

30th October 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure

Sl. No.	Particulars	Details
1	Name of the opposing party, Court/ Tribunal/ Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Income Tax Department Court/Tribunal/Agency: Assessment Officer, Income Tax Department Brief details of litigation/dispute: Akzo Nobel India Limited (on 29 October 2024) has received Final Assessment Order (dated 28 October 2024) under section 143(3) of the Income Tax Act, 1961 for the Assessment Year 2021-22. The said order, along with the associated demand notice, mentions a total demand of INR 377,208,358/- which includes interest of INR 128,102,554/-.
	Expected financial implications.	Management is of the view that there should not be any adverse financial impact on the company due to this order.
	Quantum of claims	Total Liability - INR 377,208,358/- (Tax - INR 249,105,804/-, Interest – INR 128,102,554/- as per the Notice.
	Management view on outcome of litigation/dispute	The said Assessment Order is open for further appeal before the relevant authorities, and the Company is in the process of responding within the stipulated time as mentioned in the Assessment Order.