

**AKSH**

AKSH OPTIFIBRE LIMITED

26.05.2014**The National Stock Exchange of India Ltd.**Exchange Plaza, 5th floor, Plot No. C/1,
G block Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
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Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PIC016132**Sub:- Revised Intimation under Clause -41, Clause -20 and Clause – 20A of the Listing Agreement.**

Dear Sir,

A meeting of the Board of Directors of our Company was held today to consider the Annual Accounts as well as dividend for the Financial Year 2013- 14.

Enclosed please find herewith a copy of the Audited Financial Results of the Company for the Financial Year ended 31st March, 2014 taken on record by the Board of Directors at their meeting held today.

As required under Clause 20 of the Listing Regulations, we wish to apprise as under:

1. The Board of Directors have recommended the Final Dividend @ 5% i.e. 25 paise per Equity Share (Face Value of Rs. 5/- per Equity Share) for the Financial Year 2013-14, subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company.
2. The highlights of the Accounts are as under:

(Rs. In Lacs)

Particulars	F.Y. 2013-14	F.Y. 2012-13
Total Turnover (Revenue From Operations)	22882.34	23925.53
Profit / (Loss) before Interest, Depreciation and Tax	4100.23	4011.30
Depreciation	1499.38	1663.21
Finance Cost	705.90	373.38
Tax Provisions	520.51	64.54
Deferred Tax Assets Reversed	-	-
MAT Credit Entitlement	520.51	64.54
Net Profit	2601.55	2593.73
Accumulated Profits / (Loss)	(3199.35)	(5366.36)

Kindly take the same on your records.

Thanking you,

for Aksh Optifibre Limited

Gaurav Mehta
Company Secretary

Encl :- A/a.

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

Audited Financial Results for the Year Ended March 31, 2014

(Rs. in Lacs)

PART I

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
1	Income from Operations							
	(a) Gross Sales/Income from operations	5,513.84	4,722.05	5,464.71	22,882.34	23,925.53	24,750.23	26,302.34
	Less : Excise duty	296.00	114.72	81.59	875.94	625.04	875.94	625.04
	Total Income from operations (net)	5,217.84	4,607.33	5,383.12	22,006.40	23,300.49	23,874.29	25,677.30
2	Expenses							
	a) Cost of materials consumed	3,591.60	2,764.75	3,081.04	13,261.21	13,744.11	13,261.21	13,744.11
	b) Purchase of stock-in-trade	6.61	24.27	124.69	213.60	395.82	493.10	519.38
	c) Changes in inventories of finished goods, work in progress and stock in trade	(415.56)	(278.01)	203.40	(652.73)	(2.34)	267.97	1,338.70
	d) Employee benefits expense	344.59	381.42	332.40	1,519.47	1,386.03	1,956.70	1,764.39
	e) Depreciation and amortisation expense	354.98	365.59	662.83	1,499.38	1,663.21	1,502.40	1,663.21
	f) Other Expenditure	899.44	1,043.77	1,035.56	4,306.68	4,309.16	4,443.82	4,364.57
	Total expenses	4,781.66	4,301.79	5,439.92	20,147.61	21,495.99	21,925.20	23,394.36
3	Profit /(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	436.18	305.54	(56.80)	1,858.79	1,804.50	1,949.09	2,282.94
4	Other Income	175.33	201.91	154.12	742.06	720.34	220.42	229.24
5	Profit before finance costs and Exceptional Items (3+4)	611.51	507.45	97.32	2,600.85	2,524.84	2,169.51	2,512.18
6	Finance Costs	143.31	241.95	64.10	705.90	373.39	709.49	376.25
7	Profit after finance costs but before Exceptional Items (5-6)	468.20	265.50	33.22	1,894.95	2,151.45	1,460.02	2,135.93
8	Exceptional Items	726.23	(12.31)	141.20	706.60	442.28	706.60	442.28
9	Profit from Ordinary Activities before tax (7-8)	1,194.43	253.19	174.42	2,601.55	2,593.73	2,166.62	2,578.21
10	Tax Expenses/(Credits)	238.98	50.66	64.54	520.51	64.54	520.51	64.54
11	MAT Credit Entitlement	238.98	50.66	64.54	520.51	64.54	520.51	64.54
12	Net Profit from ordinary Activities after tax (9-10+11)	1,194.43	253.19	174.42	2,601.55	2,593.73	2,166.62	2,578.21
13	Extraordinary Items net of tax	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	1,194.43	253.19	174.42	2,601.55	2,593.73	2,166.62	2,578.21
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,428.25	7,428.25	7,428.25	7,428.25	7,428.25	7,428.25
16	Reserves excluding Revaluation Reserve				28,221.60	28,479.33	27,889.42	28,707.27
17	a) Earnings Per Share before Extraordinary items(Rs.)							
	-Basic	0.80	0.17	0.12	1.75	1.77	1.46	1.76
	- Diluted	0.73	0.17	0.12	1.60	1.77	1.33	1.76
	b) Earnings Per Share after Extraordinary Items(Rs.)							
	-Basic	0.80	0.17	0.12	1.75	1.77	1.46	1.76
	- Diluted	0.73	0.17	0.12	1.60	1.77	1.33	1.76



PART II

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of Shares	96,377,051	96,377,051	99,139,940	96,377,051	99,139,940	96,377,051	99,139,940
	Percentage of Shareholding	64.87%	64.87%	66.73%	64.87%	66.73%	64.87%	66.73%
2	Promoters and promoter group Shareholding							
a)	Pledged/Encumbered							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-	-
b)	Non-encumbered							
	Number of shares	52,187,938	52,187,938	49,425,049	52,187,938	49,425,049	52,187,938	49,425,049
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	35.13%	35.13%	33.27%	35.13%	33.27%	35.13%	33.27%

Sl. No.	Particulars	Quarter Ended
		31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Audited Financial Results for the Year Ended March 31, 2014

(Rs. In Lacs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-14 Audited	31-Dec-13 Unaudited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-13 Audited
1	Segment Revenue (Net Income from operations)						
	a. Manufacturing	5,069.46	4,401.96	4,966.96	20,899.86	21,615.50	20,899.86
	b. Trading	10.46	54.40	222.15	301.32	593.49	2,100.51
	c. Services	146.25	161.84	205.52	825.60	1,123.03	894.30
	Total	5,226.17	4,618.20	5,394.63	22,026.78	23,332.02	23,894.67
	Less: Inter-Segment Revenues	8.33	10.87	11.51	20.38	31.53	20.38
	Net Sales/Income from operations	5,217.84	4,607.33	5,383.12	22,006.40	23,300.49	23,874.29
2	Segment Results (Profit/(loss), (before tax and finance costs)						
	a. Manufacturing	789.80	852.06	714.56	3,904.15	3,755.25	3,904.15
	b. Trading	3.25	28.95	85.72	85.97	185.93	204.55
	c. Services	(225.04)	(322.86)	(722.74)	(1,204.55)	(1,672.15)	(1,232.82)
	Total	568.01	558.15	77.54	2,785.57	2,269.03	2,875.88
	(Add)/Less - Finance Costs	143.31	241.95	64.10	705.90	373.39	709.49
	- Unallocated Expenses/(Income)	(43.50)	50.70	(19.78)	184.72	(255.81)	706.37
	Profit after finance costs but before Exceptional Items	468.20	265.50	33.22	1,894.95	2,151.45	1,460.02
	Exceptional Items	726.23	(12.31)	141.20	706.60	442.28	706.60
	Profit from Ordinary Activities before tax	1,194.43	253.19	174.42	2,601.55	2,593.73	2,166.62
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Manufacturing	6,909.65	6,028.53	6,354.43	6,909.65	6,354.43	7,804.59
	b. Trading	-	-	-	-	-	3,926.66
	c. Services	9,360.01	12,714.19	4,478.55	9,360.01	4,478.55	23,115.12
	d. Unallocated	27,171.60	25,490.30	25,074.60	27,171.60	25,074.60	11,452.70
	Total	43,441.26	44,233.02	35,907.58	43,441.26	35,907.58	46,299.07



AKSH OPTIFIBRE LIMITED
Audited Statement of Assets and Liabilities as at March 31, 2014

Particulars	(Rs. In Lacs)			
	Standalone		Consolidated	
	31-Mar-14 Audited	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
Equity and liabilities				
SHAREHOLDERS FUND:				
Share capital	7,428.25	7,428.25	9,642.78	9,642.78
Reserves and surplus	28,221.60	28,479.33	27,889.42	28,707.27
Sub total - Shareholder's funds	35,649.85	35,907.58	37,532.20	38,350.05
Minority Interest			10.47	10.47
Non-current liabilities				
Long-term borrowings	7,791.41	-	8,756.40	-
Trade payables	-	-	57.77	57.77
Long-term provisions	197.49	183.44	377.47	183.44
Sub total - Non-current liabilities	7,988.90	183.44	9,191.64	241.21
Current liabilities				
Short-term borrowings	2,591.80	1,174.91	3,139.73	1,722.85
Trade payables	3,740.53	3,811.04	4,227.24	4,982.84
Other current liabilities	2,796.64	9,192.83	3,143.06	9,324.79
Short-term provisions	842.54	37.41	842.54	160.19
Sub total - Current liabilities	9,971.51	14,216.19	11,352.57	16,190.67
TOTAL - EQUITY AND LIABILITIES	53,610.26	50,307.21	58,086.88	54,792.40
Assets				
Non-current assets				
Fixed assets including Capital work in progress	10,984.01	11,024.65	25,890.47	25,564.28
Non-current investments	18,672.33	11,317.52	1.82	1.82
Long-term loans and advances	80.18	90.19	1,501.84	90.19
Trade receivables	-	47.41	-	47.41
Other non-current assets	1,455.73	1,206.32	1,455.73	1,206.32
Sub total - Non-current assets	31,192.25	23,686.09	28,849.86	26,910.02
Current assets				
Inventories	2,456.26	1,507.87	2,489.19	2,461.49
Trade receivables	6,785.54	6,153.15	9,146.99	8,271.63
Cash and bank balances	54.18	193.06	77.46	204.10
Short-term loans and advances	13,046.07	18,682.37	17,447.42	16,860.49
Other current assets	75.96	84.67	75.96	84.67
Sub total - Current assets	22,418.01	26,621.12	29,237.02	27,882.38
TOTAL - ASSETS	53,610.26	50,307.21	58,086.88	54,792.40

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Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on May 26th, 2014.
- 2 During the Quarter, company has raised FCCBs aggregating USD 3.792 Mn to part finance repayment of old FCCBs
- 3 Exceptional items for the quarter and year ended March, 2014 represents following items:

(Rs. In Lacs)

Particulars	Standalone			Standalone/Consolidated	
	Quarter Ended			Year Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
Foreign exchange gain / (loss) on items other than operational	717.10	-	345.98	717.10	345.98
Profit/(Loss) on Sale of Assets	(1.13)	(12.31)	614.07	(20.76)	915.14
Liabilities written back	10.26	-	28.10	10.26	28.10
Bad Debts	-	-	(176.75)	-	(176.74)
Advances written off	-	-	(670.20)	-	(670.20)
Total	726.23	(12.31)	141.20	706.60	442.28

- 4 Figures for the quarter ended March 31, 2014 and March 31, 2013 are balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and March 31, 2013 respectively and the unaudited published year-to-date figures up to December 31, 2013 and December 31, 2012 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- 5 The Board of Directors has recommended a dividend of Rs. 0.25 per share on Equity share of Rs. 5 each for the financial year 2013-14 subject to approval of shareholders in its ensuing Annual General Meeting.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

*Chetan Choudhary*CHETAN CHOUDHARI
Managing DirectorPlace : New Delhi
Date : 26th May, 2014