



# AKSHAR SPINTEX LIMITED

27<sup>th</sup> August, 2025

<b>To,</b> <b>The Manager (Listing Department)</b> <b>BSE Limited,</b> <b>1<sup>st</sup> Floor, New Trading Ring,</b> <b>P.J. Tower, Dalal Street, Fort</b> <b>Mumbai – 400 001.</b> <b>(BSE Scrip Code: 541303)</b>	<b>To,</b> <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-</b> <b>Block, Bandra Kurla Complex, Bandra</b> <b>(East),</b> <b>Mumbai – 400 051, Maharashtra</b> <b>(NSE Scrip Code: AKSHAR)</b>
--	---

Dear Sir/ Madam,

**Sub: - Voting Results of the 12<sup>th</sup> Annual General Meeting held on Monday, 25<sup>th</sup> August, 2025.**

With the above captioned subject, we would like to inform you that the 12<sup>th</sup> Annual General Meeting of the company was held on Monday, 25<sup>th</sup> August, 2025 at 3:00 p.m. through video conferencing or Other Audio Video Means as permitted by Ministry of Corporate affairs and SEBI.

We here by enclosed a Voting Results of the 12th Annual General Meeting of the Company.

Also find the attached report given by the CS Piyush Jethva, Scrutinizer of the Meeting.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For, AKSHAR SPINTEX LIMITED**

**Harikrushna Shamjibhai Chauhan**  
**(DIN: 07710106)**  
**Chairman cum Whole Time Director**

**Encl: As above**

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

## Details of voting Result:

Sr. No.	Particulars	Details		
1.	Date of the AGM	25.08.2025		
2.	Total No. of Shareholders on the record date (Cut-off Date for E-voting: 21.09.2023 )	149677)		
3.	No of Shareholders present in the meeting either in person or through proxy:			
	Shareholders	In person	Proxy	Total
	Promoters and Promoter Group	-	-	-
	Public	-	-	-
	Total	-	-	-
4.	No of Shareholders attended the meeting through video conferencing:			
	Shareholders	In person	Proxy	Total
	Promoters and Promoter Group	6	-	6
	Public	36	-	36
	Total	42	-	42

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

## Resolution wise

Sr. No.	Summary of Resolution Passed	Resolution Required (Ordinary or Special)	Mode of Voting	Remarks
1.	The audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted	Ordinary	e-voting	Resolution passed
2.	To appoint Mr. Harikrushna Samjibhai Chauhan (DIN: 07710106), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	e-voting	Resolution passed
3.	Payment Of Remuneration To Cost Auditors For Financial Year 2025-26	Ordinary	e-voting	Resolution passed
4.	Appointment Of Secretarial Auditor	Ordinary	e-voting	Resolution passed
5.	To ratify appointment of MR. HARRY PAGHDAR as managing director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013	Special	e-voting	Resolution Not passed
6.	to ratify appointment of MR. SURESHKUMAR CHATURBHAI gajera as an independent director of the company	Special	e-voting	Resolution Not passed
7	Re-appointment of MR. PARSHOTAM LAKHABHAI VASOYA (din: 09229252) as an independent director of the company	Special	e-voting	Resolution Not passed

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677

# **SCRUTINIZER'S REPORT**

**OF**

**AKSHAR SPINTEX LIMITED**

*For the 12th Annual General Meeting  
(held through Video Conferencing/ Other Audio-Visual Means)*

**Scrutinizer Report Prepared by:**

**CS Piyush Jethva**

**Practicing Company Secretary**

**FCS: 6377, CP No.: 5452**

**806 - The Imperia, Opp. Shashtri Maidan,**

**Above Federal Bank, Limda Chowk,**

**Rajkot - 360001, (Gujarat) India**

**Contact no.: 8238273733**

**Email: piyushjethva@gmail.com**



# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

To,  
The Chairman,  
AKSHAR SPINTEX LIMITED,  
Revenue Survey No.102/2 Paiki,  
Plot No. – 2, Ranuja Road, Village: Haripar,  
Tal: Kalavad. Jamnagar -361013.  
Gujarat (India)

**Sub: Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the participated in the 12<sup>TH</sup> Annual General Meeting ("AGM") through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated 01<sup>st</sup> August 2025.**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	AKSHAR SPINTEX LIMITED
CORPORATE IDENTIFICATION NO.	L17291GJ2013PLC075677
ADDRESS OF THE COMPANY	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar -361013. Gujarat (India)
ISIN NUMBER	INE256Z01025
SCRIP SYMBOL	541303
SCRIPT NAME	AKSHAR
E-VOTING START DATE & TIME	Friday 22 <sup>nd</sup> August 2025 (9.00 a.m.)
E-VOTING END DATE & TIME	Sunday 24 <sup>th</sup> August 2025 (5.00 p.m.)
DATE OF NOTICE	01 <sup>ST</sup> August 2025
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE (18.08.2025)	149677 (One Lacs Forty-Nine Thousand Six Hundred Seventy-Seven Only)
TOTAL NUMBER OF SHARE HOLDER PRESENT THROUGH VC/OVAM	Promoters and Promoters Group 6 Public 36





# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 01<sup>st</sup> August 2025 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 01<sup>st</sup> August 2025 ("Notice") issued in accordance with Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and the notice calling the 12<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Monday, 25<sup>th</sup> August 2025 at 3.00 p.m. IST through VC / OAVM.

Resolution Number	Type of Resolution	Short details of Resolution
1	Ordinary Resolution	To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2025 and reports of Board of Directors and Auditor thereon.
2	Ordinary Resolution	To appoint Mr. Harikrushna Samjibhai Chauhan (DIN: 07710106), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.
3	Ordinary Resolution	Payment of remuneration to Cost Auditors for financial year 2025-2026.
4	Ordinary Resolution	Appointment Of Secretarial Auditor.
5	Special Resolution	To ratify appointment of Mr. Harry paghdar as Managing Director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013.
6	Special Resolution	To ratify appointment of Mr. Sureshkumar Chaturbhai Gajera as an Independent Director of the company.
7	Special Resolution	Re-appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) as an Independent Director of the Company.





## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

We submit our report, as under:

### Responsibility of the Management

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

### Responsibility as a scrutinizer

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting and e-voting system provided by National Security Depository Limited (herein after called as "NSDL") the authorized agency engaged by the Company for Electronic voting (E-Voting).

### Other Necessary Information

1. Pursuant to the MCA Circular the Members of the Company holding Equity Shares, as on cut-off date, i.e., Friday – 18<sup>th</sup> August, 2025 was entitled to vote on the proposed resolutions as set out in the Notice of Annual General Meeting dated 01<sup>st</sup> August, 2025 through Remote E-voting and E-Voting at Annual General Meeting.
2. The Company has provided e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the NSDL as a Scrutinizer.
3. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, and pursuant to regulation 47 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company each in "Financial Express (English)" on Saturday 02<sup>nd</sup> August 2025 and "Financial Express (Gujarati)" on Saturday 02<sup>nd</sup> August 2025 informing about the completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.





**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

4. We had monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website.
5. We had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
6. The e-voting period commenced on Friday, 22<sup>nd</sup> August, 2025 at 9.00 a.m. and ended on Sunday – 24<sup>th</sup> August, 2025 at 5.00 p.m.
7. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of NSDL <https://www.evoting.nsdl.com>
8. The Votes were unblocked on 25<sup>th</sup> August, 2025 at approximately 3:48. p.m., in the presence of two witnesses, Mr. Pinakin Trivedi residing at Jetpur (Gujarat) India, AND Mr. Nirav Maradiya, residing at Gondal (Gujarat) India, who are not in employment of the Company and who acted as witnesses at the time of downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
9. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
10. Text of the Resolution is annexed herewith as **Annexure-A**
11. Details of e-voting received are as under;





## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

### RESOLUTION NO.: 1 (ORDINARY RESOLUTION)

To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2025 and reports of Board of Directors and Auditor thereon.

### DETAILS OF TOTAL VOTING

#### (i) Voting in Favour of Resolution

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	52.66 %
193	E-voting	55,69,217	

#### (ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	47.34 %
10	E-voting	50,06,860	

#### (iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the Annual General Meeting has been passed with requisite majority.





**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO.: 2 (ORDINARY RESOLUTION)**

To appoint Mr. Harikrushna Samjibhai Chauhan (DIN: 07710106), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

**DETAILS OF TOTAL VOTING**

**(I) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	50.36 %
182	E-voting	53,26,398	

**(ii) Voted against the resolution:**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	49.64 %
20	E-voting	52,49,669	

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting **has been passed** with requisite majority.





**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO.: 3 (ORDINARY RESOLUTION)**

Payment of remuneration to Cost Auditors for financial year 2025-2026.

**DETAILS OF TOTAL VOTING**

**(I) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	51.84 %
184	E-voting	54,82,724	

**(ii) Voted against the resolution:**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	48.16 %
18	E-voting	5093343	

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting **has been passed** with requisite majority.





# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

### RESOLUTION NO.: 4 (ORDINARY RESOLUTION)

Appointment of Secretarial Auditor.

### DETAILS OF TOTAL VOTING

#### (I) Voting in Favour of Resolution

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	51.77 %
188	E-voting	54,75,017	

#### (ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	48.23 %
14	E-voting	51,01,050	

#### (iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the Annual General Meeting has been passed with requisite majority.





# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

### RESOLUTION NO.: 5 (SPECIAL RESOLUTION)

To ratify appointment of Mr. Harry paghdar as Managing Director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013

### DETAILS OF TOTAL VOTING

#### (II) Voting in Favour of Resolution

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	51.34 %
184	E-voting	54,30,092	

#### (ii) Voted against the resolution:

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	48.66 %
18	E-voting	51,45,975	

#### (iii) Invalid votes:

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the Annual General Meeting **has not been passed** with requisite majority.





**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO.: 6(SPECIAL RESOLUTION)**

To ratify appointment of Mr. Sureshkumar Chaturbhai Gajera as an Independent Director of the company.

**DETAILS OF TOTAL VOTING**

**(III) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	51.37 %
185	E-voting	54,33,026	

**(ii) Voted against the resolution:**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	48.63 %
17	E-voting	51,43,041	

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the Annual General Meeting **has not been passed** with requisite majority.





**SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM**

**RESOLUTION NO.: 7**

Re-appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252) as an Independent Director of the Company.

**DETAILS OF TOTAL VOTING**

**(IV) Voting in Favour of Resolution**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	51.37 %
185	E-voting	54,33,026	

**(ii) Voted against the resolution:**

No. of Members voted	Mode of Voting	No. of valid votes cast by them	% of total no. of valid votes cast
0	Ballot Paper	0	48.63 %
17	E-voting	51,43,041	

**(iii) Invalid votes:**

Number of members whose votes were declared invalid	Mode of Voting	Number of Invalid votes cast by them
NIL	Ballot Paper	NIL
NIL	E-voting	NIL

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the Annual General Meeting **has not been passed** with requisite majority.





# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM



**CS PIYUSH JETHVA**  
**Practising Company Secretary**

FCS: 6377 C.P. NO. : 5452

UDIN: F006377G001079075

Peer Review Certificate Number: 1333/2021

Date: August 25, 2025

Place: Rajkot



# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

### "ANNEXURE -A " (TEXT OF RESOLUTION)

<b>RESOLUTION NO: 1</b> <b>ORDINARY RESOLUTION</b>	<b>"RESOLVED THAT</b> the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted
<b>RESOLUTION NO: 2</b> <b>ORDINARY RESOLUTION</b>	<b>"RESOLVED THAT</b> in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Harikrushna Samjibhai Chauhan (DIN: 07710106), Director who retires by rotation at this meeting be and is hereby appointed as a Director of the Company."
<b>RESOLUTION NO:3</b> <b>ORDINARY RESOLUTION</b>	<b>"RESOLVED THAT</b> pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014. (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and such other permissions as may be necessary, the payment of the total remuneration of Rs. 36,000/- plus reimbursement of out-of-pocket expenses at actuals plus applicable taxes payable to M/s. Mitesh Suvagiya & Co., Cost Accountants, who were appointed as "Cost Auditor" to conduct the audit of Cost Records maintained by the Company for the Financial Year ending March 31, 2026, be and is hereby ratified and approved."
<b>RESOLUTION NO:4</b> <b>ORDINARY RESOLUTION</b>	<b>"RESOLVED THAT</b> pursuant to the provisions of Regulation 24A and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), Section 204 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act, if any and the Rules framed thereunder, as amended from time to time, and based on the recommendation of the Audit Committee and the Board of Directors of the Company (hereinafter referred to as the 'Board'), M/s. D N Vora & Associates, be and is hereby appointed as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may





## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

	<p>be mutually agreed upon between the Board and the Secretarial Auditors.</p> <p><b>RESOLVED FURTHER THAT</b> the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”</p>
<p><b>RESOLUTION NO:5</b></p> <p><b>SPECIAL RESOLUTION</b></p>	<p>“<b>RESOLVED THAT</b> pursuant to the provisions of Sections 149, 152, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Rules made thereunder (including any statutory modifications or reenactment(s) thereof for the time being in force) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”) as amended from time to time, and the Articles of Association of the Company, Mr. Harry Paghdar (DIN: 11096100) who was appointed as an Additional Director, and designated as an Managing Director of the Company by the Board of Directors, based on the recommendation of Nomination &amp; Remuneration Committee, in their meeting held on 21st May, 2025 pursuant to the provisions of Section 161 of the Act, and on such terms and conditions, including remuneration as set out in his Appointment Letter and in the explanatory Statement annexed to the Notice, (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment within the overall limit of Section 197 of the act r.w. Schedule V of the Act, with the liberty to the Board), be and is hereby appointed as Managing Director of the Company with effect from 21st May, 2025 for a period of 5 years from 21st May 2025 to 20th May, 2030, who shall be liable to retire by rotation;</p> <p><b>RESOLVED FURTHER THAT</b> pursuant to the provisions of Section 197, 198 and other applicable provisions, if any, of the Act and Rules made thereunder read with Schedule V of the Act (including any statutory modifications or reenactment(s) thereof for the time being in force) and as per relevant provisions of Regulation 17 of Listing Regulations, as recommended by Nomination &amp; Remuneration Committee and approved by Board of Directors, the consent of Members be and is hereby accorded for</p>





## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

	<p>payment of Remuneration not exceeding 12,00,000 per annum to Mr. Harry Paghdar (DIN: 11096100), as Managing Director of the Company for a period of 3 years with effect from appointment date.</p> <p><b>RESOLVED FURTHER THAT</b> Mr. Harry Paghdar (DIN: 11096100), Managing Director shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/amenities and other privileges, as may from time to time, be available to other Executives of the Company, as per Appointment Letter;</p> <p><b>RESOLVED FURTHER THAT</b> the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things or delegate all or any of its powers in favour of any committee/company official, as in its absolute discretion, it may consider necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto and the Board shall have absolute powers to decide breakup of the remuneration within the said maximum permissible limit and in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company."</p>
<p><b>RESOLUTION NO:6</b></p> <p><b>SPECIAL RESOLUTION</b></p>	<p><b>"RESOLVED THAT</b> pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended (collectively referred to as the "Companies Act") and other applicable law and pursuant to the provisions of the articles of association of the Company, Mr. Sureshkumar Chaturbhai Gajera (DIN: 11106779) who was appointed as an Independent, Additional Director of the Company by the Board of Directors at their meeting held on 21st May, 2025 to hold office effective from 21st May, 2025 and who possesses relevant expertise and experience and is not being disqualified under Section 164 of the Companies Act, 2013 (including the rules framed thereunder) and who has provided his consent to act as an independent director of the Company and submitted a declaration that he meets the criteria for appointment as an independent director under the Companies Act and who is eligible for appointment, be and is hereby appointed as an independent director of the Company, not liable to retire by rotation, for a period of five consecutive years from May 21st, 2025 to May 20th, 2030.</p>





## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

	<p><b>RESOLVED FURTHER THAT</b> pursuant to the provisions of sections 149, 197 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Sureshkumar Chaturbhai Gajera (DIN: 11106779), being an Independent Director be paid such fees as the Board may approve from time to time and subject to such limits, as may be prescribed by the Company from time to time.</p> <p><b>RESOLVED FURTHER THAT</b> the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution.”</p>
<p><b>RESOLUTION NO:7</b></p> <p><b>SPECIAL RESOLUTION</b></p>	<p><b>“RESOLVED THAT</b> pursuant to the provisions of Sections 149, 150 and 152 of the Companies Act, 2013 read with Schedule IV of the Companies Act, 2013 and the Companies (Amendment) Act, 2017 ('Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and as per the existing Articles of Association of the Company, and basis the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252), Independent Director and nonexecutive director of the Company whose term is supposed end on 22nd August 2026, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director on the Board of the Company, not liable to retire by rotation for a second and final term of five consecutive years commencing from 23rd August, 2026 till 22nd August, 2031.</p> <p><b>RESOLVED FURTHER THAT</b> pursuant to the provisions of sections 149, 197 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force), Mr. Parshottam Lakhabhai Vasoya (DIN: 90229252), being an Independent Director be paid such fees as the Board may approve from time</p>





# CS PIYUSH JETHVA

(Practising Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India

## SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

to time and subject to such limits, as may be prescribed by the Company from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution."

