

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com

03.08.2013

The National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot No. C/1, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	The Bombay Stock Exchange Limited, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001.
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Sub: Submission of Un- Audited Standalone Financial Results for the Quarter ended 30th June, 2013 along with the Limited Review Report on Standalone results.

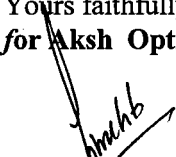
Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith Un- Audited Standalone Financial Results for the Quarter ended 30th June, 2013 along with the Limited Review Report on Standalone results.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
for Aksh Optifibre Limited


Gaurav Mehta
Company Secretary

Encl:- A/a

STX

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co-operative Indl. Estate, New Delhi-110 044

Standalone Unaudited Financial Results for the Quarter Ended June 30, 2013**PART I**

Sl. No	Particulars	Quarter Ended		Year Ended	
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited
1	Income from Operations				
	(a) Gross Sales/Income from operations	5,803.40	5,464.71	6,499.74	23,925.53
	Less : Excise duty	208.38	81.59	118.78	625.04
	Total Income from operations (net)	5,595.02	5,383.12	6,380.96	23,300.49
2	Expenses				
	a) Cost of materials consumed	3,465.06	3,081.04	3,949.43	13,744.11
	b) Purchase of stock-in-trade	17.30	124.69	72.37	395.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	(208.62)	203.39	(202.48)	(2.34)
	d) Employee benefits expense	378.31	332.40	360.51	1,386.03
	e) Depreciation and amortisation expense	397.92	662.85	333.66	1,663.21
	f) Subscription Charges	33.81	44.95	56.35	205.79
	g) Other Expenditure	1,065.66	990.61	1,058.87	4,103.37
	Total expenses	5,149.44	5,439.93	5,628.71	21,495.99
3	Profit /(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	445.58	(56.81)	752.25	1,804.50
4	Other Income	170.03	154.12	174.99	720.34
5	Profit before finance costs and Exceptional Items (3+4)	615.61	97.31	927.24	2,524.84
6	Finance Costs	99.88	64.10	128.16	373.38
7	Profit after finance costs but before Exceptional Items (5-6)	515.73	33.21	799.08	2,151.46
8	Exceptional Items	-	141.20	301.34	442.27
9	Profit from Ordinary Activities before tax (7-8)	515.73	174.41	1,100.42	2,593.73
10	Tax Expenses	103.19	64.54	-	64.54
11	MAT Credit Entitlement	103.19	64.54	-	64.54
12	Net Profit from ordinary Activities after tax (9-10+11)	515.73	174.41	1,100.42	2,593.73
13	Extraordinary Items net of tax	-	-	-	-
14	Net Profit for the period (12-13)	515.73	174.41	1,100.42	2,593.73
15	Paid -up Equity Share Capital (Face value of Rs 5 per share)	7,428.25	7,428.25	7,204.27	7,428.25
16	Reserves excluding Revaluation Reserve				28,479.33
17	a) Earnings Per Share before Extraordinary items(Rs.)				
	-Basic	0.35	0.12	0.77	1.77
	- Diluted	0.35	0.12	0.70	1.77
	b) Earnings Per Share after Extraordinary items(Rs.)				
	-Basic	0.35	0.12	0.77	1.77
	- Diluted	0.35	0.12	0.70	1.77



PART II

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	99,139,940	99,139,940	96,535,340	99,139,940
	Percentage of Shareholding	66.73%	66.73%	67.00%	66.73%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	49,425,049	49,425,049	47,550,049	49,425,049
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.27%	33.27%	33.00%	33.27%

Sl. No.	Particulars	Quarter Ended
		30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Standalone Unaudited Financial Results for the Quarter Ended June 30, 2013

Sl. No	Particulars	Quarter Ended		Year Ended	
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited
1	Segment Revenue (Sales/Income)				
	a. Manufacturing	5,317.34	4,966.96	5,885.18	21,615.50
	b. Trading	28.75	222.15	187.16	593.49
	c. Services	250.11	205.52	326.01	1,123.03
	Total	5,596.20	5,394.63	6,398.35	23,332.02
	Less: Inter-Segment Revenues	1.18	11.51	17.39	31.53
	Net Sales/Income from operations	5,595.02	5,383.12	6,380.96	23,300.49
2	Segment Results (Profit/(loss)) (before tax and finance costs)				
	a. Manufacturing	973.10	714.55	1,226.27	3,755.25
	b. Trading	11.47	85.71	6.23	185.93
	c. Services	(325.13)	(722.74)	(382.32)	(1,672.15)
	Total	659.44	77.52	850.18	2,269.03
	(Add)/Less - Finance Costs	99.88	64.10	128.16	373.38
	- Unallocated Expenses/(Income)	43.83	(19.79)	(77.06)	(255.81)
	Profit after finance costs but before	515.73	33.21	799.08	2,151.46
	Exceptional Items				
	Exceptional Items	-	141.20	301.34	442.27
	Profit from Ordinary Activities before tax	515.73	174.41	1,100.42	2,593.73
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a. Manufacturing	5,736.36	6,354.44	5,625.24	6,354.43
	b. Trading	-	-	-	-
	c. Services	5,480.16	4,478.55	4,019.63	4,478.55
	d. Unallocated	25,206.79	25,074.59	23,870.79	25,074.60
	Total	36,423.31	35,907.58	33,515.66	35,907.58

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Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on August 3, 2013. Limited Review of standalone results has been carried out by the Statutory Auditors of the Company
- 2 FCCBs aggregating USD 13 mn and USD 1 mn were due for redemption on January 8, 2013 and February 5, 2013 respectively. Company had already reported for settlement and payment to bondholders holding FCCBs aggregating USD 4.50 Mn. In furtherance, Company has also settled with balance bondholders holding FCCBs aggregating USD 9.50 Mn. and paid USD 9.50 Mn., out of ECB raised from bank and internal accruals.
- 3 In view of volatile foreign exchange market, exchange gain / (loss) on foreign currency assets/liabilities (other than operation) has not been provided for the quarter ended June 30, 2013. The effect of such gain /(loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter would have been higher by Rs.507.42 lacs.
- 4 Figures for the quarter ended June 30, 2012 are reworked and inclusive of erstwhile Aksh Technologies Limited amalgamated with the Company in November, 2012 to make it comparable.
- 5 From this quarter onward, the company has opted for publishing of Standalone figures.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED



CHETAN CHOUDHARI
Managing Director

Place : New Delhi
Date : August 3, 2013



P.C. BINDAL & CO.
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110 005
☎ 23549822 / 23 Fax : 23623829
e-mail : info@pcbndia.in
pcbndalco@gmail.com

**LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR
QUARTER ENDED ON 30th JUNE, 2013**

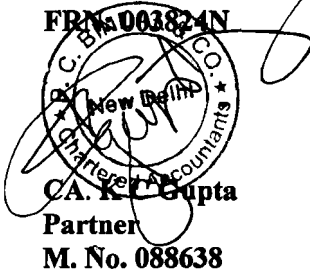
We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.
Chartered Accountants

FRN: 003824N


CA. K.C. Gupta
Partner
M. No. 088638

Place: New Delhi
Date: 03.08.2013