

MRS SHARDA POPATLAL

221/222,
CREATIVE I NDL. ESTATE
N.M.JOSHI MARG, MUMBAI -13

Date: 16th December, 2013

The Compliance Team
Aksh Optifibre Limited
J-1/1, B-1, Extn, Mohan Co-operative Indl. Estate
MCIE, New Delhi – 44

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kind Attn: Compliance Team.

Dear Sir,

Please find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in the requisite format for your records and reference.

Thanking You
With regards,


Sharda Popatlal

Encl: As above.

To :

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1. G, Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Aksh Optifibre Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoters alongwith Promoter Group (Through Mrs. Sharda Popatlal, being part of the Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd. The Bombay Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,20,53,365	35.04%	35.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	5,20,53,365	35.04%	35.04%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	27,800	0.02%	0.02%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	27,800	0.02%	0.02%
After the acquisition/ sale , holding of:			
a) Shares carrying voting rights	5,20,81,165	35.06%	35.06%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL

e) Total (a+b+c+d)	5,20,81,165	35.06%	35.06%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/12/2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,85,64,989 Equity Shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,85,64,989 Equity Shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition	14,85,64,989 Equity Shares of Rs. 5/- each		

(*) Total Share Capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of TC.

(***) Percentage of Equity Shares before the acquisition and Equity Shares acquired, has been calculated on the basis of present share capital

Signature of the acquirer/seller/authorized signatory

S. P. Sunderu.

Place:

Date: 16/12/2013