11th August 2026

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: JSWDULUX

Dear Sir/Ma'm,

Re: Outcome of Board Meeting in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of JSW Dulux Limited (formerly Akzo Nobel India Limited), at its meeting held today i.e. on 11th August 2026, has considered and resolved as follows:

1. Unaudited Financial Results

Approved the unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June 2026. Copy of the Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2026 along with the copy of the Auditor's Limited Review Report are enclosed. A Media Release on the unaudited Financial Results as aforesaid is also enclosed herewith.

2. Sub-division/Split of Equity Shares of the Company

Approved sub-division/split of the existing 1 (one) equity share of the Company having face value of Rs. 10/- (Rupees Ten only) each fully paid- up, into 10 (Ten) equity shares having face value of Re. 1/- (Rupee One only) each, fully paid- up, subject to approval of the shareholders by way of Postal Ballot and any regulatory/ statutory approvals, as may be required under applicable laws.

Approved the alteration of the relevant clauses of Memorandum and Articles of Association of the Company consequent to the proposed sub-division/split, subject to the approval of the shareholders of the Company as per the applicable provisions of the Companies Act, 2013 read with the Listing Regulations; and

3. Postal Ballot Process

Approved the proposal for seeking approval of the shareholders of the Company on the following items of Special Businesses by means of Postal Ballot (by way of remote e-voting process only):

Sl. No.	Description of Business	Type of Resolution
1.	To approve sub-division/split of equity shares of the Company	Ordinary
2.	To approve alteration of Capital Clause of the Memorandum of Association of the Company	Ordinary
3.	To approve alteration of Capital Clause of the Articles of Association of the Company	Special

The Notice of the Postal Ballot alongwith the Explanatory Statements thereto, and other requisite details, including with respect to the remote e-voting process, will be submitted in due course of time.

The Board Meeting concluded at 3.45 pm.

You are requested to kindly take the above information on record

Thanking you,

Yours truly,
For JSW Dulux Limited
(Formerly Akzo Nobel India Limited)

Rajiv Lochan Jha
Digitally signed by Rajiv Lochan Jha
Date: 2026.08.11 16:16:01 +05'30'

Rajiv L. Jha
General Counsel & Company Secretary

Encl: as above.

Deloitte Haskins & Sells LLP

Chartered Accountants
Commerz III, 30th & 31st floors
International Business Park
Oberoi Garden City
Off. Western Express Highway
Goregaon (East)
Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
JSW Dulux Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JSW Dulux Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Standalone Financial Results included in the Statement of the Company for the quarter ended June 30, 2025 were reviewed and for the year ended March 31, 2026 were audited by predecessor auditor who expressed an unmodified conclusion/opinion on those financial results on August 04, 2025 and May 13, 2026 respectively.

   Our conclusion on the statement is not modified in respect of this matter.

DELOITTE HASKINS & SELLS LLP

Deloitte
Haskins & Sells LLP

6. As stated in Note 2 of the statement, Standalone Financial Results relating to quarter ended March 31, 2026 being balancing figures between Standalone Audited Financial Statements for the financial year ended March 31, 2026 and year to date Standalone Unaudited Financial Results for nine months period ended December 31, 2025 is prepared in accordance with IND AS 34 by the Management and have not been subjected to review by predecessor auditor.

   Our conclusion on the statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Terence Lewis
Partner
Membership No. :107502
UDIN: 26107502TBUMZI7814

Place: Mumbai
Date: August 11, 2026

JSW Dulux Limited (formerly known as Akzo Nobel India Limited)

Registered Office: 801A, South City Business Park, 770, Anandapur, Eastern Metropolitan Bypass, Near Fortis Hospital, Kolkata – 700107 (West Bengal)
CIN: L24292WB1954PLC021516

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2026

(Rs. in Million)

Particulars	Quarter ended			For the year ended 31 March 2026
	30 June 2026	31 March 2026	30 June 2025	
	(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	9,650	8,833	9,931	35,992
(b) Other income (refer note 4)	813	19	90	173
(c) Net gain on sale of immovable properties	-	-	-	160
Total income	**10,463**	**8,852**	**10,021**	**36,325**
2 Expenses				
(a) Cost of materials consumed	6,358	4,712	5,186	18,682
(b) Purchases of stock-in-trade	442	397	416	1,834
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(758)	139	86	572
(d) Employee benefits expense	822	746	975	3,119
(e) Finance costs	26	43	27	121
(f) Depreciation and amortisation expense	204	201	183	753
(g) Other expenses	1,635	1,571	1,923	6,710
Total expenses	**8,729**	**7,809**	**8,796**	**31,791**
3 Profit / (Loss) from operations before exceptional items and tax (1-2)	**1,734**	**1,043**	**1,225**	**4,534**
4 Exceptional Items - Income / (Expense)	-	-	-	18,463
5 Profit / (Loss) before tax (3+4)	**1,734**	**1,043**	**1,225**	**22,997**
6 Tax expense				
(a) Current tax (including tax adjustments pertaining to prior years)	219	137	327	3,222
(b) Deferred tax (net)	160	207	(12)	598
7 Net Profit / (Loss) for the period / year (5-6)	**1,355**	**699**	**910**	**19,177**
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
(i) Gain/(Loss) of defined benefit plans	(4)	20	(40)	(70)
(ii) Income tax relating to above	1	(5)	10	18
Other comprehensive income for the period / year	**(3)**	**15**	**(30)**	**(52)**
9 Total comprehensive income for the period / year (7+8)	**1,352**	**714**	**880**	**19,125**
10 Paid - up equity share capital (Shares of Rs. 10 each)	455	455	455	455
11 Earnings per equity share (of Rs. 10 each) (not annualised) from operations:				
(a) Basic	**29.76**	**15.35**	**19.98**	**421.10**
(b) Diluted	**29.76**	**15.35**	**19.98**	**421.10**

DELOITTE HASKINS & SELLS LLP

JSW DULUX LIMITED (formerly Akzo Nobel India Limited)

JSW Dulux Limited (formerly known as Akzo Nobel India Limited)

Registered Office: 801A, South City Business Park, 770, Anandapur, Eastern Metropolitan Bypass, Near Fortis Hospital, Kolkata – 700107 (West Bengal)
CIN: L24292WB1954PLC021516

Notes to the Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2026

1. The Statement of Standalone Unaudited Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 August 2026. The figures for the quarter ended 30 June 2026 have been subjected to limited review by the statutory auditors.

2. The figures for the quarter ended 31 March 2026 have not been subjected to review/audit by the statutory auditors. These are balancing figures between Standalone Audited Financial Statements for the financial year ended 31 March 2026 and year to date Standalone Unaudited Financial Results for nine months period ended 31 December 2025.

3. The Company is principally engaged in the business of manufacturing paints, coatings and allied products in India with similar risk, returns and internal business reporting system. Accordingly, there are no reportable segment(s) other than "Paints", which singly or in aggregate qualify for separate disclosure as per provisions of the relevant Ind AS 108 "Operating segments".

4. Other income for the quarter ended 30 June 2026 and 30 June 2025 includes the following items:

(Rs. mn)

Particulars	**For the quarter ended 30 June 2026**	**For the quarter ended 30 June 2025**
Dividend received from ICI India Research and Technology Centre Private Limited, subsidiary of the Company[a]	559	-
Interest on income tax refund[b]	215	-
Gain on sale of leasehold immovable property at Parsik Hill (Navi Mumbai, Maharashtra)[c]	-	51
Interest and other non-operating Income	39	39
Total	**813**	**90**

[a] The dividend income pertains to the dividend declared and paid by ICI India Research and Technology Centre Private Limited, subsidiary of the Company (Rs. 447 per equity share).

[b] The interest on income tax refund represents interest received from the income tax authorities pursuant to the resolution of certain tax matters. The same has been recognised as Other Income in the Standalone Unaudited Financial Results for the quarter ended 30 June 2026 in accordance with the applicable accounting standards.

[c] During the quarter ended 30 June 2025, the Company had completed the sale of its leasehold immovable property at Parsik Hill (Navi Mumbai, Maharashtra) resulting in a gain of Rs. 51 mn which had been recognized as Other income in the Standalone Unaudited Financial Results for the quarter ended 30 June 2025.

DELOITTE HASKINS & SELLS

JSW DULUX LIMITED (formerly Akzo Nobel India Limited)

5. The Standalone Unaudited Financial Results for the quarter ended 30 June 2026 are not comparable with the corresponding previous periods due to the slump sale of the Powder Coatings business division and the International Research Center division during the quarter ended 30 September 2025.

Mumbai

11 August 2026

JSW DULUX LIMITED ★ (formerly Akzo Nobel India Limited) ★

Rajiv Rajgopal

Jt. Managing Director & CEO

DELOITTE HASKINS & SELLS LLP ★

Deloitte Haskins & Sells LLP

Chartered Accountants
Commerz III, 30th & 31st floors
International Business Park
Oberoi Garden City
Off. Western Express Highway
Goregaon (East)
Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
JSW Dulux Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JSW Dulux Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

   I. Parent: JSW Dulux Limited
   II. Subsidiary: ICI India Research and Technology Centre Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS LLP

Deloitte
Haskins & Sells LLP

6. The Consolidated Unaudited Financial Results includes the financial results of 1 subsidiary which has not been reviewed, whose financial results reflect total revenue of Rs. 5 million for the quarter ended June 30, 2026, total Profit after tax of Rs. 1 million for the quarter ended June 30, 2026 and total comprehensive income of Rs. 1 million for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, the financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

7. The Consolidated Financial Results included in the Statement of the Group for the quarter ended June 30, 2025 were reviewed and for the year ended March 31, 2026 were audited by predecessor auditor who expressed an unmodified conclusion/ opinion on those financial results on August 04, 2025 and May 13, 2026 respectively.

   Our conclusion on the statement is not modified in respect of this matter.

8. As stated in Note 2 of the statement, Consolidated Financial Results relating to quarter ended March 31, 2026 being balancing figures between Consolidated Audited Financial Statements for the financial year ended March 31, 2026 and year to date Consolidated Unaudited Financial Results for nine months period ended December 31, 2025 is prepared in accordance with IND AS 34 by the Management and have not been subjected to review by predecessor auditor.

   Our conclusion on the statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Terence Lewis
Partner
Membership No.: 107502
UDIN: 26107502HBNZEI8256

Place: Mumbai
Date: August 11, 2026

JSW Dulux Limited (formerly known as Akzo Nobel India Limited)

Registered Office: 801A, South City Business Park, 770, Anandapur, Eastern Metropolitan Bypass, Near Fortis Hospital, Kolkata – 700107 (West Bengal)
CIN: L24292WB1954PLC021516

Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2026

(Rs. in Million)

Particulars	Quarter ended			For the year ended 31 March 2026
	30 June 2026	31 March 2026	30 June 2025	
	(Unaudited)	(Unaudited) (Refer Note 2)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	9,650	8,833	9,931	35,992
(b) Other income (refer note 5)	256	23	90	177
(c) Net gain on sale of immovable properties	-	648	-	808
Total income	**9,906**	**9,504**	**10,021**	**36,977**
2 Expenses				
(a) Cost of materials consumed	6,358	4,712	5,186	18,682
(b) Purchases of stock-in-trade	442	397	416	1,834
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(758)	139	86	572
(d) Employee benefits expense	826	750	977	3,130
(e) Finance costs	26	43	27	121
(f) Depreciation and amortisation expense	204	201	183	753
(g) Other expenses	1,631	1,565	1,921	6,689
Total expenses	**8,729**	**7,807**	**8,796**	**31,781**
3 Profit / (Loss) from operations before exceptional items and tax (1-2)	**1,177**	**1,697**	**1,225**	**5,196**
4 Exceptional Items - Income / (Expense)	-	-	-	18,459
5 Profit / (Loss) before tax (3+4)	**1,177**	**1,697**	**1,225**	**23,655**
6 Tax expense				
(a) Current tax (including tax adjustments pertaining to prior years)	220	228	327	3,313
(b) Deferred tax (net)	160	212	(12)	604
7 Net Profit / (Loss) for the period / year (5-6)	**797**	**1,257**	**910**	**19,738**
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
(i) Gain/(Loss) of defined benefit plans	(4)	18	(40)	(73)
(ii) Income tax relating to above	1	(4)	10	19
Other comprehensive income for the period / year	**(3)**	**14**	**(30)**	**(54)**
9 Total comprehensive income for the period / year (7+8)	**794**	**1,271**	**880**	**19,684**
10 Profit/ (loss) attributable to:				
Owners of the Company	797	1,257	910	19,738
Non-controlling interests	*	*	*	*
11 Other comprehensive income/ (loss) attributable to:				
Owners of the Company	(3)	14	(30)	(54)
Non-controlling interests	*	*	*	*
12 Total comprehensive income/ (loss) attributable to:				
Owners of the Company	794	1,271	880	19,684
Non-controlling interests	*	*	*	*
13 Paid - up equity share capital (Shares of Rs 10 each)	455	455	455	455
14 Earnings per share (of Rs. 10 each) (not annualised) from operations:				
(a) Basic	**17.51**	**27.60**	**19.98**	**433.42**
(b) Diluted	**17.51**	**27.60**	**19.98**	**433.42**

*Amount is below rounding off norms, adopted by the Group

DELOITTE HASKINS & SELLS LLP

JSW DULUX LIMITED (formerly Akzo Nobel India Limited)

JSW Dulux Limited (formerly known as Akzo Nobel India Limited)

Registered Office: 801A, South City Business Park, 770, Anandapur, Eastern Metropolitan Bypass, Near Fortis Hospital, Kolkata – 700107 (West Bengal)
CIN: L24292WB1954PLC021516

Notes to the Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2026

1. The Statement of Consolidated Unaudited Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 August 2026. The figures for the quarter ended 30 June 2026 have been subjected to limited review by the statutory auditors.

2. The figures for the quarter ended 31 March 2026 have not been subjected to review/audit by the statutory auditors. These are balancing figures between Consolidated Audited Financial Statements for the financial year ended 31 March 2026 and year to date Consolidated Unaudited Financial Results for nine months period ended 31 December 2025.

3. The Consolidated Financial Results include the results of the following entities namely, JSW Dulux Limited (formerly known as Akzo Nobel India Limited) (Holding Company) and ICI India Research and Technology Centre Private Limited (Formerly known as ICI India Research and Technology Centre) (Subsidiary), hereinafter referred to as the Group.

4. The Group is principally engaged in the business of manufacturing paints, coatings and allied products in India with similar risk, returns and internal business reporting system. Accordingly, there are no reportable segment(s) other than "Paints", which singly or in aggregate qualify for separate disclosure as per provisions of the relevant Ind AS 108 "Operating segments".

5. Other income for the quarter ended 30 June 2026 and 30 June 2025 includes the following items:

(Rs. mn)

Particulars	**For the quarter ended 30 June 2026**	**For the quarter ended 30 June 2025**
Interest on income tax refund[a]	215	-
Gain on sale of leasehold immovable property at Parsik Hill (Navi Mumbai, Maharashtra)[b]	-	51
Interest and other non-operating Income	41	39
Total	**256**	**90**

[a] The interest on income tax refund represents interest received from the income tax authorities pursuant to the resolution of certain tax matters. The same has been recognised as Other Income in the Consolidated Unaudited Financial Results for the quarter ended 30 June 2026 in accordance with the applicable accounting standards.

[b] During the quarter ended 30 June 2025, the Group had completed the sale of its leasehold immovable property at Parsik Hill (Navi Mumbai, Maharashtra) resulting in a gain of Rs. 51 mn which had been recognized as Other income in the Consolidated Unaudited Financial Results for the quarter ended 30 June 2025.

HASKINS & SELLS
JSW DULUX LIMITED (formerly Akzo Nobel India Limited)

6. The Consolidated Unaudited Financial Results for the quarter ended 30 June 2026 are not comparable with the corresponding previous periods due to the slump sale of the Powder Coatings business division and the International Research Center division during the quarter ended 30 September 2025.

Mumbai

11 August 2026

JSW DULUX LIMITED (formerly Akzo Nobel India Limited)

Rajiv Rajgopal

Jt. Managing Director & CEO

DELOITTE HASKINS & SELLS LLP

Media release

JSW Dulux Limited announces Q1 FY2026-27 results

Mumbai, August 11, 2026: Today, the Board of Directors of JSW Dulux Limited (formerly Akzo Nobel India Limited), a leading Decorative and Industrial Paints company and part of the JSW Group, approved the financial results for the first quarter ended 30 June 2026.

Reported Standalone results (previous year numbers include carved-out business)

Q1 FY2026-27:
• Revenue from operations at ₹965.0 crore, decline of 2.8% from ₹993.1 crore
• EBITDA from operations at ₹115.1 crore, decline of 14.4% from ₹134.5 crore
• PAT at ₹135.5 crore, up by 48.8% from ₹91.1 crore

Comparable Standalone Results of retained business*

Q1 FY2026-27 (compared with Q1 FY2025-26):
• Strong 25% volume growth in Q1
• Revenue from operations at ₹965.0 crore, up by 18.8% from ₹812.0 crore
• EBITDA from operations at ₹115.1 crore, up by 14.7% from ₹100.4 crore
• PAT at ₹135.5 crore, up by 101.6% from ₹67.2 crore

* **Note:**
I. Numbers presented after re-grouping of certain promotional spends.
II. The dividend income of ₹55.9 crore pertains to the dividend declared and paid by ICI India Research and Technology Centre Private Limited, subsidiary of the Company (Rs. 447 per equity share)
III. Last year comparable results (Q1 FY2025-26) of retained business exclude carved-out business, and are provisional, unaudited and based on Management estimates.

Commenting on Q1 FY2026-27 results, **Rajiv Rajgopal, Joint Managing Director and CEO, JSW Dulux Ltd.** said, “Q1 FY2026-27 started on a strong note as we made solid progress on our strategic priorities, delivering double-digit volume and value growth across all businesses with market share gains.
In Decorative Paints, we witnessed strong growths across Retail and Projects business led by significant growth in core Premium portfolio and supported by equally strong performance in adjacencies.
In Industrial Paints, new order wins across energy and infrastructure sectors, automotive OEMs, premium vehicle refinish and coil coatings further strengthened our double-digit growth momentum.

We took calibrated price increases to partly offset raw material inflation. Our industry-leading working capital efficiency had a temporary adverse impact on our gross margins.

We grew EBITDA by 14.7% led by prudent cost management while investing in growth initiatives.”

Corporate highlights:
The Board of Directors today approved alteration in the share capital of the Company by way of sub-division/ split of the existing Equity Shares of the face value Rs. 10/- each to face value Rs. 1/- each, subject to shareholders’ approval.
Commenting on the proposal, **Parth Jindal, Chairman, JSW Dulux Ltd.** said, “The approved stock split underscores our commitment to making share ownership more accessible to a wider investor community. While the split does not change the Company's intrinsic value, we believe it will enhance liquidity and broaden equity participation. We remain steadfast in our focus on creating sustainable value for all shareholders.”

Business highlights:
Decorative paints portfolio was further strengthened with two new propositions:

- Upgraded **Dulux Aquatech Waterproof Basecoat** and **Dulux Aquatech Damp Cure** were launched in waterproofing. These upgrades deliver on the growing consumer demand for simplified waterproofing solutions that offer more effective protection against dampness and efflorescence across both new and repainting surfaces.
- Powering a new era of high-performance water-based wood finishes for home interiors, new **Sadolin Hydro PU** – Dulux's innovative water-based polyurethane wood coating was launched. With low VOC, child- safe certification, superior water resistance and fast drying formulation, this innovation elevates the Dulux portfolio through sustainable innovation and a superior consumer experience.

About JSW Dulux Limited: JSW Dulux Limited (formerly Akzo Nobel India Limited) is a leading decorative paints and coatings company in India. It's portfolio of global brands, including Dulux, International and Sikkens, is trusted by millions of customers and families for more than seven decades. With an employee strength of around 1,300, JSW Dulux Ltd. has five state-of-the-art manufacturing facilities, one RD&I center, regional offices and a strong pan-India distribution network.
In December 2025, JSW Paints Limited, part of the US$ 23 billion JSW Group which is one of India's leading conglomerates, became the new promoter and holding company of Akzo Nobel India Limited, bringing together strong local expertise with global quality and innovation to build the paint company of the future. Backed by the JSW Group's scale, execution capabilities and long-term commitment to building market-leading businesses, JSW Dulux Limited is focussed on accelerating growth and strengthening its competitive position while staying committed to realizing sustainable value creation for all its stakeholders.

Safe Harbor Statement
This media release contains statements which address such key issues as JSW Dulux's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results or outcomes to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures and approvals, as well as significant market disruptions. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report.

For more information on JSW Dulux, contact

Media Relations
india.communications@akzonobel.com

Investor Relations
Contact: Rajiv L. Jha
investor.india@akzonobel.com