

Akzo Nobel India Limited

**AkzoNobel**

# Press Release

## AkzoNobel India announces full-year results for 2014-15

**Total revenue at ₹2527 crore; up 5%**

**Operating profit at ₹209 crore; up 41%**

### Gurgaon, May 28, 2015:

Today, the Board of Directors of Akzo Nobel India Limited approved the audited financial results for the quarter and year ended March 31, 2015.

### Performance highlights:

- **Total revenue** from operation is at ₹2527 crore as compared to ₹2418 crore of the previous year – YoY growth of 5%
- **Profit from operations** is at ₹209 crore as compared to ₹148 crore of the previous year – YoY growth of 41%
- **Profit after tax (PAT)** is at ₹186 crore as compared to ₹150 crore of the previous year – YoY growth of 24%

### Comments:

#### **Nihal Kaviratne CBE, Chairman, AkzoNobel India:**

"In a challenging environment of industry demand, AkzoNobel India has performed successfully in FY 2014-15. I am happy to announce that the Board, at its meeting today, has recommended a higher dividend of ₹20 per share, compared with ₹15 (excluding the special dividend) last year. We greatly appreciate the consistent support of our loyal shareholders.

Please join me in welcoming Mr. AB Ghosh, Managing Director, Metal Coatings, AkzoNobel NV, to the Board. He brings global expertise and international best practices to our Company."

#### **Jayakumar Krishnaswamy, Managing Director, AkzoNobel India:**

"AkzoNobel India has registered a 24% growth in PAT in FY 2014-15, led by efficiency improvements, continued focus on costs and enriched sales mix, and relatively better input prices.

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AkzoNobel India's CSR activity is being enhanced through multiple new partnerships. We are currently associated with Child, Rights and You (CRY) and ICICI Foundation. Together with these organisations, we are working in the areas of skill development and creating awareness of safety and sustainability."

**About AkzoNobel India:**

Present in India for 60 years and a significant player in the paints industry. Over the years, it has witnessed sustained expansion, growth and transformation. In 2008, the Company became a member of the AkzoNobel Group.

AkzoNobel India manufactures and markets a wide range of coatings covering Decorative paints Protective coatings and Specialty chemicals. We provide solutions to many industries and sectors including automotive, consumer electronics, power, aviation, shipping and leisure craft, construction, oil and gas, water and waste water, food and beverages, etc.

We supply industries and consumer with innovative products and are passionate about developing sustainable answers for our customers. Our portfolio includes well-known brands such as Dulux, Sikkens, International and Interpon. Our employee strength is close to 1800.

AkzoNobel India has manufacturing sites, offices and distribution network spread across the country. All manufacturing facilities have state-of-art environmental management system. Its commitment to Health, Safety, Environment & Security (HSE&S) has been amongst the best in class globally, with due care being taken to protect the people and the environment.

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**Safe Harbour Statement:**

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ materially from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.