

Ref.: CV/NSE/Clarification

January 04, 2022

To
Mr. Binoy Yohannan
Chief Manager - Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Symbol: ALBERTDAVD

Ref. no.: NSE/CM/Surveillance/11499 dated January 03, 2022

Sub.: Reply to the clarification sought on price movement of the shares of the Company

Dear Sir,

This is in reference to clarification sought from Albert David Limited on January 03, 2022 for significant movement in price.

We wish to inform you that, there is no price sensitive information, events or announcement (including pending announcement) which, in our opinion may have a bearing on the Price/Volume behavior of the Albert David Limited's scrip. We have no material information to bring to your notice as per the guidelines under Regulation 30 of the SEBI (LODR) Regulations, 2015.

The present movement in price and spurt in volume are due to market conditions and are market driven.

We trust the above satisfactorily addresses your query. In case of any further clarification required from us, please feel free to contact us.

Thanking you,

Yours faithfully,

For **Albert David Limited**



Chirag A. Vora

Company Secretary & Compliance Officer



Place: Mumbai