5th November 2026

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: JSWDULUX

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR')

This is to inform that the Company has received an intimation under Regulation 30A of the LODR read with Clause 5A, Paragraph A, Part A, Schedule III of the LODR from its Promoter/Holding Company namely JSW Paints Limited on 4th November 2026 at 6:14 pm (IST).

The said intimation is enclosed herewith as **Annexure 1**.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
for JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Rajiv Lochan Jha
Digitally signed by Rajiv Lochan Jha
Date: 2026.11.05 11:30:00 +05'30'

Rajiv L. Jha
General Counsel and Company Secretary

Encl: As above

JSW PAINTS LIMITED
Corp. Office: JSW Centre,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Phone: +91 22 4286 1000

Website: www.jswpaints.in
CIN: U24200MH2016PLC273511

November 04, 2026

To,

JSW Dulux Limited
JSW Centre, Bandra Kurla Complex,
Bandra East, Mumbai 400051.

Sub: Intimation under Regulation 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR") read with Clause 5A, Paragraph A, Part A, Schedule III of the LODR

Dear Sir/Ma'am,

This is to inform that we, JSW Paints Limited, have entered into a debenture trust deed dated November 04, 2026 with Axis Trustee Services Limited, Debenture Trustee ("**DTD**"). Certain specified clauses of the DTD will be applicable to JSW Dulux Limited ("**JDL**") in accordance with the terms of the DTD.

Certain provisions of the DTD are likely to fall within the purview of the agreements specified under Clause 5A, Paragraph A, Part A, Schedule III of the LODR.

In terms of Regulation 30A of the LODR, we hereby write this intimation to inform JDL of the details of the DTD. The requisite details regarding the DTD are enclosed herewith as **Annexure A**.

We request you to kindly take this on record, and do the needful.

Thanking you.

Yours sincerely,
For **JSW Paints Limited**

Nishant Uday Salvi
Digitally signed by Nishant Uday Salvi
Date: 2026.11.04 17:28:23 +05'30'

Nishant Salvi
Lead – Legal & Company Secretary

Regd. Office: Jindal Mansion 5A,
Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000
Email Id: cs.jswpaints@jsw.in

JSW PAINTS LIMITED
Corp. Office: JSW Centre,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Phone: +91 22 4286 1000

Website: www.jswpaints.in
CIN: U24200MH2016PLC273511

ANNEXURE A | DETAILS OF THE DTD

<table>
<tr><th>#</th><th>Particulars</th><th>Details</th></tr>
<tr><td>(a)</td><td>If the listed entity is a party to the agreement:
i. Details of the counterparties (including name and relationship with the listed entity)</td><td>JSW Dulux Limited ("JDL") is not a party to the debenture trust deed dated November 04, 2026 ("DTD"). Therefore, not applicable.

Capitalised terms used in this Annexure A have the meanings ascribed to them in the DTD.</td></tr>
<tr><td>(b)</td><td>If listed entity is not a party to the agreement:
i. Name of the party entering into such an agreement and the relationship with the listed entity
ii. Details of the counterparties to the agreement (including name and relationship with the listed entity)
iii. Date of entering into the agreement</td><td>The following entities are party to the DTD:

<table><tr><th>Name of the Party</th><th>Relationship with JDL</th></tr><tr><td colspan="2">Issuer</td></tr><tr><td>JSW Paints Limited</td><td>It is the promoter of JDL.</td></tr><tr><td colspan="2">Debenture Trustee</td></tr><tr><td>Axis Trustee Services Limited</td><td>It is not a related party of or related to JDL.</td></tr></table>
The DTD was entered into on November 04, 2026.</td></tr>
<tr><td>(c)</td><td>Purpose of entering into the agreement</td><td>The DTD has been entered into by the Issuer to inter alia partially refinance certain existing financial indebtedness availed by the Issuer.</td></tr>
<tr><td>(d)</td><td>Shareholding, if any, in the entity with whom the agreement is executed</td><td>JDL does not have any shareholding in any of the entities that are party to the DTD.</td></tr>
<tr><td>(e)</td><td>Significant terms of the agreement (in brief)</td><td>The DTD has been entered in relation to the issuance of INR denominated, senior, unsecured, rated, listed and redeemable non-convertible debentures for an amount aggregating up to INR 2950,00,00,000/-. The details of the parties to the DTD (including the 'Issuer' and 'Debenture Trustee') are as set out in paragraph (b) above.</td></tr>
</table>

Regd. Office: Jindal Mansion 5A,
Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000
Email Id: cs.jswpaints@jsw.in

JSW PAINTS LIMITED
Corp. Office: JSW Centre,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Phone: +91 22 4286 1000

Website: www.jswpaints.in
CIN: U24200MH2016PLC273511

#	Particulars	Details
		The DTD provides for standard representations (such as necessary power and authority to execute and undertake actions as required, non-conflict with other obligations, etc.), warranties, covenants (including affirmative covenants, negative covenants and information covenants) which the Issuer has agreed (for itself and on behalf of JDL) in order to provide protection to the Debenture Holders. Customary to a transaction of such a nature, the DTD includes standard events of default such as non-payment, cross default, insolvency and insolvency proceedings, unlawfulness and invalidity, etc.
(f)	Extent and the nature of impact on management or control of the listed entity	The Issuer is the promoter of JDL and holds 27,87,17,230 shares in JDL constituting 61.20% of the shares of JDL (on a fully diluted basis), as on November 04, 2026. Further, if the Issuer: (i) ceases to own directly or indirectly at least majority of JDL's shares (on a fully diluted basis); (ii) ceases to exercise Control over JDL; or (iii) undertakes any Disposal of JDL's shares or creates any Encumbrance over JDL's shares, it will result in occurrence of such events / consequences as specified in the DTD. The Issuer has also represented and warranted on a continuing basis that it will Control JDL.
(g)	Details and quantification of the restriction or liability imposed upon the listed entity	No liabilities have been imposed on JDL. The quantification of the restrictions imposed on JDL by way of the DTD is not ascertainable as they are in the nature of representations, warranties and covenants.

Regd. Office: Jindal Mansion 5A,
Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000
Email Id: cs.jswpaints@jsw.in

JSW PAINTS LIMITED
Corp. Office: JSW Centre,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Phone: +91 22 4286 1000

Website: www.jswpaints.in
CIN: U24200MH2016PLC273511

#	Particulars	Details
		Pursuant to the terms of the DTD, the Issuer has agreed to ensure that JDL continues to comply with certain customary positive covenants with respect to carrying on its business in the ordinary course. Further, with the view towards value preservation, the Issuer has also agreed that certain activities / actions may be carried out by JDL only if JDL meets certain parameters or conditions as set out in the DTD and / or with the consent of the Debenture Trustee and / or as may be permitted in accordance with the terms of the DTD (namely: (i) entering into any amalgamation, demerger, merger, consolidation, spin-off, reorganisation, restructuring, any transaction or action that would change its capital structure or corporate reconstruction; (ii) entering into a single transaction or a series of transactions (whether related or not) and whether voluntary or involuntary to sell, lease, transfer or otherwise dispose of such asset(s); (iii) creating or permitting to subsist any security over any of its assets; (iv) incurring or permitting to subsist any financial indebtedness (including term loans, working capital loans and finance or capital leases) ; (v) entering into any asset transfer, business transfer or slump sale, or undertaking any corporate reorganisation or investing in or acquiring all or part of the business, shares, partnership interests or other equity interests, assets; (vi) making any material change to the general nature of its business from that carried on at the date of the DTD; (vii) passing any resolution, take any other action in relation to or suffer any voluntary winding-up, voluntary liquidation, voluntary insolvency or any analogous proceedings,

Regd. Office: Jindal Mansion 5A,
Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000
Email Id: cs.jswpaints@jsw.in

JSW PAINTS LIMITED
Corp. Office: JSW Centre,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Phone: +91 22 4286 1000

Website: www.jswpaints.in
CIN: U24200MH2016PLC273511

#	Particulars	Details
		including under the Insolvency and Bankruptcy Code, 2016; and / or (viii) making any loans, providing any form of credit or financial accommodation, giving or issuing any guarantee, indemnity (other than in the ordinary course of business), debenture or letter of credit or permitting to subsist any guarantee of any financial indebtedness other than as permitted under the DTD. Further, if JDL undertakes any Disposal of fixed assets other than as permitted under the terms of the DTD, it will result in occurrence of a monetisation event and the Issuer will be required to redeem such Debentures for an amount equivalent to the aggregate proceeds received as consideration from such Disposal. Additionally, as is usual for such transactions, the Issuer has also agreed to provide in relation to JDL, certain information covenants which are customary in nature.
(h)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship;	Please refer to our response to paragraphs (b)(i) and (b)(ii) above.
(i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transactions proposed to be undertaken under the DTD do not classify as related party transactions under the LODR for JDL.
(j)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
(k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed	Not applicable.

Regd. Office: Jindal Mansion 5A,
Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000
Email Id: cs.jswpaints@jsw.in

JSW PAINTS LIMITED
Corp. Office: JSW Centre,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Phone: +91 22 4286 1000

Website: www.jswpaints.in
CIN: U24200MH2016PLC273511

#	Particulars	Details
	entity, potential conflict of interest arising out of such agreements, etc.	
(l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): **i.** name of parties to the agreement; **ii.** nature of the agreement; **iii.** date of execution of the agreement; **iv.** details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); **v.** reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable.

Regd. Office: Jindal Mansion 5A,
Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000
Email Id: cs.jswpaints@jsw.in