

AKSH OPTIFIBRE LIMITED

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Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO.: L24305RJ1986PLC016132

May 28, 2026

To,

Sr. General Manager National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. NSE Symbol: AKSHOPTFBR	Sr. General Manager BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Scrip Code: 532351
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Dear Sir/Ma'am,

Sub: Intimation of the Outcome of the Meeting of the Board of Directors of Aksh Optifibre Limited held on Thursday, May 28, 2026 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on May 28, 2026 following decisions were taken:

1. Approval of Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2026.
*Copy of Financial Results along with Auditors' Report are enclosed herewith as **Annexure-I**.*
2. Statement of Impact of Audit Qualification for the Financial Year ended March 31, 2026.
*Copy of the Statement of Impact of Audit Qualification is enclosed herewith as **Annexure-II**.*
3. Appointment of M/s Ajay Kumar Singh & Co., Cost Accountants (Firm Registration No.: 000386) as Cost Auditors of the Company for the Financial year 2026-27.
4. Re-appointment of Felix Advisory Private Limited as Internal Auditor for Manufacturing Unit(s) and Corporate Office of the Company for the Financial year 2026-27.

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5. Re-appointment of M/s S R Goyal & Co., Chartered Accountants as Internal Auditor for Services Business of the Company for the Financial year 2026-27.

The details for Point no.'s 3 to 5, as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are given as **Annexure-III**.

6. Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the Re-appointment of Dr. Kailash Shantilal Choudhari (DIN: 00023824) as Director of the Company, who retires by rotation, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting (AGM).
7. Based on the recommendation of the Nomination and Remuneration Committee & Audit Committee, the Board considered and approved the Re-appointment of Mr. Satyendra Kumar Gupta (DIN: 00035141), Non-Executive Director of the Company as Professional Consultant of the Company of the Company for a period of 1 year, commencing from December 01, 2026 to November 30, 2027, subject to the approval of members of the Company at the ensuing Annual General Meeting (AGM).

The details for Point no.'s 6 and 7, as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are given as **Annexure-IV**.

The Board Meeting was commenced at 14:00 and concluded at 17:30.

You are requested to take the same on records.

Thanking You,

**For & on behalf of
Aksh Optifibre Limited**

Mayank Chadha
Company Secretary & Compliance Officer
M. No.: F13404

Encl.: a/a

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AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs in Lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-26	Dec-25	Mar-25	Mar-26	Mar-25
		(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
	Income					
I	Revenue from operations	4,019.23	2,664.76	3,178.66	12,570.66	12,712.48
II	Other income	109.79	22.86	54.30	201.36	156.69
III	Total income (I+II)	4,129.02	2,687.62	3,232.96	12,772.02	12,869.17
	Expenses					
a)	Cost of materials and services consumed	2,743.84	1,612.12	2,300.80	7,880.94	8,096.37
b)	Purchase of traded goods	185.85	126.23	(16.75)	412.64	411.84
c)	(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(27.27)	81.74	(87.20)	267.26	415.07
d)	Employee benefits expense	432.01	449.93	428.06	1,793.19	1,866.58
e)	Finance costs	155.62	169.05	436.05	667.79	856.92
f)	Depreciation and amortization expense	236.62	246.76	403.14	1,002.63	1,248.83
g)	Other expense	530.70	472.05	531.75	1,911.10	2,213.47
	Total expense	4,257.37	3,157.88	3,995.85	13,935.55	15,109.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	(128.35)	(470.26)	(762.89)	(1,163.53)	(2,239.91)
VI	Exceptional Income/(Expense)	187.85	(35.54)	(1,208.84)	57.13	38.73
VII	Profit / (Loss) before tax (V+VI)	59.50	(505.80)	(1,971.73)	(1,106.40)	(2,201.18)
VIII	Tax Expense					
a)	Current tax	-	-	(391.94)	-	-
b)	Deferred tax charge / (credit)	19.46	(125.14)	42.03	(264.35)	(393.54)
c)	Earlier year tax	14.37	-	138.71	14.37	203.66
	Total tax expense	33.83	(125.14)	(211.20)	(249.98)	(189.88)
IX	Profit / (Loss) after Tax (VII-VIII)	25.67	(380.66)	(1,760.53)	(856.42)	(2,011.30)
X	Other Comprehensive Income					
a)	i) items that will not be reclassified to Profit or (Loss)	16.91	-	11.74	16.91	11.74
	ii) Income tax relating to these items	(4.26)	-	(2.95)	(4.26)	(2.95)
	Total Other Comprehensive Income	12.65	-	8.79	12.65	8.79
XI	Total Comprehensive income (IX+X)	38.32	(380.66)	(1,751.74)	(843.77)	(2,002.51)
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
XIII	Other equity				(48.99)	794.78
XIV	Earning per equity share (Face Value Rs. 5 each)					
	-Basic	0.02	(0.23)	(1.08)	(0.53)	(1.24)
	-Diluted	0.02	(0.23)	(1.08)	(0.53)	(1.24)

Refer Note no. 11



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AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-26	Dec-25	Mar-25	Mar-26	Mar-25
		(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
1	Segment Revenue					
	a. Manufacturing	1,334.41	1,372.38	1,967.33	6,248.38	7,511.38
	b. Services	2,684.82	1,292.38	1,211.33	6,322.28	5,201.10
	Total	4,019.23	2,664.76	3,178.66	12,570.66	12,712.48
2	Segment Results (Profit / (Loss)) (before tax and finance costs)					
	a. Manufacturing	(276.77)	(300.86)	(369.73)	(770.93)	(1,505.14)
	b. Services	272.10	69.31	90.22	437.69	392.14
	Total	(4.67)	(231.55)	(279.51)	(333.24)	(1,113.00)
	(Add)/Less - Finance Costs	155.62	169.05	436.05	667.79	856.92
	- Interest (Income)	(109.79)	(22.86)	(54.30)	(201.36)	(147.56)
	- Unallocated Expenses / (Income)	77.85	92.52	101.63	363.86	417.55
	Profit / (Loss) after finance costs but before Exceptional Items	(128.35)	(470.26)	(762.89)	(1,163.53)	(2,239.91)
	Exceptional Income/(Expense)	187.85	(35.54)	(1,208.84)	57.13	38.73
	Profit / (Loss) from Ordinary Activities before tax	59.50	(505.80)	(1,971.73)	(1,106.40)	(2,201.18)
3	Segment Assets					
	a. Manufacturing	12,458.49	12,379.20	13,209.31	12,458.49	13,209.31
	b. Services	6,995.58	5,742.92	5,421.26	6,995.58	5,421.26
	c. Unallocated	4,948.75	4,727.33	4,387.56	4,948.75	4,387.56
	Total	24,402.82	22,849.45	23,018.13	24,402.82	23,018.13
4	Segment Liabilities					
	a. Manufacturing	12,034.21	11,341.01	10,723.18	12,034.21	10,723.18
	b. Services	3,867.67	3,194.62	2,925.98	3,867.67	2,925.98
	c. Unallocated	415.03	266.22	439.29	415.03	439.29
	Total	16,316.91	14,801.85	14,088.45	16,316.91	14,088.45

Refer Note no. 11



AKSH OPTIFIBRE LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

Rs. In lakhs

Particulars	Mar-26	Mar-25
	Audited	Audited
Assets		
Non-current assets		
Property, Plant and Equipments	9,052.79	9,974.02
Capital work-in-progress	22.42	23.57
Intangible assets	13.99	22.00
Financial assets		
Investments	2,583.58	2,583.58
Other financial assets	748.59	515.75
Deferred tax assets (net)	1,816.23	1,556.14
Other non-current assets	1.30	17.24
	14,238.90	14,692.30
Current assets		
Inventories	1,574.81	1,460.34
Financial Assets		
Trade receivables	3,236.78	2,116.65
Cash and cash equivalents	13.48	146.41
Other Bank Balances	2,353.40	1,823.14
Loans	280.21	0.00
Other Financial Assets	113.50	191.70
Current tax assets (net)	134.97	43.29
Other current assets	426.94	490.11
	8,134.09	6,271.64
Assets Held for Sale	2,029.83	2,054.19
TOTAL	24,402.82	23,018.13
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other equity	(48.99)	794.78
	8,085.91	8,929.68
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liability	122.46	191.91
Provisions	225.59	202.46
	348.05	394.37
Current liabilities		
Financial liabilities		
Borrowings	6,383.21	6,417.24
Lease Liability	69.45	61.75
Trade payables	-	-
(a) total outstanding dues to micro & small enterprises	-	134.37
(b) total outstanding dues other than above	3,864.52	2,454.18
Other financial liabilities	3,986.88	3,572.91
Other Current liabilities	1,276.31	804.48
Provisions	16.45	19.35
Current tax liabilities (net)	142.24	-
	15,739.06	13,464.28
Liabilities classified as Held for sale	229.80	229.80
TOTAL	24,402.82	23,018.13



AKSH OPTIFIBRE LIMITED

CIN No: L24305RJ1986PLC016132

Standalone Statement of Cash Flow for the year ended March 31, 2026

Particulars	Rs. in Lakhs	
	31-Mar-26	31-Mar-25
Cash flow from operating activities		
Profit / (Loss) before tax	(1,106.40)	(2,201.18)
Adjustment to reconcile Profit / (Loss) before tax to net cash flows :		
Depreciation and amortisation expense	1,002.63	1,248.83
Provision / (reversal) of doubtful loan and advances and investment w/off	33.77	40.04
Provision / (reversal) of doubtful trade receivables including w/off	133.69	384.82
Provision / (reversal) of doubtful loan / interest receivables & investment including w/off	(641.22)	1,178.46
Excess liability written back	-	(2,099.46)
(Profit) / Loss on property, plant and equipment	(3.23)	(2.58)
Finance Costs	667.79	856.92
Other comprehensive income - Remeasurement of defined benefit obligation	16.91	11.74
Interest income	(201.36)	(147.56)
Operating Profit / (Loss) before working capital changes	(97.42)	(729.97)
Movements in working capital:		
Increase / (decrease) in trade payables, financial and other liabilities	1,737.39	(1,989.66)
Increase / (decrease) in provisions	20.23	33.51
Decrease / (increase) in trade receivable	(1,253.82)	140.50
Decrease / (increase) in inventories	(114.47)	585.46
Decrease / (increase) in other assets	(670.25)	(109.96)
Cash flow from operations	(378.34)	(2,070.12)
Direct taxes (paid) / received (net)	36.19	48.95
Net cash flow from operating activities (A)	(342.15)	(2,021.17)
Cash flows from investing activities		
(Payments) for property, plant and equipment	(95.51)	(61.58)
Proceeds from sale of property, plant and equipment	5.64	66.91
Decrease / (increase) in loan & advances	69.79	-
Interest received	523.26	104.84
Net cash flow from investing activities (B)	503.18	110.17
Cash flow from financing activities		
Proceeds / (repayment) from short-term borrowings (net)	(34.03)	2,002.46
Increase / (decrease) in lease liabilities	(61.75)	18.38
Finance cost paid	(198.18)	(335.85)
Net cash flow from financing activities (C)	(293.96)	1,684.99
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(132.93)	(226.01)
Cash and cash equivalents at the beginning of the year	146.41	372.42
Cash and cash equivalents at the end of the year	13.48	146.41
Components of cash and cash equivalents		
Cash in hand	1.50	1.95
FDR with original maturity less than 3 months	-	48.60
With banks on current account	11.98	89.85
Unpaid dividend accounts	-	6.01
Total cash and cash equivalents	13.48	146.41

Note : The above Cash flow statement has been prepared under the "Indirect Method" set out in Ind AS 7 'Cash Flow Statements'.

For and on behalf of the Board of Directors
For Aksh Optifibre Limited

Place : New Delhi
Date : May 28, 2026



Kailash S. Choudhari

Dr. Kailash S. Choudhari
Chairman
DIN : 00023824

Notes

- 1 The Standalone financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2026.
- 2 The Standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- 4 During the current year, the Company has classified foreign currency denominated receivables and payables outstanding for more than three years as non-operational in nature. Accordingly, foreign exchange fluctuation arising on such balances, which was included under Revenue from Operations up to March 31, 2025, have been reclassified and presented under Exceptional Income / (Expense) in the current year considering its materiality and nature. Comparative figures have not been regrouped for the quarter ended and year ended March 31, 2025 and are therefore not strictly comparable. Had the previous year figures been regrouped on a comparable basis Revenue from Operations and Exceptional Income for the quarter and year ended March 31, 2025 would have been lower by Rs. 1.38 Lakhs and Rs. 80.44 Lakhs, respectively.
- 5 One of the Financial Creditors had filed an application under Insolvency and Bankruptcy Code, 2016 before the National Company Law Tribunal (NCLT), Jaipur Bench. Pursuant thereto, the NCLT Jaipur Bench, vide its order dated January 21, 2026, passed a dissenting order and the matter was referred to the NCLT Special Bench for further adjudication. The arguments before the Special Bench concluded on May 20, 2026 and the Hon'ble Tribunal has reserved the matter for pronouncement of its order.
- 6 The Company has received a demand notice amounting to AED 270.20 Lakhs (equivalent of Rs. 6,937.33 Lakhs) in respect of the Corporate Guarantee issued to Bank of Baroda, Dubai against the loan facilities availed by AOL FZE and AOL Technologies FZE, wholly owned subsidiaries of the Company. The subsidiary companies are presently in discussions with the banks for settlement under a One Time Settlement (OTS) arrangement. Accordingly, no additional financial impact has been considered in the standalone financial results, as the related liability has already been recorded in the books of the subsidiary companies.
- 7 The Company has not accounted for interest aggregating to Rs. 2,146.35 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till March 31, 2026. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.

Had the Company recognized the aforesaid liabilities, total liabilities as at March 31, 2026 would have increased by Rs. 2,986.54 lakhs, total assets would have increased by Rs. 1,380.38 lakhs, profit for the quarter ended March 31, 2026 would have decreased by Rs. 48.08 lakhs (net of tax), and loss for the year ended March 31, 2026 would have increased by Rs. 115.01 lakhs (net of tax).

Further, out of the aggregate unrecognized impact on retained earnings / losses (net of tax) amounting to Rs. 1,606.16 lakhs, an amount of Rs. 1,491.15 lakhs pertain to periods up to March 31, 2025 and the balance amount of Rs. 115.01 lakhs pertain to the year ended March 31, 2026.

- 8 Pursuant to the Notices received from Union Bank of India (UBI) under Section 13(2) & section 13(4) of SARFAESI Act, 2002 for claim amount of Rs. 4,973 lakhs (approximately) against which the Company has filed the securitization application. The Hon'ble Tribunal vide its order dated March 24, 2026 allowed the Securitization Application and consequently quashed the Notices under section 13(2) and section 13(4) of SARFAESI Act, 2002. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the company to bank since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.
The Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
The Company is actively pursuing settlement of the outstanding dues with the aforesaid lenders through a One Time Settlement (OTS) arrangement.
- 9 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of financial impact arising from changes in regulations. The Company has evaluated the impact of revised definition of wages on employee benefit obligations. Based on the assessment performed, the management believes that there is no material impact, as the basic component of employee compensation is already above the prescribed threshold of 50% of total cost to company (CTC).
- 10 Exceptional Income/ (Expense) for the quarter and year ended March 31, 2026 of Rs. 187.85 Lakhs & Rs. 57.13 Lakhs inter-alia includes Exchange fluctuation loss of Rs. 170.64 Lakhs & Rs. 361.58 Lakhs, Reversal for doubtful debt of Trade Receivable & other assets (net) of Rs. 316.49 Lakhs & Rs. 302.61 Lakhs, Profit / (Loss) on sale of Property, Plant and Equipment of Rs. Nil Lakhs & Rs. 3.23 Lakhs, Misc. Balances written back (net) of Rs 42.00 Lakhs & Rs. 112.87 Lakhs respectively.
- 11 The figures of the March 31, 2026 and March 31, 2025 quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to end of the third quarter of the respective financial year, which were subjected to limited review.
- 12 The figures of the previous periods / year have been re-grouped /re-classified to render them comparable with the figures of the current period except as stated in note no 4 above.

Place : New Delhi
Date: May 28, 2026



For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhari
Chairman
DIN-0023824

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-26	Dec-25	Mar-25	Mar-26	Mar-25
		(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
	Income					
I	Revenue from operations	4083.01	2,689.07	3,298.30	12,723.11	13,003.96
II	Other income	109.88	22.86	54.32	201.45	154.05
III	Total income (I+II)	4,192.89	2,711.93	3,352.62	12,924.56	13,158.01
	Expenses					
a)	Cost of materials and services consumed	2786.73	1,644.89	2,419.28	8,012.88	8,355.61
b)	Purchase of traded goods	185.85	126.23	(16.75)	412.64	411.84
c)	(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(27.48)	81.52	(87.53)	266.56	425.30
d)	Employee benefit expenses	439.79	456.25	434.78	1,820.63	1,888.55
e)	Finance costs	226.20	296.61	560.16	1,112.73	1,363.33
f)	Depreciation and amortization expense	269.38	279.11	442.46	1,130.70	1,355.25
g)	Other expenses	538.17	479.85	537.35	1,944.66	2,426.93
	Total expenses	4,418.64	3,364.46	4,289.75	14,700.80	16,226.81
V	Profit / (Loss) before exceptional items and tax (III-IV)	(225.75)	(652.52)	(937.13)	(1,776.24)	(3,068.80)
VI	Exceptional (Expense) / Income	485.15	(53.13)	117.57	220.26	338.22
VII	Profit / (Loss) before tax (V+VI)	259.40	(705.65)	(819.56)	(1,555.98)	(2,730.58)
	Tax Expense					
a)	Current tax	-	-	(391.94)	-	-
b)	Deferred tax charge / (credit)	20.77	(125.14)	98.66	(263.04)	(337.72)
c)	Earlier year taxes	14.37	14.37	138.85	14.37	203.80
	Total tax expense	35.14	(110.77)	(154.43)	(248.67)	(133.92)
IX	Profit / (Loss) after Tax (VII-VIII)	224.26	(594.88)	(665.13)	(1,307.31)	(2,596.66)
	Other Comprehensive Income					
a)	i) items that will not be reclassified to Profit or Loss	16.91	-	11.74	16.91	11.74
	II) Income Tax relating to these items	(4.26)	-	(2.95)	(4.26)	(2.95)
b)	i) items that will be reclassified to Profit or Loss	(625.90)	(166.35)	(11.68)	(1,155.80)	(298.71)
	II) Income Tax relating to these items	-	-	-	-	-
	Total Other Comprehensive Income	(613.25)	(166.35)	(2.89)	(1,143.15)	(289.92)
XI	Total Comprehensive income (IX+X)	(388.99)	(761.23)	(668.02)	(2,450.46)	(2,886.58)
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
XIII	Other equity				(9,424.94)	(6,974.47)
XIV	Earning per equity share (Face Value Rs.5 each)					
	-Basic	0.14	(0.37)	(0.41)	(0.80)	(1.60)
	-Diluted	0.14	(0.37)	(0.41)	(0.80)	(1.60)

Refer Note no. 10



AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-26	Dec-25	Mar-25	Mar-26	Mar-25
		(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
1	Segment Revenue					
	a. Manufacturing	1,398.19	1,396.69	2,086.97	6,400.83	7,802.86
	b. Services	2,684.82	1,292.38	1,211.33	6,322.28	5,201.10
	Total	4,083.01	2,689.07	3,298.30	12,723.11	13,003.96
2	Segment Results (Profit / (loss)) (before tax and finance costs)					
	a. Manufacturing	(303.67)	(355.60)	(419.88)	(938.81)	(1,825.00)
	b. Services	272.10	69.31	90.22	437.69	392.14
	Total	(31.57)	(286.29)	(329.66)	(501.12)	(1,432.86)
	(Add)/Less - Finance Costs	226.20	296.61	560.16	1,112.73	1,363.33
	- Interest (Income)	(109.88)	(22.86)	(54.32)	(201.45)	(144.22)
	- Unallocated Expenses / (Income)	77.86	92.47	101.63	363.84	416.83
	Profit / (Loss) after finance costs but before Exceptional Items	(225.75)	(652.51)	(937.13)	(1,776.24)	(3,068.80)
	Exceptional (Expense) /Income	485.15	(53.14)	117.57	220.26	338.22
	Profit / (Loss) from Ordinary Activities before tax	259.40	(705.65)	(819.56)	(1,555.98)	(2,730.58)
3	Segment Assets					
	a. Manufacturing	21,428.78	21,468.43	22,304.42	21,428.78	22,304.42
	b. Services	6,995.58	5,742.92	5,421.26	6,995.58	5,421.26
	c. Unallocated	989.07	768.98	429.17	989.07	429.17
	Total	29,413.43	27,980.33	28,154.85	29,413.43	28,154.85
4	Segment Liabilities					
	a. Manufacturing	26,662.00	25,636.71	23,821.36	26,662.00	23,821.36
	b. Services	3,867.67	3,194.62	2,925.98	3,867.67	2,925.98
	c. Unallocated	173.80	49.94	247.08	173.80	247.08
	Total	30,703.47	28,881.27	26,994.42	30,703.47	26,994.42

Refer Note no. 10



AKSH OPTIFIBRE LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

Rs. In lakhs

Particulars	Rs. In lakhs	
	Mar-26 (Audited)	Mar-25 (Audited)
Assets		
Non-current assets		
Property, Plant and Equipments	10,081.45	11,047.48
Capital work-in-progress	22.42	23.57
Intangible assets	13.99	22.00
Financial assets		
Other financial assets	748.59	515.75
Deferred tax assets (net)	440.14	181.35
Other non-current assets	1.30	17.24
	11,307.89	11,807.39
Current assets		
Inventories	1,686.88	1,603.26
Financial Assets		
Trade receivables	3,257.39	2,135.40
Cash and cash equivalents	16.99	151.23
Other Bank Balances	2,353.40	1,823.14
Loans	280.21	-
Other Financial Assets	142.03	217.59
Current tax assets (net)	134.97	43.29
Other current assets	447.33	562.85
	8,319.20	6,536.76
Assets held for sale	9,786.34	9,810.70
	18,105.54	16,347.46
TOTAL	29,413.43	28,154.85
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other Equity	(9,424.94)	(6,974.47)
Equity attributable to equity holders of the parent	(1,290.04)	1,160.43
Non-controlling interest	-	-
Total Equity	(1,290.04)	1,160.43
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liabilities	1,698.76	1,718.36
Provisions	409.83	369.54
	2,108.59	2,087.90
Current liabilities		
Financial liabilities		
Borrowings	8,354.88	8,037.31
Lease Liabilities	170.31	148.75
Trade payables	-	-
(a) total outstanding dues to micro & small enterprises	-	134.37
(b) total outstanding dues other than above	5,752.66	4,135.81
Other financial liabilities	5,745.57	4,220.97
Other Current liabilities	1,250.62	787.18
Provisions	16.45	19.35
Current tax liabilities (net)	142.24	-
	21,432.73	17,483.74
Liabilities classified as held for sale	7,162.15	7,422.78
TOTAL	29,413.43	28,154.85



K. Srinivas

AKSH OPTIFIBRE LIMITED

CIN No: L24305RJ1986PLC016132

Consolidated Statement of Cash Flows for the year ended March 31 2026

Particulars	Rs. in Lakhs	
	31-Mar-26	31-Mar-25
Cash flow from operating activities		
(Loss) before tax	(1,555.98)	(2,730.58)
Adjustment to reconcile Profit / (Loss) before tax to net cash flows :		
Depreciation and amortisation expense	1,130.70	1,355.25
Provision / (reversal) of doubtful advances including w/off	31.73	38.75
Provision / (reversal) of doubtful trade receivables including w/off	133.69	159.86
Provision / (reversal) of doubtful loan receivables & investment including w/off	(641.22)	648.09
Reversal of Excess Provision	-	(2,099.46)
Loss on sale of property, plant and equipment including w/off	(3.23)	1,085.69
Finance Costs	1,112.73	1,363.33
Other comprehensive income (excluding revaluation reserve)	(1,138.89)	(286.97)
Interest income	(201.45)	(144.22)
Operating profit before working capital changes	(1,131.92)	(610.26)
Movements in working capital:		
Increase / (decrease) in trade payables, financial and other liabilities	3,038.19	(2,089.46)
Increase / (decrease) in provisions	37.39	37.79
Decrease / (increase) in trade receivable	(1,255.68)	129.74
Decrease / (increase) in inventories	(83.62)	630.71
Decrease / (increase) in other assets	(618.51)	(66.12)
Cash generated from operations	(14.15)	(1,967.60)
Direct taxes paid	36.19	52.22
Net cash flow from operating activities (A)	22.04	(1,915.38)
Cash flows from investing activities		
(Payments) for property, plant and equipment	(178.79)	(280.92)
Proceeds from sale of property, plant and equipment	5.64	1,320.13
Decrease / (increase) in loan & advances	69.79	-
Interest received	523.35	101.63
Net cash flow from investing activities (B)	419.99	1,140.84
Cash flow from financing activities		
Proceeds / (repayment) from short-term borrowings (net)	98.35	1,048.64
Increase / (decrease) in lease liabilities	1.96	169.58
Finance cost paid	(676.58)	(671.15)
Net cash flow (used in) financing activities (C)	(576.27)	547.08
Net increase/(decrease) in cash and cash equivalents (A + B +C)	(134.24)	(227.46)
Cash and cash equivalents at the beginning of the year	151.23	378.69
Cash and cash equivalents at the end of the year	16.99	151.23
Components of cash and cash equivalents		
Cash on hand	4.40	2.17
FDR with original maturity less than 3 months	-	48.60
With banks on current account	12.59	94.45
Unpaid dividend accounts	-	6.01
Total cash and cash equivalents	16.99	151.23

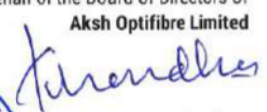
Note : The above Statement of Cash flows has been prepared under the Indirect method set out in Ind AS-7 'Statement of Cash Flows'.

For and on behalf of the Board of Directors
For Aksh Optifibre LimitedDr. Kailash S. Choudhari
Chairman
DIN : 00023824Place : New Delhi
Date : May 28, 2026

Notes

- 1 The Consolidated financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2026.
- 2 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- 4 During the current year, the Holding Company has classified foreign currency denominated receivables and payables outstanding for more than three years as non-operational in nature. Accordingly, foreign exchange fluctuation arising on such balances, which was included under Revenue from Operations up to March 31, 2025, have been reclassified and presented under Exceptional Income / (Expense) in the current year considering its materiality and nature. Comparative figures have not been regrouped for the quarter ended and year ended March 31, 2025 and are therefore not strictly comparable. Had the previous year figures been regrouped on a comparable basis Revenue from Operations and Exceptional Income for the quarter and year ended March 31, 2025 would have been lower by Rs. 1.62 Lakhs and Rs. 94.74 Lakhs, respectively.
- 5 One of the Financial Creditors of Holding Company had filed an application under Insolvency and Bankruptcy Code, 2016 before the National Company Law Tribunal (NCLT), Jaipur Bench. Pursuant thereto, the NCLT Jaipur Bench, vide its order dated January 21, 2026, passed a dissenting order and the matter was referred to the NCLT Special Bench for further adjudication. The arguments before the Special Bench concluded on May 20, 2026 and the Hon'ble Tribunal has reserved the matter for pronouncement of its order.
- 6 The Holding Company has not accounted for interest aggregating to Rs. 2,146.35 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till March 31, 2026. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.
Had the Company recognized the aforesaid liabilities, total liabilities as at March 31, 2026 would have increased by Rs. 2,986.54 lakhs, total assets would have increased by Rs. 1,380.38 lakhs, profit for the quarter ended March 31, 2026 would have decreased by Rs. 48.08 lakhs (net of tax), and loss for the year ended March 31, 2026 would have increased by Rs. 115.01 lakhs (net of tax).
Further, out of the aggregate unrecognized impact on retained earnings / losses (net of tax) amounting to Rs. 1,606.16 lakhs, an amount of Rs. 1,491.15 lakhs pertain to periods up to March 31, 2025 and the balance amount of Rs. 115.01 lakhs pertain to the year ended March 31, 2026.
- 7 Pursuant to the Notices received from Union Bank of India (UBI) under Section 13(2) & section 13(4) of SARFAESI Act, 2002 for claim amount of Rs. 4,973 lakhs (approximately) against which the Holding Company has filed the securitization application. The Hon'ble Tribunal vide its order dated March 24, 2026 allowed the Securitization Application and consequently quashed the Notices under section 13(2) and section 13(4) of SARFAESI Act, 2002. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the holding company to bank since April 2021 (date of NPA) and simple interest being provided by the holding company on the outstanding balance.
The Holding Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Holding Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
The Holding Company is actively pursuing settlement of the outstanding dues with the aforesaid lenders through a One Time Settlement (OTS) arrangement.
- 8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of financial impact arising from changes in regulations. The Company has evaluated the impact of the revised definition of wages on employee benefit obligations. Based on the assessment performed, the management believes that there is no material impact, as the basic component of employee compensation is already above the prescribed threshold of 50% of total cost to company (CTC).
- 9 Exceptional Income/ (Expense) for the quarter and year ended March 31, 2026 of Rs. 485.15 Lakhs & Rs. 220.26 Lakhs inter-alia includes Exchange fluctuation loss of Rs. 188.08 Lakhs & Rs. 519.04 Lakhs, Reversal for doubtful debt of Trade Receivable & other assets of Rs. 316.49 Lakhs & Rs. 304.65 Lakhs, Profit / (Loss) on sale of Property, Plant and Equipment of Rs. Nil Lakhs & Rs. 3.23 Lakhs, Misc. Balances written back (net) of Rs 356.74 Lakhs & Rs. 431.42 Lakhs respectively.
- 10 The figures of the March 31, 2026 and March 31, 2025 quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to end of the third quarter of the respective financial year, which were subjected to limited review.
- 11 The figures of the previous periods / year have been re-grouped /re-classified to render them comparable with the figures of the current period except as stated in note no 4 above.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited


Dr. Kailash S Choudhari
Chairman
DIN-00023824

Place : New Delhi
Date: May 28, 2026





Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Aksh Optifibre Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Aksh Optifibre Limited**

Report on the audit of Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement containing Standalone Financial Results for the quarter ended March 31, 2026 and for the year ended March 31, 2026 of **Aksh Optifibre Limited** (the "Company") and the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash Flows as at and for the year ended on that date attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Results for the quarter ended March 31, 2026 and for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit / (loss) and the total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

We draw your attention to Note 7 of the standalone financial results, which states that the Company has not accounted for interest aggregating to Rs. 2,146.35 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of obligations under the Advance Authorization Scheme and Export Promotion Capital Goods (EPCG) Scheme outstanding as at March 31, 2026. As stated in the said note, the management believes that such liabilities are expected to be settled under the Government's amnesty scheme on a principal duty basis and, accordingly, the aforesaid amounts have not been recognized in the books of account and have instead been disclosed as contingent liabilities pending resolution under the amnesty framework.



However, in our opinion, having regard to the requirements of Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets', a provision should have been recognized in respect of the aforesaid liabilities.

Had the Company recognized the aforesaid liabilities, total liabilities as at March 31, 2026 would have increased by Rs. 2,986.54 lakhs, total assets would have increased by Rs. 1,380.38 lakhs, profit for the quarter ended March 31, 2026 would have decreased by Rs. 48.08 lakhs (net of tax), and loss for the year ended March 31, 2026 would have increased by Rs. 115.01 lakhs (net of tax) and the aggregate unrecognized impact on retained earnings / losses (net of tax) amounting to Rs. 1,606.16 lakhs including Rs. 1,491.15 lakhs pertain to periods up to March 31, 2025.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw your attention to;

- a) Note 3 to the standalone financial results regarding, The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- b) Note 4 to the standalone financial results regarding, during the current year the Company has classified foreign currency denominated receivables and payables outstanding for more than three years as non-operational in nature. Accordingly, foreign exchange fluctuation arising on such balances, which was included under Revenue from Operations up to March 31, 2025, have been reclassified and presented under Exceptional Income/(Expense) in the current year considering its materiality and nature. Comparative figures have not been regrouped for the quarter ended and year ended March 31, 2025 and are therefore not strictly comparable. Had the previous year figures been regrouped on a comparable basis Revenue from Operations and Exceptional Income for the quarter and year ended March 31, 2025 would have been lower by Rs. 1.38 Lakhs and Rs. 80.44 Lakhs, respectively.
- c) Note 5 to the standalone financial results regarding the application filed by one of the financial creditors under the Insolvency and Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal ('NCLT'), Jaipur Bench. Pursuant thereto, the Hon'ble NCLT Jaipur Bench, vide its order dated January 21, 2026, passed a dissenting order and referred the matter to the Hon'ble NCLT Special Bench for further



adjudication. The arguments before the Special Bench concluded on May 20, 2026 and the matter has been reserved for pronouncement of order by the Hon'ble Tribunal.

- d) Note 6 to the standalone financial results regarding that the Company has received a demand notice amounting to AED 270.20 Lakhs (equivalent of Rs. 6,937.33 Lakhs) in respect of the Corporate Guarantee issued to Bank of Baroda, Dubai against the loan facilities availed by AOL FZE and AOL Technologies FZE, wholly owned subsidiaries of the Company. The subsidiary companies are presently in discussions with the banks for settlement under a One Time Settlement (OTS) arrangement. Accordingly, no additional financial impact has been considered in the standalone financial results, as the related liability has already been recorded in the books of the subsidiary companies.
- e) Note 8 to the standalone financial results regarding, pursuant to the Notices received from Union Bank of India (UBI) under Section 13(2) & section 13(4) of SARFAESI Act, 2002 for claim amount of Rs. 4,973 lakhs (approximately) against which the Company has filed the securitization application. The Hon'ble Tribunal vide its order dated March 24, 2026 allowed the Securitization Application and consequently quashed the Notices under section 13(2) and section 13(4) of SARFAESI Act, 2002. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the company to bank since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance. The Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
- The Company is actively pursuing settlement of the outstanding dues with the aforesaid lenders through a One Time Settlement (OTS) arrangement.
- f) Note 10 to the standalone financial results regarding, Exceptional Income/ (Expense) for the quarter and year ended March 31, 2026 of Rs. 187.85 Lakhs & Rs. 57.13 Lakhs inter-alia includes Exchange fluctuation loss of Rs. 170.64 Lakhs & Rs. 361.58 Lakhs, Reversal for doubtful debt of Trade Receivable & other assets (net) of Rs. 316.49 Lakhs & Rs. 302.61 Lakhs, Profit / (Loss) on sale of Property, Plant and Equipment of Rs. Nil Lakhs & Rs. 3.23 Lakhs, Misc. Balances written back (net) of Rs 42.00 Lakhs & Rs. 112.87 Lakhs respectively.

Our opinion is not modified in respect of point no (a) to (f) mentioned above.



Management's Responsibilities for the Standalone Financial Results

The accompanying Statement which includes the Standalone Financial Results for the year ended March 31, 2026 is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended March 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the annual standalone financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The accompanying statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the audit of the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

Place: New Delhi

Date: May 28, 2026

For P. C. Bindal & Co.

Chartered Accountants

ERN:003824N



CA K.C. Gupta

Partner

Membership No.088638

UDIN: 26088638VCBJLX1197



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Aksh Optifibre Limited ("the Holding Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Aksh Optifibre Limited**

Report on the audit of Consolidated Financial Results

Qualified Opinion

We have audited the accompanying statement containing Consolidated Financial Results for the quarter ended March 31, 2026 and for the year ended March 31, 2026 of **Aksh Optifibre Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the Basis for Qualified Opinion section of our report the aforesaid Consolidated Financial Results for the quarter ended March 31, 2026 and for the year ended March 31, 2026:

- a) Include the financial results of following entities:
 - i. AOL FZE (Foreign Subsidiary)
 - ii. AOL Technologies FZE (Foreign Subsidiary)
 - iii. Aksh Technologies (Mauritius) Limited (Foreign Subsidiary)
 - iv. AOL Composites (Jiangsu) Co. Limited (Foreign Step-down Subsidiary)
 - v. Aksh Composites Private Limited (Domestic Subsidiary)
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net (loss) and consolidated total comprehensive income and other financial information of the group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.



Basis for Qualified Opinion

We draw your attention to Note 6 of the consolidated financial results, which states that the Holding Company has not accounted for interest aggregating to Rs. 2,146.35 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of obligations under the Advance Authorization Scheme and Export Promotion Capital Goods (EPCG) Scheme outstanding as at March 31, 2026. As stated in the said note, the management believes that such liabilities are expected to be settled under the Government's amnesty scheme on a principal duty basis and, accordingly, the aforesaid amounts have not been recognized in the books of account and have instead been disclosed as contingent liabilities pending resolution under the amnesty framework.

However, in our opinion, having regard to the requirements of Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets', a provision should have been recognized in respect of the aforesaid liabilities.

Had the Company recognized the aforesaid liabilities, total liabilities as at March 31, 2026 would have increased by Rs. 2,986.54 lakhs, total assets would have increased by Rs. 1,380.38 lakhs, profit for the quarter ended March 31, 2026 would have decreased by Rs. 48.08 lakhs (net of tax), and loss for the year ended March 31, 2026 would have increased by Rs. 115.01 lakhs (net of tax) and the aggregate unrecognized impact on retained earnings / losses (net of tax) amounting to Rs. 1,606.16 lakhs including Rs. 1,491.15 lakhs pertain to periods up to March 31, 2025.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended March 31, 2026 under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on annual consolidated financial results.

Emphasis of Matter

We draw your attention to;

- a. Note 3 to the consolidated financial results, regarding The Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management of the respective companies does not expect any material implication on account of delays under the existing regulations.
- b. Note 4 to the consolidated financial results regarding, during the current year the Holding Company has classified foreign currency denominated receivables and payables outstanding for more than three years as non-operational in nature. Accordingly, foreign exchange fluctuation arising on such balances, which was included under Revenue from Operations up to March 31, 2025, have been reclassified and presented under Exceptional Income /



(Expense) in the current year considering its materiality and nature. Comparative figures have not been regrouped for the quarter ended and year ended March 31, 2025 and are therefore not strictly comparable. Had the previous year figures been regrouped on a comparable basis Revenue from Operations and Exceptional Income for the quarter and year ended March 31, 2025 would have been lower by Rs. 1.62 Lakhs and Rs. 94.74 Lakhs, respectively.

- c. Note 5 to the consolidated financial results regarding the application filed by one of the financial creditors of the Holding Company under the Insolvency and Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal ('NCLT'), Jaipur Bench. Pursuant thereto, the Hon'ble NCLT Jaipur Bench, vide its order dated January 21, 2026, passed a dissenting order and referred the matter to the Hon'ble NCLT Special Bench for further adjudication. The arguments before the Special Bench concluded on May 20, 2026 and the matter has been reserved for pronouncement of order by the Hon'ble Tribunal.
- d. Note 7 to the consolidated financial results regarding, Pursuant to the Notices received from Union Bank of India (UBI) under Section 13(2) & section 13(4) of SARFAESI Act, 2002 for claim amount of Rs. 4,973 lakhs (approximately) against which the Holding Company has filed the securitization application. The Hon'ble Tribunal vide its order dated March 24, 2026 allowed the Securitization Application and consequently quashed the Notices under section 13(2) and section 13(4) of SARFAESI Act, 2002. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the holding company to bank since April 2021 (date of NPA) and simple interest being provided by the holding company on the outstanding balance. The Holding Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Holding Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.

The Holding Company is actively pursuing settlement of the outstanding dues with the aforesaid lenders through a One Time Settlement (OTS) arrangement.

- e. Note 9 to the consolidated financial results regarding, Exceptional Income / (Expense) for the quarter and year ended March 31, 2026 of Rs. 485.15 Lakhs & Rs. 220.26 Lakhs inter-alia includes Exchange fluctuation loss of Rs. 188.08 Lakhs & Rs. 519.04 Lakhs, Reversal for doubtful debt of Trade Receivable & other assets (net) of Rs. 316.49 Lakhs & Rs. 304.65 Lakhs, Profit / (Loss) on sale of Property, Plant and Equipment of Rs. Nil Lakhs & Rs. 3.23 Lakhs, Misc. Balances written back (net) of Rs 356.74 Lakhs & Rs. 431.42 Lakhs respectively.

Our opinion is not modified in respect of point no (a) to (e) mentioned above.



Management's Responsibility for the Annual Consolidated Financial Results

The accompanying Statement which includes the Consolidated Financial Results is the responsibility of the Holding Company Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026 has been compiled from the related audited consolidated financial statements for the year ended March 31, 2026. This responsibility includes the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of annual consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the domestic company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone / consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



- Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.
- We communicate with those charged with governance of the Parent and such other entities included in Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, (as amended), to the extent applicable.

Other Matters

- 1) The Statement includes the audited financial results / financial information of two subsidiaries and one step-down subsidiary, whose financial statements reflect total assets of Rs. 9,297.30 lakhs as at March 31, 2026, total revenue of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of Rs. 232.06 lakhs and Rs. (321.22) lakhs, total comprehensive income of Rs. (751.50) lakhs and Rs. (2,186.12) lakhs for the quarter and year ended March 31, 2026 respectively, and net cash inflow of Rs. 2.71 lakhs for the year ended on that date, as considered in the Statement, which have been audited by their independent auditors.
- 2) The Statement also includes the financial information of one subsidiary, whose financial statements reflect total assets of Rs. 318.59 lakhs as at March 31, 2026, total revenue of Rs. 63.81 lakhs and Rs. 152.58 lakhs, total net profit / (loss) after tax of Rs. (3.51) lakhs and Rs. (71.87) lakhs, total comprehensive income of Rs. (12.69) lakhs and Rs. (103.87) lakhs for the quarter and year ended March 31, 2026 respectively, and net cash inflow of Rs. 0.12 lakhs for the year ended on that date, as considered in the Statement. These financial statements / financial information have been furnished to us by the Management and, in our opinion, are not material to the Group. Our opinion on the Statement, in so far as



it relates to the amounts and disclosures included in respect of these entities, is based solely on such financial statements / financial information and the reports of the other auditors.

Our Opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

For P.C. Bindal & Co.

Chartered Accountants

FRN 003824N



CA K. C. Gupta

Partner

Membership No. 088638

UDIN: 26088638TAZEE04050

Place: New Delhi

Date: May 28, 2026

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016] (Rs. In Lakhs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	12,772.02	12,772.02
	2.	Total Expenditure	13,615.79	13,730.80
	3.	Net Profit / (Loss)	(843.77)	(958.78)
	4.	Earnings Per Share	(0.53)	(0.60)
	5.	Total Assets	24,402.82	25,783.20
	6.	Total Liabilities	16,316.91	19,303.45
	7.	Net Worth	8,085.91	6,479.75
	8.	Any other financial item(s) (as felt appropriate by the management)	No	No
Audit Qualification (each audit qualification separately):				
<p>a. Details of Audit Qualification:</p> <p>i. As explained in Note no 7 to the standalone financial results, which states that the Company has not accounted for interest aggregating to Rs. 2,146.35 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till March 31, 2026.</p> <p>In our opinion, having regard to the requirements of Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets', a provision should have been recognized in respect of the aforesaid liabilities.</p> <p>Had the Company recognized the aforesaid liabilities, total liabilities as at March 31, 2026 would have increased by Rs. 2,986.54 lakhs, total assets would have increased by Rs. 1,380.38 lakhs, profit for the quarter ended March 31, 2026 would have decreased by Rs. 48.08 lakhs (net of tax), and loss for the year ended March 31, 2026 would have increased by Rs. 115.01 lakhs (net of tax) and the aggregate unrecognized impact on retained earnings / losses (net of tax) amounting to Rs. 1,606.16 lakhs including Rs. 1,491.15 lakhs pertain to periods up to March 31, 2025.</p>				
<p>b. Type of Audit Qualification : Qualified Opinion</p>				



c. **Frequency of qualification:** Repetitive

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

As stated in the said note, the management believes that such liabilities are expected to be settled under the Government's amnesty scheme on a principal duty basis and, accordingly, the aforesaid amounts have not been recognized in the books of account and have instead been disclosed as contingent liabilities pending resolution under the amnesty framework.

- (i) **Management's estimation on the impact of audit qualification:** Same as above.
- (ii) **If management is unable to estimate the impact, reasons for the same:** Not applicable.
- (iii) **Auditors' Comments on (ii) above:** Not applicable.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:** Not Applicable.

III

Signatories:

• CEO- Corporate Affairs & Group
Company Secretary

• CFO

• Audit Committee Chairman

• Statutory Auditor

Place: *New Delhi*
Date: *28-05-2026*



ANNEXURE I**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results - (Consolidated)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016] (Rs. In Lakhs)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	12,924.56	12,924.56
	2.	Total Expenditure	15,375.02	15,490.03
	3.	Net Profit / (loss)	(2,450.46)	(2,565.47)
	4.	Earnings Per Share	(0.80)	(0.87)
	5.	Total Assets	29,413.43	30,793.81
	6.	Total Liabilities	30,703.47	33,690.01
	7.	Net Worth	(1,290.04)	(2,896.20)
	8.	Any other financial item(s) (as felt appropriate by the Management)	No	No
Audit Qualification (each audit qualification separately):				
<p>a. Details of Audit Qualification:</p> <p>i. As explained in Note no 6 to the consolidated financial results, which states that the Holding Company has not accounted for interest aggregating to Rs. 2,146.35 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of obligations under the Advance Authorization Scheme and Export Promotion Capital Goods (EPCG) Scheme outstanding as at March 31, 2026.</p> <p>In our opinion, having regard to the requirements of Ind AS 37 'Provisions, Contingent Liabilities and Contingent Assets', a provision should have been recognized in respect of the aforesaid liabilities.</p> <p>Had the Company recognized the aforesaid liabilities, total liabilities as at March 31, 2026 would have increased by Rs. 2,986.54 lakhs, total assets would have increased by Rs. 1,380.38 lakhs, profit for the quarter ended March 31, 2026 would have decreased by Rs. 48.08 lakhs (net of tax), and loss for the year ended March 31, 2026 would have increased by Rs. 115.01 lakhs (net of tax) and the aggregate unrecognized impact on retained earnings / losses (net of tax) amounting to Rs. 1,606.16 lakhs including Rs. 1,491.15 lakhs pertain to periods up to March 31, 2025.</p>				



	<p>b. Type of Audit Qualification : Qualified Opinion</p> <p>c. Frequency of qualification: Repetitive</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: As stated in the said note, the management believes that such liabilities are expected to be settled under the Government's amnesty scheme on a principal duty basis and, accordingly, the aforesaid amounts have not been recognized in the books of account and have instead been disclosed as contingent liabilities pending resolution under the amnesty framework.</p> <p>(i) Management's estimation on the impact of audit qualification: Same as above.</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: Not applicable.</p> <p>(iii) Auditors' Comments on (ii) above: Not applicable.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable.</p>
<p>III.</p>	<p>Signatories:</p> <ul style="list-style-type: none"> • CEO- Corporate Affairs & Group Company Secretary  • CFO  • Audit Committee Chairman  • Statutory Auditor <p>Place: <i>New Delhi</i> Date: <i>28-05-2026</i></p> <div style="text-align: right;">   </div>

Annexure- III

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026:

Name of the Auditor	M/s. Ajay Kumar Singh & Co.	Felix Advisory Private Limited	M/s SR Goyal & Co.
Reason for change (Appointment/re-appointment/resignation/removal)	Appointment	Re-appointment	Re-appointment
Date of Appointment/ Re-appointment	May 28, 2026	May 28, 2026	May 28, 2026
Term of Appointment/ Re-appointment	For the Financial Year 2026-27	For the Financial Year 2026-27	For the Financial Year 2026-27
Brief Profile	M/s. Ajay Kumar Singh & Co., Cost Accountants, having Firm Registration Number: 000386, work with a team of professionals including Cost Accountants, Chartered Accountants, Company Secretaries and Registered Valuers. They provide various diversified services including Cost Audit & Assurance Services, Case preparation of Indirect Taxation, Stock Audit, Legal & Secretarial Services, Transfer Pricing and advance pricing, etc.	Felix Advisory serve their esteemed clients with a wide range of advisory services ranging from Accounting & Assurance, Tax, Transaction, Legal, Process Improvement and outsourcing. They assist their clients towards moving to a systematic and streamlined method of compliance & control with respect to Financial, Operational and other risks. Their range of specializations include (but are not limited to) Forensic Accounting & Audit, Internal Audit, Designing and Validation of Internal Financial & Operational Controls, Standard Operating Procedures (SOP) & Assist in ERP Implementation.	M/s SR Goyal & Co., Chartered Accountants, having firm registration number: 01537C, established in 1981 & rendering services PAN India. The firm has experience in providing a wide range of services to clients in diversified areas such as industrial, manufacturing, electronics, publications, garments, real-estate & construction, medical services, education, agro-based industries, tourism, information technology, telecommunications, etc. The various services offered by M/s SR Goyal & Co. are Audit Services, Management & Operational Audit, Mergers & Acquisitions, Internal Controls, Due Diligence Services, Forensic Audits, Corporate Restructuring, Internal & Concurrent Audits, Business Consulting, Corporate Laws related advisory services.

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Annexure- IV

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026:

Name of the Director	Dr. Kailash Shantilal Choudhari	Mr. Satyendra Kumar Gupta
Reason for change (Appointment/re-appointment/resignation/removal)	Retire by Rotation	Re-appointment
Date of Appointment/ Re-appointment	Date of Annual General Meeting (AGM)	December 01, 2026
Term of Appointment/ Re-appointment	Re-appointment of Dr. Kailash Shantilal Choudhari who retire by rotation in the ensuing AGM.	1 Year (From December 01, 2026 to November 30, 2027), subject to the approval of members at the ensuing Annual General Meeting (AGM).
Brief Profile	Dr. Kailash Shantilal Choudhari, aged 66 Years is a MBBS, known as a visionary in the optical fibre industry, having around three decades of experience in the industry. He was instrumental in the Company's foray into the manufacture of OFC. Dr. Choudhari is also a Director of AOL FZE, UAE, AOL Technologies, FZE, UAE. Aksh Technologies (Mauritius) Limited, Mauritius and AOL Composites (Jiangsu) Co. Ltd, China. Dr. Choudhari is retiring by rotation and, being eligible, offers himself for re-appointment as Director.	Mr. Satyendra Kumar Gupta aged 65 years, is an Alumni of Hans Raj College, Delhi University and a qualified Chartered Accountant. He has extensive experience of over 41 years in finance, accounts, taxation, legal, secretarial function and handling the business segment of the organization. He has been associated with Aksh for more than 2 decades and is well aware about the Industry in which the company operates.
Relationship between Directors	Dr. Kailash Shantilal Choudhari does not have any relationship with any Director or Key Managerial Personnel of the Company.	Mr. Satyendra Kumar Gupta does not have any relationship with any Director or Key Managerial Personnel of the Company.
Disclosure regarding debarment from holding the office of director by virtue of any SEBI order or any other such authority.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018, Dr. Kailash Shantilal Choudhari is not debarred from holding office as a director by virtue of any SEBI Order or any other such authority.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018, Mr. Satyendra Kumar Gupta is not debarred from holding office as a director by virtue of any SEBI Order or any other such authority.

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