

**AKSH**

# AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,  
Mohan Co-operative Industrial Estate  
Mathura Road, New Delhi-110044, INDIA  
Tel. : +91-11-26991508, 26991509  
Fax : +91-11-26991510  
E-mail : aksh@akshoptifibre.com  
Website : www.akshoptifibre.com

09.11.2012

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, "G"  
Block, Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.

**The Bombay Stock Exchange Limited,**  
**Mumbai**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400 001.

**Sub: Submission of Un- Audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2012 along with the Limited Review Report on Standalone results.**

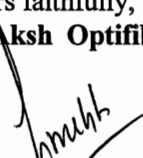
Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith Un- Audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2012 along with the Limited Review Report on Standalone results.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**for Aksh Optifibre Limited**

  
Gaurav Mehta  
Company Secretary



Encl:- A/a

# AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)  
Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044.

## Standalone Unaudited Financial Results for the Quarter Ended September 30, 2012

| PART I  |                                                                                                     |                         |                         |                         |                         |                         | (Rs. In Lacs)           |
|---------|-----------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Sl. No. | Particulars                                                                                         | Quarter Ended           |                         |                         | Period Ended            |                         | 12 Months               |
|         |                                                                                                     | 30.09.2012<br>Unaudited | 30.06.2012<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2012<br>Unaudited | 30.09.2011<br>Unaudited | 31.03.2012<br>Unaudited |
| 1       | <b>Income from Operations</b>                                                                       |                         |                         |                         |                         |                         |                         |
|         | (a) Net Sales/Income from operations (Net of excise duty)                                           | 137.91                  | 291.89                  | 135.97                  | 429.80                  | 268.39                  | 1,404.74                |
|         | (b) Other Operating Income                                                                          | 125.31                  | 183.84                  | 161.16                  | 309.16                  | 317.36                  | 629.03                  |
|         | <b>Total Income from operations (net)</b>                                                           | 263.22                  | 475.73                  | 297.13                  | 738.96                  | 585.75                  | 2,033.77                |
| 2       | <b>Expenses</b>                                                                                     |                         |                         |                         |                         |                         |                         |
|         | a) Cost of materials consumed                                                                       | 2.24                    | 74.00                   | -                       | 76.25                   | -                       | 616.31                  |
|         | b) Purchase of stock-in-trade                                                                       | 2.31                    | 0.89                    | 1.07                    | 3.20                    | 4.01                    | 9.71                    |
|         | c) Changes in inventories of finished goods, work in progress and stock in trade                    | 0.01                    | -                       | 0.32                    | 0.01                    | 0.24                    | 77.08                   |
|         | d) Employee benefits expense                                                                        | 102.15                  | 113.15                  | 107.47                  | 215.30                  | 221.26                  | 426.82                  |
|         | e) Depreciation and amortisation expense                                                            | 203.81                  | 197.35                  | 198.91                  | 401.16                  | 395.35                  | 792.30                  |
|         | f) Subscription Charges                                                                             | 57.01                   | 56.35                   | 73.60                   | 113.36                  | 172.82                  | 241.23                  |
|         | g) Other Expenditure                                                                                | 226.79                  | 249.76                  | 220.01                  | 476.55                  | 439.03                  | 941.58                  |
|         | <b>Total expenses</b>                                                                               | 594.32                  | 691.50                  | 601.38                  | 1,285.83                | 1,232.71                | 3,105.03                |
| 3       | <b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b> | (331.10)                | (215.77)                | (304.25)                | (546.87)                | (646.96)                | (1,071.26)              |
| 4       | <b>Other Income</b>                                                                                 | 207.64                  | 496.29                  | 175.84                  | 703.93                  | 292.98                  | 907.29                  |
| 5       | <b>Profit/(Loss) before finance costs and Exceptional Items (3+4)</b>                               | (123.46)                | 280.52                  | (128.41)                | 157.06                  | (353.98)                | (163.97)                |
| 6       | <b>Finance Costs</b>                                                                                | 30.15                   | 38.27                   | 47.45                   | 68.42                   | 95.65                   | 129.34                  |
| 7       | <b>Profit/(Loss) after finance costs but before Exceptional Items (5-6)</b>                         | (153.61)                | 242.25                  | (175.86)                | 88.64                   | (449.63)                | (293.31)                |
| 8       | <b>Exceptional Items - Exchange Fluctuation Gain/(Loss)</b>                                         | -                       | -                       | 361.41                  | -                       | 364.98                  | 488.53                  |
| 9       | <b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>                                      | (153.61)                | 242.25                  | 185.55                  | 88.64                   | (84.65)                 | 195.22                  |
| 10      | <b>Tax Expenses/(Credits)</b>                                                                       | -                       | -                       | -                       | -                       | -                       | -                       |
| 11      | <b>Net Profit/(Loss) from ordinary Activities after tax (9-10)</b>                                  | (153.61)                | 242.25                  | 185.55                  | 88.64                   | (84.65)                 | 195.22                  |
| 12      | <b>Extraordinary Items net of tax</b>                                                               | -                       | -                       | -                       | -                       | -                       | -                       |
| 13      | <b>Net Profit/(Loss) for the period (11-12)</b>                                                     | (153.61)                | 242.25                  | 185.55                  | 88.64                   | (84.65)                 | 195.22                  |
| 14      | <b>Paid-up Equity Share Capital</b><br>(Face value of Rs 5 per share)                               | 7,344.11                | 7,204.27                | 7,146.24                | 7,344.11                | 7,146.24                | 7,146.24                |
| 15      | <b>Reserves excluding Revaluation Reserve</b>                                                       |                         |                         |                         |                         |                         | 24,374.45               |
| 16      | <b>a) Earnings Per Share before Extraordinary items( Rs.)</b>                                       |                         |                         |                         |                         |                         |                         |
|         | -Basic                                                                                              | (0.10)                  | 0.17                    | 0.13                    | 0.06                    | (0.06)                  | 0.14                    |
|         | - Diluted                                                                                           | (0.10)                  | 0.15                    | 0.12                    | 0.06                    | (0.05)                  | 0.13                    |
|         | <b>b) Earnings Per Share after Extraordinary items( Rs.)</b>                                        |                         |                         |                         |                         |                         |                         |
|         | -Basic                                                                                              | (0.10)                  | 0.17                    | 0.13                    | 0.06                    | (0.06)                  | 0.14                    |
|         | - Diluted                                                                                           | (0.10)                  | 0.15                    | 0.12                    | 0.06                    | (0.05)                  | 0.13                    |

## PART II

| Sl. No. | Particulars                                                                        | Quarter Ended           |                         |                         | Period Ended            |                         | 12 Months               |
|---------|------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                                    | 30.09.2012<br>Unaudited | 30.06.2012<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2012<br>Unaudited | 30.09.2011<br>Unaudited | 31.03.2012<br>Unaudited |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>                                                 |                         |                         |                         |                         |                         |                         |
| 1       | Public shareholding                                                                |                         |                         |                         |                         |                         |                         |
|         | Number of Shares                                                                   | 97,457,189              | 96,535,340              | 124,017,949             | 97,457,189              | 124,017,949             | 99,975,646              |
|         | Percentage of Shareholding                                                         | 66.35%                  | 67.00%                  | 86.77%                  | 66.35%                  | 86.77%                  | 69.95%                  |
| 2       | Promoters and promoter group Shareholding                                          |                         |                         |                         |                         |                         |                         |
|         | a) Pledged/Encumbered                                                              | -                       | -                       | -                       | -                       | -                       | -                       |
|         | Number of shares                                                                   | -                       | -                       | -                       | -                       | -                       | -                       |
|         | Percentage of shares (as a % of total shareholding of promoters & promoters group) | -                       | -                       | -                       | -                       | -                       | -                       |
|         | Percentage of shares (as a % of total share capital of the company)                | -                       | -                       | -                       | -                       | -                       | -                       |
|         | b) Non-encumbered                                                                  | -                       | -                       | -                       | -                       | -                       | -                       |
|         | Number of shares                                                                   | 49,425,049              | 47,550,049              | 18,906,922              | 49,425,049              | 18,906,922              | 42,949,225              |
|         | Percentage of shares (as a % of total shareholding of promoters & promoters group) | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 |
|         | Percentage of shares (as a % of total share capital of the company)                | 33.65%                  | 33.00%                  | 13.23%                  | 33.65%                  | 13.23%                  | 30.05%                  |

| Sl. No. | Particulars                                  | Quarter ended<br>30.09.2012<br>Unaudited |
|---------|----------------------------------------------|------------------------------------------|
| B       | <b>INVESTOR COMPLAINTS</b>                   |                                          |
|         | Pending at the beginning of the quarter      | -                                        |
|         | Received during the quarter                  | 5                                        |
|         | Disposed of during the quarter               | 5                                        |
|         | Remaining unsolved at the end of the quarter | -                                        |



**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**  
**Standalone Unaudited Financial Results for the Quarter Ended September 30, 2012**

| Sl. No. | Particulars                                                                      | Quarter Ended           |                         |                         | Period Ended            |                         | 12 Months               |
|---------|----------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                                  | 30.09.2012<br>Unaudited | 30.06.2012<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2012<br>Unaudited | 30.09.2011<br>Unaudited | 31.03.2012<br>Unaudited |
| 1       | <b>Segment Revenue ( Sales/Income)</b>                                           |                         |                         |                         |                         |                         |                         |
|         | a.Trading                                                                        | 4.16                    | 2.53                    | 3.32                    | 6.68                    | 9.77                    | 29.54                   |
|         | b.Manufacturing                                                                  | -                       | -                       | -                       | -                       | -                       | -                       |
|         | b. Services                                                                      | 133.75                  | 289.36                  | 132.65                  | 423.12                  | 258.62                  | 1,375.20                |
|         | Total                                                                            | 137.91                  | 291.89                  | 135.97                  | 429.80                  | 268.39                  | 1,404.74                |
|         | Less: Inter-Segment Revenues                                                     | -                       | -                       | -                       | -                       | -                       | -                       |
|         | Net Sales/Income from operations                                                 | 137.91                  | 291.89                  | 135.97                  | 429.80                  | 268.39                  | 1,404.74                |
| 2       | <b>Segment Results ( Profit/(loss))</b><br><b>(before tax and finance costs)</b> |                         |                         |                         |                         |                         |                         |
|         | a.Trading                                                                        | 1.84                    | 1.64                    | 1.93                    | 3.48                    | 5.52                    | 19.85                   |
|         | b.Manufacturing                                                                  | -                       | -                       | -                       | -                       | -                       | -                       |
|         | c. Services                                                                      | (332.94)                | (217.41)                | (306.18)                | (550.35)                | (652.48)                | (1,091.11)              |
|         | Total                                                                            | (331.10)                | (215.77)                | (304.25)                | (546.87)                | (646.96)                | (1,071.26)              |
|         | (Add)/Less - Finance Costs                                                       | 30.15                   | 38.27                   | 47.45                   | 68.42                   | 95.65                   | 129.34                  |
|         | - Unallocated Expenses/(Income)                                                  | (207.64)                | (496.29)                | (175.84)                | (703.93)                | (292.98)                | (907.29)                |
|         | Profit / (Loss) after finance costs but before Exceptional Items                 | (153.61)                | 242.25                  | (175.86)                | 88.64                   | (449.63)                | (293.31)                |
|         | Exceptional Items - Exchange Fluctuation Gain / (Loss)                           | -                       | -                       | 361.41                  | -                       | 364.98                  | 488.53                  |
|         | Profit /(Loss) from Ordinary Activities before tax                               | (153.61)                | 242.25                  | 185.55                  | 88.64                   | (84.65)                 | 195.22                  |
| 3       | <b>Capital Employed</b><br><b>(Segment Assets-Segment Liabilities)</b>           |                         |                         |                         |                         |                         |                         |
|         | a. Trading                                                                       | -                       | -                       | -                       | -                       | -                       | -                       |
|         | b.Manufacturing                                                                  | -                       | -                       | -                       | -                       | -                       | -                       |
|         | c. Services                                                                      | 13,393.01               | 14,236.26               | 13,455.47               | 13,393.01               | 13,455.47               | 13,354.19               |
|         | d. Unallocated                                                                   | 27,990.74               | 27,876.49               | 27,163.94               | 27,990.74               | 27,163.94               | 27,751.10               |
|         | Total                                                                            | 41,383.75               | 42,112.75               | 40,619.41               | 41,383.75               | 40,619.41               | 41,105.29               |

*Chilam*

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2012

| (Rs. In Lacs) |                                                 |                                  |                                  |
|---------------|-------------------------------------------------|----------------------------------|----------------------------------|
|               | Particulars                                     | As at<br>30.09.2012<br>Unaudited | As at<br>31.03.2012<br>Unaudited |
| A             | <b>Equity and liabilities</b>                   |                                  |                                  |
| 1             | <b>Shareholders' funds</b>                      |                                  |                                  |
|               | Share capital                                   | 7,344.11                         | 7,146.24                         |
|               | Reserves and surplus                            | 25,059.07                        | 24,374.45                        |
|               | Sub total - Shareholder's funds                 | 32,403.18                        | 31,520.69                        |
| 2             | <b>Non-current liabilities</b>                  |                                  |                                  |
|               | Long-term provisions                            | 17.81                            | 18.24                            |
|               | Sub total - Non-current liabilities             | 17.81                            | 18.24                            |
| 3             | <b>Current liabilities</b>                      |                                  |                                  |
|               | Short-term borrowings                           | 1,196.94                         | 1,329.31                         |
|               | Trade payables                                  | 533.63                           | 785.03                           |
|               | Other current liabilities                       | 9,159.46                         | 9,809.00                         |
|               | Sub total - Current liabilities                 | 10,890.03                        | 11,923.34                        |
|               | <b>TOTAL - EQUITY AND LIABILITIES</b>           | <b>43,311.02</b>                 | <b>43,462.27</b>                 |
| B             | <b>Assets</b>                                   |                                  |                                  |
| 1             | <b>Non-current assets</b>                       |                                  |                                  |
|               | Fixed assets including Capital work in progress | 9,312.97                         | 9,738.59                         |
|               | Non-current investments                         | 15,321.40                        | 15,321.40                        |
|               | Long-term loans and advances                    | 36.73                            | 129.58                           |
|               | Other non-current assets                        | 878.72                           | 835.72                           |
|               | Sub total - Non-current assets                  | 25,549.82                        | 26,025.29                        |
| 2             | <b>Current assets</b>                           |                                  |                                  |
|               | Inventories                                     | 33.12                            | 33.13                            |
|               | Trade receivables                               | 2,105.58                         | 2,596.84                         |
|               | Cash and bank balances                          | 46.61                            | 62.84                            |
|               | Short-term loans and advances                   | 15,455.40                        | 14,657.57                        |
|               | Other current assets                            | 120.49                           | 86.60                            |
|               | Sub total - Current assets                      | 17,761.20                        | 17,436.98                        |
|               | <b>TOTAL - ASSETS</b>                           | <b>43,311.02</b>                 | <b>43,462.27</b>                 |



**Notes:**

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on November 9, 2012. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 2 During the quarter, Company has allotted 27,96,849 Equity Shares upon conversion of FCCBs on July 5, 2012 .
- 3 In view of volatile foreign exchange market, exchange gain / (loss) on foreign currency assets/liabilities (other than operation), being an exceptional item has not been provided for the quarter ended September 30, 2012. The effect of such gain /(loss) will be provided for at the year end. Had such gain /(loss) been provided, the loss for the quarter would have been higher by Rs 196 lacs and profit for the six months ended would have been higher by Rs 189.24 lacs.
- 4 No provision for taxation has been made because of availability of brought forward losses and depreciation under Income Tax Act.
- 5 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

*Chetan Choudhary*  
CHETAN CHOUDHARI  
Whole Time Director



Place : Delhi  
Date : November 9, 2012

# AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)  
Corporate Office: J1/1, B1, Extn. Mohan Co-operative Indl. Estate, New Delhi-110 044.

## Unaudited Consolidated Financial Results for the Quarter Sep 30, 2012

| PART I  |                                                                                                                 | Rs/Lacs                 |                         |                         |                         |                         |                         |
|---------|-----------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Sl. No. | Particulars                                                                                                     | Quarter Ended           |                         |                         | Period Ended            |                         | Year Ended              |
|         |                                                                                                                 | 30.09.2012<br>Unaudited | 30.06.2012<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2012<br>Unaudited | 30.09.2011<br>Unaudited | 31.03.2012<br>Unaudited |
| 1       | <b>Income From operations</b>                                                                                   |                         |                         |                         |                         |                         |                         |
|         | (a) Gross Sales/Income from operations                                                                          | 6,655.40                | 6,302.12                | 6,536.15                | 12,957.52               | 13,168.78               | 27,275.78               |
|         | Less : Excise duty                                                                                              | 215.94                  | 118.78                  | 62.36                   | 334.71                  | 162.82                  | 364.24                  |
|         | <b>Net Sales/Income from operations</b>                                                                         | <b>6,439.46</b>         | <b>6,183.34</b>         | <b>6,473.77</b>         | <b>12,622.81</b>        | <b>13,005.96</b>        | <b>26,911.54</b>        |
|         | (b) Other Operating Income                                                                                      | 57.45                   | 359.32                  | 106.01                  | 416.77                  | 206.99                  | 433.65                  |
|         | <b>Total Income from operations(Net)</b>                                                                        | <b>6,496.91</b>         | <b>6,542.66</b>         | <b>6,579.78</b>         | <b>13,039.58</b>        | <b>13,212.95</b>        | <b>27,345.19</b>        |
| 2       | <b>Expenses</b>                                                                                                 |                         |                         |                         |                         |                         |                         |
|         | a) Cost of Raw Materials Consumed                                                                               | 3,873.99                | 4,023.44                | 2,557.87                | 7,897.43                | 4,362.32                | 11,167.32               |
|         | b) Purchase of stock in trade                                                                                   | 104.35                  | 159.99                  | 2,291.22                | 264.34                  | 5,304.36                | 7,916.28                |
|         | c) Changes in Inventories of finished goods, stock in trade & Work in Progress                                  | 30.93                   | (202.48)                | (94.65)                 | (171.54)                | 89.20                   | 338.82                  |
|         | d) Employee Benefit expenses                                                                                    | 429.32                  | 429.06                  | 361.78                  | 858.38                  | 719.01                  | 1,515.38                |
|         | e) Depreciation and Amortisation expenses                                                                       | 335.48                  | 333.66                  | 335.09                  | 669.14                  | 661.06                  | 1,330.09                |
|         | f) Subscription Charges                                                                                         | 57.01                   | 56.35                   | 73.59                   | 113.36                  | 172.82                  | 241.23                  |
|         | g) Other Expenses                                                                                               | 1,005.77                | 920.61                  | 789.95                  | 1,926.37                | 1,454.24                | 3,133.48                |
|         | <b>h) Total</b>                                                                                                 | <b>5,836.85</b>         | <b>5,720.63</b>         | <b>6,314.85</b>         | <b>11,557.48</b>        | <b>12,763.01</b>        | <b>25,642.60</b>        |
| 3       | <b>Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>              | <b>660.06</b>           | <b>822.03</b>           | <b>264.93</b>           | <b>1,482.10</b>         | <b>449.94</b>           | <b>1,702.59</b>         |
| 4       | Other Income                                                                                                    | 81.15                   | 358.75                  | 59.52                   | 439.89                  | 82.79                   | 415.43                  |
| 5       | <b>Profit / (Loss) before Finance cost and Exceptional Items (3+4)</b>                                          | <b>741.21</b>           | <b>1,180.78</b>         | <b>324.45</b>           | <b>1,921.99</b>         | <b>532.73</b>           | <b>2,118.02</b>         |
| 6       | Finance Cost                                                                                                    | 112.12                  | 128.66                  | 137.61                  | 240.78                  | 277.31                  | 535.78                  |
| 7       | <b>Profit / (Loss) after Finance cost but before Exceptional Items (5-6)</b>                                    | <b>629.09</b>           | <b>1,052.12</b>         | <b>186.84</b>           | <b>1,681.21</b>         | <b>255.42</b>           | <b>1,582.24</b>         |
| 8       | Exceptional Items - Exchange Fluctuation Gain / (Loss)                                                          | -                       | -                       | 361.41                  | -                       | 364.98                  | 488.53                  |
| 9       | <b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>                                                  | <b>629.09</b>           | <b>1,052.12</b>         | <b>548.25</b>           | <b>1,681.21</b>         | <b>620.40</b>           | <b>2,070.77</b>         |
| 10      | Tax Expenses/(Credits)                                                                                          | -                       | -                       | 53.45                   | -                       | 113.79                  | -                       |
| 11      | Deferred Tax Assets Reversed                                                                                    | -                       | -                       | -                       | -                       | -                       | 109.91                  |
| 12      | <b>Net Profit/(Loss) from ordinary Activities after tax (9-10-11)</b>                                           | <b>629.09</b>           | <b>1,052.12</b>         | <b>494.80</b>           | <b>1,681.21</b>         | <b>506.61</b>           | <b>1,960.86</b>         |
| 13      | Extraordinary Items net of tax                                                                                  | -                       | -                       | -                       | -                       | -                       | -                       |
| 14      | <b>Net Profit / (Loss) for the period (12-13)</b>                                                               | <b>629.09</b>           | <b>1,052.12</b>         | <b>494.80</b>           | <b>1,681.21</b>         | <b>506.61</b>           | <b>1,960.86</b>         |
| 15      | Share of Profit/ (Loss) of Associates                                                                           | -                       | -                       | -                       | -                       | -                       | -                       |
| 16      | Minority interest                                                                                               | -                       | -                       | -                       | -                       | -                       | -                       |
| 17      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14-15-16)</b> | <b>629.09</b>           | <b>1,052.12</b>         | <b>494.80</b>           | <b>1,681.21</b>         | <b>506.61</b>           | <b>1,960.86</b>         |
| 18      | Paid-up Equity Share Capital<br>(Face value of Rs 5 per share)                                                  | 7,344.11                | 7,204.27                | 7,146.24                | 7,344.11                | 7,146.24                | 7,146.24                |
| 19      | Reserves excluding Revaluation Reserve                                                                          | -                       | -                       | -                       | -                       | -                       | 25,361.97               |
| 20      | <b>a) Earnings Per Share before Extraordinary Items( Rs.)</b>                                                   |                         |                         |                         |                         |                         |                         |
|         | -Basic                                                                                                          | 0.43                    | 0.73                    | 0.35                    | 1.16                    | 0.35                    | 1.36                    |
|         | -Diluted                                                                                                        | 0.40                    | 0.66                    | 0.32                    | 1.07                    | 0.33                    | 1.24                    |
|         | <b>b) Earnings Per Share after Extraordinary Items( Rs.)</b>                                                    |                         |                         |                         |                         |                         |                         |
|         | -Basic                                                                                                          | 0.43                    | 0.73                    | 0.35                    | 1.16                    | 0.35                    | 1.36                    |
|         | -Diluted                                                                                                        | 0.40                    | 0.66                    | 0.32                    | 1.07                    | 0.33                    | 1.24                    |

28/9/12  
Rajasthan  
Bhiwadi

## PART II

| Sl. No.  | Particulars                                                                        | Quarter Ended           |                         |                         | Period Ended            |                         | Year Ended              |
|----------|------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|          |                                                                                    | 30.09.2012<br>Unaudited | 30.06.2012<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2012<br>Unaudited | 30.09.2011<br>Unaudited | 31.03.2012<br>Unaudited |
| <b>A</b> | <b>Particulars of Shareholdings</b>                                                |                         |                         |                         |                         |                         |                         |
| 1        | Public shareholding                                                                |                         |                         |                         |                         |                         |                         |
|          | Number of Shares                                                                   | 97,457,189              | 96,535,340              | 124,017,949             | 97,457,189              | 124,017,949             | 99,975,646              |
|          | Percentage of Shareholding                                                         | 66.35%                  | 67.00%                  | 86.77%                  | 66.35%                  | 86.77%                  | 69.95%                  |
| 2        | Promoters and promoter group Shareholding                                          |                         |                         |                         |                         |                         |                         |
| a)       | Pledged/Encumbered                                                                 |                         |                         |                         |                         |                         |                         |
|          | Number of shares                                                                   | -                       | -                       | -                       | -                       | -                       | -                       |
|          | Percentage of shares (as a % of total shareholding of promoters & promoters group) | -                       | -                       | -                       | -                       | -                       | -                       |
|          | Percentage of shares (as a % of total share capital of the company)                | -                       | -                       | -                       | -                       | -                       | -                       |
| b)       | Non-encumbered                                                                     |                         |                         |                         |                         |                         |                         |
|          | Number of shares                                                                   | 49,425,049              | 47,550,049              | 18,906,922              | 49,425,049              | 18,906,922              | 42,949,225              |
|          | Percentage of shares (as a % of total shareholding of promoters & promoters group) | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 | 100.00%                 |
|          | Percentage of shares (as a % of total share capital of the company)                | 33.65%                  | 33.00%                  | 13.23%                  | 33.65%                  | 13.23%                  | 30.05%                  |

| Sl. No.  | Particulars                                  | 3 Months<br>ended<br>30.09.2012 |
|----------|----------------------------------------------|---------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                   |                                 |
|          | Pending at the beginning of the quarter      | -                               |
|          | Received during the quarter                  | 5                               |
|          | Disposed of during the quarter               | 5                               |
|          | Remaining unsolved at the end of the quarter | -                               |

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**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**  
**Unaudited Consolidated Financial Results for the Quarter Sep 30, 2012**

| Sl. No. | Particulars                                                             | Quarter Ended           |                         |                         | Period Ended            |                         | Year Ended              |
|---------|-------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                         | 30.09.2012<br>Unaudited | 30.06.2012<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2012<br>Unaudited | 30.09.2011<br>Unaudited | 31.03.2012<br>Unaudited |
| 1       | <b>Segment Revenue ( Sales/Income)</b>                                  |                         |                         |                         |                         |                         |                         |
|         | a. Manufacturing                                                        | 6,227.72                | 5,678.48                | 3,183.86                | 11,906.20               | 6,222.63                | 16,282.68               |
|         | b.Trading                                                               | 183.02                  | 189.86                  | 3,061.42                | 372.88                  | 6,531.77                | 8,923.34                |
|         | c. Services                                                             | 251.27                  | 451.17                  | 295.14                  | 702.44                  | 421.11                  | 2,146.81                |
|         | <b>Total</b>                                                            | <b>6,662.01</b>         | <b>6,319.51</b>         | <b>6,540.42</b>         | <b>12,981.52</b>        | <b>13,175.51</b>        | <b>27,352.83</b>        |
|         | Less: Inter-Segment Revenues                                            | 6.61                    | 17.39                   | 4.27                    | 24.00                   | 6.73                    | 77.05                   |
|         | <b>Net Sales/Income from operations</b>                                 | <b>6,655.40</b>         | <b>6,302.12</b>         | <b>6,536.15</b>         | <b>12,957.52</b>        | <b>13,168.78</b>        | <b>27,275.78</b>        |
| 2       | <b>Segment Results ( Profit/(loss))<br/>(before tax and interest )</b>  |                         |                         |                         |                         |                         |                         |
|         | a. Manufacturing                                                        | 943.03                  | 965.90                  | 253.12                  | 1,908.93                | 511.01                  | 1,999.23                |
|         | b.Trading                                                               | (39.06)                 | (65.58)                 | 233.97                  | (104.64)                | 498.89                  | 780.08                  |
|         | c. Services                                                             | (361.57)                | (249.04)                | (373.35)                | (610.61)                | (845.87)                | (1,040.20)              |
|         | <b>Total</b>                                                            | <b>542.40</b>           | <b>651.28</b>           | <b>113.74</b>           | <b>1,193.68</b>         | <b>164.03</b>           | <b>1,739.11</b>         |
|         | (Add)/Less - Finance Cost                                               | 112.12                  | 128.66                  | 92.49                   | 240.78                  | 198.39                  | 535.78                  |
|         | - Unallocated Expenses/(Income)                                         | (198.81)                | (529.50)                | (165.59)                | (728.31)                | (289.78)                | (378.91)                |
|         | <b>Profit / (Loss) after finance costs but before Exceptional Items</b> | <b>629.09</b>           | <b>1,052.12</b>         | <b>186.64</b>           | <b>1,681.21</b>         | <b>255.42</b>           | <b>1,582.24</b>         |
|         | Exceptional Items - Exchange Fluctuation Gain / (Loss)                  | -                       | -                       | 361.41                  | -                       | 364.98                  | 488.53                  |
|         | <b>Profit /(Loss) from Ordinary Activities before tax</b>               | <b>629.09</b>           | <b>1,052.12</b>         | <b>548.25</b>           | <b>1,681.21</b>         | <b>620.40</b>           | <b>2,070.77</b>         |
| 3       | <b>Capital Employed<br/>(Segment Assets-Segment Liabilities)</b>        |                         |                         |                         |                         |                         |                         |
|         | a. Manufacturing                                                        | 7,030.87                | 6,336.52                | 5,579.74                | 7,030.87                | 5,579.74                | 5,899.44                |
|         | b. Trading                                                              | 131.57                  | 290.16                  | 440.66                  | 131.57                  | 440.66                  | 451.73                  |
|         | c. Services                                                             | 38,640.66               | 40,532.99               | 37,906.50               | 38,640.66               | 37,906.50               | 39,212.47               |
|         | d. Unallocated                                                          | 670.00                  | 670.00                  | 670.00                  | 670.00                  | 670.00                  | 670.00                  |
|         | <b>Total</b>                                                            | <b>46,473.10</b>        | <b>47,829.67</b>        | <b>44,596.90</b>        | <b>46,473.10</b>        | <b>44,596.90</b>        | <b>46,233.64</b>        |



**Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2012**  
(Rs. In Lacs)

| Particulars                                     | As at<br>30/09/2012<br>Unaudited | As at<br>31/03/2012<br>Unaudited |
|-------------------------------------------------|----------------------------------|----------------------------------|
| <b>Equity and liabilities</b>                   |                                  |                                  |
| <b>SHAREHOLDERS FUND:</b>                       |                                  |                                  |
| Share capital                                   | 9,558.65                         | 9,360.78                         |
| Reserves and surplus                            | 27,867.15                        | 25,361.96                        |
| Minority interest                               | 10.47                            | 10.47                            |
| Sub total - Shareholder's funds                 | 37,436.27                        | 34,733.21                        |
| <b>Non-current liabilities</b>                  |                                  |                                  |
| Trade payables                                  | 53.32                            | 31.75                            |
| Other long-term liabilities                     | 172.86                           | -                                |
| Long-term provisions                            | 136.22                           | 128.45                           |
| Sub total - Non-current liabilities             | 362.40                           | 160.20                           |
| <b>Current liabilities</b>                      |                                  |                                  |
| Short-term borrowings                           | 2,043.13                         | 2,747.22                         |
| Trade payables                                  | 4,920.07                         | 4,460.53                         |
| Other current liabilities                       | 10,746.64                        | 10,996.63                        |
| Sub total - Current liabilities                 | 17,709.84                        | 18,204.38                        |
| <b>TOTAL - EQUITY AND LIABILITIES</b>           | <b>55,508.51</b>                 | <b>53,097.79</b>                 |
| <b>Assets</b>                                   |                                  |                                  |
| <b>Non-current assets</b>                       |                                  |                                  |
| Fixed assets including Capital work in progress | 27,104.36                        | 27,641.18                        |
| Non-current investments                         | 1.82                             | 1.82                             |
| Long-term loans and advances                    | 143.16                           | 210.36                           |
| Trade receivables                               | -                                | 77.60                            |
| Other non-current assets                        | 1,351.82                         | 1,251.32                         |
| Sub total - Non-current assets                  | 28,601.16                        | 29,182.28                        |
| <b>Current assets</b>                           |                                  |                                  |
| Inventories                                     | 4,102.28                         | 3,493.99                         |
| Trade receivables                               | 7,329.91                         | 6,216.32                         |
| Cash and bank balances                          | 151.36                           | 86.77                            |
| Short-term loans and advances                   | 15,154.16                        | 13,996.50                        |
| Other current assets                            | 169.64                           | 121.93                           |
| Sub total - Current assets                      | 26,907.35                        | 23,915.51                        |
| <b>TOTAL - ASSETS</b>                           | <b>55,508.51</b>                 | <b>53,097.79</b>                 |

  
*Signature*

**Notes:**

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on November 9, 2012. Limited Review of standalone results has been carried out by the Statutory Auditors of the Company.
- 2 Consolidated results includes accounts of following subsidiaries:

| Name of Subsidiary                                                   | Result Status | Extent of Shareholding |
|----------------------------------------------------------------------|---------------|------------------------|
| Aksh Technologies Limited (ATL)                                      | Reviewed      | 100%                   |
| AP AKSH Broadband Limited (APAKSH)                                   | Un-reviewed   | 99.92%                 |
| AOL FZE                                                              | Un-reviewed   | 100%                   |
| AOL Projects JLT ( Incorporated in Sept' 2011) subsidiary of AOL FZE | Un-reviewed   | 100%                   |

- 3 The standalone results are available on the Company's website [www.akshoptifibre.com](http://www.akshoptifibre.com) and details of the same are as under:

| Particulars ( Standalone ) | Quarter Ended      |               |                    | Rs. in Lacs                  |
|----------------------------|--------------------|---------------|--------------------|------------------------------|
|                            | September 30, 2012 | June 30, 2012 | September 30, 2011 | Year Ended<br>March 31, 2012 |
| Net Sales                  | 137.91             | 291.89        | 135.97             | 1,404.74                     |
| Profit/(Loss) before tax   | (153.61)           | 242.25        | 185.55             | 195.22                       |
| Profit/(Loss) after tax    | (153.61)           | 242.25        | 185.55             | 195.22                       |

- 4 During the quarter, Company has allotted 27,96,849 Equity Shares upon conversion of FCCBs on July 5, 2012 .
- 5 In view of volatile foreign exchange market, exchange gain / (loss) on foreign currency assets/liabilities (other than operation), being an exceptional item has not been provided for the period ended September 30, 2012. The effect of such gain /(loss) will be provided for at the year end. Had such gain /(loss) been provided, the profit for the quarter would have been lower by Rs. 196.00 lacs and profit for the six months ended would have been higher by Rs. 189.24 lacs.
- 6 No provision for taxation has been made because of availability of brought forward losses and depreciation under Income Tax Act.
- 7 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

*Chetan Choudhary*

CHETAN CHOUDHARI  
Whole Time Director



Place : Delhi  
Date : November 9, 2012

*Handwritten initials*

# **P.C. BINDAL & CO.**

Chartered Accountants

101, SITA RAM MANSION, 718/21, JOSHI ROAD,  
KAROL BAGH, NEW DELHI-110 005  
© 23549822 / 23 FAX : 23623829  
e-mail : pcbindal@rediffmail.com

## **LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR QUARTER ENDED ON 30<sup>th</sup> SEPTEMBER, 2012**

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 30<sup>th</sup> September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.C. BINDAL & CO.**

**Chartered Accountants**

**FRN: 003824N**



**CA K. C. Gupta**

**Partner**

**M. No. 088638**

Place: New Delhi

Date: 09.11.2012