

9th January 2026

Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Ma'm,

Re: Outcome of Board Meeting – Changes in Directors

The Board of Directors of Akzo Nobel India Limited, at its meeting held today i.e. on 9th January 2026, has considered, approved and resolved as follows:

- (a) appointed Mr. Shantanu Maharaj Khosla (DIN: 00059877) on the Board of Directors of the Company as an Additional Director in the category of an Independent Director w.e.f. 9th January 2026 for a period of Three (3) years till 8th January 2029 (both days inclusive), pursuant to the recommendation of the Nomination and Remuneration Committee, and subject to approval of the shareholders of the Company;
- (b) as recommended by the Nomination and Remuneration Committee, re-designated Mr. Rajiv Rajgopal as “Joint Managing Director & Chief Executive Officer” of the Company w.e.f. 9th January 2026 (from his current position of the Chairman and Managing Director), rest of the terms and conditions of his appointment, as earlier approved by the shareholders, remaining same;
- (c) appointed Mr. Parth Jindal (Managing Director, JSW Paints Limited & JSW Cements Limited) (DIN: 06404506) as an Additional Director in the category of Non-Executive Director (Non-independent) of the Company, effective 9th January 2026, pursuant to recommendation of the Nomination and Remuneration Committee, and subject to approval of the shareholders of the Company. Consequent upon such appointment, the Board has also designated/appointed Mr. Parth Jindal as the Chairman of the Company with immediate effect from the conclusion of the aforesaid board meeting dated 9th January 2026.

The required details pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith as **Annexure-I**.

The Board meeting commenced at 6:00 pm and concluded at 7:10 pm.

Kindly take the aforesaid on record.

Thanking you.
Yours truly,
for **Akzo Nobel India Limited**

Rajiv L. Jha
General Counsel, Company Secretary
& Compliance Officer

Encl: a/a

Annexure – I

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/P / 0155 issued by SEBI on 11th November 2024

1. Mr. Shantanu Maharaj Khosla (DIN: 00059877)

Particulars		Details
Reason for change viz., appointment, resignation, removal, death or otherwise	:	Appointment
Date of Appointment and Term of appointment	:	Mr. Shantanu Maharaj Khosla has been appointed as an Additional Director in the category of an Independent Director with effect from 9 th January 2026 for a period of 3 (Three) years commencing from 9 th January 2026 till 8 th January 2029 (both days inclusive), and his appointment will be placed for approval/regularization by the shareholders of the Company by way of the Postal Ballot process within the prescribed timelines.
Brief Profile	:	<p>With around 43 years of experience, Shantanu began his professional career in 1983 with P&G as a Management Trainee in marketing and worked with P&G for 32 years till 2015 during which he apart from India, worked in P&G subsidiaries in England, Japan, Malaysia and Singapore in various roles and businesses. He returned to India and was appointed as the Managing Director of P&G India in 2002, a position he held till he left P&G in 2015. During his tenure, P&G grew in India from \$100 Million to more than \$1 Billion making it one of P&Gs fastest growing FMCG businesses and one of India's fastest growing FMCG business as well. Shantanu led the integration of the Gillette business and significantly expanded P&Gs footprint in India.</p> <p>Shantanu served on the board of the Advertising Standards Council of India for a decade including as its Chairman, and also on the FICCI FMCG Committee. In 2015, Shantanu left P&G to join the newly created Crompton Greaves Consumer Electricals Limited as its first Managing Director.</p>

		<p>Currently, Shantanu serves on the Boards of Leadership Boulevard Private Limited, Modenik Lifestyle Private Limited, Orkla India Private Limited, Atul Limited, Indus Tree Crafts Foundation, and also as Operating Partner for private equity firm Advent.</p> <p>He is an Engineering Graduate (BTech) from IIT Bombay and an MBA from IIM Calcutta</p>
Disclosure of relationships between directors	:	There are no inter-se relations between Mr. Shantanu Maharaj Khosla and the other members of the Board of Directors of the Company.
Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	:	As affirmed by Mr. Shantanu Maharaj Khosla, he has not been debarred from holding the office as a Director of the Company by virtue of any order passed by the Securities and Exchange Board of India or any other competent authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

2. Mr. Rajiv Rajgopal (DIN: 06685599)

Particulars		Details
Reason for change viz., appointment, resignation, removal, death or otherwise	:	Mr. Rajiv Rajgopal, previously the Chairman and Managing Director, has been re-designated as the "Joint Managing Director & Chief Executive Officer" of the Company.
Date of Appointment and Term of appointment	:	Effective 9 th January 2026 and consequent upon his re-designation as the Joint Managing Director & Chief Executive Officer of the Company, there are no changes in his other terms of appointment (as earlier approved by the shareholders as the Managing Director of the Company).
Brief Profile	:	Mr. Rajiv Rajgopal has been on the Board of Directors of the Company as the Managing Director since November 2018 and had been re-appointed as the Managing Director of the Company for a period of 5 (five) years, effective 1 st November 2023. Subsequently, he was re-designated as the Chairman and Managing Director of the Company effective 16 th November 2023.

		<p>In his more than 31 years of experience, Rajiv has worked across FMCG, Oil & Gas (Lubricants), and Telecom industries. He has a rich experience in managing and leading diverse high-performance teams which resulted in strong business performances in the companies he has worked with. He joined AkzoNobel in 2013 as Head of Sales and Marketing (Decorative Paints) and was subsequently appointed as the Country General Manager - India in 2014. Thereafter, Rajiv was appointed as the Regional Director- Performance Coatings (Middle East & Africa Continent) in January 2017 and he also served on the Boards of several group companies in Middle-East and Africa. Prior to joining Akzo Nobel India, Rajiv was the CEO - Broadband & Data at Bharti Airtel Limited. He has also worked with organizations such as Hindustan Unilever and BP/Castrol India.</p> <p>Rajiv is a Chemical Engineer from University of Mumbai and an MMS (Marketing) from SP Jain Institute of Management & Research, Mumbai. He has attended Management and Leadership programs at Harvard Business School, INSEAD Singapore, Centre for Creative Leadership, and ELT program at IMD Lausanne.</p> <p>Rajiv is also a Non- Executive Director on the Boards of ICI India Research & Technology Centre Pvt. Ltd and Paints and Coatings Skill Council, and has earlier served as a non-executive director of Akzo Nobel Decorative Paints LLC, UAE, Akzo Nobel Oman SAOC, and Akzo Nobel Decorative Paints LLC.</p>
Disclosure of relationships between directors	:	There are no inter-se relations between Mr. Rajiv Rajgopal and the other members of the Board.

3. Mr. Parth Jindal (DIN: 06404506)

Particulars		Details
Reason for change viz., appointment, resignation, removal, death or otherwise	:	Appointment
Date of Appointment and Term of appointment	:	Mr. Parth Jindal has been appointed as an Additional Director in the category of Non-Executive

		Director (Non-Independent) and designated/ appointed as the Chairman of the Company with effect from 9 th January 2026, and his appointment will be placed for approval/regularization by the shareholders of the Company by way of the Postal Ballot process within the prescribed timelines.
Brief Profile	:	<p>Mr. Parth Jindal is the Managing Director of JSW Cement Limited and JSW Paints Limited and a Director on the Boards of several group companies of the JSW group. He was previously associated with JFE Steel and JSW Steel Limited.</p> <p>Parth has over 14 years of experience in the areas of management and finance. He received the GenNext Entrepreneur Award at the Forbes (India) Leadership Awards, 2024. He was also included in the Economic Times 40 under Forty list in 2019 and in GQ's list of 50 most influential young Indians in 2018. He is the founder of JSW Sports Private Limited and Chairman and Co-Owner of Delhi Capitals. He established the Inspire Institute of Sport to bolster India's Olympic aspirations and is also the Director of JSW Ventures and JSW USA. Under his guidance, JSW Sports was awarded the "Rashtriya Khel Protsahan Puruskar 2018".</p> <p>He holds a Bachelor's degree in Arts (Economics and Political Science) from Brown University, United States, and a Master's degree in Business Administration from the prestigious Harvard University, United States.</p>
Disclosure of relationships between directors	:	There are no inter-se relations between Mr. Parth Jindal and the other members of the Board of Directors of the Company.
Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	:	As affirmed by Mr. Parth Jindal, he has not been debarred from holding the office as a Director of the Company by virtue of any order passed by the Securities and Exchange Board of India or any other competent authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.