

13th May 2026

Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: JSWDULUX

Dear Sir/Ma'm,

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Sub: Intimation of grant of ESOPs by the Nomination and Remuneration Committee

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), we wish to inform that the Nomination and Remuneration Committee (“NRC”) of the Company, at its meeting held today, i.e. 13th May 2026, has considered and approved the grant of 2,57,682 employee stock options (“ESOPs”) under the JSW Dulux Limited - Employee Stock Option Scheme 2026 (“ESOP 2026” or “Scheme”) to the eligible employees of the Company.

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as updated by SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in the Annexures attached herewith pertaining to the aforesaid.

The aforesaid information will also be available on the website of the Company i.e. www.akzonobel.co.in

This is for your information and record.

Thanking you.

Yours truly,
For JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Rajiv L. Jha
General Counsel & Company Secretary

Encl: a/a

Annexure A

Intimation under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as updated by SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is as under:

Particulars		Details
Brief details of options granted	:	2,57,682 employee stock options (“ESOPs”) granted to eligible employees of the Company by the Nomination & Remuneration Committee (“NRC” or “the Committee”) at its meeting held on 13 th May 2026 under JSW Dulux Limited - Employee Stock Option Scheme 2026 as approved by the shareholders of the Company.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	:	Yes
Total number of shares covered by these options	:	Each ESOP, when exercised, would be converted into one equity share of the Company of face value of Rs. 10/- (Rupees Ten only) fully paid-up. 2,57,682 equity shares of face value of Rs. 10/- (Rupees Ten only) each are covered by the ESOPs granted
Pricing formula/Exercise Price	:	Exercise Price is Rs. 2922.80 (Rupees Two Thousand Nine Hundred Twenty Two and Eighty Paise only) per Stock Option as granted. The specific Exercise Price so determined shall be intimated to the Option Grantee through the respective Grant Letter(s). As per ESOP 2026, the Exercise Price of the ESOPs granted thereunder shall be the Market Price. Market Price means the latest available closing price on a Stock Exchange on which the

		<p>shares of the Company are listed on the date immediately prior to the Relevant Date. Accordingly, the Exercise Price of these ESOPs have been determined as Rs. Rs. 2922.80 (Rupees Two Thousand Nine Hundred Twenty Two and Eighty Paise only) per option (i.e. based on the previous day's, i.e. 12th May 2026, closing price at National Stock Exchange of India Limited (NSE), wherein the highest volumes of the shares of the Company have been traded on the said date.</p>
Options vested	:	Nil
Time within which option may be exercised	:	<p>The Exercise Period for Vested Options shall be a maximum of 4 (Four) years commencing from the date of each Vesting. In case of death or Permanent Incapacity, the Committee may, at its discretion, allow such additional period for Exercise which shall not be more than 12 months from the original prescribed Exercise Period.</p> <p>All the Vested Options can be exercised by the Option Grantee at one time or at various points of time within the Exercise Period.</p> <p>In case of various events, the Exercise Period shall be as set out in ESOP 2026.</p>
Options exercised	:	Not applicable at this stage
Money realized by exercise of options	:	Not applicable at this stage
The total number of shares arising as a result of exercise of option	:	1 (One) equity share of face value of Rs. 10/- each, for each single Option exercised under the ESOP 2026 from time to time.
Options lapsed	:	Not applicable at this stage
Variation of terms of options	:	Not applicable at this stage
Brief details of significant terms	:	As mentioned in the "JSW Dulux Limited - Employee Stock Option Scheme 2026", which includes:

		<p>1. The Committee shall supervise the ESOP 2026.</p> <p>All the functions relating to superintendence of the Scheme shall stand possessed with the Committee including the rights, powers, or duties of the Board to the extent delegated along with that contemplated under the Applicable Laws. All questions of interpretation of the Scheme shall be determined by the Committee and such determination shall be final and binding upon all persons having an interest in the Scheme.</p> <p>2. The Scheme shall be administered by the Trust to the extent aspects of such administration are delegated by the Committee as per the requirements of Applicable Laws.</p> <p>3. The Options granted under the Scheme shall Vest not earlier than the minimum Vesting Period of 1 (One) year and not later than maximum Vesting period of 5 (Five) years from the date of Grant.</p>
Subsequent changes or cancellation or exercise of such options	:	Not applicable at this stage
Diluted earnings per share pursuant to issue of equity shares on exercise of options	:	Not applicable at this stage

Note: All defined terms above under ESOP disclosure are as per ESOP 2026