

28<sup>th</sup> November 2024

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Madam,

**Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to our earlier disclosure dated 30<sup>th</sup> December 2023, this is to inform that further to the order issued the Odisha GST Department, the company has received an appeal order on 27<sup>th</sup> November 2024.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, an update on the pending litigation, disclosed earlier on 30<sup>th</sup> December 2023, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,  
For Akzo Nobel India Limited

Rajiv L. Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: as above

<b>"Regularly check in until the litigation or the dispute is resolved."</b>		
<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company had earlier received a Demand Order from Orissa GST Department (dated 29<sup>th</sup> December 2023) for the period from July 2017 to March 2018 for disallowance of the input tax credit under u/s 73 of CGST/SGST Act, 2017, thus carrying a demand to pay an aggregate Rs.1,13,22,950/- (comprising Tax amounting to Rs. 53,24,926/-; Interest amounting to Rs. 54,58,805; and Penalty amounting to Rs. 5,39,219).</p> <p>In turn, the Company had filed an appeal along with the supporting documents within the given time limit.</p> <p>To that, the Additional Commissioner of Appeals, Odisha GST Department, on review of the said appeal and submissions, issued an Appeal Order (dated 26.11.2024), as received by the Company on 27.11.2024.</p> <p>The Demand Amount as per the aforesaid Appeal Order is Nil (i.e. Tax – Nil, Interest – Nil and Penalty - Nil).</p> <p>The said Demand Order accordingly stands annulled.</p>
	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	