

## AKSH OPTIFIBRE LIMITED

A-32, 2<sup>nd</sup> Floor,  
Mohan Co-operative Industrial Estate, Mathura  
Road, New Delhi-110044, INDIA  
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Fax: +91-11-49991800  
Email : aksh@akshoptifibre.com  
Website : [www.akshoptifibre.com](http://www.akshoptifibre.com)  
CIN NO.: L24305RJ1986PLC016132

February 06, 2026

To,

|  |   |
|--|---|
| <b>Sr. General Manager</b><br><b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G Block, Bandra Kurla Complex,<br>Bandra (E), Mumbai- 400 051.<br><b>NSE Symbol: AKSHOPTFBR</b> | <b>Sr. General Manager</b><br><b>BSE Ltd</b><br>Phirozee Jeejeebhoy Towers,<br>Dalal Street, Mumbai- 400 001<br><b>BSE Scrip Code: 532351</b> |
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Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30, 33 and 47 read with Para A of Part A of Schedule III and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of Aksh Optifibre Limited ("the Company") at its meeting held today, i.e. Friday, February 06, 2026, has inter-alia considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & nine months ended December 31, 2025 together with the Limited Review Report thereon issued by M/s. P.C. Bindal & Co., Chartered Accountant, the Statutory Auditors of the Company.

The Copy of the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report are enclosed herewith.

The Board Meeting was commenced at 14:00 and concluded at 15:50.

You are requested to take the same on your records.

Thanking You,

For & on behalf of  
**Aksh Optifibre Limited**

**Mayank Chadha**  
**Company Secretary & Compliance Officer**  
Membership No.: F13404

Encl.: a/a

*We smarten up your life..®*

Regd. Office: F-1080, RIICO Industrial Area Phase-III, Bhiwadi – 301019 (Rajasthan) INDIA  
Phones: +91-1493-220763, 221333 | Fax: +91-1493-221329

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)  
 Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044  
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Rs. in lakhs except per share data

| Sl. No. | Particulars  | Quarter Ended   |                 |                 | Nine Months Ended |                   | Year Ended        |
|---------|--|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
|         |  | Dec-25          | Sep-25          | Dec-24          | Dec-25            | Dec-24            | Mar-25            |
|         |  | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)       | (Audited)         |
| I       | <b>Income</b>  |                 |                 |                 |                   |                   |                   |
| I       | Revenue from operations  | 2,623.47        | 3,078.65        | 2,847.09        | 8,393.42          | 9,533.82          | 12,712.48         |
| II      | Other income   | 22.86           | 36.45           | 28.89           | 91.57             | 102.39            | 156.69            |
| III     | <b>Total income (I+II)</b>   | <b>2,646.33</b> | <b>3,115.10</b> | <b>2,875.98</b> | <b>8,484.99</b>   | <b>9,636.21</b>   | <b>12,869.17</b>  |
| IV      | <b>Expenses</b>  |                 |                 |                 |                   |                   |                   |
| a)      | Cost of materials and services consumed  | 1,612.12        | 1,758.22        | 1,666.40        | 5,137.10          | 5,795.57          | 8,096.37          |
| b)      | Purchase of traded goods   | 126.23          | 73.95           | 132.59          | 226.79            | 428.59            | 411.84            |
| c)      | (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods | 81.74           | 158.33          | 157.24          | 294.53            | 502.27            | 415.07            |
| d)      | Employee benefits expense  | 449.93          | 440.26          | 454.16          | 1,361.18          | 1,438.50          | 1,866.58          |
| e)      | Finance costs  | 169.05          | 161.89          | 132.02          | 512.17            | 420.87            | 856.92            |
| f)      | Depreciation and amortization expense  | 246.76          | 249.31          | 264.49          | 766.01            | 845.69            | 1,248.83          |
| g)      | Other expense  | 472.05          | 464.30          | 473.36          | 1,380.40          | 1,681.74          | 2,213.47          |
|         | <b>Total expense</b>   | <b>3,157.88</b> | <b>3,306.26</b> | <b>3,280.26</b> | <b>9,678.18</b>   | <b>11,113.23</b>  | <b>15,109.08</b>  |
| V       | <b>Profit / (Loss) before exceptional items and tax (III-IV)</b>                         | <b>(511.55)</b> | <b>(191.16)</b> | <b>(404.28)</b> | <b>(1,193.19)</b> | <b>(1,477.02)</b> | <b>(2,239.91)</b> |
| VI      | <b>Exceptional Income/(Expense)</b>  | 5.75            | 28.31           | 19.15           | 27.29             | 1,247.57          | 38.73             |
| VII     | <b>Profit / (Loss) before tax (V+VI)</b>   | <b>(505.80)</b> | <b>(162.85)</b> | <b>(385.13)</b> | <b>(1,165.90)</b> | <b>(229.45)</b>   | <b>(2,201.18)</b> |
| VIII    | <b>Tax Expense</b>   |                 |                 |                 |                   |                   |                   |
| a)      | Current tax  | -               | -               | (81.37)         | -                 | 391.94            | -                 |
| b)      | Deferred tax charge / (credit)   | (125.14)        | (37.37)         | (11.24)         | (283.81)          | (435.57)          | (393.54)          |
| c)      | Earlier year tax   | -               | -               | -               | -                 | 64.95             | 203.66            |
|         | <b>Total tax expense</b>   | <b>(125.14)</b> | <b>(37.37)</b>  | <b>(92.61)</b>  | <b>(283.81)</b>   | <b>21.32</b>      | <b>(189.88)</b>   |
| IX      | <b>Profit / (Loss) after Tax (VII-VIII)</b>  | <b>(380.66)</b> | <b>(125.48)</b> | <b>(292.52)</b> | <b>(882.09)</b>   | <b>(250.77)</b>   | <b>(2,011.30)</b> |
| X       | <b>Other Comprehensive Income</b>  |                 |                 |                 |                   |                   |                   |
| a)      | i) items that will not be reclassified to Profit or (Loss)                               | -               | -               | -               | -                 | -                 | 11.74             |
|         | ii) Income tax relating to these items   | -               | -               | -               | -                 | -                 | (2.95)            |
| b)      | i) items that will be reclassified to Profit or Loss                                     | -               | -               | -               | -                 | -                 | -                 |
|         | ii) Income Tax relating to these items   | -               | -               | -               | -                 | -                 | -                 |
|         | <b>Total Other Comprehensive Income</b>  | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>          | <b>-</b>          | <b>8.79</b>       |
| XI      | <b>Total Comprehensive income (IX+X)</b>   | <b>(380.66)</b> | <b>(125.48)</b> | <b>(292.52)</b> | <b>(882.09)</b>   | <b>(250.77)</b>   | <b>(2,002.51)</b> |
| XII     | <b>Paid-up Equity Capital (Face Value Rs.5 each)</b>                                     | 8,134.90        | 8,134.90        | 8,134.90        | 8,134.90          | 8,134.90          | 8,134.90          |
| XIII    | <b>Other equity</b>  |                 |                 |                 |                   |                   | 794.78            |
| XIV     | Earning per equity share (Face Value Rs.5 each)  |                 |                 |                 |                   |                   |                   |
|         | -Basic   | (0.23)          | (0.08)          | (0.18)          | (0.54)            | (0.15)            | (1.24)            |
|         | - Diluted  | (0.23)          | (0.08)          | (0.18)          | (0.54)            | (0.15)            | (1.24)            |



**AKSH OPTIFIBRE LIMITED**  
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132  
**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES**

| Sl. No. | Particulars  | Quarter Ended    |                  |                  | Nine Months Ended |                   | Rs. In lakhs      |
|---------|--|------------------|------------------|------------------|-------------------|-------------------|-------------------|
|         |  | Dec-25           | Sep-25           | Dec-24           | Dec-25            | Dec-24            | Mar-25            |
|         |  | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)       | (Unaudited)       | (Audited)         |
| 1       | <b>Segment Revenue</b>   |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | 1,331.09         | 1,710.84         | 1,340.85         | 4,755.96          | 5,544.05          | 7,511.38          |
|         | b. Services  | 1,292.38         | 1,367.81         | 1,506.24         | 3,637.46          | 3,989.77          | 5,201.10          |
|         | <b>Total</b>   | <b>2,623.47</b>  | <b>3,078.65</b>  | <b>2,847.09</b>  | <b>8,393.42</b>   | <b>9,533.82</b>   | <b>12,712.48</b>  |
| 2       | <b>Segment Results ( Profit / (Loss))<br/>(before tax and finance costs)</b> |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | (342.15)         | (106.06)         | (357.19)         | (652.16)          | (1,135.41)        | (1,505.14)        |
|         | b. Services  | 69.31            | 141.55           | 144.95           | 165.59            | 301.92            | 392.14            |
|         | <b>Total</b>   | <b>(272.84)</b>  | <b>35.49</b>     | <b>(212.24)</b>  | <b>(486.57)</b>   | <b>(833.49)</b>   | <b>(1,113.00)</b> |
|         | (Add)/Less - Finance Costs   | 169.05           | 161.89           | 132.02           | 512.17            | 420.87            | 856.92            |
|         | - Interest (Income)  | (22.86)          | (36.45)          | (28.89)          | (91.57)           | (93.26)           | (147.56)          |
|         | - Unallocated Expenses / (Income)  | 92.52            | 101.21           | 88.91            | 286.02            | 315.92            | 417.55            |
|         | <b>Profit / (Loss) after finance costs but before Exceptional Items</b>      | <b>(511.55)</b>  | <b>(191.16)</b>  | <b>(404.28)</b>  | <b>(1,193.19)</b> | <b>(1,477.02)</b> | <b>(2,239.91)</b> |
|         | Exceptional Income/(Expense)   | 5.75             | 28.31            | 19.15            | 27.29             | 1,247.57          | 38.73             |
|         | <b>Profit / (Loss) from Ordinary Activities before tax</b>                   | <b>(505.80)</b>  | <b>(162.85)</b>  | <b>(385.13)</b>  | <b>(1,165.90)</b> | <b>(229.45)</b>   | <b>(2,201.18)</b> |
| 3       | <b>Segment Assets</b>  |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | 12,379.20        | 13,034.95        | 13,810.80        | 12,379.20         | 13,810.80         | 13,209.31         |
|         | b. Services  | 5,742.92         | 5,441.77         | 5,782.01         | 5,742.92          | 5,782.01          | 5,421.26          |
|         | c. Unallocated   | 4,727.33         | 4,574.28         | 5,480.55         | 4,727.33          | 5,480.55          | 4,387.56          |
|         | <b>Total</b>   | <b>22,849.45</b> | <b>23,051.00</b> | <b>25,073.36</b> | <b>22,849.45</b>  | <b>25,073.36</b>  | <b>23,018.13</b>  |
| 4       | <b>Segment Liabilities</b>   |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | 11,341.01        | 11,316.62        | 11,021.59        | 11,341.01         | 11,021.59         | 10,723.18         |
|         | b. Services  | 3,194.62         | 3,039.82         | 2,882.62         | 3,194.62          | 2,882.62          | 2,925.98          |
|         | c. Unallocated   | 266.22           | 266.32           | 487.75           | 266.22            | 487.75            | 439.29            |
|         | <b>Total</b>   | <b>14,801.85</b> | <b>14,622.76</b> | <b>14,391.96</b> | <b>14,801.85</b>  | <b>14,391.96</b>  | <b>14,088.45</b>  |



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## **Notes**

- 1 The Standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The same have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2026.
- 2 The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- 3 The Company has not accounted for interest aggregating to Rs. 2,082.09 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till December 31, 2025.  
Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results, pending resolution under the amnesty framework.  
Had these liabilities been recognized, the total liabilities would have increased by Rs. 2,922.28 lakhs, the total assets would have increased by Rs. 1,364.21 lakhs, and the loss for the quarter and nine months ended would have increased by Rs. 48.67 lakhs (net of tax impact) and Rs 66.93 lakhs (net of tax impact), respectively.
- 4 Pursuant to the Notice received from Union Bank Of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the company to bank since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.  
The Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
- 5 On November 21, 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The Company is in the process of assessing the potential impact of the aforesaid Labour Codes, pending notification of rules, on its employee benefit obligations and related costs and on the basis of best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India.  
The Company does not foresee any material impact on the Financial results. The Company continues to monitor the finalization of Central / State Rules and any clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.
- 6 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

For and on behalf of the Board of Directors of  
Aksh Optifibre Limited



Dr. Kailash S Choudhary  
Chairman  
DIN-00023824

Place : New Delhi  
Date: February 06, 2026

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Rs. in lakhs except per share data

| Sl. No. | Particulars   | Quarter Ended   |                 |                 | Nine Months Ended |                   | Year Ended        |
|---------|---|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
|         |   | Dec-25          | Sep-25          | Dec-24          | Dec-25            | Dec-24            | Mar-25            |
|         |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)       | (Audited)         |
| I       | <b>Income</b>   |                 |                 |                 |                   |                   |                   |
| I       | Revenue from operations   | 2,640.41        | 3,118.98        | 2,898.69        | 8,453.95          | 9,705.66          | 13,003.96         |
| II      | Other income  | 22.86           | 36.45           | 28.95           | 91.57             | 99.73             | 154.05            |
| III     | <b>Total income (I+II)</b>  | <b>2,663.27</b> | <b>3,155.43</b> | <b>2,927.64</b> | <b>8,545.52</b>   | <b>9,805.39</b>   | <b>13,158.01</b>  |
| IV      | <b>Expenses</b>   |                 |                 |                 |                   |                   |                   |
| a)      | Cost of materials and services consumed   | 1,644.89        | 1,804.34        | 1,725.40        | 5,226.15          | 5,936.33          | 8,355.61          |
| b)      | Purchase of traded goods  | 126.23          | 73.95           | 132.59          | 226.79            | 428.59            | 411.84            |
| c)      | (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods | 81.52           | 158.26          | 157.30          | 294.04            | 512.83            | 425.30            |
| d)      | Employee benefit expenses   | 456.25          | 446.92          | 460.78          | 1,380.84          | 1,469.68          | 1,904.46          |
| e)      | Finance costs   | 296.61          | 287.39          | 247.56          | 886.53            | 803.17            | 1,363.33          |
| f)      | Depreciation and amortization expense   | 279.11          | 281.09          | 286.73          | 861.33            | 912.79            | 1,355.25          |
| g)      | Other expenses  | 479.85          | 474.32          | 505.69          | 1,406.47          | 1,873.67          | 2,411.02          |
|         | <b>Total expenses</b>   | <b>3,364.46</b> | <b>3,526.27</b> | <b>3,516.05</b> | <b>10,282.15</b>  | <b>11,937.06</b>  | <b>16,226.81</b>  |
| V       | <b>Profit / (Loss) before exceptional items and tax (III-IV)</b>                          | <b>(701.19)</b> | <b>(370.84)</b> | <b>(588.41)</b> | <b>(1,736.63)</b> | <b>(2,131.67)</b> | <b>(3,068.80)</b> |
| VI      | Exceptional (Expense) / Income  | (4.49)          | 28.28           | 22.23           | (78.74)           | 220.65            | 338.22            |
| VII     | <b>Profit / (Loss) before tax (V+VI)</b>  | <b>(705.68)</b> | <b>(342.56)</b> | <b>(566.18)</b> | <b>(1,815.37)</b> | <b>(1,911.02)</b> | <b>(2,730.58)</b> |
| VIII    | <b>Tax Expense</b>  |                 |                 |                 |                   |                   |                   |
| a)      | Current tax   | -               | -               | (81.37)         | -                 | 391.94            | -                 |
| b)      | Deferred tax charge / (credit)  | (125.14)        | (37.37)         | (11.24)         | (283.81)          | (436.37)          | (337.72)          |
| c)      | Earlier year taxes  | -               | -               | -               | -                 | 64.95             | 203.80            |
|         | <b>Total tax expense</b>  | <b>(125.14)</b> | <b>(37.37)</b>  | <b>(92.61)</b>  | <b>(283.81)</b>   | <b>20.52</b>      | <b>(133.92)</b>   |
| IX      | <b>Profit / (Loss) after Tax (VII-VIII)</b>   | <b>(580.54)</b> | <b>(305.19)</b> | <b>(473.57)</b> | <b>(1,531.56)</b> | <b>(1,931.54)</b> | <b>(2,596.66)</b> |
| X       | <b>Other Comprehensive Income</b>   |                 |                 |                 |                   |                   |                   |
| a)      | i) items that will not be reclassified to Profit or Loss                                  | -               | -               | -               | -                 | -                 | 11.74             |
|         | ii) Income Tax relating to these items  | -               | -               | -               | -                 | -                 | (2.95)            |
| b)      | i) items that will be reclassified to Profit or Loss                                      | (166.35)        | (457.73)        | (180.18)        | (529.90)          | (287.03)          | (298.71)          |
|         | ii) Income Tax relating to these items  | -               | -               | -               | -                 | -                 | -                 |
|         | <b>Total Other Comprehensive Income</b>   | <b>(166.35)</b> | <b>(457.73)</b> | <b>(180.18)</b> | <b>(529.90)</b>   | <b>(287.03)</b>   | <b>(289.92)</b>   |
| XI      | <b>Total Comprehensive income (IX+X)</b>  | <b>(746.89)</b> | <b>(762.92)</b> | <b>(653.75)</b> | <b>(2,061.46)</b> | <b>(2,218.57)</b> | <b>(2,886.58)</b> |
| XII     | <b>Paid-up Equity Capital (Face Value Rs.5 each)</b>                                      | <b>8,134.90</b> | <b>8,134.90</b> | <b>8,134.90</b> | <b>8,134.90</b>   | <b>8,134.90</b>   | <b>8,134.90</b>   |
| XIII    | <b>Other equity</b>   |                 |                 |                 |                   |                   | <b>(6,974.47)</b> |
| XIV     | Earning per equity share (Face Value Rs.5 each)   |                 |                 |                 |                   |                   |                   |
|         | -Basic  | (0.36)          | (0.19)          | (0.29)          | (0.94)            | (1.19)            | (1.60)            |
|         | - Diluted   | (0.36)          | (0.19)          | (0.29)          | (0.94)            | (1.19)            | (1.60)            |



**AKSH OPTIFIBRE LIMITED**  
 Corporate Identification No. (CIN) : L24305RJ1986PLC016132  
**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

Rs in Lakhs

| Sl. No. | Particulars  | Quarter Ended    |                  |                  | Nine Months Ended |                   | Year Ended        |
|---------|--|------------------|------------------|------------------|-------------------|-------------------|-------------------|
|         |  | Dec-25           | Sep-25           | Dec-24           | Dec-25            | Dec-24            |                   |
|         |  | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)       | (Unaudited)       |                   |
| 1       | <b>Segment Revenue</b>   |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | 1,348.03         | 1,751.17         | 1,392.45         | 4,816.49          | 5,715.89          | 7,802.86          |
|         | b. Services  | 1,292.38         | 1,367.81         | 1,506.24         | 3,637.46          | 3,989.77          | 5,201.10          |
|         | <b>Total</b>   | <b>2,640.41</b>  | <b>3,118.98</b>  | <b>2,898.69</b>  | <b>8,453.95</b>   | <b>9,705.66</b>   | <b>13,003.96</b>  |
| 2       | <b>Segment Results ( Profit / (loss))</b><br><b>(before tax and finance costs)</b> |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | (404.28)         | (160.23)         | (425.85)         | (821.28)          | (1,405.12)        | (1,825.00)        |
|         | b. Services  | 69.31            | 141.55           | 144.95           | 165.59            | 301.92            | 392.14            |
|         | <b>Total</b>   | <b>(334.97)</b>  | <b>(18.68)</b>   | <b>(280.90)</b>  | <b>(655.69)</b>   | <b>(1,103.20)</b> | <b>(1,432.86)</b> |
|         | (Add)/Less - Finance Costs   | 296.61           | 287.39           | 247.56           | 886.53            | 803.17            | 1,363.33          |
|         | - Interest (Income)  | (22.86)          | (36.45)          | (28.89)          | (91.57)           | (89.90)           | (144.22)          |
|         | - Unallocated Expenses / (Income)  | 92.47            | 101.22           | 88.84            | 285.98            | 315.20            | 416.83            |
|         | <b>Profit / (Loss) after finance costs but before Exceptional</b>                  | <b>(701.19)</b>  | <b>(370.84)</b>  | <b>(588.41)</b>  | <b>(1,736.63)</b> | <b>(2,131.67)</b> | <b>(3,068.80)</b> |
|         | Exceptional (Expense) /Income  | (4.49)           | 28.28            | 22.23            | (78.74)           | 220.65            | 338.22            |
|         | <b>Profit / (Loss) from Ordinary Activities before tax</b>                         | <b>(705.68)</b>  | <b>(342.56)</b>  | <b>(566.18)</b>  | <b>(1,815.37)</b> | <b>(1,911.02)</b> | <b>(2,730.58)</b> |
| 3       | <b>Segment Assets</b>  |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | 21,468.43        | 22,150.46        | 22,568.73        | 21,468.43         | 22,568.73         | 22,304.42         |
|         | b. Services  | 5,742.92         | 5,441.77         | 5,782.01         | 5,742.92          | 5,782.01          | 5,421.26          |
|         | c. Unallocated   | 768.98           | 615.94           | 1,048.43         | 768.98            | 1,048.43          | 429.17            |
|         | <b>Total</b>   | <b>27,980.33</b> | <b>28,208.17</b> | <b>29,399.17</b> | <b>27,980.33</b>  | <b>29,399.17</b>  | <b>28,154.85</b>  |
| 4       | <b>Segment Liabilities</b>   |                  |                  |                  |                   |                   |                   |
|         | a. Manufacturing   | 25,636.71        | 25,266.06        | 24,384.94        | 25,636.71         | 24,384.94         | 23,821.36         |
|         | b. Services  | 3,194.62         | 3,039.82         | 2,882.62         | 3,194.62          | 2,882.62          | 2,925.98          |
|         | c. Unallocated   | 49.94            | 56.31            | 303.17           | 49.94             | 303.17            | 247.08            |
|         | <b>Total</b>   | <b>28,881.27</b> | <b>28,362.19</b> | <b>27,570.73</b> | <b>28,881.27</b>  | <b>27,570.73</b>  | <b>26,994.42</b>  |



#### Notes

- 1 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The same have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2026.
- 2 The Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management of the respective companies does not expect any material implication on account of delays under the existing regulations.
- 3 The Holding Company has not accounted for interest aggregating to Rs. 2,082.09 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs in respect of the Advance Authorization scheme and Export Promotion Capital Goods (EPCG) schemes till December 31, 2025. Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the consolidated financial results, pending resolution under the amnesty framework. Had these liabilities been recognized, the total liabilities would have increased by Rs. 2,922.28 lakhs, the total assets would have increased by Rs. 1,364.21 lakhs, and the loss for the quarter and nine month ended would have increased by Rs. 48.67 Lakhs (net of tax impact) and Rs 66.93 lakhs (net of tax impact), respectively.
- 4 Pursuant to the Notice received from Union Bank Of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Holding Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid by the Holding Company to bank since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance. The Holding Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Holding Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.
- 5 On November 21, 2025, the Government of India notified the four Labour Codes – the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 – consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The Holding Company is in the process of assessing the potential impact of the aforesaid Labour Codes, pending notification of rules, on its employee benefit obligations and related costs and on the basis of best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Holding Company does not foresee any material impact on the Financial results. The Holding Company continues to monitor the finalization of Central / State Rules and any clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.
- 6 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

Place : New Delhi  
Date: February 06, 2026



For and on behalf of the Board of Directors of  
Aksh Optifibre Limited

  
Dr. Kailash S Choudhary  
Chairman  
DIN-00023824



**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors of

**Aksh Optifibre Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aksh Optifibre Limited (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Basis for qualified conclusion**

We draw your attention to Note No. 3 of the standalone financial results, which states that, the Company has, not accounted for interest aggregating to Rs. 2,082.09 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs, pertaining to the non-fulfilment of obligations under the Advance Authorization Scheme and the Export Promotion Capital Goods (EPCG) Scheme, up to December 31, 2025



As per the requirements of Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets, a provision should be recognized when a present obligation exists, the outflow of resources is probable, and the amount can be reliably estimated. However, no such provision has been recognized by the Company in these financial results.

Management believes that these outstanding liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, these amounts have not been recognized in the financial results but have been considered as contingent liabilities, pending resolution under the amnesty framework.

Had these liabilities been recognized, the total liabilities would have increased by Rs. 2,922.28 lakhs, the total assets would have increased by Rs. 1,364.21 lakhs, and the loss for the quarter ended and for the period ended would have increased by Rs. 48.67 Lakhs (net of tax impact) and Rs 66.93 lakhs (net of tax impact), respectively.

Out of the total unrecognized impact on loss (net of tax) of Rs. 1,558.58 lakhs, Rs. 1,491.15 lakhs pertain to the period up to March 31, 2025, and the balance Rs. 66.93 lakhs pertain to the period ended December 31, 2025.

## **5. Qualified Conclusion**

Based on our review conducted as above and except for the possible effect of matter described in "Basis for Qualified conclusion" paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **Emphasis of Matter paragraph**

### **6. We draw your attention to,**

- a) Note 2 to the standalone financial results, The Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Company has already applied for necessary extension in consultation with RBI Consultant. Management does not expect any material implication on account of delays under the existing regulations.
- b) Note 4 to the standalone financial results regarding pursuant to the Notice received from Union Bank of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the



matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid to bank by the company since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.

The Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.

Our conclusion on the Statement is not modified in respect of above stated matters.

**For P. C. Bindal & Co.**

Chartered Accountants

FRN:003824N



CA K. C. Gupta

Partner

M.No.088638

UDIN: 26088638MOKW165240

**Place:** New Delhi

**Date:** February 06, 2026



**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors

**Aksh Optifibre Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aksh Optifibre Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following subsidiaries:

- (a) AOL FZE (Foreign Subsidiary)
- (b) AOL Technologies FZE (Foreign Subsidiary)
- (c) Aksh Technologies (Mauritius) Limited (Foreign Subsidiary)
- (d) AOL Composites (Jiangsu) Co. Limited (Foreign Step-down Subsidiary)
- (e) Aksh Composites Private Limited (Domestic Subsidiary)

5. **Basis for qualified conclusion**

We draw your attention to Note No. 3 of the consolidated financial results, which states that, in respect of the licenses, The Holding Company has not accounted for interest aggregating to Rs. 2,082.09 lakhs and cenvatable duty aggregating to Rs. 840.19 lakhs, pertaining to the non-fulfilment of obligations under the Advance Authorization Scheme and the Export Promotion Capital Goods (EPCG) Scheme, up to December 31, 2025

As per the requirements of Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets, a provision should be recognized when a present obligation exists, the outflow of resources is probable, and the amount can be reliably estimated. However, no such provision has been recognized by the Company in these consolidated financial results.

The management believes that these liabilities are expected to be resolved under the Government's amnesty scheme on a principal duty basis. Accordingly, no provision has been made in the consolidated financial results, and the amounts have been considered as contingent liabilities, pending resolution under the amnesty framework.

Had these liabilities been recognized, the consolidated total liabilities would have increased by Rs. 2,922.28 lakhs, the consolidated total assets would have increased by Rs. 1,364.21 lakhs, and the consolidated loss for the quarter ended and for the period ended would have increased by Rs. 48.67 Lakhs (net of tax impact) and Rs 66.93 lakhs (net of tax impact), respectively.

Out of the total unrecognized impact on consolidated loss (net of tax) of Rs. 1,558.58 lakhs, Rs. 1,491.15 lakhs pertain to the period up to March 31, 2025, and the balance Rs. 66.93 Lakhs pertain to the period ended December 31, 2025.



## **6. Qualified Conclusion**

Based on our review conducted as above and based on the consideration of the management certified financial results, except for the possible effect of matter described in "Basis for Qualified conclusion" paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter paragraph**

#### **7. We draw your attention to;**

- a. Note 2 to the consolidated financial results, The Holding Company has foreign currency payable and receivable balances which are outstanding for more than the period as prescribed in Foreign Exchange Management Act. The Holding Company has already applied for necessary extension in consultation with RBI Consultant. Management of the respective companies does not expect any material implication on account of delays under the existing regulations.
  
- b. Note 4 to the consolidated financial results, regarding pursuant to the Notice received from Union Bank of India (UBI) under section 13(4) of SARFAESI Act, 2002, the Holding Company has filed stay Application (SA) before Debt Recovery Tribunal (DRT), Jaipur. The Hon'ble Tribunal has granted Interim stay and the matter is pending with DRT. The outstanding balance payable to UBI as per books does not align with the balance reflected as per bank due to inappropriate adjustment of cutback paid to bank by the Holding Company since April 2021 (date of NPA) and simple interest being provided by the company on the outstanding balance.

The Holding Company has during the period received a notice from HDFC Bank under Section 13(2) of SARFAESI Act, 2002 dated July 03, 2025 for claim amount of Rs. 3,663 lakhs. The Holding Company has filed the reply and will take all necessary actions to protect interests of all stakeholders.

Our conclusion on the statement is not modified in respect of above stated matters.



**Other Matter**

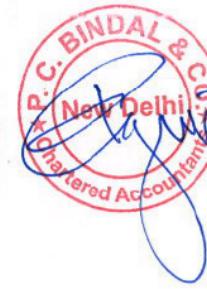
8. The Statement includes the interim financial results and other financial information of five subsidiaries (including one step down subsidiary), whose interim financial results and information reflects revenues of Rs. 16.97 lakhs and Rs. 60.62 lakhs, total net loss after tax of Rs (199.92) lakhs and Rs. (649.49) lakhs and total comprehensive loss of Rs. (466.69) lakhs and Rs. (1,553.64) for the quarter ended December 31, 2025 and for the period April 1, 2025 to December 31, 2025, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management certified interim financial results and other financial information.

According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

**For P.C. Bindal & Co.**

Chartered Accountants

FRN: 003824N



**CA K. C. Gupta**

Partner

M.No. 088638

UDIN: 26088638MFADAP8013

**Place:** New Delhi

**Date:** February 06, 2026