

AKSH OPTIFIBRE LIMITED
Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044.

Standalone Unaudited Financial Results for the Quarter Ended December 31, 2012

PART I		Rs/Lacs				
Sl. No.	Particulars	Quarter Ended			Period Ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	(a) Gross Sales/Income from operations	5,417.36	137.91	137.77	18,432.32	406.16
	Less : Excise duty	208.74	-	-	543.45	-
	Net Sales/Income from operations	5,208.62	137.91	137.77	17,888.87	406.16
	(b) Other Operating Income	19.35	125.31	160.64	28.50	478.00
	Total Income from operations (net)	5,227.97	263.22	298.41	17,917.37	884.16
2	Expenses					
	a) Cost of materials consumed	2,841.88	-	-	10,663.07	-
	b) Purchase of stock-in-trade	185.84	2.31	3.22	271.13	7.23
	c) Changes in inventories of finished goods, work in progress and stock in trade	(34.19)	0.01	(0.12)	(205.74)	0.12
	d) Employee benefits expense	338.20	102.15	105.18	1,053.63	326.44
	e) Depreciation and amortisation expense	331.23	203.81	199.40	1,000.38	594.75
	f) Subscription Charges	47.47	57.01	21.23	160.84	194.05
	g) Other Expenditure	1,025.80	229.03	251.11	3,117.76	690.16
	Total expenses	4,736.23	594.32	580.02	16,061.07	1,812.75
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	491.74	(331.10)	(281.61)	1,856.30	(928.59)
4	Other Income	192.75	207.64	275.68	872.29	568.66
5	Profit / (Loss) before finance costs and Exceptional Items (3+4)	684.49	(123.46)	(5.93)	2,728.59	(359.93)
6	Finance Costs	69.33	30.15	2.00	309.28	97.64
7	Profit / (Loss) after finance costs but before Exceptional Items (5-6)	615.16	(153.61)	(7.93)	2,419.31	(457.57)
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	-	280.30	-	645.28
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	615.16	(153.61)	272.37	2,419.31	187.71
10	Tax Expenses/(Credits)	-	-	-	-	109.91
11	Net Profit / (Loss) from ordinary Activities after tax (9-10)	615.16	(153.61)	272.37	2,419.31	187.71
12	Extraordinary Items net of tax	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	615.16	(153.61)	272.37	2,419.31	187.71
14	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,344.11	7,146.24	7,428.25	7,146.24
15	Reserves excluding Revaluation Reserve	-	-	-	-	25,036.20
16	a) Earnings Per Share before Extraordinary items(Rs.)					
	-Basic	0.42	(0.10)	0.19	1.66	0.13
	- Diluted	0.39	(0.10)	0.18	1.55	0.12
	b) Earnings Per Share after Extraordinary items(Rs.)					
	-Basic	0.42	(0.10)	0.19	1.66	0.13
	- Diluted	0.39	(0.10)	0.18	1.55	0.12

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PART II

Sl. No.	Particulars	Quarter Ended			Period Ended		12 Months
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	99,139,940	97,457,189	124,017,949	99,139,940	124,017,949	99,975,646
	Percentage of Shareholding	66.73%	66.35%	86.77%	66.73%	86.77%	69.95%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	49,425,049	49,425,049	18,906,922	49,425,049	18,906,922	42,949,225
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.27%	33.65%	13.23%	33.27%	13.23%	30.05%

Sl. No.	Particulars	Quarter ended 31.12.2012 Unaudited
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unsolved at the end of the quarter	-



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Standalone Unaudited Financial Results for the Quarter Ended December 31, 2012

Sl. No.	Particulars	Quarter Ended			Period Ended		Rs/Lacs
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	12 Months 31.03.2012 Audited
1	Segment Revenue (Sales/Income)						
	a.Manufacturing	4,583.74	-	-	16,648.54	-	16,347.07
	b.Trading	250.73	4.16	8.80	371.34	18.57	874.09
	c. Services	370.17	133.75	128.97	889.01	387.59	1,377.60
	Total	5,204.64	137.91	137.77	17,908.89	406.16	18,598.76
	Less: Inter-Segment Revenues	(3.98)	-	-	20.02	-	77.05
	Net Sales/Income from operations	5,208.62	137.91	137.77	17,888.87	406.16	18,521.71
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a.Manufacturing	795.47	-	-	2,972.05	-	1,953.21
	b.Trading	96.72	1.84	5.69	100.21	11.22	109.20
	c. Services	(365.62)	(332.94)	(287.30)	(1,215.96)	(939.81)	(1,385.96)
	Total	526.57	(331.10)	(281.61)	1,856.30	(928.59)	676.45
	(Add)/Less - Finance Costs	69.33	30.15	2.00	309.28	97.64	534.81
	- Unallocated Expenses/(Income)	(157.92)	(207.64)	(275.68)	(872.29)	(568.66)	(548.70)
	Profit / (Loss) after finance costs but before Exceptional It	615.16	(153.61)	(7.93)	2,419.31	(457.57)	690.34
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	-	280.30	-	645.28	488.53
	Profit /(Loss) from Ordinary Activities before tax	615.16	(153.61)	272.37	2,419.31	187.71	1,178.87
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a.Manufacturing	6,311.64	-	-	6,311.64	-	4,666.75
	b. Trading	-	-	-	-	-	-
	c. Services	5,301.43	13,393.01	13,192.71	5,301.43	13,192.71	3,770.29
	d. Unallocated	24,120.11	27,990.74	28,282.45	24,120.11	28,282.45	23,745.40
	Total	35,733.18	41,383.75	41,475.16	35,733.18	41,475.16	32,182.44



Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on February 2, 2013. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Pursuant to the Scheme of Amalgamation, approved by the Hon'ble High Court of Rajasthan vide its order dated November 8, 2012 which became effective on November 24, 2012 upon filing of the certified copy of the order with the Registrar of Companies, Jaipur, erstwhile Aksh Technologies Limited ("ATL"), 100 % subsidiary of the Company stands merged with Aksh Optifibre Limited. The appointed date of merger is April 1, 2011.
- 3 During the quarter, Company has allotted 16,82,751 Equity Shares upon conversion of FCCBs on Dec 1, 2012 .
- 4 FCCBs aggregating USD 13 Mn have become due for redemption on January 8, 2013. The Company is in discussion with bond holders for possible settlement/re-structuring of the said FCCBs.
- 5 In view of volatile foreign exchange market, exchange gain / (loss) on foreign currency assets/liabilities (other than operation), being an exceptional item has not been provided for the period ended December 31, 2012. The effect of such gain /(loss) will be provided for at the year end. Had such gain /(loss) been provided, the profit for the quarter ended and nine months ended December 31, 2012 would have been higher by Rs. 215.26 lacs and Rs. 404.50 lacs respectively.
- 6 Figures for the quarter and period ended December 31, 2012 are inclusive of erstwhile ATL amalgamated with the Company and are therefore not comparable with those of figures of quarters ended September 30, 2012, December 31, 2011 and for the period ended December 31, 2011.
- 7 No provision for taxation has been made because of availability of brought forward losses and depreciation under Income Tax Act.
- 8 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARY
Whole Time Director

Place : Delhi
Date : February 2, 2013

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**LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR
QUARTER ENDED ON 31ST DECEMBER, 2012**

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

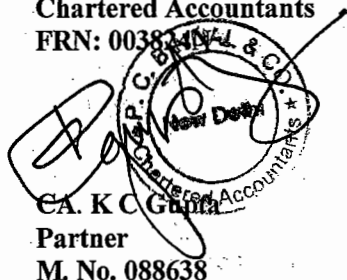
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.

Chartered Accountants

FRN: 003824



CA. K.C. Gupta
Partner
M. No. 088638

Place: New Delhi

Date: 02.02.2013

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn. Mohan Co-operative Indl. Estate, New Delhi-110 044.

Unaudited Consolidated Financial Results for the Quarter ended December 31, 2012

PART I

Sl. No.	Particulars	Quarter Ended			Period Ended		Rs/Lacs
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Income From operations						
	(a) Gross Sales/Income from operations	6,488.85	6,737.54	6,501.30	19,853.99	19,871.72	27,706.79
	Less : Excise duty	208.74	215.94	101.41	543.45	264.23	364.23
	Net Sales/Income from operations	6,280.11	6,521.60	6,399.89	19,310.54	19,607.49	27,342.56
	(b) Other Operating Income	19.35	0.91	4.65	28.50	10.00	2.64
	Total Income from operations(Net)	6,299.46	6,522.51	6,404.54	19,339.04	19,617.49	27,345.20
2	Expenses						
	a) Cost of Raw Materials Consumed	2,841.88	3,871.75	2,953.18	10,663.07	7,308.78	10,613.28
	b) Purchase of stock in trade	232.19	61.99	1,533.27	368.98	6,844.35	9,375.23
	c) Changes in Inventories of finished goods, stock in trade & Work in Progress	731.63	30.93	(82.96)	560.09	6.24	(1,253.32)
	d) Employee Benefit expenses	420.05	429.32	387.54	1,278.43	1,106.55	1,515.38
	e) Depreciation and Amortisation expenses	331.23	335.48	341.41	1,000.38	1,002.47	1,330.09
	f) Subscription Charges	47.47	57.01	21.23	160.84	194.05	241.23
	g) Other Expenses	1,032.94	1,075.97	810.90	3,163.11	2,265.16	3,820.72
	h) Total	5,637.40	5,862.45	5,964.57	17,194.90	18,727.60	25,642.61
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	662.06	660.06	439.97	2,144.14	889.89	1,702.59
4	Other Income	57.69	81.15	130.14	497.59	212.93	415.43
5	Profit / (Loss) before Finance cost and Exceptional Items (3+4)	719.75	741.21	570.11	2,641.73	1,102.82	2,118.02
6	Finance Cost	74.28	112.12	127.21	315.06	404.50	535.78
7	Profit / (Loss) after Finance cost but before Exceptional Items (5-6)	645.47	629.09	442.90	2,326.67	698.32	1,582.24
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	-	280.30	-	645.28	488.53
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	645.47	629.09	723.20	2,326.67	1,343.60	2,070.77
10	Tax Expenses/(Credits)	-	-	71.27	-	185.06	-
11	Deferred Tax Assets Reversed	-	-	-	-	-	109.91
12	Net Profit / (Loss) from ordinary Activities after tax (9-11)	645.47	629.09	651.93	2,326.67	1,158.54	1,960.86
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	645.47	629.09	651.93	2,326.67	1,158.54	1,960.86
15	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
16	Minority interest	-	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14-15-16)	645.47	629.09	651.93	2,326.67	1,158.54	1,960.86
18	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,344.11	7,146.24	7,428.25	7,146.24	7,146.24
19	Reserves excluding Revaluation Reserve	-	-	-	-	-	25,361.97
20	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	0.44	0.43	0.46	1.60	0.81	1.37
	-Diluted	0.41	0.40	0.42	1.49	0.74	1.26
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	0.44	0.43	0.46	1.60	0.81	1.37
	-Diluted	0.41	0.40	0.42	1.49	0.74	1.26

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PART II

Sl. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Unaudited
A	Particulars of Shareholdings						
1	Public shareholding						
	Number of Shares	99,139,940	97,457,189	124,017,949	99,139,940	124,017,949	99,975,646
	Percentage of Shareholding	66.73%	66.35%	86.77%	66.73%	86.77%	69.95%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	49,425,049	49,425,049	18,906,922	49,425,049	18,906,922	42,949,225
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.27%	33.65%	13.23%	33.27%	13.23%	30.05%

Sl. No.	Particulars	3 Months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unseolved at the end of the quarter	-

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Unaudited Consolidated Financial Results for the Quarter ended December 31, 2012

Sl. No.	Particulars	Quarter Ended			Period Ended		Rs/Lacs
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	Year Ended 31.03.2012 Audited
1	Segment Revenue (Sales/Income)						
	a. Manufacturing	4,583.74	6,151.63	4,295.41	16,648.54	11,199.74	16,347.07
	b. Trading	1,204.17	125.91	1,776.92	1,396.23	7,665.81	8,923.34
	c. Services	488.22	250.67	344.34	1,285.79	765.45	2,149.20
	Total	6,276.13	6,528.21	6,416.67	19,330.56	19,631.00	27,419.61
	Less: Inter-Segment Revenues	(3.98)	6.61	16.78	20.02	23.51	77.05
	Net Sales/Income from operations	6,280.11	6,521.60	6,399.89	19,310.54	19,607.49	27,342.56
2	Segment Results (Profit/(loss)) (before tax and interest)						
	a. Manufacturing	795.47	1,082.60	451.75	2,972.05	1,092.38	1,953.21
	b. Trading	135.36	(39.06)	154.12	30.72	595.74	783.92
	c. Services	(268.77)	(383.48)	(232.57)	(858.63)	(1,071.89)	(705.41)
	Total	662.06	660.06	373.30	2,144.14	616.23	2,031.72
	(Add)/Less - Finance Cost	74.28	112.12	127.21	315.06	404.50	535.78
	- Unallocated Expenses/(Income)	(57.69)	(81.15)	(196.81)	(497.59)	(486.59)	(86.30)
	Profit / (Loss) after finance costs but before Exceptional Items	645.47	629.09	442.90	2,326.67	698.32	1,582.24
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	-	280.30	-	645.28	488.53
	Profit / (Loss) from Ordinary Activities before tax	645.47	629.09	723.20	2,326.67	1,343.60	2,070.77
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Manufacturing	6,311.64	6,364.59	4,419.17	6,311.64	4,419.17	4,666.75
	b. Trading	4,076.63	3,772.27	3,780.48	4,076.63	3,780.48	3,722.51
	c. Services	17,338.43	16,944.58	15,412.65	17,338.43	15,412.65	16,533.49
	d. Unallocated	10,527.29	10,165.57	10,195.28	10,527.29	10,195.28	9,810.46
	Total	38,253.99	37,247.01	33,807.58	38,253.99	33,807.58	34,733.21

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Notes:

1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on February 2, 2013. Limited Review of standalone results has been carried out by the Statutory Auditors of the Company.

2 Consolidated results includes accounts of following subsidiaries:

Name of Subsidiary	Result Status	Extent of Shareholding
APAKSH Broadband Limited (APAKSH)	Un-reviewed	99.92%
AOL FZE	Un-reviewed	100%
AOL Projects JLT (Incorporated in Sept' 2011) subsidiary of AOL FZE	Un-reviewed	100%

3 Pursuant to the Scheme of Amalgamation, approved by the Hon'ble High Court of Rajasthan vide its order dated November 8, 2012 which became effective on November 24, 2012 upon filing of the certified copy of the order with the Registrar of Companies, Jaipur, erstwhile Aksh Technologies Limited ("ATL"), 100 % subsidiary of the Company stands merged with Aksh Optifibre Limited. The appointed date of merger is April 1, 2011.

4 The standalone results are available on the Company's website www.akshoptifibre.com and details of the same are as under:

Particulars (Standalone)	Quarter Ended			Rs/Lacs
	31.12.2012	30.09.2012	31.12.2011	Year Ended 31.03.2012
				Audited
Net Sales	5,208.62	137.91	137.77	18,521.71
Profit/(Loss) before exceptional items and	615.16	(153.61)	(7.93)	690.34
Profit/(Loss) before tax	615.16	(153.61)	272.37	1,178.87
Profit/(Loss) after tax	615.16	(153.61)	272.37	1,068.96

5 Standalone figures for the quarter ended December 31, 2012 and year ended March 31, 2012 are inclusive of erstwhile ATL amalgamated with the Company and are therefore not comparable with those of previous quarters i.e. September 30, 2012 and December 31, 2011.

6 During the quarter, Company has allotted 16,82,751 Equity Shares upon conversion of FCCBs on December 1, 2012 .

7 FCCBs aggregating USD 13 Mn have become due for redemption on January 8, 2013. The Company is in discussion with bond holders for possible settlement/re-structuring of the said FCCBs.

8 In view of volatile foreign exchange market, exchange gain / (loss) on foreign currency assets/liabilities (other than operation), being an exceptional item has not been provided for the period ended December 31, 2012. The effect of such gain /(loss) will be provided for at the year end. Had such gain /(loss) been provided, the profit for the quarter ended and nine months ended December 31, 2012 would have been higher by Rs. 215.26 lacs and Rs. 404.50 lacs respectively.

9 No provision for taxation has been made because of availability of brought forward losses and unabsorbed depreciation under Income Tax Act.

10 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARY
Whole Time Director

Place : Delhi
Date : February 2, 2013