

30th October, 2019

Piyush Tanna
Chief Manager

Surveillance

National Stock Exchange of India Limited (NSE).

Exchange Plaza, C-1, Block-G

Bandra Kurla Complex, Bandra East,

Mumbai - 400051

Security Code No. : ALANKIT

SUB: Movement in Price

Dear Sir(s),

With reference to your Letter dated 29th October, 2019 vide reference no. **NSE/CM/Surveillance/8719** on the captioned subject, we would like to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price movement.

The Company issued a Statement to Stock Exchanges through its letter dated 24th October, 2019 regarding the search conducted by Income Tax Department which concluded on 23rd October, 2019. Yesterday again, the Company through its letter dated 29th October, 2019 has also submitted the clarification on rumours circulating in the media articles and strongly stated that neither the company nor the management have had any involvement in the said Agusta Westland VVIP choppers scam case and the same is totally baseless with an intent to malign the company and its management.

Further, we also wish to clarify that presently the Company is not having any such information, which requires disclosure as aforesaid and there is no such announcement or price sensitive information, which is pending to be intimated by the company to the stock exchange concerning its performance. Therefore the movement in the share price of the Company is purely due to market conditions and is market driven.

We request you kindly take the above clarification on your records.

Yours faithfully,

For ALANKIT LIMITED

Khushboo
Arora

Digitally signed by
Khushboo Arora
Date: 2019.10.30
11:11:55 +05'30'

KHUSHBOO ARORA
COMPANY SECRETARY