

Ref.: CV/BB/SA_2022-23

July 5, 2022

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir / Madam,

Sub: Intimation of Appointment of Statutory Auditors under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we hereby inform you that, as recommended by the Audit Committee the Board of Directors of the Company at their Meeting held today, i.e., Tuesday, July 5, 2022, approved the appointment of M/s. L. B. Jha & Co, (ICAI Firm Registration No.301088E) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of the ensuing 83rd Annual General Meeting of the Company scheduled to be held on August 9, 2022 till the conclusion of 88th Annual General Meeting to be held in the year 2027, subject to approval of the shareholders of the Company at the ensuing 83rd Annual General Meeting of the Company.

Details required to be furnished on change of Auditor, as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in the Annexure to this letter.

We request you to kindly take the above on record.

Yours faithfully,

For **Albert David Limited**


Chirag A. Vora

Company Secretary & Compliance Officer



Place: Mumbai

Annexure

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 and other disclosures.

Brief profile of Statutory Auditors:

Details of events that need to be provided	Information of such event(s)
<i>Name and address of the Statutory Auditors</i>	M/s. L. B. Jha & Co., Chartered Accountants F2/2, Gillander House, 8, Netaji Subhas Road, Kolkata – 700 001.
<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	Appointment The term of existing Auditors M/s. Basu Chanchani & Deb, Chartered Accountants (ICAI Firm Registration No. 304049E), is valid up to the conclusion of the ensuing 83 rd Annual General Meeting of the Company. Hence, the Board of Directors as recommended by the Audit Committee, has approved the appointment of M/s. L. B. Jha & Co, (ICAI Firm Registration No.301088E), Chartered Accountants, as Statutory Auditors of the Company, subject to the approval of the shareholders at the ensuing 83 rd Annual General Meeting of the Company.
Date of appointment	At the ensuing 83 rd AGM of the Company to be held on August 9, 2022, subject to the approval of the shareholders.
Term of appointment	For a period of 5 years commencing from the conclusion of 83 rd AGM till the conclusion of 88 th AGM of the Company.
Brief profile (in case of appointment)	M/s. L. B. Jha & Co, (ICAI Firm Registration No. 301088E), Chartered Accountants, ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm has valid Peer Review certificate. M/s. L B Jha & Co. was established in 1934 and is a renowned firm of Chartered Accountants and Management Consultants. They offer a wide range of professional services from three offices in India. They have 6 partners and a team of over 20 Chartered Accountants, MBAs, Engineers, Company Secretaries and Cost Accountants. They have extensive experience in international audits, audits of banks and institutions as well as blue chip public companies and large private sector companies.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

