

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com

21.05.2011

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. C/1, "G"
Block, Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

The Bombay Stock Exchange Limited,
Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400 001.

Sub : Submission of Audited Financial Results for the Financial Year ended 31st March 2011

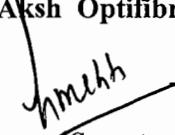
Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith the Audited Financial Results of the Company for the financial year ended 31st March, 2011.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aksh Optifibre Limited.


Company Secretary.



Encl:- A/a

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn. Mohan Co-operative Indl. Estate, New Delhi-110 044.

Audited Financial Results for the Year Ended March 31, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Stand-Alone				Consolidated	
		3 Months	3 Months	12 Months	12 Months	12 Months	12 Months
		ended 31.03.2011 Unaudited	ended 31.03.2010 Unaudited	ended 31.03.2011 Audited	ended 31.03.2010 Audited	ended 31.03.2011 Audited	ended 31.03.2010 Audited
1	(a) Sales/Income from operations	121.01	409.11	508.55	830.51	13,419.63	13,819.10
	(b) Other Operating Income	135.80	101.85	474.24	140.20	196.12	259.29
	Total Income	256.81	510.96	982.79	970.71	13,615.75	14,078.39
2	Expenditure						
	a) (Increase)/decrease in stock-in-trade & Work in Progress	(0.18)	4.13	2.96	4.07	(214.65)	265.25
	b) Consumption of Raw Material		(2.08)	-	-	6,587.75	8,665.21
	c) Purchase of Traded Goods	0.54	267.72	14.80	274.26	2,623.06	148.95
	d) Employee Cost	108.45	164.28	533.79	718.86	1,353.41	1,348.70
	e) Depreciation	226.91	243.15	919.34	1,136.29	1,452.45	1,673.34
	f) Excise Duty	-	-	-	-	455.63	562.75
	g) Subscription Charges	130.74	129.47	493.88	491.70	493.88	491.70
	h) Other Expenditure	477.25	589.84	1,435.56	1,810.09	3,296.91	4,045.56
	i) Total	943.71	1,396.51	3,400.33	4,435.27	16,048.44	17,201.46
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(686.90)	(885.55)	(2,417.54)	(3,464.56)	(2,432.69)	(3,123.07)
4	Other Income	32.22	2.79	253.53	37.74	272.55	78.12
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(654.68)	(882.76)	(2,164.01)	(3,426.82)	(2,160.14)	(3,044.95)
6	Interest	32.28	74.78	232.02	239.33	473.38	538.40
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(686.96)	(957.54)	(2,396.03)	(3,666.15)	(2,633.52)	(3,583.35)
8	Exceptional Items - Exchange Fluctuation Gain/(Loss)	2.36	584.88	(229.99)	1,569.23	(229.99)	1,569.23
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(684.60)	(372.66)	(2,626.02)	(2,096.92)	(2,863.51)	(2,014.12)
10	Tax Expenses/(Credits)	690.79	630.76	-	(711.57)	(120.47)	(700.46)
11	Deferred Tax Assets Reversed	2,155.12	-	2,155.12	-	2,155.12	-
12	Net Profit/(Loss) from ordinary Activities after tax (9-10)	(3,530.51)	(1,003.42)	(4,781.14)	(1,385.35)	(4,898.16)	(1,313.66)
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (11-12)	(3,530.51)	(1,003.42)	(4,781.14)	(1,385.35)	(4,898.16)	(1,313.66)
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,146.24	3,030.45	7,146.24	3,030.45	7,146.24	3,030.45
16	Reserves excluding Revaluation Reserve	-	-	32,996.29	19,957.72	32,956.06	19,957.72
17	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	(2.47)	(1.68)	(4.37)	(2.34)	(4.47)	(2.22)
	-Diluted	(2.25)	(1.24)	(3.87)	(1.87)	(3.97)	(1.78)
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	(2.47)	(1.68)	(4.37)	(2.34)	(4.47)	(2.22)
	-Diluted	(2.25)	(1.24)	(3.87)	(1.87)	(3.97)	(1.78)
18	Public shareholding						
	Number of Shares	125,055,330	45,016,683	125,055,330	45,016,683	125,055,330	45,016,683
	Percentage of Shareholding	87.50%	74.27%	87.50%	74.27%	87.50%	74.27%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	17,869,541	15,592,379	17,869,541	15,592,379	17,869,541	15,592,379
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	12.50%	25.73%	12.50%	25.73%	12.50%	25.73%

for the *entire*

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Audited Financial Results for the Year Ended March 31, 2011

		(Rs. In Lacs)					
Sl. No.	Particulars	Stand-Alone		Consolidated			
		3 Months ended 31.03.2011 Unaudited	3 Months ended 31.03.2010 Unaudited	12 Months ended 31.03.2011 Audited	12 Months ended 31.03.2010 Audited	12 Months ended 31.03.2011 Audited	12 Months ended 31.03.2010 Audited
1	Segment Revenue (Sales/Income)						
	a.Trading	1.36	293.60	23.55	293.60	2,917.96	293.60
	b. Manufacturing					10,023.17	13,254.80
	c. Services	119.65	115.51	485.00	536.91	485.01	536.91
	Total	121.01	409.11	508.55	830.51	13,426.14	14,085.31
	Less: Inter-Segment Revenues					6.52	266.21
	Net Sales/Income from operations	121.01	409.11	508.55	830.51	13,419.62	13,819.10
2	Segment Results (Profit/(loss)) (before tax and interest)						
	a.Trading	1.00	15.27	5.78	15.27	163.10	15.27
	b. Manufacturing					102.55	360.20
	c. Services	(687.92)	(1,035.32)	(2,260.69)	(3,484.17)	(2,894.46)	(3,484.61)
	Total	(686.92)	(1,020.05)	(2,254.91)	(3,468.90)	(2,828.81)	(3,109.14)
	(Add)/Less - Interest	32.28	74.78	232.02	239.33	473.38	538.40
	- Unallocated Expenses/(Income)	(32.24)	(137.29)	(90.90)	(42.07)	(468.67)	(64.19)
	Profit / (Loss) after Interest but before Exceptional Items	(686.96)	(957.54)	(2,396.03)	(3,666.16)	(2,633.52)	(3,583.35)
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	2.36	584.88	(229.99)	1,569.23	(229.99)	1,569.23
	Profit / (Loss) from Ordinary Activities before tax	(684.60)	(372.66)	(2,626.02)	(2,096.92)	(2,863.51)	(2,014.12)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Trading	-	-	-	-	173.45	-
	b. Manufacturing					5,760.78	5,968.80
	c. Services	13,745.04	17,276.53	13,745.04	17,276.53	36,998.88	29,812.23
	c. Unallocated	26,123.96	15,317.75	26,123.96	15,317.75	670.00	670.00
	Total	39,869.00	32,594.28	39,869.00	32,594.28	43,603.11	36,451.03

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011

		(Rs. In Lacs)			
Particulars		Stand-Alone		Consolidated	
		As at 31.03.2011 Audited	As at 31.03.2010 Audited	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SHAREHOLDERS FUND:					
(a) Capital		7,146.24	3,030.45	9,360.78	5,244.98
(b) Reserves and Surplus		32,996.29	19,957.72	32,956.06	19,957.72
LOAN FUNDS		8,543.53	13,642.04	10,934.72	15,998.61
Minority Interest		-	-	10.47	10.47
TOTAL		48,686.06	36,630.21	53,262.03	41,211.78
FIXED ASSETS INCLUDING CWIP		10,545.64	11,353.14	28,955.74	30,264.08
INVESTMENTS		15,321.40	15,317.75	1.82	1.57
DEFERRED TAX ASSETS (NET)		-	2,155.12	109.91	2,144.56
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories		113.46	114.83	2,339.76	1,579.50
(b) Sundry Debtors		2,049.86	2,098.16	4,536.88	1,551.52
(c) Cash and Bank balances		714.97	801.83	1,145.15	1,255.96
(d) Loans and Advances		13,753.74	3,256.78	12,164.63	4,491.36
Less: Current Liabilities and Provisions					
(a) Liabilities		2,527.53	2,382.53	5,450.49	4,834.86
(b) Provisions		102.54	120.79	200.29	202.66
NET CURRENT ASSETS		14,001.96	3,768.27	14,535.64	4,040.82
PROFIT AND LOSS ACCOUNT		8,817.06	4,035.92	9,658.92	4,760.75
TOTAL		48,686.06	36,630.21	53,262.03	41,211.78

h *h* *anwar*

Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in its meeting held on May 21, 2011.
- 2 During the quarter the Company has allotted 328,344 Equity Shares on 24.01.2011 pursuant to conversion of FCCBs.
- 3 During the quarter under review, the Company applied for winding up of its three wholly owned subsidiaries, i.e. 'Aksh Net Tel Limited', 'Spyk Global Limited' and 'Aksh Infratel Limited', which have accordingly been dissolved under section 560 of the Companies Act 1956.
- 4 Exceptional items represents net foreign exchange gain / (loss) on translation of Foreign Exchange assets & liabilities other than operational.
- 5 During the quarter no investor grievance was received. There was no investor grievance pending for redressal at the beginning and at the end of the quarter.
- 6 Figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors
AKSH OPTIFIBRE LIMITED

Chetan Choudhary

Place : New Delhi
Date : May 21, 2011

CHETAN CHOUDHARI
Whole Time Director

Ch