AKSH

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com

10.08.2012

The National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot No. C/1, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	**The Bombay Stock Exchange Limited, Mumbai** Phiroze Jeejeebhoy Towers,Dalal Street Mumbai-400 001.

Sub: Submission of Un- Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2012 along with the Limited Review Report on Standalone results.

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith Un- Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2012 along with the Limited Review Report on Standalone results.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
***for* Aksh Optifibre Limited**

Gaurav Mehta
Company Secretary

Encl:- A/a

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn. Mohan Co- operative Indl. Estate, New Delhi-110 044.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2012

PART I

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Unaudited
1	**Income From operations**				
	(a) Gross Sales/Income from operations	6,304.92	7,667.73	6,632.63	27,275.78
	Less : Excise duty	118.78	100.01	100.44	364.24
	Net Sales/Income from operations	6,186.14	7,567.72	6,532.19	26,911.54
	(b) Other Operating Income	359.32	159.98	100.92	433.65
	Total Income from operations(Net)	**6,545.46**	**7,727.70**	**6,633.11**	**27,345.19**
2	**Expenses**				
	a)Cost of Raw Materials Consumed	4,023.44	3,851.36	1,804.44	11,167.32
	b) Purchase of stock in trade	159.99	1,079.11	3,013.15	7,916.28
	c) Changes in Inventories of finished goods, stock in trade & Work in Progress	(202.48)	332.58	183.85	338.82
	d) Employee Benefit expenses	429.06	408.83	357.23	1,515.38
	e) Depreciation and Amortisation expenses	333.66	327.62	325.97	1,330.09
	f) Subscription Charges	56.35	47.18	99.23	241.23
	g) Other Expenses	920.60	868.32	664.24	3,133.47
	h) Total	5,720.63	6,915.01	6,448.11	25,642.60
3	**Profit /(Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)**	**824.83**	**812.69**	**185.00**	**1,702.59**
4	Other Income	355.95	202.50	23.27	415.43
5	**Profit / (Loss) before Finance cost and Exceptional Items (3+4)**	**1,180.78**	**1,015.19**	**208.27**	**2,118.02**
6	Finance Cost	128.66	131.27	139.69	535.78
7	**Profit / (Loss) after Finance cost but before Exceptional Items (5-6)**	**1,052.12**	**883.92**	**68.58**	**1,582.24**
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	(156.75)	3.57	488.53
9	**Profit /(Loss) from Ordinary Activities before tax (7-8)**	**1,052.12**	**727.17**	**72.15**	**2,070.77**
10	Tax Expenses/(Credits)	-	(185.06)	60.34	-
11	Deferred Tax Assets Reversed	-	109.91	-	109.91
12	**Net Profit /(Loss) from ordinary Activities after tax (9-10-11)**	**1,052.12**	**802.32**	**11.81**	**1,960.86**
13	Extraordinary Items net of tax	-	-	-	-
14	**Net Profit / (Loss) for the period (12-13)**	**1,052.12**	**802.32**	**11.81**	**1,960.86**
15	**Share of Profit/ (Loss) of Associates**	-	-	-	-
16	**Minority interest**	-	-	-	-
17	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14-15-16)**	**1,052.12**	**802.32**	**11.81**	**1,960.86**
18	Paid -up Equity Share Capital (Face value of Rs 5 per share)	7,204.27	7,146.24	7,146.24	7,146.24
19	Reserves excluding Revaluation Reserve	-	-	-	25,361.97
20	**a) Earnings Per Share before Extraordinatry items(Rs.)**				
	-Basic	0.73	0.54	0.01	1.36
	- Diluted	0.66	0.50	0.01	1.24
	b) Earnings Per Share after Extraordinatry items(Rs.)				
	-Basic	0.73	0.54	0.01	1.36
	- Diluted	0.66	0.50	0.01	1.24

AKSH OPTIFIBRE LIMITED Chetan NEW DELHI

PART II

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Unaudited
A	**Particulars of Shareholdings**				
1	Public shareholding				
	Number of Shares	96,535,340	99,975,646	122,474,799	99,975,646
	Percentage of Shareholding	67.00%	69.95%	85.69%	69.95%
2	Promotors and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	47,550,049	42,949,225	20,450,072	42,949,225
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.00%	30.05%	14.31%	30.05%

Sl. No.	Particulars	Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unseloved at the end of the quarter	-

AKSH OPTIFIBRE LIMITED NEW DELHI

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2012

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Unaudited
1	**Segment Revenue (Sales/Income)**				
	a. Manufacturing	5,678.48	5,082.38	3,172.65	16,282.68
	b.Trading	189.86	1,257.53	3,336.47	8,923.34
	c. Services	453.96	1,381.36	125.97	2,146.81
	Total	6,322.30	7,721.27	6,635.09	27,352.83
	Less: Inter-Segment Revenues	17.39	53.54	2.46	77.05
	Net Sales/Income from operations	6,304.91	7,667.73	6,632.63	27,275.78
2	**Segment Results (Profit/(loss))**				
	(before tax and interest)				
	a. Manufacturing	965.90	659.83	386.70	1,999.23
	b.Trading	(65.58)	184.35	257.23	780.08
	c. Services	(249.04)	31.69	(468.84)	(1,040.20)
	Total	651.28	875.87	175.09	1,739.11
	(Add)/Less - Finance Cost	128.66	131.29	139.69	535.78
	- Unallocated Expenses/(Income)	(529.50)	(139.34)	(33.18)	(378.91)
	Profit / (Loss) after finance costs but before Exceptional Items	1,052.12	883.92	68.58	1,582.24
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	(156.75)	3.57	488.53
	Profit /(Loss) from Ordinary Activities before tax	**1,052.12**	**727.17**	**72.15**	**2,070.77**
3	**Capital Employed**				
	(Segment Assets-Segment Liabilities)				
	a. Manufacturing	6,336.52	5,899.44	5,569.98	5,899.44
	b. Trading	290.16	451.73	331.35	451.73
	c. Services	40,532.99	39,212.47	37,067.25	39,212.47
	d. Unallocated	670.00	670.00	670.00	670.00
	Total	47,829.67	46,233.64	43,638.58	46,233.64

Notes:

1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on August 10, 2012. Limited Review of standalone results has been carried out by the Statutory Auditors of the Company.

2 Consolidated results includes accounts of following subsidiaries:

Name of Subsidiary	Result Status	Extent of Shareholding
Aksh Technologies Limited (ATL)	Reviewed	100%
AP AKSH Broadband Limited (APAKSH)	Un-reviewed	99.92%
AOL FZE	Un-reviewed	100%
AOL Projects JLT (Incorporated in Sept' 2011) subsidiary of AOL FZE	Un-reviewed	100%

3 The standalone results are available on the Company's website **www.akshoptifibre.com** and details of the same are as under:

Rs. in Lacs

Particulars (Standalone)	Quarter Ended			Year Ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
Net Sales	294.69	998.58	132.42	1,404.74
Profit/(Loss) before tax	242.25	7.51	(270.21)	195.22
Profit/(Loss) after tax	242.25	7.51	(270.21)	195.22

4 During the quarter, Company has allotted 11,60,518 Equity Shares upon conversion of FCCBs issued and allotted in February 2010. Further, the company has allotted 27,96,849 Equity Shares upon conversion of FCCBs on July 5, 2012 .

5 During the quarter, Pursuant to RBI and Stock exchange approval, the company has allotted new FCCBs of aggregating USD 1 .205 Mn, in exchange of FCCBs of USD 1.00 Mn.

6 In view of volatile foreign exchange market,exchange gain / (loss) on foreign currency assets/laibilities (other than operation), being an exceptional item has not been provided for the quarter ended June 30, 2012. The effect of such gain /(loss) will be provided for at the year end. Had such gain /(loss) been provided, the profit for the quarter would have been higher by Rs.385.25 lacs.

7 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

Chetan Choudhary

CHETAN CHOUDHARI
Whole Time Director

Place : Delhi
Date : August 10, 2012

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044.

Standalone Unaudited Financial Results for the Quarter Ended June 30, 2012

PART I

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unudited	31.03.2012 Unudited	30.06.2011 Unaudited	31.03.2012 Unaudited
1	**Income from Operations**				
	(a) Net Sales/Income from operations (Net of excise duty)	294.69	998.58	132.42	1,404.74
	(b) Other Operating Income	183.84	151.01	156.20	629.03
	Total Income from operations (net)	478.53	1,149.59	288.62	2,033.77
2	**Expenses**				
	a) Cost of materials consumed	74.00	616.31	-	616.31
	b) Purchase of stock-in-trade	0.89	2.48	2.94	9.71
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	76.96	(0.08)	77.08
	d) Employee benefits expense	113.15	100.38	113.79	426.82
	e) Depreciation and amortisation expense	197.35	197.55	196.43	792.30
	f) Subscription Charges	56.35	47.18	99.23	241.23
	g) Other Expenditure	249.76	251.41	219.01	941.58
	Total expenses	691.50	1,292.27	631.33	3,105.03
3	Profit /(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(212.97)	(142.68)	(342.71)	(1,071.26)
4	Other Income	493.49	338.63	117.13	907.29
5	Profit / (Loss) before finance costs and Exceptional Items (3+4)	280.52	195.95	(225.58)	(163.97)
6	Finance Costs	38.27	31.69	48.20	129.34
7	Profit / (Loss) after finance costs but before Exceptional Items (5-6)	242.25	164.26	(273.78)	(293.31)
8	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	(156.75)	3.57	488.53
9	Profit /(Loss) from Ordinary Activities before tax (7-8)	242.25	7.51	(270.21)	195.22
10	Tax Expenses/(Credits)	-	-	-	-
11	Net Profit /(Loss) from ordinary Activities after tax (9-10)	242.25	7.51	(270.21)	195.22
12	Extraordinary Items net of tax	-		-	-
13	Net Profit / (Loss) for the period (11-12)	242.25	7.51	(270.21)	195.22
14	Paid -up Equity Share Capital (Face value of Rs 5 per share)	7,204.27	7,146.24	7,146.24	7,146.24
15	Reserves excluding Revaluation Reserve				24,374.45
16	a) Earnings Per Share before Extraordinatry items(Rs.)				
	-Basic	0.17	0.01	(0.19)	0.14
	- Diluted	0.15	0.01	(0.17)	0.13
	b) Earnings Per Share after Extraordinatry items(Rs.)				
	-Basic	0.17	0.01	(0.19)	0.14
	- Diluted	0.15	0.01	(0.17)	0.13

AKSH OPTIFIBRE LIMITED NEW DELHI

PART II

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unudited	31.03.2012 Unudited	30.06.2011 Unaudited	31.03.2012 Unaudited
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	Number of Shares	96,535,340	99,975,646	122,474,799	99,975,646
	Percentage of Shareholding	67.00%	69.95%	85.69%	69.95%
2	Promotors and promoter group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	47,550,049	42,949,225	20,450,072	42,949,225
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	33.00%	30.05%	14.31%	30.05%

Sl. No.	Particulars	Quarter ended 30.06.2012 Unudited
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unseloved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Standalone Unaudited Financial Results for the Quarter Ended June 30, 2012

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 Unudited	31.03.2012 Unudited	30.06.2011 Unaudited	31.03.2012 Unaudited
1	**Segment Revenue (Sales/Income)**				
	a.Trading	2.53	10.97	6.46	29.54
	b.Manufacturing	-	-	-	-
	c. Services	292.16	987.62	125.97	1,375.21
	Total	294.69	998.59	132.43	1,404.75
	Less: Inter-Segment Revenues	-	-	-	-
	Net Sales/Income from operations	294.69	998.59	132.43	1,404.75
2	**Segment Results (Profit/(loss))**				
	(before tax and finance costs)				
	a.Trading	1.64	8.63	3.59	19.85
	b.Manufacturing	-	-	-	-
	c. Services	(214.61)	(151.30)	(346.30)	(1,091.11)
	Total	(212.97)	(142.67)	(342.71)	(1,071.26)
	(Add)/Less - Finance Costs	38.27	31.69	48.20	129.34
	- Unallocated Expenses/(Income)	(493.49)	(338.62)	(117.13)	(907.29)
	Profit / (Loss) after finance costs but before Exceptional Items	242.25	164.26	(273.78)	(293.31)
	Exceptional Items - Exchange Fluctuation Gain / (Loss)	-	(156.75)	3.57	488.53
	Profit /(Loss) from Ordinary Activities before tax	242.25	7.51	(270.21)	195.22
3	**Capital Employed**				
	(Segment Assets-Segment Liabilities)				
	a. Trading	-	-	-	-
	b.Manufacturing	-	-	-	-
	c. Services	14,236.26	13,354.19	13,700.67	13,354.19
	d. Unallocated	27,876.49	27,751.10	26,116.60	27,751.10
	Total	42,112.75	41,105.29	39,817.27	41,105.29

Notes:

1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on August 10, 2012. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

2 During the quarter, Company has allotted 11,60,518 Equity Shares upon conversion of FCCBs issued and allotted in February 2010. Further, the company has allotted 27,96,849 Equity Shares upon conversion of FCCBs on July 5, 2012 .

3 During the quarter, Pursuant to RBI and Stock exchange approval, the company has allotted new FCCBs of aggregating USD 1.205 Mn, in exchange of FCCBs of USD 1.00 Mn.

4 In view of volatile foreign exchange market,exchange gain / (loss) on foreign currency assets/laibilities (other than operation), being an exceptional item has not been provided for the quarter ended June 30, 2012. The effect of such gain /(loss) will be provided for at the year end. Had such gain /(loss) been provided, the profit for the quarter would have been higher by Rs.385.25 lacs.

5 Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED

CHETAN CHOUDHARI
Whole Time Director

Place : Delhi
Date : August 10, 2012

P.C. BINDAL & CO.
Chartered Accountants

101, SITA RAM MANSION, 718/21, JOSHI ROAD,
KAROL BAGH, NEW DELHI-110 005
✆ 23549822 / 23 FAX : 23623829
e-mail : pcbindal@rediffmail.com

LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR QUARTER ENDED ON 30TH JUNE, 2012

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.
Chartered Accountants
FRN: 003824N

CA. K C Gupta
Partner
M. No. 088638

Date: 10th August, 2012
Place: New Delhi