

23 May 2023

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2023**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the prescribed format, for the half year ended 31 March 2023.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Akzo Nobel India Limited**

 **Harshi Rastogi**  
**Company Secretary**  
**Membership#A13642**

Encl: as above.







121	Akzo Nobel India Limited	International Paint (Nederland) B.V.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	9.62	0.00			
122	Akzo Nobel India Limited	International Paint (Taiwan) Ltd	Fellow subsidiary	Any other transaction	Dues from related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.00	16.50			
123	Akzo Nobel India Limited	International Paint Singapore Pte. Ltd.	Fellow subsidiary	Any other transaction	Dues from related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.50	14.61			
124	Akzo Nobel India Limited	PT ICI Paints Indonesia	Fellow subsidiary	Any other transaction	Dues from related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	2.61	26.28			
125	Akzo Nobel India Limited	PT International Paint Indonesia	Fellow subsidiary	Any other transaction	Dues from related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	69.88	12.70			
126	Akzo Nobel India Limited	Akzo Nobel Boya Sanayi ve Ticaret A.S.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.05	9.22			
127	Akzo Nobel India Limited	Akzo Nobel Car Refinishes (Singapore) Pte Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.40	0.44			
128	Akzo Nobel India Limited	Akzo Nobel Chang Cheng Coatings (Guangdong) Co Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.32	0.31			
129	Akzo Nobel India Limited	Akzo Nobel Coatings AS	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.22	0.00			
130	Akzo Nobel India Limited	Akzo Nobel Coatings CZ a.s.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.17	0.38			
131	Akzo Nobel India Limited	Akzo Nobel Coatings Inc.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	47.75	46.07			
132	Akzo Nobel India Limited	Akzo Nobel Coatings International B.V.	Holding company	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	857.48	622.37			
133	Akzo Nobel India Limited	Akzo Nobel Coatings K.K.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.65	1.40			
134	Akzo Nobel India Limited	Akzo Nobel Coatings Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.02	3.14			
135	Akzo Nobel India Limited	Akzo Nobel Coatings S.P.A.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.56	4.18			
136	Akzo Nobel India Limited	Akzo Nobel Coatings, S.L.U.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	15.57	6.03			
137	Akzo Nobel India Limited	Akzo Nobel Global Business Services LLP	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	36.46	33.91			
138	Akzo Nobel India Limited	Akzo Nobel Hilden GmbH	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	53.04	37.22			
139	Akzo Nobel India Limited	Akzo Nobel Industrial Coatings AB	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.27	0.29			
140	Akzo Nobel India Limited	Akzo Nobel Industrial Coatings Korea Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	6.59	3.42			
141	Akzo Nobel India Limited	Akzo Nobel LLC	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.44	1.58			
142	Akzo Nobel India Limited	Akzo Nobel N.V., Netherlands	Ultimate holding company	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	493.98	119.97			
143	Akzo Nobel India Limited	Akzo Nobel Packaging Coatings Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	34.64	40.97			
144	Akzo Nobel India Limited	Akzo Nobel Paints (Singapore) Pte. Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	22.54	5.68			
145	Akzo Nobel India Limited	Akzo Nobel Performance Coatings (Changzhou) Co., Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	14.88	7.61			
146	Akzo Nobel India Limited	Akzo Nobel Performance Coatings (Shanghai) Co Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.46	0.26			
147	Akzo Nobel India Limited	Akzo Nobel Powder Coatings (Langfang) Co Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.01	0.01			
148	Akzo Nobel India Limited	Akzo Nobel Powder Coatings GMBH	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	8.59	3.48			
149	Akzo Nobel India Limited	Akzo Nobel Powder Coatings Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.05	0.38			
150	Akzo Nobel India Limited	Akzo Nobel Pty. Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	2.05	1.76			
151	Akzo Nobel India Limited	Akzo Nobel SAS	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.57	0.22			
152	Akzo Nobel India Limited	Akzo Nobel Saudi Arabia Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	8.35	9.34			
153	Akzo Nobel India Limited	Akzo Nobel Sourcing B.V.	Fellow subsidiary	Any other transaction	Dues from related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	85.93	94.26			

154	Akzo Nobel India Limited	Akzo Nobel South Africa (Pty) Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.98	0.00			
155	Akzo Nobel India Limited	Akzo Nobel Vietnam Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	17.46	18.55			
156	Akzo Nobel India Limited	Akzo Nobel Car Refinishes B.V.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	35.73	95.71			
157	Akzo Nobel India Limited	Akzo Nobel Coatings (Dongguan) Co. Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	9.45	2.33			
158	Akzo Nobel India Limited	Akzo Nobel Coatings (Jiaxing) Co. Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	6.44	0.00			
159	Akzo Nobel India Limited	Akzo Nobel Ltda	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.54	1.64			
160	Akzo Nobel India Limited	Akzo Nobel Paints (Thailand) Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	21.59	21.51			
161	Akzo Nobel India Limited	Akzo Nobel Paints Taiwan Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	81.76	63.30			
162	Akzo Nobel India Limited	Akzo Nobel Powder Coatings Korea Co., Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.69	0.54			
163	Akzo Nobel India Limited	Akzo Nobel UAE Paints L.L.C.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	12.55	25.90			
164	Akzo Nobel India Limited	Akzo Nobel South Africa (Pty) Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.00	1.78			
165	Akzo Nobel India Limited	Compania Mexicana de Pinturas Internacional S.A. de C.V.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.23	0.23			
166	Akzo Nobel India Limited	Flexcrete Technologies Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.13	0.00			
167	Akzo Nobel India Limited	International Farbenwerke GmbH	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.38	0.14			
168	Akzo Nobel India Limited	International Farg AB	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.14	0.54			
169	Akzo Nobel India Limited	International Farvefabrik A/S	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.14	0.27			
170	Akzo Nobel India Limited	International Paint Limited	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	13.86	20.64			
171	Akzo Nobel India Limited	International Paint LLC	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	9.73	5.68			
172	Akzo Nobel India Limited	International Paint Pazarlama Limited Sirketi	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.68	2.13			
173	Akzo Nobel India Limited	International Paint Sdn Bhd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.47	0.62			
174	Akzo Nobel India Limited	International Paint (Korea) Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	19.64	23.75			
175	Akzo Nobel India Limited	International Paint (Nederland) B.V.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	8.90	23.41			
176	Akzo Nobel India Limited	International Paint (Panama) Inc.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	3.71	4.13			
177	Akzo Nobel India Limited	International Paint of Shanghai Co Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	11.73	34.93			
178	Akzo Nobel India Limited	International Paint Singapore Pte. Ltd.	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	19.51	49.64			
179	Akzo Nobel India Limited	PT Akzo Nobel Car Refinishes Indonesia	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	97.39	114.80			
180	Akzo Nobel India Limited	PT International Paint Indonesia	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	3.75	4.50			
181	Akzo Nobel India Limited	Akzo Nobel Coatings International B.V.	Holding company	Dividend paid		0.00	Approval by Audit Committee is not applicable	276.67	0.00	0.00			
182	Akzo Nobel India Limited	Imperial Chemical Industries Limited	Holding company	Dividend paid		0.00	Approval by Audit Committee is not applicable	574.44	0.00	0.00			
183	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Remuneration		0.00	Approval by Audit Committee is not applicable	10.94	0.00	0.00			
184	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Remuneration		0.00	Approval by Audit Committee is not applicable	0.22	0.00	0.00			
185	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Remuneration		0.00	Approval by Audit Committee is not applicable	3.78	0.00	0.00			
186	Akzo Nobel India Limited	Krishna Rallapalli	Wholetime Director and CFO	Remuneration		0.00	Approval by Audit Committee is not applicable	5.58	0.00	0.00			

187	Akzo Nobel India Limited	Krishna Rallapalli	Wholetime Director and CFO	Remuneration		0.00	Approval by Audit Committee is not applicable	0.88	0.00	0.00	
188	Akzo Nobel India Limited	Harshi Rastogi	Company Secretary	Remuneration		0.00	Approval by Audit Committee is not applicable	4.70	0.00	0.00	
189	Akzo Nobel India Limited	Harshi Rastogi	Company Secretary	Remuneration		0.00	Approval by Audit Committee is not applicable	0.25	0.00	0.00	
190	Akzo Nobel India Limited	Amit Jain	Independent Director	Remuneration		0.00	Approval by Audit Committee is not applicable	1.05	0.00	0.00	
191	Akzo Nobel India Limited	Hemant Sahai	Independent Director	Remuneration		0.00	Approval by Audit Committee is not applicable	0.95	0.00	0.00	
192	Akzo Nobel India Limited	Smriti Vijay	Independent Director	Remuneration		0.00	Approval by Audit Committee is not applicable	1.00	0.00	0.00	
193	Akzo Nobel India Limited	Rajiv Rajgopal	Managing Director	Remuneration		0.00	Approval by Audit Committee is not applicable	0.00	13.49	18.80	
194	Akzo Nobel India Limited	Krishna Rallapalli	Wholetime Director and CFO	Remuneration		0.00	Approval by Audit Committee is not applicable	0.00	8.71	8.98	
195	Akzo Nobel India Limited	Harshi Rastog	Company Secretary	Remuneration		0.00	Approval by Audi	0.00	2.11	2.09	
196	Akzo Nobel India Limited	Amit Jain	Independent Director	Remuneration		0.00	Approval by Audit Committee is not applicable	0.00	0.80	1.85	
197	Akzo Nobel India Limited	Hemant Sahai	Independent Director	Remuneration		0.00	Approval by Audit Committee is not applicable	0.00	0.75	1.70	
198	Akzo Nobel India Limited	Smriti Vijay	Independent Director	Remuneration		0.00	Approval by Audit Committee is not applicable	0.00	0.75	1.75	
199	Akzo Nobel India Limited	ICI India Research and Technology Centre	Subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	2.17	0.00	
200	Akzo Nobel India Limited	International Paint (Taiwan) Ltd	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	1.55	0.00	
201	Akzo Nobel India Limited	Akzo Nobel Coatings S.A. (Morocco)	Fellow subsidiary	Any other transaction	Dues to related parties - period end balance	0.00	Not Applicable as this is period end balances	0.00	0.00	0.42	
202	Akzo Nobel India Limited	Akzo Nobel N.V., Netherlands	Ultimate holding company	Any other transaction	Guarantee issued by the Ultimate holding company on behalf of the Company for credit facilities from banks	0.00	Not Applicable as this is only a guarantee given in favour of the company	850.00	850.00	850.00	
Total value of transaction during the reporting period								4562.35			

Notes:

- 1 Value of the transaction approved by the audit committee pertains to the entire year
- 2 Difference in opening and closing balances is on account of transactions during the period/ exchange rate fluctuation.