

15 February 2018

The Secretary
Bombay Stock Exchange Ltd.
Market Operations Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Dear Sirs,

Akzo Nobel India commissions new Powder Coatings facility at Thane site

We are pleased to announce that the Company's new Powder Coatings facility at Thane site with an investment of Rs 650m, has been inaugurated today by AkzoNobel CEO Mr Thierry Vanlancker.

A copy of the Press Release issued today in this connection is attached.

Yours faithfully
for Akzo Nobel India Limited



R Guha
Company Secretary

Media release

February 15, 2018

AkzoNobel India inaugurates Powder Coatings facility in Mumbai

- *Sixth facility in India*
- *Reinforces its commitment to India with an investment of ₹650 million*
- *Strengthen market position in India*

AkzoNobel, a leading global paints and coatings company, reinforced its commitment to the Indian market with the inauguration of its Powder Coatings facility, with an investment of ₹650 million. Located in Thane, Mumbai, this is AkzoNobel's sixth facility in India.

Speaking at the inauguration ceremony, **Thierry Vanlancker, CEO, AkzoNobel N.V.** said, "India continues to be a high-growth market for AkzoNobel and the launch of the new Powder Coatings facility will only further strengthen our manufacturing footprint in the country. With this plant we intend to increase capacity in the region, which forms an important part of our organic growth plan."

Sharing his views, **Jayakumar Krishnaswamy, Managing Director, AkzoNobel India** said, "AkzoNobel India Powder Coatings has been delivering a strong profitable growth. The new facility plays a critical role in AkzoNobel India's expansion plans and provides a boost to our access to the markets located in Northern & Western parts of India.

The new facility will complement AkzoNobel's existing plant in Bangalore, adding new product lines in bonded metallic powder and pipe and re-bar coatings.

AkzoNobel is the largest global manufacturer of powder coatings and a world leader in powder coatings technology. The company recently agreed to acquire the business of V.Powdertech Co., Ltd., the leading Thai manufacturer of powder coatings, supplying a range of products for domestic appliances, furniture and general industrial applications.

About AkzoNobel India:

AkzoNobel creates everyday essentials to make people's lives more liveable and inspiring. As a leading global paints and coatings company, we supply essential ingredients, essential protection and essential colour to industries and consumers worldwide. Backed by a pioneering heritage, our innovative products and sustainable technologies are designed to meet the growing demands of our fast-changing planet, while making life easier. Headquartered in Amsterdam, the Netherlands, we are present around the globe, while our portfolio includes well-known brands such as Dulux, Sikkens, International and Interpon. Consistently ranked as a leader in sustainability, we are dedicated to energizing cities and communities while creating a protected, colourful world where life is improved by what we do.

AkzoNobel India has been present in India for over 60 years and is a significant player in the paints industry. In 2008, the company became a member of the AkzoNobel Group. With employee strength of close to 1,900, AkzoNobel India has manufacturing sites, offices and a distribution network spread across the country. All manufacturing facilities have a state-of-the art environmental management system. Its commitment to Health, Safety, Environment & Security (HSE&S) has been among the best in class globally, with due care being taken to protect the people and the environment.

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Safe Harbour Statement:

This press release may contain statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ materially from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.

Not for publication – for more information

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