

22nd April 2026

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: JSWDULUX

Dear Sir/Madam,

Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that further to the Show Cause Notice issued by the Karnataka GST Department, the Company has received an Order on 21st April 2026.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, an update on the pending litigation, disclosed earlier on 5th June 2024, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
for JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Rajiv L. Jha
General Counsel, Company Secretary
& Compliance Officer

Encl: As above

Annexure-1

| "Regularly check in until the litigation is concluded or the dispute is resolved." | | |
|---|--|---|
| Sl. No. | Particulars | Details |
| 1. | The details of any change in the status and / or any development in relation to such proceedings; | <p>The Company received a Show Cause Notice from Karnataka GST Department on 3rd June 2024, for the period from April 2019 – March 2020 mentioning disallowance of input tax credit under u/s 74 of CGST/SGST Act, 2017 and carrying a demand of Rs. 101,09,35,870/- (comprising Tax amounting to Rs. 36,87,92,445/-; Interest amounting to Rs. 27,33,50,980; and Penalty amounting to Rs. 36,87,92,445/-).</p> <p>To that, the Company responded to the aforesaid notice along with the supporting documents within the given time limit.</p> <p>Based on that, the Asst. Commissioner of Commercial Taxes, Local GST Office, Karnataka GST Department reviewed the said response and issued an order (dated 31st March 2026), as received by the Company on 21.04.2026 at 4:30 pm, containing the demand amount as Rs. 14,75,83,468/- (comprising Tax of Rs. 4,80,57,137/-; Interest amounting to Rs. 5,14,69,194/-; and Penalty amounting to Rs. 4,80,57,137/-).</p> <p>The said Order is open for further submissions to the relevant authorities, and the Company is currently under the process of responding to the same within the indicated timeframe.</p> |
| | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not Applicable |
| | in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | |