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AKSH

AKSH OPTIFIBRE LIMITED

A-32, 2nd Floor,
Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044, INDIA
Tel.: +91-11-49991700, 49991777
Fax: +91-11-49991800
Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO.: L24305RJ1986PLC016132

August 14, 2026

To,

Sr. General Manager	Sr. General Manager
National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. **NSE Symbol: AKSHOPTFBR**	**BSE Ltd** Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 **BSE Scrip Code: 532351**

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30, 33 and 47 read with Para A of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that, at the meeting held today, i.e. August 14, 2026, the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026, together with the Limited Review Report thereon issued by M/s. P.C. Bindal & Co., Chartered Accountants, Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Interim Resolution Professional ("IRP") and the Board.

A copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026, along with the Limited Review Report thereon, is enclosed herewith.

The meeting commenced at 14:30 hours and concluded at 19:45 hours.

You are requested to take the same on your records.

Thanking You,

For **Aksh Optifibre Limited**

Mayank Chadha

Digitally signed by Mayank Chadha
Date: 2026.08.14 20:58:10 +05'30'

Mayank Chadha
Company Secretary & Compliance Officer
Membership No.: F13404

(Aksh Optifibre Limited is undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016, pursuant to the order dated June 19, 2026 passed by the Hon'ble National Company Law Tribunal, Jaipur Bench, whereby Mr. Praveen Kumar Singhal was appointed as the Interim Resolution Professional ("IRP"). Subsequently, Dr. Kailash Shantilal Choudhari, Promoter of the Company, preferred an appeal (Company Appeal (AT) (Insolvency) No. 1095 of 2026) before the Hon'ble National Company Law Appellate Tribunal, New Delhi ("NCLAT"). Vide its order dated June 30, 2026, the Hon'ble NCLAT held that the IRP shall not take any further steps and the Company shall be run under the supervision of the IRP with the assistance of the Appellant, other officers and employees of the Company.)

Encl.: a/a

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-26	Mar-26	Jun-25	Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	4,987.03	4,019.23	2,687.01	12,570.66
II	Other income	35.72	109.79	32.26	201.36
III	**Total income (I+II)**	**5,022.75**	**4,129.02**	**2,719.27**	**12,772.02**
IV	**Expenses**				
a)	Cost of materials and services consumed	3,069.78	2,743.84	1,766.76	7,880.94
b)	Purchase of traded goods	64.07	185.85	26.61	412.64
c)	(Increase) / decrease in inventories of finished goods,work-in-progress and traded goods	(301.65)	(27.27)	54.46	267.26
d)	Employee benefits expense	561.73	432.01	470.99	1,793.19
e)	Finance costs	149.87	155.62	181.23	667.79
f)	Depreciation and amortization expense	232.70	236.62	269.94	1,002.63
g)	Other expense	539.05	530.70	444.05	1,911.10
	Total expense	**4,315.55**	**4,257.37**	**3,214.04**	**13,935.55**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**707.20**	**(128.35)**	**(494.77)**	**(1,163.53)**
VI	**Exceptional Income/(Expense)**	12.62	187.85	(2.48)	57.13
VII	**Profit / (Loss) before tax (V+VI)**	**719.82**	**59.50**	**(497.25)**	**(1,106.40)**
VIII	**Tax Expense**				
a)	Current tax	-	-	-	-
b)	Deferred tax charge / (credit)	182.08	19.46	(121.30)	(264.35)
c)	Earlier year tax	-	14.37	-	14.37
	Total tax expense	**182.08**	**33.83**	**(121.30)**	**(249.98)**
IX	**Profit / (Loss) after Tax (VII-VIII)**	**537.74**	**25.67**	**(375.95)**	**(856.42)**
X	**Other Comprehensive Income**				
a)	i) items that will not be reclassified to Profit or (Loss)	-	16.91	-	16.91
	ii) Income tax relating to these items	-	(4.26)	-	(4.26)
	Total Other Comprehensive Income	**-**	**12.65**	**-**	**12.65**
XI	**Total Comprehensive income (IX+X)**	**537.74**	**38.32**	**(375.95)**	**(843.77)**
XII	**Paid-up Equity Capital (Face Value Rs.5 each)**	8,134.90	8,134.90	8,134.90	8,134.90
XIII	**Other equity**				(48.99)
XIV	Earning per equity share (Face Value Rs.5 each)				
	-Basic	0.33	0.02	(0.23)	(0.53)
	- Diluted	0.33	0.02	(0.23)	(0.53)

P. C. BINDAL & CO. ★ New Delhi ★ Chartered Accountants

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AKSH OPTIFIBRE LIMITED

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-26	Mar-26	Jun-25	Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a. Manufacturing	3,017.54	1,334.41	1,709.74	6,248.38
	b. Services	1,969.49	2,684.82	977.27	6,322.28
	Total	**4,987.03**	**4,019.23**	**2,687.01**	**12,570.66**
2	**Segment Results (Profit / (Loss)) (before tax and finance costs)**				
	a. Manufacturing	795.51	(276.77)	(203.95)	(770.93)
	b. Services	171.64	272.10	(45.27)	437.69
	Total	**967.15**	**(4.67)**	**(249.22)**	**(333.24)**
	(Add)/Less - Finance Costs	149.87	155.62	181.23	667.79
	- Interest (Income)	(35.72)	(109.79)	(32.26)	(201.36)
	- Unallocated Expenses / (Income)	145.80	77.85	96.58	363.86
	Profit / (Loss) after finance costs but before Exceptional Items	**707.20**	**(128.35)**	**(494.77)**	**(1,163.53)**
	Exceptional Income / (Expense)	12.62	187.85	(2.48)	57.13
	Profit / (Loss) from Ordinary Activities before tax	**719.82**	**59.50**	**(497.25)**	**(1,106.40)**
3	**Segment Assets**				
	a. Manufacturing	12,390.94	12,458.49	12,953.35	12,458.49
	b. Services	6,338.29	6,995.58	5,514.65	6,995.58
	c. Unallocated	4,588.68	4,948.75	4,522.44	4,948.75
	Total	**23,317.91**	**24,402.82**	**22,990.44**	**24,402.82**
4	**Segment Liabilities**				
	a. Manufacturing	12,126.14	12,034.21	11,111.86	12,034.21
	b. Services	2,154.34	3,867.67	2,991.72	3,867.67
	c. Unallocated	413.81	415.03	333.12	415.03
	Total	**14,694.29**	**16,316.91**	**14,436.70**	**16,316.91**

P. C. BINDAL & CO. ★ New Delhi ★ Chartered Accountants

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Notes

1 The Hon'ble NCLT, Jaipur Bench, vide its order dated June 19, 2026, admitted the petition filed by Shantanu Investments Private Limited under the IBC, 2016 for initiation of CIRP against the Company and appointed Mr. Praveen Kumar Singhal as the Interim Resolution Professional (IRP). Subsequently, Dr. Kailash Shantilal Choudhari, one of the Promoters of the Company, preferred an appeal (Company Appeal (AT) (Insolvency) No. 1095 of 2026) before the Hon'ble National Company Law Appellate Tribunal, New Delhi ("NCLAT"). Vide its order dated June 30, 2026, the Hon'ble NCLAT held that the IRP shall not take any further steps and the Company shall be run under the supervision of the IRP with the assistance of the Appellant, other officers and employees of the Company.

2 The Standalone financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by IRP and Board at its meeting held on August 14, 2026.

3 The Standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4 The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.

5 The Company has not accounted for interest aggregating to Rs. 2,202.47 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till June 18, 2026. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.

The Company is presently undergoing Corporate Insolvency Resolution Process (CIRP), pursuant to which the moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 is in force. Accordingly, the matter is being dealt with in accordance with the applicable provisions of the IBC and the directions of the Interim Resolution Professional.

Had the Company recognized the aforesaid liabilities, total liabilities as at June 30, 2026 would have increased by Rs. 3,042.66 lakhs, total assets would have increased by Rs. 1,394.51 lakhs, profit for the quarter ended June 30, 2026 would have decreased by Rs. 42.00 lakhs (net of tax). Further, out of the aggregate unrecognized impact on retained earnings / profit (net of tax) amounting to Rs. 1,648.15 lakhs, an amount of Rs. 1,606.15 lakhs pertain to periods up to March 31, 2026 and the balance amount of Rs. 42.00 lakhs pertain to the period April 1, 2026 to June 18, 2026.

6 The Company has received a demand notice amounting to AED 270.20 Lakhs (equivalent of Rs. 6,956.83 Lakhs) in respect of the Corporate Guarantee issued to Bank of Baroda, Dubai against the loan facilities availed by AOL FZE and AOL Technologies FZE, wholly owned subsidiaries of the Company. The subsidiary companies are presently in discussions with the banks for settlement under a One Time Settlement (OTS) arrangement. Accordingly, no additional financial impact has been considered in the standalone financial results, as the related liability has already been recorded in the books of the subsidiary companies.

7 Pursuant to notices received from Union Bank of India (UBI)under Sections 13(2) and 13(4) of the SARFAESI Act, 2002 for a claim of Rs. 4,973 lakhs, the Company had filed a Securitization Application. The Hon'ble Tribunal, vide order dated March 24, 2026, allowed the application and quashed the said notices. The Company has also received a notice from HDFC Bank under Section 13(2) dated July 03, 2025 for a claim of Rs. 3,663 lakhs, to which the Company has filed its reply. The Company is presently undergoing CIRP and the moratorium under Section 14 of the IBC is in force; accordingly, the matters are being dealt with in accordance with the applicable provisions of the IBC and directions of the IRP.

8 The Offer Letter for acquisition of AOL Technologies FZE, which expired on May 31, 2026, is currently under discussion for further extension. Considering that discussions are ongoing and the proposed acquisition remains under consideration, management has not recognised any impairment loss in respect of the investment at this stage. The impact will be reassessed based on the outcome of the ongoing discussions and the revised terms, if any.

9 Exceptional Income/ (Expense) for the quarter ended June 30, 2026 of Rs. 12.62 Lakhs inter-alia includes Exchange fluctuation loss of Rs. (5.24 Lakhs), (Provision) / reversal for doubtful debt of Trade Receivable & other assets of Rs. 6.67 Lakhs and Misc. Balances written back (net) of Rs 11.19 Lakhs respectively.

10 The figures of the previous periods / year have been re-grouped /re-classified as required.

AKSH OPTIFIBRE LIMITED
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P.C. BINDAL & CO.
New Delhi
Chartered Accountants

For Aksh Optifibre Limited

Praveen Kumar Singhal
Interim Resolution Professional
IBBI Regn. No.: IBBI/IPA-001/IP-P00514/2017-2018/10915
AFA Valid upto: 30-June -27

Dr. Kailash S Choudhari
Chairman
Director of the Suspended Board
DIN-00023824

Place : New Delhi
Date: August 14, 2026

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-26	Mar-26	Jun-25	Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	4,987.00	4,083.01	2,689.50	12,723.11
II	Other income	35.74	109.88	32.26	201.45
III	**Total income (I+II)**	**5,022.74**	**4,192.89**	**2,721.76**	**12,924.56**
IV	**Expenses**				
a)	Cost of materials and services consumed	3,080.48	2,786.73	1,776.92	8,012.88
b)	Purchase of traded goods	64.07	185.85	26.61	412.64
c)	(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(301.83)	(27.48)	54.26	266.56
d)	Employee benefit expenses	568.86	439.79	477.67	1,820.63
e)	Finance costs	268.80	226.20	302.53	1,112.73
f)	Depreciation and amortization expense	266.49	269.38	301.13	1,130.70
g)	Other expenses	544.23	538.17	452.30	1,944.66
	Total expenses	**4,491.10**	**4,418.64**	**3,391.42**	**14,700.80**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**531.64**	**(225.75)**	**(669.66)**	**(1,776.24)**
VI	Exceptional (Expense) / Income	121.28	485.15	(97.47)	220.26
VII	**Profit / (Loss) before tax (V+VI)**	**652.92**	**259.40**	**(767.13)**	**(1,555.98)**
VIII	**Tax Expense**				
a)	Current tax	-	-	-	-
b)	Deferred tax charge / (credit)	182.08	20.77	(121.30)	(263.04)
c)	Earlier year taxes	-	14.37	-	14.37
	Total tax expense	**182.08**	**35.14**	**(121.30)**	**(248.67)**
IX	**Profit / (Loss) after Tax (VII-VIII)**	**470.84**	**224.26**	**(645.83)**	**(1,307.31)**
X	**Other Comprehensive Income**				
a)	i) items that will not be reclassified to Profit or Loss	-	16.91	-	16.91
	II) Income Tax relating to these items	-	(4.26)	-	(4.26)
b)	i) items that will be reclassified to Profit or Loss	(30.60)	(625.90)	94.18	(1,155.80)
	II) Income Tax relating to these items	-	-	-	-
	Total Other Comprehensive Income	**(30.60)**	**(613.25)**	**94.18**	**(1,143.15)**
XI	**Total Comprehensive income (IX+X)**	**440.24**	**(388.99)**	**(551.65)**	**(2,450.46)**
XII	**Paid-up Equity Capital (Face Value Rs.5 each)**	**8,134.90**	**8,134.90**	**8,134.90**	**8,134.90**
XIII	**Other equity**				**(9,424.94)**
XIV	Earning per equity share (Face Value Rs.5 each)				
	-Basic	0.29	0.14	(0.40)	(0.80)
	- Diluted	0.29	0.14	(0.40)	(0.80)

P. C. BINDAL & CO. New Delhi Chartered Accountants

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AKSH OPTIFIBRE LIMITED

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-26	Mar-26	Jun-25	Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a. Manufacturing	3,017.51	1,398.19	1,712.23	7,663.83
	b. Services	1,969.49	2,684.82	977.27	5,201.10
	Total	**4,987.00**	**4,083.01**	**2,689.50**	**12,864.93**
2	**Segment Results (Profit / (loss)) (before tax and finance costs)**				
	a. Manufacturing	738.86	(303.67)	(256.77)	(1,673.02)
	b. Services	171.64	272.10	(45.27)	392.14
	Total	**910.50**	**(31.57)**	**(302.04)**	**(1,280.88)**
	(Add)/Less - Finance Costs	268.80	226.20	302.53	1,112.73
	- Interest (Income)	(35.74)	(109.88)	(32.26)	(201.45)
	- Unallocated Expenses / (Income)	145.80	77.86	92.29	363.84
	Profit / (Loss) after finance costs but before Exceptional	**531.64**	**(225.75)**	**(664.60)**	**(2,556.00)**
	Exceptional (Expense) /Income	121.28	485.15	(102.53)	220.26
	Profit / (Loss) from Ordinary Activities before tax	**652.92**	**259.40**	**(767.13)**	**(2,335.74)**
3	**Segment Assets**				
	a. Manufacturing	21,331.24	21,428.78	22,100.90	22,179.60
	b. Services	6,338.29	6,995.58	5,514.65	5,421.26
	c. Unallocated	574.01	989.07	564.04	989.07
	Total	**28,243.54**	**29,413.43**	**28,179.59**	**28,589.93**
4	**Segment Liabilities**				
	a. Manufacturing	26,767.36	26,662.00	24,437.44	25,350.97
	b. Services	2,154.34	3,867.67	2,991.72	2,925.98
	c. Unallocated	171.63	173.80	141.55	173.80
	Total	**29,093.33**	**30,703.47**	**27,570.71**	**28,450.75**

P. C. BINDAL & CO. New Delhi Chartered Accountants

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Notes

1 The Hon'ble NCLT, Jaipur Bench, vide its order dated June 19, 2026, admitted the petition filed by Shantanu Investments Private Limited under the IBC, 2016 for initiation of CIRP against the Holding Company and appointed Mr. Praveen Kumar Singhal as the Interim Resolution Professional (IRP). Subsequently, Dr. Kailash Shantilal Choudhari, one of the Promoters of the Holding Company, preferred an appeal (Company Appeal (AT) (Insolvency) No. 1095 of 2026) before the Hon'ble National Company Law Appellate Tribunal, New Delhi ("NCLAT"). Vide its order dated June 30, 2026, the Hon'ble NCLAT held that the IRP shall not take any further steps and the Holding Company shall be run under the supervision of the IRP with the assistance of the Appellant, other officers and employees of the Holding Company.

2 The Consolidated financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by IRP and Board at its meeting held on August 14, 2026.

3 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4 The Holding Company and its Indian Subsidiary has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.

5 The Holding Company has not accounted for interest aggregating to Rs. 2,202.47 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till June 18, 2026. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.

The Holding Company is presently undergoing Corporate Insolvency Resolution Process (CIRP), pursuant to which the moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 is in force. Accordingly, the matter is being dealt with in accordance with the applicable provisions of the IBC and the directions of the Interim Resolution Professional.

Had the Holding Company recognized the aforesaid liabilities, total liabilities as at June 18, 2026 would have increased by Rs. 3,042.66 lakhs, total assets would have increased by Rs. 1,394.51 lakhs, profit for the quarter ended June 30, 2026 would have decreased by Rs. 42.00 lakhs (net of tax), Further, out of the aggregate unrecognized impact on retained earnings / profit (net of tax) amounting to Rs. 1,648.15 lakhs, an amount of Rs. 1,606.15 lakhs pertain to periods up to March 31, 2026 and the balance amount of Rs. 42.00 lakhs pertain to the period April 1, 2026 to June 18, 2026.

6 Pursuant to notices received from Union Bank of India (UBI)under Sections 13(2) and 13(4) of the SARFAESI Act, 2002 for a claim of Rs. 4,973 lakhs, the Holding Company had filed a Securitization Application. The Hon'ble Tribunal, vide order dated March 24, 2026, allowed the application and quashed the said notices. The Holding Company has also received a notice from HDFC Bank under Section 13(2) dated July 03, 2025 for a claim of Rs. 3,663 lakhs, to which the Holding Company has filed its reply. The Holding Company is presently undergoing CIRP and the moratorium under Section 14 of the IBC is in force; accordingly, the matters are being dealt with in accordance with the applicable provisions of the IBC and directions of the IRP.

7 The Offer Letter for acquisition of AOL Technologies FZE, which expired on May 31, 2026, is currently under discussion for further extension. Considering that discussions are ongoing and the proposed acquisition remains under consideration, management has not recognised any impairment loss in respect of the assets of project classified as held for sale at this stage. The impact will be reassessed based on the outcome of the ongoing discussions and the revised terms, if any.

8 Exceptional Income/ (Expense) for the quarter ended June 30, 2026 of Rs. 121.28 Lakhs inter-alia includes Exchange fluctuation loss of Rs. 5.91 Lakhs, (Provision) / reversal for doubtful debt of Trade Receivable & other assets of Rs. 6.67 Lakhs and Misc. Balances written back (net) of Rs 108.70 Lakhs respectively.

9 The figures of the previous periods / year have been re-grouped /re-classified as required.

AKSH OPTIFIBRE LIMITED Live Smart

C. BINDAL & CO. New Delhi Chartered Accountants

For Aksh Optifibre Limited

Praveen Kumar Singhal
Interim Resolution Professional
IBBI Regn. No.: IBBI/IPA-001/IP-P00514/2017-2018/10915
AFA Valid upto: 30-June -27

Dr. Kailash S Choudhari
Chairman
Director of the Suspended Board
DIN-00023824

Place : New Delhi
Date: August 14, 2026

P.C. BINDAL & CO.
Chartered Accountants

1008, New Delhi House,
27, Barakhamba Road,
Connaught Place,
New Delhi-110001
☎ 011-43103766/43103803
e-mail: pcbindalco@gmail.com

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Interim Resolution Professional (IRP) and Board of Directors of

Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aksh Optifibre Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by Interim Resolution Professional, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P.C. BINDAL & CO. ★ New Delhi ★ Chartered Accountants

4. **Basis for qualified conclusion**

i. We draw attention to Note 5 to the standalone financial results, wherein the management has stated The Company has not accounted for interest aggregating to Rs. 2,202.47 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till June 18, 2026. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.

The Company is presently undergoing Corporate Insolvency Resolution Process (CIRP), pursuant to which the moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 is in force. Accordingly, the matter is being dealt with in accordance with the applicable provisions of the IBC and the directions of the Interim Resolution Professional.

Had the Company recognized the aforesaid liabilities, total liabilities as at June 30, 2026 would have increased by Rs. 3,042.66 lakhs, total assets would have increased by Rs. 1,394.51 lakhs, Profit for the quarter ended June 30, 2026 would have decreased by Rs. 42.00 lakhs (net of tax), Further, out of the aggregate unrecognized impact on retained earnings / Profit (net of tax) amounting to Rs. 1,648.15 lakhs, an amount of Rs. 1,606.15 lakhs pertain to periods up to March 31, 2026 and the balance amount of Rs. 42.00 lakhs pertain to the period April 1, 2026 to June 18, 2026.

ii. We draw attention to Note 8 to the standalone financial results, wherein the management has stated that the offer letter for acquisition of AOL Technologies FZE, Dubai which expired on May 31, 2026, is currently under discussion for further extension. Considering that the discussions are ongoing and the proposed acquisition remains under consideration, management has not recognized any impairment loss in respect of the investment in Aksh Technologies FZE, Dubai and has stated that the impact will be reassessed based on the outcome of the ongoing discussions and the revised terms, if any.

As at June 30, 2026, the Company has an investment in Aksh Technologies, FZE, Dubai of Rs. 2,583.58 lakhs (net of provision). The subsidiary has Capital Work-in-Progress of Rs. 7,756.51 lakhs, presently classified as Assets held for sale under Ind AS 105. Based on the information and documents made available to us, apart from the aforesaid Assets held for sale, there are no other material assets available in the foreign subsidiary against which the carrying amount of the investment could be realized. In the absence of concluded revised terms of the acquisition offer as at June 30, 2026, we are unable to determine whether any impairment loss is required to be recognized and, if so, the amount thereof.

Accordingly, we are unable to determine the impact, if any, on investments and profit after tax for the quarter of the standalone financial results.

P. C. BINDAL & CO. New Delhi Chartered Accountants

iii. During the quarter, the Company has made an investment of Rs. 55 lakhs in its wholly owned Indian subsidiary, Aksh Composite Private Limited.

The subsidiary's operations are closed and has decided not to continue its business. Considering its financial and operational position and the circumstances surrounding the aforesaid investment, the carrying amount of the additional investment of Rs. 55 lakhs is not considered recoverable and is required to be fully impaired in accordance with the applicable requirements of Ind AS. The Company had previously made investments aggregating to Rs. 337.42 lakhs in the subsidiary, against which provision for the entire amount has already been recognized in the financial statements.

However, the Company has not recognized the aforesaid impairment loss of Rs. 55 lakhs in the financial results. Consequently, assets are overstated by Rs. 55 lakhs and profit after tax for the quarter ended June 30, 2026 is overstated by Rs. 55 lakhs.

5. **Qualified Conclusion**

Based on our review conducted as above and except for the effect of matters described in the "Basis for Qualified conclusion" paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter paragraph

6. We draw your attention to,

   a) Note 1 to the standalone financial results, which describes the Corporate Insolvency Resolution Process ("CIRP") initiated against the Company. The Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench, vide its order dated June 19, 2026, admitted the petition filed by Shantanu Investments Private Limited under the Insolvency and Bankruptcy Code, 2016 ("IBC") for initiation of CIRP against the Company and appointed Mr. Praveen Kumar Singhal as the Interim Resolution Professional ("IRP"). Subsequently, Dr. Kailash Shantilal Choudhari, one of the Promoters of the Company, preferred an appeal, being Company Appeal (AT) (Insolvency) No. 1095 of 2026, before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"). Vide its order dated June 30, 2026, the Hon'ble NCLAT directed that the IRP shall not take any further steps and that the Company shall be run under the supervision of the IRP with the assistance of the Appellant and other officers and employees of the Company.

   b) Note 4 to the standalone financial results regarding that the Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. the Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.

P. C. BINDAL & CO. ★ New Delhi ★ Chartered Accountants

c) Note 6 to the standalone financial results regarding that the Company has received a demand notice amounting to AED 270.20 Lakhs (equivalent of Rs. 6,956.83 Lakhs) in respect of the Corporate Guarantee issued by Company to Bank of Baroda, Dubai against the loan facilities availed by its wholly owned subsidiaries, AOL FZE, Dubai and AOL Technologies FZE, Dubai. The aforesaid liability has been recognized in the books of the respective subsidiary companies and the subsidiaries are presently in discussions with the banks for settlement under a One-Time Settlement ("OTS") arrangement. The Company has disclosed the aforesaid corporate guarantee as a contingent liability in its annual standalone financial statement. Accordingly, no additional liability has been recognized in the standalone financial results in respect of the aforesaid matter.

d) Note 7 to the standalone financial results regarding pursuant to notices received from Union Bank of India (UBI)under Sections 13(2) and 13(4) of the SARFAESI Act, 2002 for a claim of Rs. 4,973 lakhs, the Company had filed a Securitization Application. The Hon'ble Tribunal, vide order dated March 24, 2026, allowed the application and quashed the said notices. The Company has also received a notice from HDFC Bank under Section 13(2) dated July 03, 2025 for a claim of Rs. 3,663 lakhs, to which the Company has filed its reply. The Company is presently undergoing CIRP and the moratorium under Section 14 of the IBC is in force; accordingly, the matters are being dealt with in accordance with the applicable provisions of the IBC and directions of the IRP.

Our conclusion on the Statement is not modified in respect of above stated matters.

For P. C. Bindal & Co.
Chartered Accountants
FRN:003824N

P. C. BINDAL & CO.
New Delhi
Chartered Accountants

CA K. C. Gupta
Partner
M.No.088638
UDIN: 26088638RNMRKC8744

Place: New Delhi
Date: August 14, 2026

P.C. BINDAL & CO.
Chartered Accountants

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Interim Resolution Professional (IRP) and Board of Directors of

Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aksh Optifibre Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by Holding Company Interim Resolution Professional, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:

(a) AOL FZE (Foreign Subsidiary)

(b) AOL Technologies FZE (Foreign Subsidiary)

(c) Aksh Technologies (Mauritius) Limited (Foreign Subsidiary)

(d) AOL Composites (Jiangsu) Co. Limited (Foreign Step-down Subsidiary)

(e) Aksh Composites Private Limited (Domestic Subsidiary)

5. **Basis for qualified conclusion**

i. We draw attention to Note 5 to the Consolidated financial results, wherein the management has stated that the Holding Company has not accounted for interest aggregating to Rs. 2,202.47 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till June 18, 2026. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.

The Holding Company is presently undergoing Corporate Insolvency Resolution Process (CIRP), pursuant to which the moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 is in force. Accordingly, the matter is being dealt with in accordance with the applicable provisions of the IBC and the directions of the Interim Resolution Professional.

Had the Holding Company recognized the aforesaid liabilities, total liabilities as at June 18, 2026 would have increased by Rs. 3,042.66 lakhs, total assets would have increased by Rs. 1,394.51 lakhs, Profit for the quarter ended June 30, 2026 would have decreased by Rs. 42.00 lakhs (net of tax), Further, out of the aggregate unrecognized impact on retained earnings / Profit (net of tax) amounting to Rs. 1,648.15 lakhs, an amount of Rs. 1,606.15 lakhs pertain to periods up to March 31, 2026 and the balance amount of Rs. 42.00 lakhs pertain to the period April 1, 2026 to June 18, 2026.

ii. We draw attention to Note 7 to the consolidated financial results, wherein the management has stated that the offer letter for acquisition of AOL Technologies FZE, Dubai which expired on May 31, 2026, is currently under discussion for further extension. Considering that the discussions are ongoing and the proposed acquisition remains under consideration, management has not recognized any impairment loss in respect of the assets classified as held for sale in Aksh Technologies FZE, Dubai and has stated that the impact will be reassessed based on the outcome of the ongoing discussions and the revised terms, if any.

P. C. BINDAL & CO. New Delhi Chartered Accountants

As at June 30, 2026, the Company has assets in Aksh Technologies, FZE, Dubai of Rs. 7,756.51 lakhs, presently classified as Assets held for sale under Ind AS 105. Based on the information and documents made available to us, apart from the aforesaid Assets held for sale, there are no other material assets available in the Aksh Technologies FZE, Dubai. In the absence of concluded revised terms of the acquisition offer as at June 30, 2026, we are unable to determine whether any impairment loss is required to be recognized and, if so, the amount thereof. Accordingly, we are unable to determine the impact, if any, on assets and profit after tax for the quarter of the consolidated financial results.

6. **Qualified Conclusion**

Based on our review conducted as above and based on the consideration of the management certified financial results, except for the possible effect of matters described in "Basis for Qualified conclusion" paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter paragraph

7. We draw your attention to;

a. Note 1 to the consolidated financial results, which describes the Corporate Insolvency Resolution Process ("CIRP") initiated against the Holding Company. The Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench, vide its order dated June 19, 2026, admitted the petition filed by Shantanu Investments Private Limited under the Insolvency and Bankruptcy Code, 2016 ("IBC") for initiation of CIRP against the Holding Company and appointed Mr. Praveen Kumar Singhal as the Interim Resolution Professional ("IRP"). Subsequently, Dr. Kailash Shantilal Choudhari, one of the Promoters of the Holding Company, preferred an appeal, being Company Appeal (AT) (Insolvency) No. 1095 of 2026, before the Hon'ble National Company Law Appellate Tribunal ("NCLAT"). Vide its order dated June 30, 2026, the Hon'ble NCLAT directed that the IRP shall not take any further steps and that the Holding Company shall be run under the supervision of the IRP with the assistance of the Appellant and other officers and employees of the Company.

b. Note 4 to the consolidated financial results regarding that the Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management of the respective companies does not expect any material implication on account of delays under the existing regulations.

P.C. BINDAL & CO. New Delhi Chartered Accountants

c. Note 6 to the consolidated financial results regarding that pursuant to notices received from Union Bank of India (UBI)under Sections 13(2) and 13(4) of the SARFAESI Act, 2002 for a claim of Rs. 4,973 lakhs, the Holding Company had filed a Securitization Application. The Hon'ble Tribunal, vide order dated March 24, 2026, allowed the application and quashed the said notices. The Holding Company has also received a notice from HDFC Bank under Section 13(2) dated July 03, 2025 for a claim of Rs. 3,663 lakhs, to which the Holding Company has filed its reply. The Holding Company is presently undergoing CIRP and the moratorium under Section 14 of the IBC is in force; accordingly, the matters are being dealt with in accordance with the applicable provisions of the IBC and directions of the IRP.

Our conclusion on the statement is not modified in respect of above stated matters.

Other Matter

8. The Statement includes the interim financial results and other financial information of five subsidiaries (including one step down subsidiary) which have not been reviewed by their auditors, whose interim financial results and information reflects revenues of Rs. 0.02 lakhs, total net loss after tax of Rs (66.89) lakhs and total comprehensive loss of Rs. (116.30) lakhs for the quarter ended June 30, 2026. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management certified interim financial results and other financial information.

According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For P. C. Bindal & Co.
Chartered Accountants
FRN: 003824N

P. C. BINDAL & CO. New Delhi Chartered Accountants

CA K. C. Gupta
Partner
M. No. 088638
UDIN: 26088638NHJAKA5321

Place: New Delhi
Date: August 14, 2026