AKSH

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com

24/01/2011

The National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot No. C/1, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai- 051. **FAX NO : 022-2659 8237/38**	**The Bombay Stock Exchange Limited Mumbai** Phiroze Jeejeebhoy Towers,Dalal street Mumbai-400 001.

Sub : Submission of Unaudited Financial Results for the quarter ended December 31, 2010.

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended December 31, 2010.

Thanking you,
Yours faithfully,
For Aksh Optifibre Limited.

AKSH OPTIFIBRE LIMITED

Company Secretary
Encl: As above

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044.

Unaudited Financial Results for the Quarter Ended December 31, 2010

(Rs. In Lacs)

Sl. No.	Particulars	3 Months ended 31.12.2010 Unaudited	3 Months ended 31.12.2009 Unaudited	9 Months ended 31.12.2010 Unaudited	9 Months ended 31.12.2009 Unaudited	12 months ended 31.03.2010 Audited
1	(a) Sales/Income from operations	136.87	142.71	387.54	421.40	830.51
	(b) Other Operating Income	111.67	37.50	338.44	38.35	140.20
	Total Income	248.54	180.21	725.98	459.75	970.71
2	Expenditure					
	a) (Increase)/decrease in stock in trade & Work in Progress	(0.01)	-	3.14	(0.06)	4.07
	b) Consumption of Raw Material	-	2.08	-	2.08	-
	c) Purchase of Traded Goods	13.50	3.61	14.26	6.54	274.26
	d) Employee Cost	112.81	173.23	425.34	554.58	718.86
	e) Depreciation	230.86	294.91	692.43	893.14	1,136.29
	f) Excise Duty	-	-	-	-	-
	g) Subscription Charges	127.68	114.87	363.14	362.23	491.70
	h) Other Expenditure	205.99	391.91	958.31	1,220.25	1,810.09
	i) Total	690.83	980.61	2,456.62	3,038.76	4,435.27
3	Profit /(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(442.29)	(800.40)	(1,730.64)	(2,579.01)	(3,464.56)
4	Other Income	130.19	17.60	221.31	34.96	37.74
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(312.10)	(782.80)	(1,509.33)	(2,544.05)	(3,426.82)
6	Interest	30.46	62.44	199.74	164.55	239.33
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(342.56)	(845.24)	(1,709.07)	(2,708.60)	(3,666.15)
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	50.06	367.38	(232.35)	984.35	1,569.23
9	Profit /(Loss) from Ordinary Activities before tax (7-8)	(292.50)	(477.86)	(1,941.42)	(1,724.25)	(2,096.92)
10	Tax Expenses/(Credits)	(115.98)	(278.95)	(690.79)	(1,342.33)	(711.57)
11	Net Profit /(Loss) from ordinary Activities after tax (9-10)	(176.52)	(198.91)	(1,250.63)	(381.92)	(1,385.35)
12	Extraordinary Items net of tax	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(176.52)	(198.91)	(1,250.63)	(381.92)	(1,385.35)
14	Paid -up Equity Share Capital (Face value of Rs 5 per share)	7,129.83	2,948.37	7,129.83	2,948.37	3,030.45
15	Reserves excluding Revaluation Reserve	-	-	-	-	19,957.72
16	a) Earnings Per Share before Extraordinatry items(Rs.)					
	-Basic	(0.12)	(0.34)	(1.27)	(0.65)	(2.34)
	- Diluted	(0.11)	(0.26)	(1.10)	(0.45)	(1.87)
	b) Earnings Per Share after Extraordinatry items(Rs.)					
	-Basic	(0.12)	(0.34)	(1.27)	(0.65)	(2.34)
	- Diluted	(0.11)	(0.26)	(1.10)	(0.45)	(1.87)
17	Public shareholding					
	Number of Shares	129,127,642	42,092,944	129,127,642	42,092,944	45,016,683
	Percentage of Shareholding	90.55%	71.38%	90.55%	71.38%	74.27%
18	Promotors and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	1,500,000	-	1,500,000	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	8.88%	-	8.88%	-
	Percentage of shares (as a % of total share capital of the company)	-	2.55%	-	2.55%	-
	b) Non-encumbered					
	Number of shares	13,468,885	15,374,397	13,468,885	15,374,397	15,592,379
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100%	91.11%	100.00%	91.11%	100%
	Percentage of shares (as a % of total share capital of the company)	9.45%	26.08%	9.45%	26.08%	25.73%

Chetan Chandra

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Unaudited Financial Results for the Quarter Ended December 31, 2010

(Rs. In Lacs)

Sl. No.	Particulars	3 Months ended 31.12.2010 Unaudited	3 Months ended 31.12.2009 Unaudited	9 Months ended 31.12.2010 Unaudited	9 Months ended 31.12.2009 Unaudited	12 months ended 31.03.2010 Audited
1	**Segment Revenue (Sales/Income)**					
	a.Trading	17.48	-	22.19	-	293.60
	b.Manufacturing	-	-	-	-	-
	c. Services	119.39	142.72	365.35	421.41	536.91
	Total	136.87	142.72	387.54	421.41	830.51
	Less: Inter-Segment Revenues	-	-	-	-	-
	Net Sales/Income from operations	136.87	142.72	387.54	421.41	830.51
2	**Segment Results (Profit/(loss))**					
	(before tax and interest)					
	a.Trading	3.97	-	4.78	-	15.27
	b.Manufacturing	-	-	-	-	-
	c. Services	(348.22)	(761.08)	(1,572.77)	(2,448.84)	(3,484.17)
	Total	(344.25)	(761.08)	(1,567.99)	(2,448.84)	(3,468.90)
	(Add)/Less - Interest	30.46	62.44	199.74	164.55	239.33
	- Unallocated Expenses/(Income)	(32.15)	21.72	(58.66)	95.21	(42.08)
	Profit / (Loss) after Interest but before Exceptional Items	(342.56)	(845.24)	(1,709.07)	(2,708.60)	(3,666.15)
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	50.06	367.38	(232.35)	984.35	1,569.23
	Profit /(Loss) from Ordinary Activities before tax	(292.50)	(477.86)	(1,941.42)	(1,724.25)	(2,096.92)
3	**Capital Employed**					
	(Segment Assets-Segment Liabilities)					
	a. Trading	-	-	-	-	-
	b.Manufacturing	-	-	-	-	-
	c. Services	17,167.89	12,637.08	17,167.89	12,637.08	17,276.53
	d. Unallocated	26,136.56	18,314.58	26,136.56	18,314.58	15,317.75
	Total	43,304.45	30,951.66	43,304.45	30,951.66	32,594.28

Ketan Chandhavi

Notes:

1. The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in its meeting held on January 24, 2011 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
2. During the quarter under review 4,466,588 Equity Shares have been issued and allotted pursuant to conversion of FCCBs. Further, the Company has allotted 328,344 Equity Shares on 24.01.2011 pursuant to conversion of FCCBs.
3. Exceptional items represents net foreign exchange gain / (loss) on translation of Foreign Exchange assets & liabilities other than operational.
4. During the quarter 1 investor grievance was received and resolved. There was no investor grievance pending for redressal at the beginning and at the end of the quarter.
5. Figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhari

CHETAN CHOUDHARI
Whole Time Director

Place : New Delhi
Date : January 24, 2011