

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com

17.05.2013

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. C/1, "G"
Block, Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

The Bombay Stock Exchange Limited,
Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400 001.

Sub: Outcome of Board Meeting

Dear Sir,

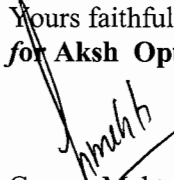
Please be informed that Board of Directors of the Company in their meeting held on 17th May, 2013 has approved the following:

1. Mr. Chetan Choudhari, Whole-time Director of the Company has been appointed as Managing Director of the Company, subject to approval of shareholders.
2. The audited standalone and consolidated financial results of the Company for the financial year ended 31st March, 2013. Please find attached a copy of the same.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
for Aksh Optifibre Limited


Gaurav Mehta
Company Secretary



Encl:- A/a

AKSH OPTIFIBRE LIMITED
Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044.

Standalone Audited Financial Results for the Year Ended March 31, 2013

PART I

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
1	Income from Operations					
	(a) Gross Sales/Income from operations	5,464.71	5,436.71	6,549.36	23,925.53	18,888.60
	Less : Excise duty	81.59	208.74	100.01	625.04	364.24
	Total Income from operations (net)	5,383.12	5,227.97	6,449.35	23,300.49	18,524.36
2	Expenses					
	a) Cost of materials consumed	3,081.04	2,841.88	3,304.51	13,744.11	10,613.29
	b) Purchase of stock-in-trade	124.69	185.84	249.58	395.82	717.32
	c) Changes in inventories of finished goods, work in progress and stock in trade	203.40	(34.19)	332.58	(2.34)	338.82
	d) Employee benefits expense	332.40	338.20	300.82	1,386.03	1,252.12
	e) Depreciation and amortisation expense	662.83	331.23	327.64	1,663.21	1,330.10
	f) Subscription Charges	44.95	47.47	47.18	205.79	241.23
	g) Other Expenditure	990.61	1,025.80	1,503.32	4,103.37	3,684.14
	Total expenses	5,439.92	4,736.23	6,065.63	21,495.99	18,177.02
3	Profit /(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(56.80)	491.74	383.72	1,804.50	347.34
4	Other Income	154.12	192.75	142.23	720.34	581.73
5	Profit before finance costs and Exceptional Items (3+4)	97.32	684.49	525.95	2,524.84	929.07
6	Finance Costs	64.10	69.33	131.00	373.38	534.81
7	Profit after finance costs but before Exceptional Items (5-6)	33.22	615.16	394.95	2,151.46	394.26
8	Exceptional Items	141.20	-	25.97	442.27	784.61
9	Profit from Ordinary Activities before tax (7-8)	174.42	615.16	420.92	2,593.73	1,178.87
10	Tax Expenses/(Credits)	64.54	-	(185.06)	64.54	-
11	Deferred Tax Assets Reversed	-	-	109.91	-	109.91
12	MAT Credit Entitlement	64.54	-	-	64.54	-
13	Net Profit from ordinary Activities after tax (9-10-11+12)	174.42	615.16	496.07	2,593.73	1,068.96
14	Extraordinary Items net of tax	-	-	-	-	-
15	Net Profit for the period (13-14)	174.42	615.16	496.07	2,593.73	1,068.96
16	Paid -up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,428.25	7,146.24	7,428.25	7,146.24
17	Reserves excluding Revaluation Reserve				28,479.33	25,036.20
18	a) Earnings Per Share before Extraordinary items(Rs.)					
	-Basic	0.12	0.42	0.35	1.77	0.75
	- Diluted	0.12	0.39	0.32	1.77	0.69
	b) Earnings Per Share after Extraordinary items(Rs.)					
	-Basic	0.12	0.42	0.35	1.77	0.75
	- Diluted	0.12	0.39	0.32	1.77	0.69



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PART II

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	99,139,940	99,139,940	99,975,646	99,139,940	99,975,646
	Percentage of Shareholding	66.73%	66.73%	69.95%	66.73%	69.95%
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	49,425,049	49,425,049	42,949,225	49,425,049	42,949,225
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.27%	33.27%	30.05%	33.27%	30.05%

Sl. No.	Particulars	Quarter Ended	
		31.03.2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-	-
	Received during the quarter	-	-
	Disposed of during the quarter	-	-
	Remaining unresolved at the end of the quarter	-	-



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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Standalone Audited Financial Results for the Year Ended March 31, 2013

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
1	Segment Revenue (Sales/Income)					
	a. Manufacturing	4,966.96	4,583.74	5,147.34	21,615.50	16,347.08
	b. Trading	222.15	250.73	292.33	593.49	795.87
	c. Services	205.52	389.52	1,062.21	1,123.03	1,458.46
	Total	5,394.63	5,223.99	6,501.88	23,332.02	18,601.41
	Less: Inter-Segment Revenues	11.51	(3.98)	52.53	31.53	77.05
	Income from operations	5,383.12	5,227.97	6,449.35	23,300.49	18,524.36
2	Segment Results (Profit/(loss)) (before tax and finance costs)					
	a. Manufacturing	714.56	819.35	586.25	3,755.25	2,035.29
	b. Trading	85.72	96.72	92.48	185.93	109.20
	c. Services	(722.74)	(324.35)	(230.38)	(1,672.15)	(1,433.99)
	Total	77.54	591.72	448.35	2,269.03	710.50
	(Add)/Less - Finance Costs	64.10	69.33	131.00	373.38	534.81
	- Unallocated Expenses/(Income)	(19.78)	(92.77)	(77.60)	(255.81)	(218.57)
	Profit after finance costs but before Exceptional Items	33.22	615.16	394.95	2,151.46	394.26
	Exceptional Items	141.20	-	25.97	442.27	784.61
	Profit from Ordinary Activities before tax	174.42	615.16	420.92	2,593.73	1,178.87
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a. Manufacturing	6,354.43	6,311.64	4,666.75	6,354.43	4,666.75
	b. Trading	-	-	-	-	-
	c. Services	4,478.55	5,301.43	3,770.30	4,478.55	3,770.30
	d. Unallocated	25,074.60	24,120.11	23,745.40	25,074.60	23,745.40
	Total	35,907.58	35,733.18	32,182.45	35,907.58	32,182.45



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Audited Statement of Assets and Liabilities as at March 31, 2013

(Rs. In Lacs)

Particulars	Year Ended	
	31.03.2013 Audited	31.03.2012 Audited
Equity and liabilities		
SHAREHOLDERS FUND:		
Share capital	7,428.25	7,146.24
Reserves and surplus	28,479.33	25,036.20
Sub total - Shareholder's funds	35,907.58	32,182.44
Non-current liabilities		
Long-term borrowings	-	-
Trade payables	-	31.75
Long-term provisions	183.44	124.58
Sub total - Non-current liabilities	183.44	156.33
Current liabilities		
Short-term borrowings	1,174.91	2,697.22
Trade payables	3,811.04	3,284.15
Other current liabilities	9,192.83	10,467.33
Short-term provisions	37.41	3.88
Sub total - Current liabilities	14,216.19	16,452.58
TOTAL - EQUITY AND LIABILITIES	50,307.21	48,791.35
Assets		
Non-current assets		
Fixed assets including Capital work in progress		
	11,024.65	13,114.50
Non-current investments	11,317.52	11,317.52
Long-term loans and advances	90.19	190.37
Trade receivables	47.41	77.60
Other non-current assets	1,206.32	1,251.32
Sub total - Non-current assets	23,686.09	25,951.31
Current assets		
Inventories	1,507.87	1,199.33
Trade receivables	6,153.15	5,918.44
Cash and bank balances	193.06	75.47
Short-term loans and advances	18,682.37	15,524.87
Other current assets	84.67	121.93
Sub total - Current assets	26,621.12	22,840.04
TOTAL - ASSETS	50,307.21	48,791.35

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Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on May 17, 2013.
- 2 FCCBs aggregating USD 13.00 Mn and USD 1.00 Mn have become due for redemption on January 8, 2013 and February 5, 2013 respectively. At the Company's request, RBI vide its letter dated Mar 1, 2013 granted extension till June 30, 2013. Consequent to the year end, settlement has been reached with the Bond holders holding FCCBs aggregating USD 4.50 Mn by the Company. The company is in discussion with the balance bondholders for the settlement of the outstanding amount.

- 3 Exceptional items for the quarter and year ended March, 2013 represents following items:

Particulars	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Foreign exchange gain / (loss) on items	345.98	-	(156.75)	345.98	488.53
Profit on Sale of Assets	614.07	-	-	915.14	-
Liabilities written back	28.10	-	182.72	28.10	296.08
Bad Debts	(176.75)	-	-	(176.75)	-
Advances written off	(670.20)	-	-	(670.20)	-
Total	141.20	-	25.97	442.27	784.61

- 4 Figures for the quarter ended March 31, 2013 and March 31, 2012 are balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and March 31, 2012 respectively and the unaudited published year-to-date figures up to December 31, 2012 and December 31, 2011 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- 5 Figures for the quarter ended March 31, 2012 are reworked and inclusive of erstwhile Aksh Technologies Limited amalgamated with the Company in November, 2012 to make it comparable.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARI
Managing Director



Place : New Delhi
Date : May 17, 2013

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn. Mohan Co-operative Indl. Estate, New Delhi-110 044.

Consolidated Audited Financial Results for the Year ended March 31, 2013

PART I

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
1	Income From operations					
	(a) Gross Sales/Income from operations	6,419.85	6,508.20	7,830.57	26,302.34	27,709.43
	Less : Excise duty	81.59	208.74	100.01	625.04	364.24
	Total Income from operations(Net)	6,338.26	6,299.46	7,730.56	25,677.30	27,345.19
2	Expenses					
	a) Cost of Raw Materials Consumed	3,081.04	2,841.88	3,304.51	13,744.11	10,613.29
	b) Purchase of stock in trade	150.40	232.19	2,530.88	519.38	9,375.23
	c) Changes in Inventories of finished goods, stock in trade & Work in Progress	778.61	731.63	(1,259.56)	1,338.70	(1,253.32)
	d) Employee Benefit expenses	485.96	420.05	408.83	1,764.39	1,515.38
	e) Depreciation and Amortisation expenses	662.83	331.23	327.63	1,663.21	1,330.10
	f) Subscription Charges	44.95	47.47	47.18	205.79	241.23
	g) Other Expenses	1,000.67	1,032.94	1,555.53	4,158.78	3,820.69
	h) Total	6,204.45	5,637.38	6,914.99	23,394.35	25,642.60
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	133.80	662.07	815.56	2,282.94	1,702.59
4	Other Income	37.72	57.69	18.43	229.24	119.35
5	Profit before Finance cost and Exceptional Items (3+4)	171.52	719.76	833.99	2,512.18	1,821.94
6	Finance Cost	61.19	74.28	131.28	376.25	535.78
7	Profit after Finance cost but before Exceptional Items (5-6)	110.33	645.48	702.71	2,135.93	1,286.16
8	Exceptional Items	141.21	-	25.97	442.28	784.61
9	Profit from Ordinary Activities before tax (7-8)	251.54	645.48	728.68	2,578.21	2,070.77
10	Tax Expenses/(Credits)	64.54	-	(185.06)	64.54	-
11	Deferred Tax Assets Reversed	-	-	109.91	-	109.91
12	MAT Credit Entitlement	64.54	-	-	64.54	-
13	Net Profit from ordinary Activities after tax (9-10-11+12)	251.54	645.48	803.83	2,578.21	1,960.86
14	Extraordinary Items net of tax	-	-	-	-	-
15	Net Profit for the period (13-14)	251.54	645.48	803.83	2,578.21	1,960.86
16	Share of Profit of Associates	-	-	-	-	-
17	Minority interest	-	-	-	-	-
18	Net Profit after taxes, minority interest and share of profit of associates (15-16-17)	251.54	645.48	803.83	2,578.21	1,960.86
19	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,428.25	7,146.24	7,428.25	7,146.24
20	Reserves excluding Revaluation Reserve	-	-	-	28,707.27	25,361.97
21	a) Earnings Per Share before Extraordinary items(Rs.)					
	-Basic	0.17	0.44	0.56	1.76	1.37
	-Diluted	0.17	0.41	0.51	1.76	1.26
	b) Earnings Per Share after Extraordinary items(Rs.)					
	-Basic	0.17	0.44	0.56	1.76	1.37
	-Diluted	0.17	0.41	0.51	1.76	1.26



PART II

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
A	Particulars of Shareholdings					
1	Public shareholding					
	Number of Shares	99,139,940	99,139,940	99,975,646	99,139,940	99,975,646
	Percentage of Shareholding	66.73%	66.73%	69.95%	66.73%	69.95%
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	49,425,049	49,425,049	42,949,225	49,425,049	42,949,225
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.27%	33.27%	30.05%	33.27%	30.05%

Sl. No.	Particulars	Quarter Ended
		31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unsolved at the end of the quarter	-



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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Consolidated Audited Financial Results for the Year ended March 31, 2013

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
1	Segment Revenue (Sales/Income)					
	a. Manufacturing	4,966.96	4,583.74	5,147.33	21,615.50	16,347.07
	b.Trading	1,146.34	1,204.17	1,179.30	2,542.57	8,845.11
	c. Services	236.47	507.57	1,457.47	1,550.76	2,230.06
	Total	6,349.77	6,295.48	7,784.10	25,708.83	27,422.24
	Less: Inter-Segment Revenues	11.51	(3.98)	53.54	31.53	77.05
	Income from operations	6,338.26	6,299.46	7,730.56	25,677.30	27,345.19
2	Segment Results (Profit/(loss)) (before tax and finance costs)					
	a. Manufacturing	714.56	819.35	586.26	3,755.25	2,035.29
	b.Trading	255.46	135.36	188.18	286.18	783.92
	c. Services	(701.88)	(192.66)	105.75	(1,293.95)	(753.45)
	Total	268.14	762.05	880.19	2,747.48	2,065.76
	(Add)/Less - Finance Cost	61.19	74.28	131.28	376.25	535.78
	- Unallocated Expenses	96.62	42.29	46.20	235.30	243.82
	Profit after finance costs but before Exceptional Item	110.33	645.48	702.71	2,135.93	1,286.16
	Exceptional Items	141.21	-	25.97	442.28	784.61
	Profit from Ordinary Activities before tax	251.54	645.48	728.68	2,578.21	2,070.77
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a. Manufacturing	6,354.44	6,311.64	4,666.75	6,354.44	4,666.75
	b. Trading	4,030.79	4,076.63	3,722.51	4,030.79	3,722.51
	c. Services	17,549.65	17,338.43	16,533.50	17,549.65	16,533.50
	d. Unallocated	10,425.64	10,527.29	9,810.45	10,425.64	9,810.45
	Total	38,360.52	38,253.99	34,733.21	38,360.52	34,733.21



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Consolidated Audited Statement of Assets and Liabilities as at March 31, 2013
(Rs. In Lacs)

Particulars	Year Ended	
	31.03.2013 Audited	31.03.2012 Audited
Equity and liabilities		
Shareholders fund		
Share capital	9,642.78	9,360.77
Reserves and surplus	28,707.27	25,361.97
Sub total - Shareholder's funds	38,350.05	34,722.74
Minority interest	10.47	10.47
Non-current liabilities		
Long-term borrowings	-	-
Trade payables	57.77	89.52
Long-term provisions	183.44	124.57
Sub total - Non-current liabilities	241.21	214.09
Current liabilities		
Short-term borrowings	1,722.85	3,245.15
Trade payables	4,982.84	4,402.76
Other current liabilities	9,324.79	10,450.77
Short-term provisions	160.19	51.82
Sub total - Current liabilities	16,190.67	18,150.50
TOTAL - EQUITY AND LIABILITIES	54,792.40	53,097.80
Assets		
Non-current assets		
Fixed assets including Capital work in progress	25,564.28	27,641.17
Non-current investments	1.82	1.82
Long-term loans and advances	90.19	210.37
Trade receivables	47.41	77.60
Other non-current assets	1,206.32	1,251.32
Sub total - Non-current assets	26,910.02	29,182.28
Current assets		
Inventories	2,461.49	3,493.99
Trade receivables	8,271.63	6,216.33
Cash and bank balances	204.10	86.77
Short-term loans and advances	16,860.49	13,996.50
Other current assets	84.67	121.93
Sub total - Current assets	27,882.38	23,915.52
TOTAL - ASSETS	54,792.40	53,097.80



Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on May 17, 2013.

- 2 Consolidated results includes accounts of following subsidiaries:

Name of Subsidiary	Result Status	Extent of Shareholding
APAKSH Broadband Limited (APAKSH)	Audited	99.92%
AOL FZE	Audited	100%
AOL Projects JLT (subsidiary of AOL FZE)	Audited	100%

- 3 The standalone results are available on the Company's website www.akshoptifibre.com and details of the same are as (Rs. In Lacs)

Particulars (Standalone)	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Unaudited	Audited	Audited
Net Sales	5,383.12	5,227.97	6,449.35	23,300.49	18,524.35
Profit before exceptional items and tax	33.22	615.16	394.96	2,151.46	394.26
Profit before tax	174.42	615.16	420.93	2,593.73	1,178.87
Profit after tax	174.42	615.16	496.08	2,593.73	1,068.96

- 4 FCCBs aggregating USD 13 mn and USD 1 mn have become due for redemption on January 8, 2013 and February 5, 2013 respectively. At the Company's request, RBI vide its letter dated Mar 1, 2013 granted extension till June 30, 2013. Consequent to the year end, settlement has been reached with the Bond holders holding FCCBs aggregating USD 4.50 Mn by the Company. The company is in discussion with the balance bondholders for the settlement of the outstanding amount.

- 5 Exceptional items for the quarter and year ended March, 2013 represents following items:

Particulars	Quarter Ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Foreign exchange gain / (loss) on items	345.99	-	(156.75)	345.99	488.53
Profit on Sale of Assets	614.07	-	-	915.14	-
Liabilities written back	28.10	-	182.72	28.10	296.08
Bad Debts	(176.75)	-	-	(176.75)	-
Advances written off	(670.20)	-	-	(670.20)	-
Total	141.21	-	25.97	442.28	784.61

- 6 The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and March 31, 2012 respectively and the unaudited published year-to-date figures up to December 31, 2012 and December 31, 2011 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.

- 7 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors



AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARI
Managing Director

Place : New Delhi
Date : May 17, 2013