

1st August 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Outcome of AGM - pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that 70th Annual General Meeting (AGM) of the Company was held on Thursday, 1st August 2024 at 2:30 pm through video conferencing/other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI) to transact the business(es) mentioned in the Notice (dated 16th May 2024) convening the AGM.

Attached is the summary of the proceedings of the AGM pursuant to Part A of the Schedule III under Regulation 30 of the SEBI LODR Regulations.

Please note that the Scrutinizer's Report on remote e-voting and e-voting at the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the (Management and Administration) Rules, 2014 and voting results under Regulation 44 shall be shared in due course.

The AGM concluded at 4:50 pm.

This is for your information and records.

Thanking You.

Yours faithfully,
For Akzo Nobel India Limited

Rajiv L. Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Annexure

BRIEF PROCEEDINGS OF THE 70th ANNUAL GENERAL MEETING ('AGM') OF AKZO NOBEL INDIA LIMITED

The 70th AGM of the Company was held on Thursday, 1st August 2024 at the designated time, through Video Conferencing/Other Audio Visual Means (VC/OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 2:30 pm.

Mr Rajiv Rajgopal, Chairman and Managing Director of the Company, chaired the proceedings of the meeting.

The requisite quorum, being present through VC/OAVM, the Chairman called the meeting to order. All the Directors were present in the meeting. The Statutory, Secretarial and Cost Auditors were also present in the meeting.

The Chairman welcomed all the Directors and shareholders of the Company to the AGM.

He then introduced all the Directors and acknowledged the attendance of Auditors in the AGM.

Before starting the formal business of the AGM, the management team (comprising Chairman & Managing Director addressed the shareholders highlighting the current economic environment, innovation and growth, powerful performance on Grow and Deliver ambition of the Company, key initiatives undertaken including those with respect to sustainability, CSR and the way forward for the Company.

After this Mr. Rohit Totla, Wholetime Director, made a presentation sharing performance highlights of the Company during FY 2023-24.

Thereafter, the Chairman continued the proceedings and informed that the Notice of the AGM together with the Financial Statements and the Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31st March 2024 were sent to the members by email and public notices were published in the newspapers. He further stated that since there were no adverse remarks, these were taken as read.

As part of the proceedings, the Chairman requested the members to ask their questions/express their views pertaining to the Company and its operations. A total of 12 (Twelve) speaker-shareholders asked variety of questions pertaining to Company's operations, its future plans, capex, challenges in the industry, diversity & inclusion,

diversification, etc. as well as their comments on the financial performance and other relevant matters of the Company for the FY 2023-24.

The Chairman, accordingly, thanked all the members for their participation at the AGM and for their constructive suggestions and observations. Thereafter, the Chairman and Managing Director/CFO/Wholetime Directors answered/responded/clarified all the questions/comments of the shareholders.

Thereafter, the Chairman took up the following items of business as per the Notice convening the 70th AGM of the Company (dated 16th May, 2024):

Sl. No.	Agenda item/Resolution	Category
	Ordinary Business	
1	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended 31 st March 2024 and the reports of the Directors and Auditors thereon	Ordinary Resolution
2	To confirm Interim Dividend as declared and paid during Financial Year 2023-2024 and to declare final Dividend on equity shares for the Financial Year ended 31 st March 2024	Ordinary Resolution
3	To appoint a Director in place of Mr. Rohit Ghanshyamdas Totla (DIN: 10391749) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
	Special Business	
4	To consider ratification of remuneration to M/s Chandra Wadhwa & Co. (Firm Registration Number 000239), Cost Auditors for the Financial Year 2024-25	Ordinary Resolution

The Chairman then invited the members present, who did not cast their votes through remote e-voting, to cast their votes electronically during the AGM. He informed the members that voting on the NSDL platform would be available for next 30 minutes to enable the members to cast their votes.

On completion of the e-voting process, the meeting concluded at 4:50 pm.

The voting results for the votes cast through remote e-voting and electronic voting at the AGM, on the resolutions as set out in the Notice of AGM, will be shared in due course.