

Date: 11th November, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd
'Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai

Dear Sir,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Alembic Limited at its meeting held today has approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2016.

Further, we enclose herewith Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter and half year ended on 30th September, 2016.

The time of commencement of the Board Meeting was 04:45 p.m. and the time of conclusion was 06:00 p.m.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For Alembic Limited


Drigesh Mittal
Dy. Company Secretary

Encl.: A/a

ALEMBIC LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Rs. in Lacs

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Unaudited)
1	Income from Operations						
	(a) Net Sales / Income from Operations						
	Domestic	4,529	2,683	3,694	7,212	7,118	12,047
	Exports	38	40	189	78	349	402
	Net Sales / Income from Operations (inclusive of Excise)	4,567	2,723	3,883	7,290	7,467	12,449
	(b) Other Operating Income	470	450	230	920	464	1,195
	Total Income from Operations	5,037	3,173	4,113	8,210	7,931	13,644
2	Expenses						
	(a) Cost of Materials consumed	1,366	1,145	1,272	2,511	1,896	3,764
	(b) Cost of Construction	2,485	568	828	3,053	1,584	2,821
	(c) Changes in inventories of finished goods & work-in-progress	(533)	39	(208)	(494)	(74)	387
	(d) Employee benefits expense	694	676	604	1,370	1,194	2,381
	(e) Depreciation and amortisation expense	125	129	137	254	277	614
	(f) Excise Duty	206	167	239	373	392	655
	(g) Other Expenses	439	421	741	860	1,832	2,788
	Total Expenses	4,783	3,144	3,613	7,927	7,101	13,412
3	Profit from Operations before other Income, finance costs and exceptional items	254	29	500	283	830	232
4	Dividend Income & (loss)/gain on financial asset at FV	2,365	81	2,055	2,446	2,083	2,209
5	Other Income	84	33	184	117	197	225
6	Profit/(Loss) from Ordinary Activities before finance costs and exceptional items	2,703	143	2,739	2,846	3,109	2,667
7	Finance Costs	6	6	6	12	12	22
8	Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items	2,696	137	2,733	2,833	3,098	2,645
9	Exceptional items - Voluntary settlement payment	576	-	-	576	-	322
10	Net Profit / (Loss) from Ordinary Activities before Tax	2,120	137	2,733	2,257	3,098	2,323
11	Tax Expense						
	Less : Provision for Current Tax	(11)	14	184	3	254	70
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	(130)	(15)	28	(145)	44	(10)
12	Net Profit / (Loss) for the period	2,261	138	2,521	2,399	2,800	2,263
13	Other Comprehensive Income (after Tax)	(343)	455	1,197	112	2,180	1,260
14	Total Comprehensive Income	1,917	594	3,718	2,511	4,979	3,523
15	Paid up Equity Share Capital	5,341	5,341	5,341	5,341	5,341	5,341
	(Face value of share Rs. 2/-)						
16	Reserves excluding Revaluation Reserve						19,240
17	Basic & Diluted EPS (Not Annualised)	0.85	0.05	0.94	0.90	1.05	0.85



ALEMBIC LIMITED
SEGMENT WISE REVENUE AND RESULTS

		Quarter Ended			Half Year Ended		Rs. in Lacs
Particulars		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2016 (Unaudited)
1 Segment Revenue							
Net Sales / Income from Operations							
a. API		1,608	1,994	2,557	3,602	4,911	8,504
b. Real Estate Business		3,429	1,179	1,556	4,608	3,019	5,140
Total Income from Operations (Net)		5,037	3,173	4,113	8,210	7,931	13,644
2 Segment Results (Profit(+)/ Loss(-) before Taxes and interest from each segment)							
a. API		(253)	(114)	138	(367)	13	(1,037)
b. Real Estate Business		555	176	527	731	995	1,479
Total		302	62	666	364	1,008	442
Less: Unallocable Income and Expenditure							
(i) Interest Expense		6	6	6	12	12	22
(ii) Exceptional items -API		576	-	-	576	-	322
(iii) Dividend Income & loss/(gain) on financial asset at FV		(2,365)	(81)	(2,055)	(2,446)	(2,083)	(2,209)
(iv) Other Income		(36)	(0)	(18)	(36)	(18)	(16)
Total Profit before Tax		2,120	137	2,733	2,257	3,098	2,323
3 Segment Assets							
a. API		22,687	22,230	23,316	22,687	23,316	21,606
b. Real Estate Business		5,918	7,789	8,057	5,918	8,057	7,012
c. Unallocated		17,847	14,871	14,430	17,847	14,430	13,497
Total		46,452	44,891	45,804	46,452	45,804	42,115
4 Segment Liabilities							
a. API		4,626	3,169	4,346	4,626	4,346	2,702
b. Real Estate Business		3,732	4,712	2,676	3,732	2,676	3,177
c. Unallocated		2,483	215	516	2,483	516	2,658
Total		10,841	8,095	7,538	10,841	7,538	8,537

Notes :

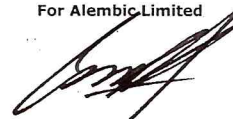
- The above results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The above results, have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Reconciliation of Net Profit between Previous GAAP and IND AS

Standalone Financial Results		Rs. in Lacs	
Particulars	Quarter Ended	Half Year Ended	
	30-09-2015	30-09-2015	
Net Profit under Previous GAAP	2748	3003	
Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income (Net)	(1)	7	
Net (Loss)/ Gain on financial assets at fair value through profit and loss	(17)	(2)	
Profit on Sales of investment routed through OCI	(209)	(209)	
Net Profit under IND AS	2521	2800	

- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 11th November, 2016

For Alembic Limited



Chirayu Amin
Chairman



Alembic Limited

Statement of Assets and Liabilities

Rs. in Lacs

Particulars	As at 30th Sept, 2016	As at 31st March, 2016
	(Unaudited)	(Unaudited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	15,165	15,346
(b) Capital Work-in-Progress	515	-
(c) Investment Property	881	895
(c) Financial Assets		
(i) Investments	8,964	8,784
(ii) Loans	25	16
(iii) Others	100	100
(d) Other non-current assets	92	81
Total Non Current Assets	25,742	25,222
Current assets		
(a) Inventories	5,424	7,490
(b) Financial Assets		
(i) Investments	8,783	4,613
(ii) Trade Receivables	3,339	2,798
(iii) Cash and cash equivalents	604	234
(iv) Loans	930	510
(v) Others	36	315
(c) Other Current Assets	1,594	933
Total Current Assets	20,710	16,893
Total Assets	46,452	42,115
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	5,341	5,341
(b) Other Equity	30,270	28,237
Total Share Holder Fund	35,611	33,578
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Others financial liabilities	1,133	1,122
(b) Provisions	88	64
(c) Deferred Tax Liability (net)	2,397	2,488
Total Non Current Liabilities	3,618	3,675
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	1,913	1,340
(ii) Others financial liabilities	449	67
(b) Other current liabilities	4,662	3,186
(c) Provisions	112	100
(d) Current Tax Liabilities (net)	86	170
Total Current Liabilities	7,223	4,862
Total Equity and Liabilities	46,452	42,115

Place : Vadodara
Date : 11th November, 2016



For Alembic Limited

Chirayu Amin
Chairman

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To,
The Board of Directors,
Alembic Limited;
Vadodara.

Limited Review Report on Standalone Quarterly Financial Results of Alembic Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. INTRODUCTION

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Alembic Limited (the Company)** for the quarter ended on **30th September, 2016** which is Ind AS compliant.

Attention is invited to the fact that the figures for the corresponding quarter ended on 30th September, 2015, year to date figures for the six months period ended on 30th September, 2015, figures for the year ended on 31st March, 2016 and the reconciliation of net profits between Ind AS and previous Indian GAAP for the period ended on 30th September, 2015 are Ind AS compliant. These are not required to be subjected to limited review, as permitted by SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Management is responsible for the preparation and fair presentation of this standalone interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this standalone interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.



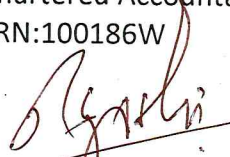
2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
FRN:100186W



Rajesh S. Joshi
Partner
M.No. 38526

Place: Vadodara.

Date: 11th November, 2016