

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate, Mathura
Road, New Delhi-110044, INDIA
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Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO.: L24305RJ1986PLC016132

November 07, 2025

To,

Sr. General Manager National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. NSE Symbol: AKSHOPTFBR	Sr. General Manager BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Scrip Code: 532351
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Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 33 and 47 read with Para A of Part A of Schedule III and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of Aksh Optifibre Limited ("the Company") at its meeting held today, i.e. Friday, November 07, 2025, has inter-alia, considered and approved the Un-Audited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended September 30, 2025 as recommended by the Audit Committee along with Cash Flow statement, Statement of Assets & Liabilities and Limited Review Report issued by M/s. P.C. Bindal & Co., Chartered Accountant, the Statutory Auditors of the Company.

The Copy of the Financial Results along with the Limited Review Report are enclosed herewith as **Annexure-I**.

The Board Meeting was commenced at 01:30 P.M. and concluded at 04:15 P.M.

You are requested to take the same on your records.

Thanking You,

For & on behalf of
Aksh Optifibre Limited

Mayank Chadha
Company Secretary & Compliance Officer
Membership No.: F13404

Encl.: a/a

We smarten up your life..®

Regd. Office: F-1080, RIICO Industrial Area Phase-III, Bhiwadi – 301019 (Rajasthan) INDIA
Phones: +91-1493-220763, 221333 | Fax: +91-1493-221329

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
 Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	3,078.65	2,691.30	2,589.13	5,769.95	6,686.73	12,712.48
II	Other income	36.45	32.26	36.87	68.71	73.50	156.69
III	Total income (I+II)	3,115.10	2,723.56	2,626.00	5,838.66	6,760.23	12,869.17
IV	Expenses						
a)	Cost of materials and services consumed	1,758.22	1,766.76	1,975.96	3,524.98	4,129.19	8,096.37
b)	Purchase of traded goods	73.95	26.61	177.55	100.56	296.00	411.84
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	158.33	54.46	(306.31)	212.79	345.03	415.07
d)	Employee benefits expense	440.26	470.99	471.68	911.25	984.33	1,866.58
e)	Finance costs	161.89	181.23	85.32	343.12	288.84	856.92
f)	Depreciation and amortization expense	249.31	269.94	299.69	519.25	581.22	1,248.83
g)	Other expense	464.30	444.05	589.70	908.35	1,208.38	2,213.47
	Total expense	3,306.26	3,214.04	3,293.59	6,520.30	7,832.99	15,109.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	(191.16)	(490.48)	(667.59)	(681.64)	(1,072.76)	(2,239.91)
VI	Exceptional Income/(Expense)	28.31	(6.77)	1,240.27	21.54	1,228.42	38.73
VII	Profit / (Loss) before tax (V+VI)	(162.85)	(497.25)	572.68	(660.10)	155.66	(2,201.18)
VIII	Tax Expense						
a)	Current tax	-	-	473.33	-	473.33	-
b)	Deferred tax charge / (credit)	(37.37)	(121.30)	(318.39)	(158.67)	(424.34)	(393.54)
c)	Earlier year tax	-	-	64.95	-	64.95	203.66
	Total tax expense	(37.37)	(121.30)	219.89	(158.67)	113.94	(189.88)
IX	Profit / (Loss) after Tax (VII-VIII)	(125.48)	(375.95)	352.79	(501.43)	41.72	(2,011.30)
X	Other Comprehensive Income						
a)	i) items that will not be reclassified to Profit or (Loss)	-	-	-	-	-	11.74
	ii) Income tax relating to these items	-	-	-	-	-	(2.95)
b)	i) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	II) Income Tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	8.79
XI	Total Comprehensive income (IX+X)	(125.48)	(375.95)	352.79	(501.43)	41.72	(2,002.51)
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
XIII	Other equity						794.78
XIV	Earning per equity share (Face Value Rs.5 each)						
	-Basic	(0.08)	(0.23)	0.22	(0.31)	0.03	(1.24)
	- Diluted	(0.08)	(0.23)	0.22	(0.31)	0.03	(1.24)



AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			6 Months Ended		Year Ended
		Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Manufacturing	1,710.84	1,714.03	1,481.40	3,424.87	4,203.20	7,511.38
	b. Services	1,367.81	977.27	1,107.73	2,345.08	2,483.53	5,201.10
	Total	3,078.65	2,691.30	2,589.13	5,769.95	6,686.73	12,712.48
2	Segment Results (Profit / (Loss)) (before tax and finance costs)						
	a. Manufacturing	(106.06)	(203.95)	(585.32)	(310.01)	(778.22)	(1,505.14)
	b. Services	141.55	(45.27)	84.92	96.28	156.97	392.14
	Total	35.49	(249.22)	(500.40)	(213.73)	(621.25)	(1,113.00)
	(Add)/Less - Finance Costs	161.89	181.23	85.32	343.12	288.84	856.92
	- Interest (Income)	(36.45)	(32.26)	(27.74)	(68.71)	(64.37)	(147.56)
	- Unallocated Expenses / (Income)	101.21	92.29	109.61	193.50	227.04	417.55
	Profit / (Loss) after finance costs but before Exceptional Items	(191.16)	(490.48)	(667.59)	(681.64)	(1,072.76)	(2,239.91)
	Exceptional Income/(Expense)	28.31	(6.77)	1,240.27	21.54	1,228.42	38.73
	Profit / (Loss) from Ordinary Activities before tax	(162.85)	(497.25)	572.68	(660.10)	155.66	(2,201.18)
3	Segment Assets						
	a. Manufacturing	13,034.95	12,953.35	14,070.68	13,034.95	14,070.68	13,209.31
	b. Services	5,441.77	5,514.65	5,945.72	5,441.77	5,945.72	5,421.26
	c. Unallocated	4,574.28	4,522.44	5,727.34	4,574.28	5,727.34	4,387.56
	Total	23,051.00	22,990.44	25,743.74	23,051.00	25,743.74	23,018.13
4	Segment Liabilities						
	a. Manufacturing	11,316.62	11,111.86	11,740.34	11,316.62	11,740.34	10,723.18
	b. Services	3,039.82	2,991.72	2,370.04	3,039.82	2,370.04	2,925.98
	c. Unallocated	266.32	333.12	659.45	266.32	659.45	439.29
	Total	14,622.76	14,436.70	14,769.83	14,622.76	14,769.83	14,088.45



AKSH OPTIFIBRE LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Rs. In lakhs

Particulars	Sep-25	Mar-25
	Unaudited	Audited
Assets		
Non-current assets		
Property, Plant and Equipments	9,511.46	9,974.02
Capital work-in-progress	22.87	23.57
Intangible assets	17.98	22.00
Financial assets		
Investments	2,583.58	2,583.58
Other financial assets	559.78	515.75
Deferred tax assets (net)	1,714.81	1,556.14
Other non-current assets	20.42	17.24
	14,430.90	14,692.30
Current assets		
Inventories	1,392.62	1,460.34
Financial Assets		
Trade receivables	2,375.78	2,116.65
Cash and cash equivalents	250.54	146.41
Other Bank Balances	1,800.76	1,823.14
Other Financial Assets	259.58	191.70
Current tax assets (net)	105.99	43.29
Other current assets	405.00	490.11
	6,590.27	6,271.64
Assets Held for Sale	2,029.83	2,054.19
TOTAL	23,051.00	23,018.13
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other equity	293.34	794.78
	8,428.24	8,929.68
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liability	158.46	191.91
Provisions	243.68	202.46
	402.14	394.37
Current liabilities		
Financial liabilities		
Borrowings	6,289.02	6,417.24
Lease Liability	65.19	61.75
Trade payables		
(a) total outstanding dues to micro & small enterprises	244.16	134.37
(b) total outstanding dues other than above	2,763.29	2,454.18
Other financial liabilities	3,760.64	3,564.97
Other Current liabilities	858.39	812.42
Provisions	10.13	19.35
	13,990.82	13,464.28
Liabilities classified as Held for sale	229.80	229.80
TOTAL	23,051.00	23,018.13



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AKSH OPTIFIBRE LIMITED

CIN No: L24305RJ1986PLC016132

Standalone Statement of Cash Flow for the half year ended September 30,2025

Particulars	Rs. in Lakhs	
	30-Sep-25	30-Sep-24
Cash flow from operating activities		
Profit / (Loss) before tax	(660.10)	155.66
Adjustment to reconcile Profit / (Loss) before tax to net cash flows :		
Depreciation and amortisation expense	519.25	581.22
Provision / (reversal) of doubtful loan and advances and investment w/off	(8.04)	9.74
(Profit) / Loss on property, plant and equipment	(3.23)	0.42
Finance Costs	343.12	288.85
Interest income	(68.71)	(64.37)
Operating Profit / (Loss) before working capital changes	122.29	971.52
Movements in working capital:		
Increase / (decrease) in trade payables, financial and other liabilities	469.67	(946.00)
Increase / (decrease) in provisions	32.00	35.23
Decrease / (increase) in trade receivable	(259.13)	474.52
Decrease / (increase) in inventories	67.72	495.73
Decrease / (increase) in other assets	49.04	(701.06)
Cash flow from operations	481.59	329.94
Direct taxes (paid) / received	(62.70)	(78.18)
Net cash flow from operating activities (A)	418.89	251.76
Cash flows from investing activities		
Payments for property, plant and equipment	(83.68)	21.45
Proceeds from sale of property, plant and equipment	5.30	56.87
Interest received	20.09	64.37
Net cash flow from investing activities (B)	(58.29)	142.69
Cash flow from financing activities		
Proceeds / (repayment) from short-term borrowings (net)	(128.22)	(1,979.83)
Increase / (decrease) in lease liabilities	(30.01)	(32.45)
Finance cost paid	(98.24)	1,558.67
Net cash flow from financing activities (C)	(256.47)	(453.61)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	104.13	(59.16)
Cash and cash equivalents at the beginning of the year	146.41	372.42
Cash and cash equivalents at the end of the period	250.54	313.26
Components of cash and cash equivalents		
Cash in hand	2.68	22.91
With banks on current account	243.55	284.34
Unpaid dividend accounts	4.31	6.01
Total cash and cash equivalents	250.54	313.26

Note : The above Cash flow statement has been prepared under the "Indirect Method" set out in Ind AS 7 'Cash Flow Statements'.

For and on behalf of the Board of Directors
For Aksh Optifibre Limited



K Choudhary

Dr. Kailash S. Choudhary
Chairman
DIN : 00023824

Notes

- 1 The Standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The same have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2025.
- 2 The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- 3 The Company has not accounted for interest aggregating to Rs. 2,017.05 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till September 30, 2025.

Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.

Had these liabilities been recognized, the total liabilities would have increased by Rs. 2,857.24 lakhs, the total assets would have increased by Rs. 1,347.84 lakhs, and the loss for the quarter and half year ended would have increased by Rs. 48.90 Lakhs (net of tax impact) and Rs 18.25 lakhs (net of tax impact), respectively.

- 4 Pursuant to the Notice received from Union Bank Of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the company to bank since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.
The Company has during the quarter received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
- 5 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhari
Chairman
DIN-00023824

Place : New Delhi
Date: November 07, 2025

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	3,118.98	2,694.56	2,611.51	5,813.54	6,836.96	13,003.96
II	Other income	36.45	32.26	37.04	68.71	70.78	154.05
III	Total income (I+II)	3,155.43	2,726.82	2,648.55	5,882.25	6,877.74	13,158.01
	Expenses						
a)	Cost of materials and services consumed	1,804.34	1,776.92	1,990.44	3,581.26	4,210.93	8,355.61
b)	Purchase of traded goods	73.95	26.61	177.55	100.56	296.00	411.84
c)	(Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	158.26	54.26	(306.48)	212.52	355.54	425.30
d)	Employee benefit expenses	446.92	477.67	483.40	924.59	1,038.89	1,904.46
e)	Finance costs	287.39	302.53	221.65	589.92	555.60	1,363.33
f)	Depreciation and amortization expense	281.09	301.13	321.98	582.22	626.05	1,355.25
g)	Other expenses	474.32	452.30	659.41	926.62	1,357.99	2,411.02
	Total expenses	3,526.27	3,391.42	3,547.95	6,917.69	8,421.00	16,226.81
V	Profit / (Loss) before exceptional items and tax (III-IV)	(370.84)	(664.60)	(899.40)	(1,035.44)	(1,543.26)	(3,068.80)
VI	Exceptional (Expense) / Income	28.28	(102.53)	212.79	(74.25)	198.42	338.22
VII	Profit / (Loss) before tax (V+VI)	(342.56)	(767.13)	(686.61)	(1,109.69)	(1,344.84)	(2,730.58)
	Tax Expense						
a)	Current tax	-	-	473.33	-	473.33	-
b)	Deferred tax charge / (credit)	(37.37)	(121.30)	(318.39)	(158.67)	(425.14)	(337.72)
c)	Earlier year taxes	-	-	64.95	-	54.95	203.80
	Total tax expense	(37.37)	(121.30)	219.89	(158.67)	113.14	(133.92)
IX	Profit / (Loss) after Tax (VII-VIII)	(305.19)	(645.83)	(906.50)	(951.02)	(1,457.98)	(2,596.66)
	Other Comprehensive Income						
a)	i) items that will not be reclassified to Profit or Loss	-	-	-	-	-	11.74
	II) Income Tax relating to these items	-	-	-	-	-	(2.95)
b)	i) items that will be reclassified to Profit or Loss	(457.73)	94.18	(136.45)	(363.55)	(106.85)	(298.71)
	II) Income Tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income	(457.73)	94.18	(136.45)	(363.55)	(106.85)	(289.92)
XI	Total Comprehensive income (IX+X)	(762.92)	(551.65)	(1,042.95)	(1,314.57)	(1,564.83)	(2,886.58)
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
XIII	Other equity						(6,974.47)
XIV	Earning per equity share (Face Value Rs.5 each)						
	-Basic	(0.19)	(0.40)	(0.56)	(0.58)	(0.90)	(1.60)
	- Diluted	(0.19)	(0.40)	(0.56)	(0.58)	(0.90)	(1.60)



AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-25	Jun-25	Sep-24	Sep-25	Sep-24	Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Manufacturing	1,751.17	1,717.29	1,503.78	3,468.46	4,323.43	7,802.86
	b. Services	1,367.81	977.27	1,107.73	2,345.08	2,483.53	5,201.10
	Total	3,118.98	2,694.56	2,611.51	5,813.54	6,806.96	13,003.96
2	Segment Results (Profit / (loss)) (before tax and finance costs)						
	a. Manufacturing	(160.23)	(256.77)	(680.96)	(417.00)	96.73	(1,825.00)
	b. Services	141.55	(45.27)	84.92	96.28	156.97	392.14
	Total	(18.68)	(302.04)	(596.04)	(320.72)	253.70	(1,432.86)
	(Add)/Less - Finance Costs	287.39	302.53	221.65	589.92	555.60	1,363.33
	- Interest (Income)	(36.45)	(32.26)	(27.74)	(68.71)	(61.01)	(144.22)
	- Unallocated Expenses / (Income)	101.22	92.29	109.43	193.51	1,302.37	416.83
	Profit / (Loss) after finance costs but before Exceptional	(370.84)	(664.60)	(899.38)	(1,035.44)	(1,543.26)	(3,068.80)
	Exceptional (Expense) /Income	28.28	(102.53)	212.79	(74.25)	198.42	338.22
	Profit / (Loss) from Ordinary Activities before tax	(342.56)	(767.13)	(686.59)	(1,109.69)	(1,344.84)	(2,730.58)
3	Segment Assets						
	a. Manufacturing	22,150.46	22,100.90	24,055.21	22,150.46	24,055.21	22,304.42
	b. Services	5,441.77	5,514.65	5,945.72	5,441.77	5,945.72	5,421.26
	c. Unallocated	615.94	564.04	1,295.30	615.94	1,295.30	429.17
	Total	28,208.17	28,179.59	31,296.23	28,208.17	31,296.23	28,154.85
4	Segment Liabilities						
	a. Manufacturing	25,266.06	24,437.44	25,959.00	25,266.06	25,959.00	23,821.36
	b. Services	3,039.82	2,991.72	2,370.04	3,039.82	2,370.04	2,925.98
	c. Unallocated	56.31	141.55	485.01	56.31	485.01	247.08
	Total	28,362.19	27,570.71	28,814.05	28,362.19	28,814.05	26,994.42



AKSH OPTIFIBRE LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025
Rs. In lakhs

Particulars		
	Sep-25	Mar-25
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, Plant and Equipments	10,605.22	11,047.48
Capital work-in-progress	22.87	23.57
Intangible assets	17.98	22.00
Financial assets		
Other financial assets	559.78	515.75
Deferred tax assets (net)	340.03	181.35
Other non-current assets	20.42	17.24
	11,566.30	11,807.39
Current assets		
Inventories	1,529.84	1,603.26
Financial Assets		
Trade receivables	2,395.22	2,135.40
Cash and cash equivalents	255.37	151.23
Other Bank Balances	1,800.76	1,823.14
Other Financial Assets	286.43	217.59
Current tax assets (net)	105.99	43.29
Other current assets	481.92	562.85
	6,855.53	6,536.76
Assets held for sale	9,786.34	9,810.70
	16,641.87	16,347.46
TOTAL	28,208.17	28,154.85
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other Equity	(8,288.92)	(6,974.47)
Equity attributable to equity holders of the parent	(154.02)	1,160.43
Non-controlling interest	-	-
Total Equity	(154.02)	1,160.43
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liabilities	1,692.70	1,718.36
Provisions	416.97	369.54
	2,109.67	2,087.90
Current liabilities		
Financial liabilities		
Borrowings	8,148.70	8,037.31
Lease Liabilities	157.94	148.75
Trade payables		
(a) total outstanding dues to micro & small enterprises	244.16	134.37
(b) total outstanding dues other than above	4,504.92	4,135.81
Other financial liabilities	4,509.27	4,220.97
Other Current liabilities	833.19	787.18
Provisions	10.13	19.35
	18,408.31	17,483.74
Liabilities classified as held for sale	7,844.21	7,422.78
TOTAL	28,208.17	28,154.85



AKSH OPTIFIBRE LIMITED
CIN No: L24305RJ1986PLC016132
Consolidated Statement of Cash Flows for the half year ended September 30 2025

	Rs. in Lakhs	
Particulars	30-Sep-25	30-Sep-24
Cash flow from operating activities		
Profit / (Loss) before tax	(1,109.69)	(1,344.84)
Adjustment to reconcile Profit / (Loss) before tax to net cash flows :		
Depreciation and amortisation expense	582.22	626.05
Provision / (reversal) of doubtful advances including w/off	(10.07)	9.89
Reversal of Excess Provision	-	(1,260.46)
(Profit) / Loss on property, plant and equipment	(3.23)	1,076.42
Finance Costs	589.92	555.60
Other comprehensive income (excluding revaluation reserve)	(363.55)	(106.85)
Interest income	(68.71)	(61.01)
Operating Profit / (Loss) before working capital changes	(383.11)	(505.19)
Movements in working capital:		
Increase / (decrease) in trade payables, financial and other liabilities	622.34	(971.70)
Increase / (decrease) in provisions	38.21	35.96
Decrease / (increase) in trade receivable	(259.82)	459.19
Decrease / (increase) in inventories	73.42	541.40
Decrease / (increase) in other assets	46.04	(659.39)
Cash flow from operations	137.08	(1,099.73)
Direct taxes paid	(62.70)	(78.18)
Net cash flow from operating activities (A)	74.38	(1,177.91)
Cash flows from investing activities		
Payments for property, plant and equipment	(166.96)	(78.49)
Proceeds from sale of property, plant and equipment	5.30	1,253.22
Interest received	20.09	55.57
Net cash flow from investing activities (B)	(141.57)	1,230.30
Cash flow from financing activities		
Proceeds / (repayment) from short-term borrowings (net)	791.55	(1,409.55)
Increase / (decrease) in lease liabilities	(16.46)	(50.78)
Finance cost paid	(603.76)	2,552.38
Net cash flow from financing activities (C)	171.33	1,092.05
Net increase/(decrease) in cash and cash equivalents (A + B +C)	104.14	1,144.44
Cash and cash equivalents at the beginning of the year	151.23	378.69
Cash and cash equivalents at the end of the period	255.37	1,523.13
Components of cash and cash equivalents		
Cash on hand	5.41	31.29
With banks on current account	245.65	1,485.83
Unpaid dividend accounts	4.31	6.01
Total cash and cash equivalents	255.37	1,523.13

Note : The above Statement of Cash flows has been prepared under the Indirect method set out in Ind AS-7 'Statement of Cash Flows'.

For and on behalf of the Board of Directors
For Aksh Optifibre Limited



Handwritten signature of Dr. Kailash S. Choudhari

Dr. Kailash S. Choudhari
Chairman
DIN : 00023824

Notes

- 1 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The same have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2025.
- 2 The Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management of the respective companies does not expect any material implication on account of delays under the existing regulations.
- 3 The Holding Company has not accounted for interest aggregating to Rs. 2,017.05 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till September 30, 2025.

Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the consolidated financial results, pending resolution under the amnesty framework.


Had these liabilities been recognized, the total liabilities would have increased by Rs. 2,857.24 lakhs, the total assets would have increased by Rs. 1,347.84 lakhs, and the loss for the quarter and half year ended would have increased by Rs. 48.90 Lakhs (net of tax impact) and Rs 18.25 lakhs (net of tax impact), respectively.

- 4 Pursuant to the Notice received from Union Bank Of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Holding Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the Holding Company to the bank since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.
The Holding Company has during the quarter received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Holding Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
- 5 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

Place : New Delhi
Date: November 07, 2025



For and on behalf of the Board of Directors of
Aksh Optifibre Limited


Dr. Kailash S Choudhari
Chairman
DIN-00023824



Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aksh Optifibre Limited (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for qualified conclusion**
We draw your attention to Note No. 3 of the standalone financial results, which states that, the Company has, not accounted for interest aggregating to Rs. 2,017.05 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs, pertaining to the non-fulfilment of obligations under the Advance Authorization Scheme and the Export Promotion Capital Goods (EPCG) Scheme, up to September 30, 2025



As per the requirements of Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets, a provision should be recognized when a present obligation exists, the outflow of resources is probable, and the amount can be reliably estimated. However, no such provision has been recognized by the Company in these financial results.

Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results but have been considered as contingent liabilities, pending resolution under the amnesty framework.

Had these liabilities been recognized, the total liabilities would have increased by Rs. 2,857.24 lakhs, the total assets would have increased by Rs. 1,347.84 lakhs, and the loss for the quarter and half year ended would have increased by Rs. 48.90 Lakhs (net of tax impact) and Rs 18.25 lakhs (net of tax impact), respectively.

Out of the total unrecognized impact on loss (net of tax) of Rs. 1,509.40 lakhs, Rs. 1,491.15 lakhs pertain to the period up to March 31, 2025, and the balance Rs. 18.25 lakhs pertain to the half year ended September 30, 2025.

5. **Qualified Conclusion**

Based on our review conducted as above and except for the possible effect of matter described in "Basis for Qualified conclusion" paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter paragraph

6. We draw your attention to,

- a) Note 2 to the standalone financial results, The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- b) Note 4 to the standalone financial results regarding pursuant to the Notice received from Union Bank of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the



matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid to bank by the company since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.

The Company has during the quarter received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.

Our conclusion on the Statement is not modified in respect of above stated matters.

For P. C. Bindal & Co.

Chartered Accountants

FRN:003824N



CA K. C. Gupta

Partner

M.No.088638

UDIN: 25088638MJ1fP4311

Place: New Delhi

Date: November 07, 2025



Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aksh Optifibre Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following subsidiaries:

- (a) AOL FZE (Foreign Subsidiary)
- (b) AOL Technologies FZE (Foreign Subsidiary)
- (c) Aksh Technologies (Mauritius) Limited (Foreign Subsidiary)
- (d) AOL Composites (Jiangsu) Co. Limited (Foreign Step-down Subsidiary)
- (e) Aksh Composites Private Limited (Domestic Subsidiary)

5. **Basis for qualified conclusion**

We draw your attention to Note No. 3 of the consolidated financial results, which states that, in respect of the licenses, The Holding Company has not accounted for interest aggregating to Rs. 2,017.05 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs, pertaining to the non-fulfilment of obligations under the Advance Authorization Scheme and the Export Promotion Capital Goods (EPCG) Scheme, up to September 30, 2025

As per the requirements of Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets, a provision should be recognized when a present obligation exists, the outflow of resources is probable, and the amount can be reliably estimated. However, no such provision has been recognized by the Company in these consolidated financial results.

The management believes that these liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, no provision has been made in the consolidated financial results, and the amounts have been considered as contingent liabilities, pending resolution under the amnesty framework.

Had these liabilities been recognized, the consolidated total liabilities would have increased by Rs. 2,857.24 lakhs, the consolidated total assets would have increased by Rs. 1,347.84 lakhs, and the consolidated loss for the quarter and half year ended would have increased by Rs. 48.90 Lakhs (net of tax impact) and Rs 18.25 lakhs (net of tax impact), respectively.

Out of the total unrecognized impact on consolidated loss (net of tax) of Rs. 1,509.40 lakhs, Rs. 1,491.15 lakhs pertain to the period up to March 31, 2025, and the balance Rs. 18.25 Lakhs pertain to the half year ended September 30, 2025.

6. **Qualified Conclusion**

Based on our review conducted as above and based on the consideration of the management certified financial results, except for the possible effect of matter described in "Basis for Qualified conclusion"



paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter paragraph

7. We draw your attention to;

- a. Note 2 to the consolidated financial results, The Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management of the respective companies does not expect any material implication on account of delays under the existing regulations.
- b. Note 4 to the consolidated financial results, regarding pursuant to the Notice received from Union Bank of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Holding Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid to bank by the Holding Company since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.

The Holding Company has during the quarter received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Holding Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.

Our conclusion on the statement is not modified in respect of above stated matters.

Other Matter

8. The Statement includes the interim financial results and other financial information of five subsidiaries (including one step down subsidiary), whose interim financial results and information reflects revenues of Rs. 40.37 lakhs and Rs. 43.65 lakhs, total net loss after tax of Rs (179.69) lakhs and Rs. (449.57) lakhs and total comprehensive loss of Rs. (916.38) lakhs and Rs. (1,086.95) for the quarter ended September 30, 2025 and for the period April 1, 2025 to September 30, 2025 and net cash inflow of Rs. 0.01 lakhs for the period April 1, 2025 to September 30, 2025, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management certified interim financial results and other financial information.



According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For P.C. Bindal & Co.

Chartered Accountants

FRN: 003824N



CA K. C. Gupta

Partner

M.No. 088638

UDIN: 25088638BMJ1FQ1225

Place: New Delhi

Date: November 07, 2025