

To,

**National Stock Exchange Ltd**  
 Exchange Plaza,  
 Plot No. C/1, G Block  
 Bandra -Kurla Complex  
 Mumbai -400001

Annexure-B

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                            |                                                          |                                                         |                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                         | <b>AKSH OPTIFIBRE LIMITED</b>                            |                                                         |                                                             |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | <b>Religare Finvest Ltd</b>                              |                                                         |                                                             |
| 3. Whether the acquirer belongs To Promoter/Promoter group                                                                                                                                 | NO                                                       |                                                         |                                                             |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | <b>NATIONAL STOCK EXCHANGE AND BOMBAY STOCK EXCHANGE</b> |                                                         |                                                             |
| 5. Details of the acquisition / disposal of shares/voting rights/holding of the Acquirer and PAC                                                                                           | Number                                                   | % w.r.t. total share/voting Capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC (*) |
| Before the acquisition/ disposal under consideration, holding of :                                                                                                                         |                                                          |                                                         |                                                             |
| a) Shares carrying voting rights                                                                                                                                                           | 8,349,227                                                | 5.84%                                                   | 5.33%                                                       |
| b) Voting rights (VR) otherwise than by shares                                                                                                                                             | NIL                                                      | NIL                                                     | NIL                                                         |
| c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                 | NIL                                                      | NIL                                                     | NIL                                                         |
| <b>Total (a + b + c)</b>                                                                                                                                                                   | <b>8,349,227</b>                                         | <b>5.84%</b>                                            | <b>5.33%</b>                                                |
| Details of acquisition / Sale                                                                                                                                                              |                                                          |                                                         |                                                             |
| a) Shares carrying voting rights acquired/Sold                                                                                                                                             | 3,419,533                                                | 2.39%                                                   | 2.18%                                                       |
| b) VRs acquired otherwise than by shares                                                                                                                                                   | NIL                                                      | NIL                                                     | NIL                                                         |
| c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / Sold | NIL                                                      | NIL                                                     | NIL                                                         |
| <b>Total (a + b + c)</b>                                                                                                                                                                   | <b>3,419,533</b>                                         | <b>2.39%</b>                                            | <b>2.18%</b>                                                |
| <u>After the acquisition / Sale, holding of:</u>                                                                                                                                           |                                                          |                                                         |                                                             |
| a) Shares carrying voting rights                                                                                                                                                           | 11,768,760                                               | 8.23%                                                   | 7.51%                                                       |

|                                                                                                                                                                                                                                 |                                                                                                                                                                                                |                |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| b) VRs otherwise than by shares<br>c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL<br><br>NIL                                                                                                                                                                                 | NIL<br><br>NIL | NIL<br><br>NIL |
| Total (a + b + c)                                                                                                                                                                                                               | 11,768,760                                                                                                                                                                                     | 8.23%          | 7.51%          |
| 6. Mode of acquisition / Sale (e.g. Open market / public issue / rights issue / preferential allotment / inter - se transfer, etc.)                                                                                             | Shares offered as part of collateral/ encumbrances created in consideration of borrowings by various clients over a period of time and which becomes reportable under New Takeover Regulations |                |                |
| 7. Date of acquisition / Sale of date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.                         | 21 <sup>st</sup> April 2012                                                                                                                                                                    |                |                |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / Sale                                                                                                                                     | 142,924,871 Equity shares of Rs.5 each                                                                                                                                                         |                |                |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / Sale                                                                                                                                       | 142,924,871 Equity shares of Rs.5 each                                                                                                                                                         |                |                |
| 10. Total diluted share/voting capital of the TC after the said acquisition / Sale                                                                                                                                              | 156,626,135 Equity shares of Rs.5 each                                                                                                                                                         |                |                |

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Religare Finvest Limited**

  
**Ankur Gupta**  
 Authorized Signatory

Place: Noida  
 Date: 23<sup>rd</sup> April 2012