NSE 022-26598237
BSE 022-22723121

AKSH

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel.-: +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com

06.11.2013

The National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot No. C/1, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	**The Bombay Stock Exchange Limited, Mumbai** Phiroze Jeejeebhoy Towers,Dalal Street Mumbai-400 001.

Sub: **Submission of Un- Audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2013 along with the Limited Review Report on Standalone results.**

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith Un- Audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2013 along with the Limited Review Report on Standalone results.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
***for* Aksh Optifibre Limited**

Gaurav Mehta
Company Secretary

Encl:- A/a

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044

Standalone Unaudited Financial Results for the Quarter Ended September 30, 2013

PART I (Rs. in Lacs)

Sl. No	Particulars	Quarter Ended			Period Ended		Year Ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	**Income from Operations**						
	(a) Gross Sales/Income from operations	6,843.06	5,803.40	6,524.38	12,646.46	13,024.12	23,925.53
	Less : Excise duty	256.84	208.38	215.94	465.22	334.72	625.04
	Total Income from operations (net)	6,586.22	5,595.02	6,308.44	12,181.24	12,689.40	23,300.49
2	**Expenses**						
	a) Cost of materials consumed	3,439.80	3,465.06	3,871.75	6,904.86	7,821.19	13,744.11
	b) Purchase of stock-in-trade	165.42	17.30	12.91	182.72	85.28	395.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	249.46	(208.62)	30.93	40.84	(171.54)	(2.34)
	d) Employee benefits expense	415.15	378.31	354.93	793.46	715.43	1,386.03
	e) Depreciation and amortisation expense	380.90	397.92	335.48	778.82	669.14	1,663.21
	f) Subscription Charges	19.83	33.81	57.01	53.64	113.36	205.79
	g) Other Expenditure	1,244.18	1,065.66	1,028.08	2,309.84	2,086.94	4,103.37
	Total expenses	5,914.74	5,149.44	5,691.09	11,064.18	11,319.80	21,495.99
3	**Profit /(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**671.48**	**445.58**	**617.35**	**1,117.06**	**1,369.60**	**1,804.50**
4	Other Income	194.79	170.03	198.20	364.82	373.19	720.34
5	**Profit before finance costs and Exceptional Items (3+4)**	**866.27**	**615.61**	**815.55**	**1,481.88**	**1,742.79**	**2,524.84**
6	Finance Costs	220.76	99.88	111.78	320.64	239.94	373.38
7	**Profit after finance costs but before Exceptional Items (5-6)**	**645.51**	**515.73**	**703.77**	**1,161.24**	**1,502.85**	**2,151.46**
8	Exceptional Items	(7.31)	-	-	(7.31)	301.33	442.27
9	**Profit from Ordinary Activities before tax (7-8)**	**638.20**	**515.73**	**703.77**	**1,153.93**	**1,804.18**	**2,593.73**
10	Tax Expenses/(Credits)	127.69	103.19	-	230.88	-	64.54
11	MAT Credit Entitlement	127.69	103.19	-	230.88	-	64.54
12	**Net Profit from ordinary Activities after tax (9-10+11)**	**638.20**	**515.73**	**703.77**	**1,153.93**	**1,804.18**	**2,593.73**
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	**Net Profit for the period (12-13)**	**638.20**	**515.73**	**703.77**	**1,153.93**	**1,804.18**	**2,593.73**
15	Paid -up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,428.25	7,344.11	7,428.25	7,344.11	7,428.25
16	Reserves excluding Revaluation Reserve						28,479.33
17	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	0.43	0.35	0.48	0.78	1.24	1.77
	- Diluted	0.43	0.35	0.44	0.78	1.15	1.77
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	0.43	0.35	0.48	0.78	1.24	1.77
	- Diluted	0.43	0.35	0.44	0.78	1.15	1.77

PART II

Sl. No	Particulars	Quarter Ended			Period Ended		Year Ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	Number of Shares	97,100,126	99,139,940	97,457,189	97,100,126	97,457,189	99,139,940
	Percentage of Shareholding	65.36%	66.73%	66.35%	65.36%	66.35%	66.73%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	51,464,863	49,425,049	49,425,049	51,464,863	49,425,049	49,425,049
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	34.64%	33.27%	33.65%	34.64%	33.65%	33.27%

Sl. No	Particulars	Quarter Ended
		30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Standalone Unaudited Financial Results for the Quarter Ended September 30, 2013

(Rs. in Lacs)

Sl. No	Particulars	Quarter Ended			Period Ended		Year Ended
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	**Segment Revenue (Sales/Income)**						
	a. Manufacturing	6,111.11	5,317.34	6,046.32	11,428.45	11,835.78	21,615.50
	b. Trading	207.71	28.75	114.86	236.46	302.02	593.49
	c. Services	267.40	250.11	153.87	517.51	575.60	1,123.03
	Total	**6,586.22**	**5,596.20**	**6,315.05**	**12,182.42**	**12,713.40**	**23,332.02**
	Less: Inter-Segment Revenues	-	1.18	6.61	1.18	24.00	31.53
	Net Sales/Income from operations	**6,586.22**	**5,595.02**	**6,308.44**	**12,181.24**	**12,689.40**	**23,300.49**
2	**Segment Results (Profit/(loss))**						
	(before tax and finance costs)						
	a. Manufacturing	1,289.20	973.10	1,177.67	2,262.30	2,393.42	3,755.25
	b. Trading	42.29	11.47	20.51	53.76	26.74	185.93
	c. Services	(331.53)	(325.13)	(502.91)	(656.66)	(874.71)	(1,672.15)
	Total	**999.96**	**659.44**	**695.27**	**1,659.40**	**1,545.45**	**2,269.03**
	(Add)/Less - Finance Costs	220.76	99.88	111.78	320.64	239.94	373.38
	- Unallocated Expenses/(Income)	133.69	43.83	(120.28)	177.52	(197.34)	(255.81)
	Profit after finance costs but before Exceptional Items	**645.51**	**515.73**	**703.77**	**1,161.24**	**1,502.85**	**2,151.46**
	Exceptional Items	(7.31)	-	-	(7.31)	301.33	442.27
	Profit from Ordinary Activities before tax	**638.20**	**515.73**	**703.77**	**1,153.93**	**1,804.18**	**2,593.73**
3	**Capital Employed**						
	(Segment Assets-Segment Liabilities)						
	a. Manufacturing	5,193.56	5,443.80	6,487.42	5,193.56	6,487.42	6,354.43
	b. Trading	-	-	-	-	-	-
	c. Services	12,890.55	12,150.13	4,013.45	12,890.55	4,013.45	4,478.55
	d. Unallocated	25,354.81	25,206.79	24,279.60	25,354.81	24,279.60	25,074.60
	Total	**43,438.92**	**42,800.72**	**34,780.47**	**43,438.92**	**34,780.47**	**35,907.58**

AKSH OPTIFIBRE LIMITED

Statement of Assets and Liabilities as at September 30, 2013

(Rs. In Lacs)

Particulars	Year Ended	
	30.09.2013 Unaudited	31.03.2013 Audited
Equity and liabilities		
SHAREHOLDERS FUND:		
Share capital	7,428.25	7,428.25
Reserves and surplus	29,633.26	28,479.33
Sub total - Shareholder's funds	37,061.51	35,907.58
Non-current liabilities		
Long-term borrowings	6,377.41	-
Long-term provisions	209.92	183.44
Sub total - Non-current liabilities	6,587.33	183.44
Current liabilities		
Short-term borrowings	2,306.91	1,174.91
Trade payables	3,847.57	3,811.04
Other current liabilities	2,204.47	9,192.83
Short-term provisions	223.66	37.41
Sub total - Current liabilities	8,582.61	14,216.19
TOTAL - EQUITY AND LIABILITIES	52,231.45	50,307.21
Assets		
Non-current assets		
Fixed assets including Capital work in progress	10,555.84	11,024.65
Non-current investments	11,317.52	11,317.52
Long-term loans and advances	212.55	90.19
Trade receivables	-	47.41
Other non-current assets	2,369.80	1,206.32
Sub total - Non-current assets	24,455.71	23,686.09
Current assets		
Inventories	1,485.31	1,507.87
Trade receivables	7,307.41	6,153.15
Cash and bank balances	163.98	193.06
Short-term loans and advances	18,741.57	18,682.37
Other current assets	77.47	84.67
Sub total - Current assets	27,775.74	26,621.12
TOTAL - ASSETS	52,231.45	50,307.21

Notes:

1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on November 6th, 2013.

2 In view of volatile foreign exchange market, exchange gain / (loss) on foreign currency assets/liabilities (other than operation) has not been provided for the quarter ended September 30, 2013. The effect of such gain /(loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter would have been higher by Rs.344.73 lacs and profit for the six months ended would have been higher by Rs.852.15 lacs.

3 Figures for the quarter and period ended September 30, 2012 are reworked and inclusive of erstwhile Aksh Technologies Limited amalgamated with the Company in November, 2012 to make it comparable.

4 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhari

Place : New Delhi
Date : 6th November, 2013

CHETAN CHOUDHARI
Managing Director

P.C. BINDAL & CO.
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110 005
☎ 23549822 / 23 Fax : 23623829
e-mail : info@pcbindia.in
pcbindalco@gmail.com

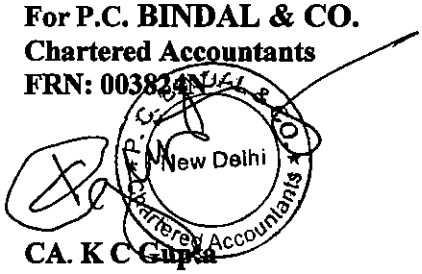
LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR QUARTER ENDED ON 30th SEPTEMBER, 2013

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.
Chartered Accountants
FRN: 003824N



CA. K C Gupta
Partner
M. No. 088638

Place: New Delhi
Date: 06.11.2013