

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
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26.11.2012

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. C/1, "G"
Block, Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

The Bombay Stock Exchange Limited,
Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400 001.

Sub : Submission of Audited Financial Results for the Financial Year ended 31st March 2012

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith the Audited Financial Results of the Company for the financial year ended 31st March, 2012.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Aksh Optifibre Limited,

[Signature]
Company Secretary.

Encl:- A/a



AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RUICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn. Mohan Co-operative Indl. Estate, New Delhi-110 044

Statement of Audited Financial Results for the Year ended March 31, 2012

PART I

Sl. No.	Particulars	Standalone		Consolidated	
		12 Months ended 31.03.2012 Audited	12 Months ended 31.03.2011 Audited	12 Months ended 31.03.2012 Audited	12 Months ended 31.03.2011 Audited
1	Income From operations				
	(a) Gross Sales/Income from operations	18,885.95	508.55	27,706.79	13,548.99
	Less : Excise duty	364.24	-	364.23	455.63
	Net Sales/Income from operations	18,521.71	508.55	27,342.56	13,093.36
	(b) Other Operating Income	2.64	474.24	2.64	66.76
	Total Income from operations (Net)	18,524.35	982.79	27,345.20	13,160.12
2	Expenses				
	a) Cost of Raw Materials Consumed	10,613.28	-	10,613.28	6,584.13
	b) Purchase of stock in trade	717.32	14.80	9,375.23	3,329.19
	c) Changes in Inventories of finished goods, stock in trade & Work in Progress	338.82	2.96	(1,253.32)	(917.17)
	d) Employee Benefit expenses	1,252.13	533.79	1,515.36	1,353.41
	e) Depreciation and Amortisation expenses	1,330.09	919.34	1,330.09	1,452.45
	f) Subscription Charges	241.23	493.88	241.23	493.88
	g) Other Expenses	3,684.15	1,422.16	3,820.70	3,156.77
	h) Total	18,177.02	3,386.93	25,642.59	15,452.66
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	347.33	(2,404.14)	1,702.59	(2,292.54)
4	Other Income	877.82	253.53	415.43	272.55
5	Profit / (Loss) before Finance cost and Exceptional Items (3+4)	1,225.15	(2,150.61)	2,118.02	(2,019.99)
6	Finance Cost	534.81	245.42	535.78	613.53
7	Profit / (Loss) after Finance cost but before Exceptional Items (5-6)	690.34	(2,396.03)	1,582.24	(2,633.52)
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	488.53	(229.99)	488.53	(229.99)
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	1,178.87	(2,626.02)	2,070.77	(2,863.51)
10	Tax Expenses/(Credits)	-	-	-	(170.47)
11	Deferred Tax Assets Reversed	109.91	2,155.12	109.91	2,155.12
12	Net Profit / (Loss) from ordinary Activities after tax (9-10-11)	1,068.96	(4,781.14)	1,960.86	(4,898.16)
13	Extraordinary Items net of tax	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	1,068.96	(4,781.14)	1,960.86	(4,898.16)
15	Share of Profit/ (Loss) of Associates	-	-	-	-
16	Minority Interest	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14-15-16)	1,068.96	(4,781.14)	1,960.86	(4,898.16)
18	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,146.24	7,146.24	7,146.24	7,146.24
19	Reserves excluding Revaluation Reserve	25,036.20	24,179.23	25,361.97	23,297.14
20	a) Earnings Per Share before Extraordinary Items(Rs.)				
	- Basic	0.75	(4.37)	1.37	(4.47)
	- Diluted	0.69	(3.87)	1.26	(3.97)
	b) Earnings Per Share after Extraordinary Items(Rs.)				
	- Basic	0.75	(4.37)	1.37	(4.47)
	- Diluted	0.69	(3.87)	1.26	(3.97)



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S. No.	Particulars	12 Months ended 31.03.2012	Amended
9	INVESTOR COMPLAINTS Pending at the beginning of the year Received during the year Disposed of during the year Remaining unseolved at the end of the year		11 11 -

S. No.	Particulars	12 Months ended 31.03.2012	12 Months ended 31.03.2011	Consolidated
A	Particulars of Shareholdings			
1	Public shareholding			
	Number of Shares	9,99,75,646	12,50,55,330	12,50,55,330
	Percentage of Shareholding	69.95%	87.50%	87.50%
2	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
	Number of Shares	-	-	-
	Percentage of Shares (as a % of total share capital of the promoters group)	-	-	-
b)	Non-encumbered			
	Number of Shares	4,29,49,225	1,78,69,541	1,78,69,541
	Percentage of Shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total share capital of the company)	30.05%	12.50%	30.05%

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S. No.	Particulars	12 Months ended 31.03.2012	12 Months ended 31.03.2011	Audited	Audited
1	Segment Revenue (Sales/Income)	16,347.07	23.55	16,347.07	9,696.90
	a. Manufacturing	874.09	485.00	2,149.20	2,917.97
	b.Trading	1,377.60	18,598.76	27,419.61	13,099.88
	c. Services	77.05	77.05	6.52	13,093.36
	Less: Inter-Segment Revenues	18,521.71	508.55	27,342.56	13,093.36
2	Segment Results (Profit/(Loss))				
	(before tax and finance costs)				
	a. Manufacturing				
	b.Trading	109.20	5.78	783.92	393.68
	c. Services	(1,385.96)	(2,457.28)	(705.42)	(2,688.19)
	Total	676.45	(2,441.50)	2,031.71	(2,129.91)
	(Add)/Less - Finance Cost	534.81	245.42	535.78	613.53
	- Unallocated Expenses/(Income)	(548.70)	(98.89)	(86.30)	(109.93)
	Profit / (Loss) after finance costs but before Exceptional Items	690.34	(2,396.03)	1,582.24	(2,633.53)
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	488.53	(229.99)	488.53	(229.99)
	Profit / (Loss) from Ordinary Activities before tax	1,178.87	(2,626.02)	2,070.77	(2,863.52)
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a. Manufacturing	4,666.75	-	4,666.75	4,014.93
	b. Trading	3,770.29	5,201.51	3,772.51	2,943.69
	c. Services	23,745.40	26,123.96	16,533.49	17,039.88
	d. Unallocated	32,182.44	31,325.47	9,810.46	8,669.89
	Total	64,365.88	62,651.94	34,773.21	32,668.39

SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYED

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(504) 741-2341

Audited Statement of Assets and Liabilities as at March 31, 2012.

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2012 Audited	As at 31.03.2011 Audited	As at 31.03.2012 Audited	As at 31.03.2011 Audited
Equity and Liabilities				
SHAREHOLDERS FUND:				
Share capital	7,146.24	7,146.24	9,360.78	9,360.78
Reserves and surplus	25,036.20	24,179.23	25,361.97	23,297.14
Minority interest	-	-	10.47	10.47
Sub total - Shareholder's funds	32,182.44	31,325.47	34,733.21	32,668.39
Non-current liabilities				
Long-term borrowings	31.75	6,790.35	31.75	6,790.35
Trade payables	-	-	-	46.19
Other long-term liabilities	128.45	90.50	128.45	188.24
Long-term provisions	160.20	6,880.85	160.20	7,024.78
Sub total - Non-current liabilities	280.40	13,761.70	280.40	14,049.56
Current liabilities				
Short-term borrowings	2,697.22	1,307.18	3,245.15	3,698.37
Trade payables	3,284.15	641.75	4,460.53	2,716.18
Other current liabilities	10,467.33	7,342.35	10,498.70	3,144.69
Sub total - Current liabilities	16,448.70	9,291.28	18,204.38	9,559.24
TOTAL - EQUITY AND LIABILITIES	48,791.35	42,497.60	53,097.79	49,252.41
Assets				
Non-current assets				
Fixed assets including Capital work in progress	13,114.50	10,421.31	27,641.18	28,831.41
Non-current investments	11,317.52	15,321.40	1.82	1.82
Deferred tax assets (net)	-	-	-	109.91
Long-term loans and advances	190.36	135.92	210.36	253.54
Trade receivables	77.60	-	77.60	-
Other non-current assets	1,251.32	616.43	1,251.32	1,022.53
Sub total - Non-current assets	25,951.30	26,495.06	29,182.28	30,219.21
Current assets				
Current investments	1,199.33	110.21	3,493.99	2,336.51
Inventories	5,885.88	2,049.86	6,216.32	4,536.88
Trade receivables	75.47	19.40	86.77	37.44
Cash and bank balances	15,557.43	13,743.93	13,996.50	12,037.19
Short-term loans and advances	121.93	79.14	121.93	85.17
Other current assets	-	-	-	-
Sub total - Current assets	22,840.04	16,002.54	23,915.51	19,033.20
TOTAL - ASSETS	48,791.35	42,497.60	53,097.79	49,252.41



Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on November 26, 2012.
- 2 Consolidated results includes accounts of following subsidiaries:

Name of Subsidiary	Extent of Shareholding
AP AKSH Broadband Limited (APAKSH)	99.92%
AOL FZE	100%
AOL Projects JLT (Incorporated in Sept' 2011) subsidiary of AOL FZE	100%

- 3 The Hon'ble Rajasthan High Court vide its order dated Novemebr 08, 2012 has approved the Scheme of Amalgamation of erstwhile Aksh Technologies Limited (ATL) (100% subsidiary) with the Company. The above Scheme has become effective from November 24, 2012, the appointed date being April 01, 2011 upon filing the certified copy of the High Court order with the office of the Registrar of Companies, Jaipur.
Consequent to effectuation of the Scheme of Amalgamation referred to in above, current year's standalone figures Includes figures of erstwhile ATL. As such the corresponding standalone figures of previous year are not directly comparable with those of current year.
- 4 No provision for taxation has been made because of availability of brought forward losses and unabsorbed depreciation under Income Tax Act, 1961.
- 5 Exceptional items represents net foreign exchange gain / (loss) on translation of Foreign Exchange assets & liabilities other than operational.
- 6 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of

AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARI
Whole Time Director

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Place : Delhi
Date : November 26, 2012