

31<sup>st</sup> March 2025

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Subject: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation of investment through Rights Issue in ICI India Research and Technology Centre Pvt. Ltd., a subsidiary of the Company**

Pursuant to Regulation 30(6) read with Schedule III Part A Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Company has made an investment in the equity shares of ICI India Research and Technology Centre Private Limited, a subsidiary of the Company, through a Rights Issue.

We have enclosed herewith the details required under Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as Annexure -1.

We request you to take the above information on record.

Thanking you,

Yours truly,  
For Akzo Nobel India Limited

Rajiv L Jha  
Company Secretary & Compliance Officer

Encl: as above

## Annexure 1

### Disclosure under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details						
1.	Name of the target entity, details in brief such as size, turnover etc.	<table border="1" data-bbox="783 539 1511 891"> <thead> <tr> <th data-bbox="783 539 1026 714">Name of the Target entity</th> <th data-bbox="1026 539 1268 714">Turnover as at 31<sup>st</sup> March 2024 (in Rupees)</th> <th data-bbox="1268 539 1511 714">Net Worth as at 31<sup>st</sup> March 2024 (in Rupees)</th> </tr> </thead> <tbody> <tr> <td data-bbox="783 714 1026 891">ICI India Research &amp; Technology Centre Private Limited *</td> <td data-bbox="1026 714 1268 891">133.60 Lacs</td> <td data-bbox="1268 714 1511 891">71.20 Lacs</td> </tr> </tbody> </table> <p data-bbox="783 927 1511 1093"><i>* was a private company limited by guarantee (non-profit u/s 25 of the erstwhile Companies Act, 1956/Sec. 8 company under Companies Act, 2013) and subsequently converted into a "private company limited by shares", effective 22.08.2024</i></p>	Name of the Target entity	Turnover as at 31 <sup>st</sup> March 2024 (in Rupees)	Net Worth as at 31 <sup>st</sup> March 2024 (in Rupees)	ICI India Research & Technology Centre Private Limited *	133.60 Lacs	71.20 Lacs
Name of the Target entity	Turnover as at 31 <sup>st</sup> March 2024 (in Rupees)	Net Worth as at 31 <sup>st</sup> March 2024 (in Rupees)						
ICI India Research & Technology Centre Private Limited *	133.60 Lacs	71.20 Lacs						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p data-bbox="783 1133 1527 1272">ICI India Research &amp; Technology Centre Private Limited ("ICI R&amp;T") is a related party of the Company having the common ultimate promoter/ultimate holding company namely Akzo Nobel N.V.</p> <p data-bbox="783 1308 1527 1379">The transaction falls within the ambit of related party transaction.</p> <p data-bbox="783 1415 1527 1554">The promoters/promoter group of the Company have interest in ICI R&amp;T to the extent of their respective shareholdings in the Company, and to the extent of shareholding of the Company in ICI R&amp;T.</p> <p data-bbox="783 1590 1527 1662">Further, the investment in ICI R&amp;T is made at arms' length basis.</p>						
3.	Industry to which the entity being acquired belongs	Research & Development						
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of	<p data-bbox="783 1771 1527 1877">Objective is to fund ICI R&amp;T with the necessary capital for the purpose of meeting its operational/working capital requirements for pursuing its objects.</p> <p data-bbox="783 1912 1527 1982">Post-allotment of Rights Shares, ICI R&amp;T would become a subsidiary of the Company.</p>						

	business of the listed entity)									
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6.	Indicative time period for completion of the acquisition	The equity shares pursuant to subscription of Rights Issue have been allotted by ICI R&T to the Company on 31 <sup>st</sup> March 2025.								
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company has been allotted 12,50,000 (Twelve Lakhs Fifty Thousand) equity shares of Re. 1/- each at the face value/at par/price of Re. 1/- (Rupee One) each, aggregating to Rs. 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only).								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Post-allotment of Rights Shares, the shareholding of the Company in ICI India Research & Technology Centre Private Limited would be ~99.99%.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> <li>ICI R&amp;T is into carrying out research and development work exclusively for the Company.</li> <li>Date of Incorporation: 30.08.1976</li> <li>History of last 3 years' Turnover: <table border="1" data-bbox="826 1330 1337 1518"> <thead> <tr> <th>Financial Year</th> <th>Amount (in Rs. Lacs)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>120.55</td> </tr> <tr> <td>2022-23</td> <td>118.95</td> </tr> <tr> <td>2023-24</td> <td>133.60</td> </tr> </tbody> </table> </li> <li>Country of presence: India</li> </ul>	Financial Year	Amount (in Rs. Lacs)	2021-22	120.55	2022-23	118.95	2023-24	133.60
Financial Year	Amount (in Rs. Lacs)									
2021-22	120.55									
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