

Ref.: ID/AS/80th_AGM_Minutes

August 31, 2019

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

Sub: Minutes of 80th Annual General Meeting

We enclose copy of the minutes of the Eightieth Annual General Meeting of the Company held on August 9, 2019 at Kolkata.

This is for your information and records.

Thanking you,

Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary

Encl.: As above.

MINUTES BOOK

MINUTES OF THE EIGHTIETH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF M/S. ALBERT DAVID LIMITED HELD AT SCIENCE CITY, SEMINAR HALL S-18 (A&B), JBS HALDANE AVENUE, KOLKATA - 700046 ON FRIDAY, THE 9TH AUGUST, 2019, COMMENCED AT 4.00 P.M. AND CONCLUDED AT 5.00 P.M.

PRESENT(PHYSICALLY)

Mr. A. K. Kothari	Executive Chairman
Mr. T. S. Parmar	Managing Director & CEO
Mrs. P. D. Kothari	Director
Mr. H. Kampani	Director and Chairman of Stakeholders' Relationship/Grievance Committee
Mr. R. Singhi	Director and Chairman of Audit Committee and Nomination and Remuneration Committee
Mr. A. Sarkar	Director
Mr. S. G. Belapure	Director

IN ATTENDANCE

Mr. S. C. Shah	Vice President (Finance) & CFO
Mr. Indrajit Dhar	Associate Vice President (Accounts & Taxation)-cum-Company Secretary

INVITEE

Mr. B. Chattopadhyay	Partner of M/s. Basu Chanchani & Deb, Statutory Auditors
----------------------	--

Mr. Ashok Daga	Scrutiniser for voting
----------------	------------------------

87 number of members including representatives holding 3478110 shares attended the meeting. There was 2(two) nos. of proxies received for 155 shares.

1. CHAIRMAN :

In terms of Article 74 of the Articles of Association of the Company, Mr. A. K. Kothari, Executive Chairman of the Company took the Chair and welcomed all the members present at the 80th Annual General Meeting (AGM) of the Company.

2. INTRODUCTION OF DIRECTORS ON THE DIAS :

The Chairman introduced all the Directors present on the dias.

3. QUORUM :

The Chairman declared that the meeting was duly constituted as the requisite quorum was present.

4. DOCUMENTS PLACED AT THE MEETING :

The Chairman informed the meeting that the Register of Directors and Key Managerial Personnel and their shareholdings pursuant to Section 170 of the Companies Act, 2013 (the Act) and the Register of Contracts or Arrangements in which Directors are interested, maintained by the Company under Section 189 of the Act together with Auditor's Report and Secretarial Audit Report were available for inspection by the members.

5. NOTICE :

The Notice dated 29th May, 2019 convening the 80th Annual General Meeting and Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and the Reports and Accounts for the financial year 31st March, 2019 circulated to the members, were taken as read with the consent of the meeting.

CHAIRMAN'S
INITIAL



The Chairman informed the members that there were no qualifications, observations or comments by the Statutory Auditors in their Report. The Chairman also informed that the Secretarial Auditor has not given any qualification, observation or comments in their Report.

6. VOTING:

The Chairman informed the members that in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility on all the resolutions as per the Agenda of the 80th Annual General Meeting. The Company had engaged the services of Central Depository Services (India) Ltd. (CDSL) for providing remote e-voting facility. The remote e-voting period commenced on Monday, the 5th August, 2019 AT 10.00 a.m. and ended on Thursday, the 8th August, 2019 at 5.00 p.m.

The Chairman informed that the Company has arranged for voting through ballot process on all the resolutions forming part of the Notice for those shareholders who were unable to cast their votes by remote e-voting and are present at the meeting.

The Chairman further informed that the Company had appointed Mr. Ashok Kumar Daga, (FCS : 2699, CP : 2948), Practising Company Secretary, as Scrutiniser to conduct the remote e-voting and ballot voting process in fair and transparent manner.

The Chairman moved the items of business before the AGM and invited the members to raise questions and seek clarifications on the Reports and Accounts of the Company and the other items on the agenda of the meeting. The Chairman replied to each question put up by the shareholders to their satisfaction. The Managing Director & CEO of the Company also briefed the members about the current workings of the Company.

The Chairman moved all the resolutions except Item No.5 of the Notice relating to revision in his remuneration as Wholetime Director designated as Executive Chairman of the Company, which was moved by Mr. T. S. Parmar, Managing Director & CEO of the Company since Mr. A. K. Kothari was interested in the said resolution. Thereafter, the Chairman announced the commencement of ballot process and stated that the same shall be open for the next 15 minutes and requested the Scrutiniser to distribute the Ballot Form/papers amongst the shareholders for their voting. Thereafter the voting by Ballot papers was conducted smoothly.

7. VOTING RESULTS :

The Scrutiniser's Report dated 10th August, 2019, inter alia, containing the results of the remote e-voting and voting by ballot process at the AGM venue was presented to the Chairman according to which all the resolutions set in the Notice dated 29th May, 2019 were passed by requisite majority. The result of voting was declared on 10th August, 2019 by the Chairman and posted on the website of the Company, CDSL, and was also sent to the BSE and NSE immediately after the declaration of the results. The results were also put up on the Notice Board at the registered office of the Company.

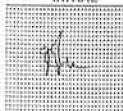
The resolutions set out in the Notice dated 29th May, 2019 were passed as per the voting results mentioned against each resolution :-

8. ORDINARY BUSINESS :

Item No.1 of the Notice - Ordinary Resolution (relating to adoption of Audited Financial Statement for the year ended 31-3-2019 and the Directors' Report and Auditor's Report thereon)

RESOLVED THAT the Audited Financial Statement and Directors' Report of the Company for the year ended 31st March, 2019 as audited and certified by the Company's Auditors and showing the state of affairs of the Company as on that date and the Auditors' Report thereon as circulated amongst the members and as placed before the meeting be and are hereby adopted.

CHAIRMAN'S
INITIAL



MINUTES BOOK

Mr. S. Kapoor and Mr. J. N. Kundu (shareholders) proposed and seconded the resolution respectively.

Voting Result is mentioned below :-

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered:			Adoption of Audited Financial Statements for the financial year ended 31st March, 2019 and the Reports for the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled (on outstanding shares)	No. of votes - In favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0
	Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3475514	0	0.0000	0	0	0	0
Public Institutions	E-Voting	25885	0	0.0000	0	0	0	0
	Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25885	0	0.0000	0	0	0	0
Public Non Institutions	E-Voting	1971763	505	0.0256	505	0	100.0000	0.0000
	Ballot (if applicable)		488	0.0247	488	2	99.5992	0.4008
	Total	1971763	993	0.0504	993	2	99.7986	0.2014
Total	Total	5107162	993	0.0194	993	2	99.9995	0.0005

No Invalid votes.

Carried by requisite majority

Item No.2 of the Notice - Ordinary Resolution (relating to declaration of dividend)

RESOLVED THAT Dividend on 57,07,162 Equity Shares of Rs.10/- each @ 60% per share i.e. Rs.6.00 per share out of the net profits of the Company for the financial year ended March 31, 2019, absorbing Rs.342.43 Lacs (excluding Dividend Distribution Tax amounting to Rs.70.38 Lacs), be and is hereby declared for the year ended 31st March, 2019 and that the same be paid to the shareholders whose names appear as beneficial owners with depositories or in the Register of Members as on Friday, 2nd August, 2019.

Mr. B. K. Ray and Mrs. Lily Pradhan (shareholders) proposed and seconded the resolution respectively.

Voting Result is mentioned below :-

Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered:			Declaration of dividend for the financial year ended 31st March, 2019.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled (on outstanding shares)	No. of votes - In favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0
	Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3475514	0	0.0000	0	0	0	0
Public Institutions	E-Voting	25885	0	0.0000	0	0	0	0
	Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25885	0	0.0000	0	0	0	0
Public Non Institutions	E-Voting	1971763	505	0.0256	505	0	100.0000	0.0000
	Ballot (if applicable)		488	0.0247	488	2	99.5992	0.4008
	Total	1971763	993	0.0504	993	2	99.7986	0.2014
Total	Total	5107162	993	0.0194	993	2	99.9995	0.0005

No Invalid votes.

Carried by requisite majority

CHAIRMAN'S
INITIAL

Item No.3 of the Notice - Ordinary Resolution (relating to re-appointment of Mrs. Prabhawati Devi Kothari as a Director who retires by rotation and being eligible offer herself for re-appointment)

RESOLVED THAT Mrs. Prabhawati Devi Kothari (DIN : 00051860), who retires by rotation at this Annual General Meeting in accordance with Article 98 and 99 of the Articles of Association of the Company and being eligible offer herself for re-appointment, be and she is hereby re-appointed as a Director of the Company.

Mr. J. N. Kundu and Mr. S. N. Kapoor (shareholders) proposed and seconded the resolution respectively.

Voting Result is mentioned below :-

Resolution (3)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				Yes					
Description of resolution considered				Re-appointment of Mrs. Prabhawati Devi Kothari (DIN: 00051860) who retires by rotation and being eligible, offers herself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	N of Votes polled in favour (including shares)	No. of votes - In Favour	No. of votes - Against	N of votes in Favour on votes polled	N of votes Against on votes polled	
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0	0
	Full	3475514	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	3475514	0	0.0000	0	0	0.0000	0.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0	0	0
	Full	259883	0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	259883	0	0.0000	0	0	0.0000	0.0000	0.0000
Public - Non Institutions	E-Voting		505	0.0236	505	0	100.0000	0.0000	0.0000
	Full	1571763	438	0.0222	436	2	99.5484	0.4516	0.4566
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	1571763	943	0.0478	941	2	99.7879	0.2121	0.2121
Total	Total	5207160	943	0.0455	941	2	99.7879	0.2121	

No Invalid votes.

Carried by requisite majority

9. SPECIAL BUSINESS :

Item No.4 of the Notice - Ordinary Resolution (relating to appointment of Mr. S. G. Belapure as an Independent Director of the Company)

RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (" Act" (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Companies (Appointment and Qualification of Directors) Rules, 2014 and such other rules as may be applicable, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, regulations and guidelines, if any, Mr. Shirish G. Belapure (DIN : 02219458), who was appointed as an Additional Director (Non-Executive, Independent) of the Company by the Board of Directors with effect from 14th February, 2019 under Section 161 and the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five years from 14th February, 2019.

RESOLVED FURTHER THAT members of the Board of Directors be and they are hereby severally authorized to do all such acts, deeds and things to give effect to the resolution and matters incidental and ancillary thereto.

Mr. P. K. Mohanka and Mr. K. K. Banerjee (shareholders) proposed and seconded the resolution respectively.

CHAIRMAN'S
INITIAL

[Signature]

MINUTE'S BOOK

Voting Result is mentioned below :-

Resolution (A)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Shishu G. Belpure (DIN: 02219458) as an Independent Director of the Company for a term of 5 years with effect from 14th February, 2019				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(1)/(2)*100	(4)	(5)	(6)=(4)/(5)*100	(7)=(5)/(6)*100
Promoter and Promoter Group	E-Voting	3475514	0	0.0000	0	0	0	0
	Full	3475514	100.0000	3475514	0	0	100.0000	0.0000
	Postal Ballot (if applicable)	0	0.0000	0	0	0	0	0
	Total	3475514	100.0000	3475514	0	0	100.0000	0.0000
Public Institutions	E-Voting	259885	0	0.0000	0	0	0	0
	Full	259885	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)	0	0.0000	0	0	0	0	0
	Total	259885	0.0000	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2971763	993	0.0294	505	0	100.0000	0.0000
	Full	2971763	888	0.2977	888	0	100.0000	0.0000
	Postal Ballot (if applicable)	0	0.0000	0	0	0	0	0
	Total	1971763	993	0.0594	993	0	100.0000	0.0000
Total	Total	5707162	3476507	60.9148	3476507	0	100.0000	0.0000

No Invalid votes.

Carried by requisite majority

Item No.5 of the Notice - Special Resolution (relating to revision in remuneration of Mr. A. K. Kothari, Executive Chairman of the Company)

RESOLVED THAT pursuant to the provisions of section 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013, relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, regulations and guidelines, if any, and subject to any other approvals, if applicable, and upon the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, the consent of members of the Company be and is hereby accorded for revision in remuneration payable to Mr. Arun Kumar Kothari (DIN: 00051900), Wholtime Director designated as Executive Chairman of the Company for the period from 1st April, 2019 to 31st March, 2020 in the manner and to the extent set out in the Explanatory Statement annexed to this notice.

RESOLVED FURTHER THAT notwithstanding the above, in the event of loss or inadequacy of profits in the financial year, Mr. Arun Kumar Kothari, Executive Chairman, will be paid salary and perquisites not exceeding the limits prescribed in Section-II of Part-II of Schedule-V of the Companies Act, 2013 or such other limits as may be prescribed by the Central Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds and things as it may in its absolute discretion deem proper, necessary or desirable to give effect to the foregoing resolutions and to settle any question, difficulty or doubt that may arise in the said regard.

Mr. J. N. Kundu and Mr. V. K. Kothari (shareholders) proposed and seconded the resolution respectively.

Voting Result is mentioned below :-

CHAIRMAN'S INITIAL



Resolution (5)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					Revision in remuneration of Mr. A. K. Kothari (DIN: 00051900), Executive Chairman of the Company for the period from 1st April, 2019 to 31st March, 2020			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Full	3475514	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3475514	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0	0
	Full	259885	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	259885	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		505	0.0256	505	0	100.0000	0.0000
	Full	1971763	438	0.0222	438	2	89.5434	0.4566
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1971763	943	0.0478	943	2	99.7879	0.2121
Total	Total	5707162	943	0.0165	943	2	99.7879	0.2121

No Invalid votes.

Carried by requisite majority

Item No.6 of the Notice - Special Resolution (relating to revision in remuneration of Mr. T. S. Parmar, Managing Director & CEO of the Company)

RESOLVED THAT pursuant to the provisions of section 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013, and subject to any other approvals, if applicable, and upon the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, the consent of members of the Company be and is hereby accorded for revision in remuneration payable to Mr. Tarminder Singh Parmar (DIN: 05118311), Managing Director & CEO of the Company for the period from 1st April, 2019 to 31st March, 2020 in the manner and to the extent set out in the Explanatory Statement annexed to this notice.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds and things as it may in its absolute discretion consider proper, necessary or desirable in order to give effect to the foregoing resolution and to settle any question, difficulty or doubt that may arise in the said regard.

Mr. Kamal Kothari and Mr. D. Mohta (shareholders) proposed and seconded the resolution respectively.

Voting Result is mentioned below :-

Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Revision in remuneration of Mr. T. S. Parmar (DIN: 05118311), Managing Director & CEO of the Company for the period from 1st April, 2019 to 31st March, 2020			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Full	3475514	3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3475514	3475514	100.0000	3475514	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0	0
	Full	259885	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	259885	0	0.0000	0	0	0.0000	0.0000
Public - Non Institutions	E-Voting		505	0.0256	505	0	100.0000	0.0000
	Full	1971763	438	0.0222	438	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1971763	943	0.0504	943	0	100.0000	0.0000
Total	Total	5707162	3476457	60.9148	3476507	0	100.0000	0.0000

No Invalid votes.

Carried by requisite majority

CHAIRMAN'S INITIAL

MINUTES BOOK

Item No.7 of the Notice - Ordinary Resolution (relating to fixation of remuneration of Cost Auditors)

RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. S. Gupta & Co., Cost & Management Accountants, Kolkata (Firm Registration No. 000020), Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2020, be paid the remuneration as set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

Mr. S. K. Bagri and Mr. D. K. Maheshwari (shareholders) proposed and seconded the resolution respectively.

Voting Result is mentioned below :-

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors for the financial year ending 31st March, 2020				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on-outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = (2)/(1)*100	(4)	(5)	(6) = (4)/(2)*100	(7) = (5)/(2)*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Full	3475514	3475514	100.0000	3475514	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3475514	3475514	100.0000	3475514	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0	0
	Full	258885	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	258885	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		505	0.0256	505	0	100.0000	0.0000
	Full	1971763	488	0.0247	488	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1971763	993	0.0504	993	0	100.0000	0.0000
Total	Total	5707162	3476507	60.9148	3476507	0	100.0000	0.0000

No Invalid votes.

Carried by requisite majority

The Chairman thanked the members for their participation in the proceedings of the 80th Annual General Meeting and thereafter the meeting concluded at 5.00 p.m. with a vote of thanks to the Chair.

H Kothari
CHAIRMAN 31/08/2019

Place : Kolkata
Minutes entered on 22nd August, 2019

CHAIRMAN'S
INITIAL