D' Block, 3rd Floor, Gillander House,
Netaji Subhas Road
Kolkata WB 700001

Dear Sir,

Subject: Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility provided to the shareholders during the 85th Annual General Meeting (AGM) of the Equity Shareholders of Albert David Limited held on Friday, 09th Day of August, 2024 at 11.00 a.m. through Video Conferencing / other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated 13th May, 2024.

I, Ashok Kumar Daga, Practising Company Secretary having my office at 1 Crooked Lane, 2nd Floor, Room No. 212, Kolkata-700069 have been appointed by the Board of Directors of the Company as Scrutinizer for the purpose of the voting through remote e-voting prior to AGM and e-voting provided to shareholders during the AGM conducted through Video Conferencing / other Audio Visual Means (VC/OAVM) on the below mentioned resolution (s) passed at the 85th Annual General Meeting of the Equity Shareholders of Albert David Limited held on Friday, 09th Day of August, 2024 at 11:00 a.m. submit my report as under:

1. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) was provided by National Securities Depository Limited (NSDL).
2. The Shareholders holding shares as on the cut-off date i.e. 2nd August, 2024 were entitled to vote on the proposed resolutions (Item No. 1 to 4) as set out in the Notice of 85th Annual General Meeting of the Company.
3. The remote e-voting period commenced on 6th August, 2024 at 9:00 A.M. and concluded on 8th August, 2024 at 5:00 PM.
4. After the time fixed for e-voting facility provided to the shareholders during the AGM, E-voting system for voting was stopped.
5. The votes were unblocked at Kolkata on 09th August, 2024 at 1:00 P.M.



Ashok Kumar Daga

B. Com. (H), LLB., FCS
Practising Company Secretary

AVANI OXFORD, PHASE II
136, JESSORE ROAD, BLOCK - 1
FLAT # 1B, 1ST FLOOR
KOLKATA - 700055
Phone : +91 33 32916865
Mobile : 09831036425, 09830236425
E-mail : daga.ashok@gmail.com

6. Members have either voted electronically through remote e-voting or through VC/OAVM. There is no instance of duplication of voting.
7. My responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast in favor or against the resolutions contained in the notice of AGM. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder relating to voting on the resolutions contained in the notice of the AGM.
8. The results of the scrutiny of voting by remote e-voting and through e-voting facility provided during AGM in respect of resolutions contained in Notice dated 13th May, 2024 are as under:

Item No.1:-

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	71	11	82	3679696	324	3680020	99.99	64.48
DISSENT	3	0	3	112	0	112	0.01	0.00
INVALID	0	0	0	0	0	0	0.00	0.00
TOTAL	74	11	85	3679808	324	3680132	100	64.48

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 1 of the Notice dated 13th May, 2024 has been passed with requisite majority.

Item No.2

To declare dividend of Rs11.50/- per Equity Shares of Rs10/- each of the Company for the Financial Year ended 31st March, 2024.



Ashok Kumar Daga

B. Com. (H), LLB., FCS
Practising Company Secretary

AVANI OXFORD, PHASE II
136, JESSORE ROAD, BLOCK - 1
FLAT # 1B, 1ST FLOOR
KOLKATA - 700055
Phone : +91 33 32916865
Mobile : 09831036425, 09830236425
E-mail : daga.ashok@gmail.com

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMO TE E- VOTIN G	E- VOTING AT AGM	TOTA L	REMO TE E- VOTING	E- VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTE D	% OF TOTAL NO. OF ISSUED SHARE S
ASSENT	72	11	83	3679698	324	3680022	99.99	64.48
DISSENT	2	0	2	110	0	110	0.01	0.00
INVALID	0	0	0	0	0	0	0.00	0.00
TOTAL	74	11	85	3679808	324	3680132	100	64.48

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 2 of the Notice dated 13th May, 2024 has been passed with requisite majority.

Item No.3

To appoint a Director in place of Mr. Anand Vardhan Kothari (DIN: 02572346), who retires by rotation and being eligible, and offers himself for re-appointment.

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			%AGE	
	REMO TE E- VOTING	E- VOTING AT AGM	TOTAL	REMO TE E- VOTING	E- VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTE D	% OF TOTAL NO. OF ISSUED SHARE S
ASSENT	65	11	76	2981169	324	2981493	99.96	52.24
DISSENT	4	0	4	1112	0	1112	0.04	0.02
INVALID	0	0	0	0	0	0	0.00	0.00
TOTAL	69	11	80	2982281	324	2982605	100	52.26

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 3 of the Notice dated 13th May, 2024 has been passed with requisite majority.

Item No.4

Ratification of remuneration of the Cost Auditors for the financial year 2024-2025

To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary Resolutions:



Ashok Kumar Daga

B. Com. (H), LLB., FCS
Practising Company Secretary

AVANI OXFORD, PHASE II
136, JESSORE ROAD, BLOCK - 1
FLAT # 1B, 1ST FLOOR
KOLKATA - 700055
Phone : +91 33 32916865
Mobile : 09831036425, 09830236425
E-mail : daga.ashok@gmail.com

“**RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 & the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration payable to M/s. S. Gupta & Co., Cost & Management Accountants, Kolkata (bearing Firm Registration No. 000020), appointed by Board of Directors of the Company as Cost Auditors to conduct the audit of the cost records of the Company for the FY 2024-25 amounting to Rs. 60,000/- (Rupees Sixty Thousand only) plus applicable taxes and out-of-pocket expenses incurred by them in connection with the aforesaid audit as recommended by the Audit Committee and approved by the Board of Directors of the Company, be and is hereby ratified, confirmed and approved.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be deemed necessary, proper, or expedient to give effect to the above resolution.”

	NUMBER OF MEMBERS			NUMBER OF VOTES CONTAINED IN			% AGE	
	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	REMOTE E-VOTING	E-VOTING AT AGM	TOTAL	% OF TOTAL VOTES CASTED	% OF TOTAL NO. OF ISSUED SHARES
ASSENT	71	11	82	3679696	324	3680020	99.99	64.48
DISSENT	3	0	3	112	0	112	0.01	0.00
INVALID	0	0	0	0	0	0	0.00	0.00
TOTAL	74	11	85	3679808	324	3680132	100	64.48

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 4 of the Notice dated 13th May, 2024 has been passed with requisite majority.

Thanking you,
Yours faithfully,

ASHOK
KUMAR
DAGA

Digitally signed
by ASHOK KUMAR
DAGA
Date: 2024.08.09
16:56:31 +05'30'

ASHOK KUMAR DAGA
(PRACTISING COMPANY SECRETARY)
MEMBERSHIP NO. 2699
C.O.P NO. 2948

PLACE- KOLKATA
DATE-09.08.2024
UDIN: F002699F000940086