

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi- 110044, INDIA
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CIN NO.: L24305RJ1986PLC016132

November 14, 2015

The National Stock Exchange of India Ltd Exchange Plaza, 5 th floor, Plot No. C/1, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai. - 400 001.
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Sub: Submission of Un-audited Financial Results for the quarter & half year ended 30th September 2015 along with the Limited Review Report

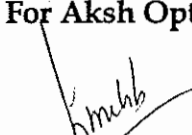
Dear Sir,

In terms of clause 41 of the Listing Agreement, please find enclosed herewith Un-audited Financial Results for the Quarter and Half year ended 30th September, 2015 along with the Limited Review Report of the company.

Kindly take the note of the same.

Thanking you

Yours Faithfully,
For Aksh Optifibre Limited


Gaurav Mehta
Company Secretary



Encl:- A/a

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

PART I

Sl. No.	Particulars	Quarter Ended			Period Ended		Rs/Lacs
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	Year ended 31-Mar-15 Audited
1	Income from Operations						
	(a) Gross Sales/Income from operations	12,207.59	10,002.94	8,430.08	22,210.53	16,257.39	37,392.34
	Less : Excise duty	845.27	674.97	511.22	1,520.24	977.19	2,562.42
	Total Income from operations (net)	11,362.32	9,327.97	7,918.86	20,690.29	15,280.20	34,829.92
2	Expenses						
	a) Cost of materials consumed	7,333.33	5,246.33	4,828.81	12,579.66	9,314.18	20,883.01
	b) Purchase of stock-in-trade	103.63	85.69	164.33	189.32	269.80	584.61
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(111.70)	5.61	(74.09)	(106.09)	36.70	209.63
	d) Employee benefits expense	473.44	510.10	442.80	983.54	877.84	1,836.50
	e) Depreciation and amortisation expense	465.83	466.65	372.11	932.48	747.05	1,630.88
	f) Other Expenditure	2,017.78	1,731.35	1,433.58	3,749.13	2,700.81	6,396.44
	Total expenses	10,282.31	8,045.73	7,167.54	18,328.04	13,946.38	31,541.07
3	Profit from Operations before Other Income, Interest costs and Exceptional Items (1-2)	1,080.01	1,282.24	751.32	2,362.25	1,333.82	3,288.85
4	Other Income	82.54	57.53	120.31	140.07	253.76	583.54
5	Profit before Interest costs and Exceptional Items (3+4)	1,162.55	1,339.77	871.63	2,502.32	1,587.58	3,872.39
6	Interest Costs	253.68	228.04	160.55	481.72	274.95	705.80
7	Profit after Interest costs but before Exceptional Items (5-6)	908.87	1,111.73	711.08	2,020.60	1,312.63	3,166.59
8	Exceptional Items	(6.91)	(2.14)	-	(9.05)	-	115.51
9	Profit from Ordinary Activities before tax (7-8)	901.96	1,109.59	711.08	2,011.55	1,312.63	3,282.10
10	Tax Expenses	192.50	236.80	142.27	429.30	262.63	759.13
11	MAT Credit Entitlement	192.50	236.80	142.27	429.30	262.63	687.95
12	Net Profit from ordinary Activities after tax (9-10+11)	901.96	1,109.59	711.08	2,011.55	1,312.63	3,210.92
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	Net Profit for the period (12-13)	901.96	1,109.59	711.08	2,011.55	1,312.63	3,210.92
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,855.49	7,576.98	7,576.98	7,855.49	7,428.25	7,576.98
16	Reserves excluding Revaluation Reserve						31,773.65
17	a) Earnings Per Share before Extraordinary Items(Rs.)						
	-Basic	0.59	0.73	0.48	1.32	0.88	2.18
	- Diluted	0.57	0.68	0.44	1.28	0.82	2.03
	b) Earnings Per Share after Extraordinary Items(Rs.)						
	-Basic	0.59	0.73	0.48	1.32	0.88	2.18
	- Diluted	0.57	0.68	0.44	1.28	0.82	2.03



PART II

Sl. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	108,707,383	100,161,092	99,351,751	108,707,383	99,351,751	100,161,092
	Percentage of Shareholding	69.19%	66.10%	65.56%	69.19%	65.56%	66.10%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	3,000,000	-	-	3,000,000	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	6.20%	-	-	6.20%	-	-
	Percentage of shares (as a % of total share capital of the Company)	1.91%	-	-	1.91%	-	-
	b) Non-encumbered						
	Number of shares	45,402,433	51,378,597	52,187,938	45,402,433	52,187,938	51,378,597
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	93.80%	100.00%	100.00%	93.80%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the Company)	28.90%	33.90%	34.44%	28.90%	34.44%	33.90%

Sl. No.	Particulars	Quarter Ended
		30-Sep-15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



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AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Sl. No.	Particulars	Quarter Ended			Period Ended		Rs/Lacs
		30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	31-Mar-15 Audited
1	Segment Revenue (Net Income from operations)						
	a. Manufacturing	10,488.00	8,607.10	7,468.29	19,095.10	14,578.32	32,718.06
	b. Trading	103.38	89.51	222.01	192.89	340.89	762.03
	c. Services	783.52	643.54	241.18	1,427.06	373.61	1,359.38
	Total	11,374.90	9,340.15	7,931.48	20,715.05	15,292.82	34,839.47
	Less: Inter-Segment Revenues	12.58	12.18	12.62	24.76	12.62	9.55
	Net Sales/Income from operations	11,362.32	9,327.97	7,918.86	20,690.29	15,280.20	34,829.92
2	Segment Results						
i)	Profit before interest, depreciation and tax						
	a. Manufacturing	1,325.52	1,588.65	1,057.55	2,914.17	2,051.97	4,587.55
	b. Trading	5.25	7.74	64.76	12.99	78.16	181.20
	c. Services	215.10	150.70	1.82	365.80	(26.68)	330.31
	Total	1,545.87	1,747.09	1,124.13	3,292.96	2,103.45	5,099.06
ii)	Profit before interest and tax						
	a. Manufacturing	1,214.08	1,472.43	965.53	2,686.51	1,863.30	4,207.12
	b. Trading	5.25	7.74	64.76	12.99	78.16	181.20
	c. Services	(139.29)	(199.73)	(278.27)	(339.02)	(585.06)	(920.14)
	Total	1,080.04	1,280.44	752.02	2,360.48	1,356.40	3,468.18
	(Add)/Less - Interest Costs	253.68	228.04	160.55	481.72	274.95	705.80
	- Unallocated Expenses/(Income)	(82.51)	(59.33)	(119.51)	(141.84)	(231.18)	(404.21)
	Profit after interest costs but before	908.87	1,111.73	711.08	2,020.60	1,312.63	3,166.59
	Exceptional Items						
	Exceptional Items	(6.91)	(2.14)	-	(9.05)	-	115.51
	Profit from Ordinary Activities before tax	901.96	1,109.59	711.08	2,011.55	1,312.63	3,282.10
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Manufacturing	8,487.71	8,489.30	7,879.68	8,487.71	7,879.68	7,531.68
	b. Trading	-	-	-	-	-	-
	c. Services	9,576.36	9,266.78	9,143.33	9,576.36	9,143.33	9,471.66
	d. Unallocated	29,184.24	28,619.73	27,370.88	29,184.24	27,370.88	28,325.33
	Total	47,248.31	46,375.81	44,393.89	47,248.31	44,393.89	45,328.67



AKSH OPTIFIBRE LIMITED
Standalone Unaudited Statement of Assets and Liabilities as at
September 30, 2015

(Rs. In Lacs)

Particulars	As at	
	30-Sep-15 Unaudited	31-Mar-15 Audited
Equity and liabilities		
SHAREHOLDERS FUND:		
Share capital	7,855.49	7,576.98
Reserves and surplus	34,440.25	31,773.65
Sub total - Shareholder's funds	42,295.74	39,350.63
Minority interest		
Non-current liabilities		
Long-term borrowings	4,952.57	5,978.04
Long-term provisions	224.19	223.77
Sub total - Non-current liabilities	5,176.76	6,201.81
Current liabilities		
Short-term borrowings	2,452.84	4,149.98
Trade payables	7,023.13	6,743.25
Other current liabilities	6,789.92	3,312.51
Short-term provisions	861.31	638.60
Sub total - Current liabilities	17,127.20	14,844.34
TOTAL - EQUITY AND LIABILITIES	64,599.70	60,396.78
Assets		
Non-current assets		
Fixed assets Including Capital work in progress	8,742.39	9,465.08
Non-current investments	26,033.73	26,033.73
Long-term loans and advances	226.09	88.28
Other non-current assets	1,743.55	1,561.05
Sub total - Non-current assets	36,745.76	37,148.14
Current assets		
Inventories	2,685.00	2,842.91
Trade receivables	15,340.65	12,695.54
Cash and Cash Equivalents	742.68	393.67
Short-term loans and advances	8,889.98	7,168.58
Other current assets	195.63	147.94
Sub total - Current assets	27,853.94	23,248.64
TOTAL - ASSETS	64,599.70	60,396.78



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Notes:

- 1 The above financial results were reviewed by the Audit Committee in its meeting held on 13th November, 2015 and approved by Board of Directors in its meeting held on 14th November, 2015.
- 2 During the quarter, Company has allotted 55,70,127 Equity Shares of Rs. 5 each fully paid up upon conversion of FCCBs aggregating to USD 1.498 Mn. Further 37,10,939 Equity Shares of Rs. 5 each fully paid up have been allotted upon conversion of FCCBs aggregating to USD 0.998 Mn. post end of quarter till date.
- 3 Exchange gain / (loss) on foreign currency assets/liabilities (other than operation) has not been provided for the quarter and period ended Sep 30, 2015. The effect of such gain /(loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter and period would have been lower by Rs.106.57 Lacs and Rs. 234.04 Lacs respectively .
- 4 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors
AKSH OPTIFIBRE LIMITED



Dr. Kailash Shantilal Choudhari
Chairman and Managing Director
DIN-00023824



Place : New Delhi
Date : 14th November, 2015



P.C. BINDAL & CO.
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110 005
☎ 23549822 / 23 Fax : 23623829
e-mail : pcbindalco@gmail.com

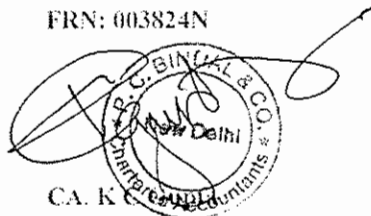
**LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR
QUARTER ENDED ON 30th SEPTEMBER, 2015**

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.
Chartered Accountants
FRN: 003824N



CA. K C
Partner
M. No. 088638

Date: 14.11.2015