Alembic
Touching Lives over 100 years

Date: 7th August, 2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Alembic Limited at its meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 201 8.

Further, we enclose herewith Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter ended on 30th June, 2018.

The time of commencement of the Board Meeting was 11:30 a.m. and the time of conclusion was 12:25 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Alembic Limited

Drigesh Mittal
Company Secretary

ALEMBIC LIMITED VADODARA

Encl.: A/a

ALEMBIC LIMITED
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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2018

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	**Revenue from Operations**	**4,452**	3,321	2,961	12,530
2	**Other Income**	**130**	318	385	3,701
3	**Total Income**	**4,582**	3,639	3,346	16,231
4	**Expenses**				
	Cost of Materials Consumed	**546**	634	619	3,986
	Cost of Construction	**1,427**	877	641	3,078
	Changes in Inventories of Finished Goods and WIP	**766**	532	746	809
	Employee Benefit Expenses	**485**	622	493	2,074
	Finance Costs	**6**	3	4	17
	Depreciation and amortisation expense	**64**	61	123	378
	Other Expenses	**403**	654	285	1,472
	Total Expenses	**3,697**	3,382	2,911	11,813
5	**Profit Before Tax**	**885**	257	435	4,417
6	**Tax Expenses**				
	Current Tax	**190**	54	90	431
	Deferred Tax	**20**	(41)	11	30
	Short / (Excess) Provision of earlier years	**(16)**	(222)	-	(222)
7	**Net Profit after tax for the Period**	**691**	466	335	4,178
8	**Other Comprehensive Income**				
	(i) Items that will not be reclassified to Profit or Loss	**942**	430	5	4,443
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	**(134)**	121	(3)	114
9	**Total Comprehensive Income for the Period**	**1,500**	1,016	337	8,735
10	Earnings per equity share (FV Rs. 2/- per share) Basic & Diluted (In Rs.)	**0.26**	0.17	0.13	1.56

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ALEMBIC LIMITED VADODARA-3

Alembic Limited

Segment wise Standalone Revenue and Results

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	**Segment Revenue**				
	Revenue from Operations				
	a. Active Pharmaceutical Ingredients Business	**1,955**	1,540	1,743	6,636
	b. Real Estate Business	**2,498**	1,781	1,218	5,893
	Total Income from Operations (Net)	**4,452**	3,321	2,961	12,530
2	**Segement Results (Profit (+)/ Loss (-) before Taxes and interest from each segment)**				
	a. Active Pharmaceutical Ingredients Business	**99**	(384)	5	26
	b. Real Estate Business	**727**	457	163	1,319
	Total	**826**	72	168	1,346
	Unallocable Income and Expenditure				
	(i) Interest Expense	**(6)**	(3)	(4)	(17)
	(ii) Dividend Income & Gain on financial asset at Fair Value	**33**	90	235	2,940
	(iii) Other Income	**32**	98	37	148
	Total Profit Before Tax	**885**	257	435	4,417
3	**Segment Assets**				
	a. Active Pharmaceutical Ingredients Business	**17,456**	17,189	19,627	17,189
	b. Real Estate Business	**9,294**	7,426	6,778	7,426
	c. Unallocated	**19,722**	27,581	19,453	27,581
	Total	**46,473**	52,196	45,858	52,196
4	**Segment Liabilities**				
	a. Active Pharmaceutical Ingredients Business	**2,457**	2,071	3,139	2,071
	b. Real Estate Business	**4,575**	4,309	4,368	4,309
	c. Unallocated	**1,272**	947	1,242	947
	Total	**8,304**	7,328	8,749	7,328

Notes:

1 The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.

2 Effective 1st April, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively to contracts that are not completed as at the date of initial application and the comparative information is not restated. The effect of adoption of the standard did not have any significant impact on the financial statements of the Company.

3 During the quarter, the Company completed the Buy-back of 1,02,50,000 Equity Shares of Rs. 2/- each and extinguished the shares bought back on 14th May, 2018.

4 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

C N K & ASSOCIATES LLP • VADODARA • CHARTERED ACCOUNTANTS

Place : Vadodara
Date : 7th August, 2018

ALEMBIC LIMITED • VADODARA-3.

For Alembic Limited

Chirayu Amin
Chairman

CNK & Associates LLP
Chartered Accountants

C - 201 - 202, Shree Siddhi Vinayak Complex, Opp. Alkapuri Side Railway Station, Faramji Road, Alkapuri, Vadodara - 390 005.
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Limited Review Report

To the Board of Directors of Alembic Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind-AS financial results of **Alembic Limited** ("the Company") for the quarter/three months ended 30th June, 2018 ("the Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,which has been initialed by us for identification purposes.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on theStatement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether theStatementis free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone Ind-AS financial results has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

Himanshu Kishnadwala
Partner
Membership No.37391
Place: Vadodara
Date:07th August, 2018

C N K & ASSOCIATES LLP VADODARA CHARTERED ACCOUNTANTS