



AKSHAR SPINTEX LIMITED

25th August, 2025

To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)
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Sub: Report of proceedings of 12th Annual General Meeting of the members of the Company held on Monday, 25th August, 2025 at 3:00 through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”) facility.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 12th Annual General Meeting of the Company held on Monday, 25th August, 2025

The Annual General meeting commenced at 15:02 p.m. (IST) and concluded at 15.13 p.m. (IST).

We request you to kindly take the same on record.

Thanking You,

For, AKSHAR SPINTEX LIMITED



Harikrushna Shamjibhai Chauhan
Chairman cum Whole Time Director
(DIN: 07710106)

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CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Summary of Proceeding of 12th Annual General Meeting of the Members of the Company.

The 12th Annual General Meeting (AGM) of the Members of AKSHAR SPINTEX LIMITED ("the Company") was held on Monday, 25th August, 2025 at 3:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Directors in attendance:

Mr. Harikrushna Chauhan, Chairman cum Whole Time Director, Mr. Harry Paghdar and Managing Director and Mrs. Ilaben Paghdar – Director has joined the meeting through VC from their respective location.

All other Directors Mr. Rohit Dobariya, Mr. Parshotam Vasoya, And Mr. Sureshkumar Chaturbhai Gajera Independent Directors of the Company were attended the meeting through VC from their respective locations.

Other Representatives:

Representative of statutory Auditor of the Company H.B. Kalaria & Co. and D N Vora & Associates, Secretarial Auditor and Scrutinizer of the Company CS Piyush Jethva, were also attended the meeting through VC from their respective location.

Members Present:

"Till the conclusion of the meeting, 36 members and 3 shareholder speakers attended through Video Conferencing (VC), excluding the Chairman-cum-Whole Time Director, Managing Director, and Director. The three speakers were also members/shareholders of the Company. Accordingly, the total number of members present at the meeting was 42 (forty-two)."

The Annual General meeting commenced at 15:02 p.m. (IST) and concluded at 15:13 p.m. (IST).

Mr. Harry Paghdar, welcomed all the members present in the meeting. Thereafter he introduces Board Members and Authorized representative of Statutory Auditor and Secretarial Auditor present in the meeting through Video Conferencing.

Thereafter he informed the members about facilities given to members to join Annual General Meeting Thorough Video Conferencing or Other Audio Video Means. He further informed the members that Statutory Registers and Certificates as required under the Companies Act, 2013 and documents mentioned in the Notice calling 12th Annual General Meeting of the Company are open and available for Inspection on demand.

He also informed the members that as per Article no. 102 of Articles of Association; Mr. Harikrushna Chauhan, Chairman of the Company was as a chairman of the 12th Annual General Meeting.



AKSHAR SPINTEX LIMITED

Thereafter he has described about to take forward the proceedings of this meeting.

He further describes the agenda of the meeting.

He then informed that Notice and Directors' Report already circulated to the member, taken them as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read He further stated that the clarifications on observations of the Secretarial auditor were provided in Board Report.

There after he informed that there were five requests from shareholders who registered themselves as a speaker and want to interact with the Board. He then requested tech team to allow the respected share holder to speak at the meeting one by one. amongst five members only three members have presented their view and made interaction with the Board of Directors.

After interaction with the Shareholder, He further informed that CS Piyush Jethva, Practicing Company Secretary was appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Thereafter no agent required to transect at meeting.

The meeting was concluded with a vote of thanks to the Chairman Sir.

Thereafter he expressed gratitude to all the members for their co-operation.

The following businesses were considered at 12th Annual General Meeting:

Ordinary Business:

Item No.1 (Ordinary Resolution): RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

Item No 2. (Ordinary Resolution): "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, MR. Harikrushna Samjibhai Chauhan (DIN: 07710106), Director who retires by rotation at this meeting be and is hereby appointed as a Director of the Company

Special Business:

Item No.3 (Ordinary Resolution):

PAYMENT OF REMUNERATION TO COST AUDITORS FOR FINANCIAL YEAR 2025-2026

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and such other permissions as may be necessary, the



AKSHAR SPINTEX LIMITED

payment of the total remuneration of Rs. 36,000/- plus reimbursement of out-of-pocket expenses at actuals plus applicable taxes payable to M/s. Mitesh Suvagiya & Co., Cost Accountants, who were appointed as "Cost Auditor" to conduct the audit of Cost Records maintained by the Company for the Financial Year ending March 31, 2026, be and is hereby ratified and approved."

Item No.4 (Ordinary Resolution)

APPOINTMENT OF SECRETARIAL AUDITOR:

RESOLVED THAT pursuant to the provisions of Regulation 24A and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), Section 204 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act, if any and the Rules framed thereunder, as amended from time to time, and based on the recommendation of the Audit Committee and the Board of Directors of the Company (hereinafter referred to as the 'Board'), M/s. D N Vora & Associates, be and is hereby appointed as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.

Item No.5

TO RATIFY APPOINTMENT OF MR. HARRY PAGHDAR AS MANAGING DIRECTOR AND APPROVAL OF REMUNERATION UNDER SECTION 196 AND 197 READ WITH SCHEDULE V OF THE COMPANIES ACT, 2013:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules made thereunder (including any statutory modifications or reenactment(s) thereof for the time being in force) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations") as amended from time to time, and the Articles of Association of the Company, Mr. Harry Paghdar (DIN: 11096100) who was appointed as an Additional Director, and designated as an Managing Director of the Company by the Board of Directors, based on the recommendation of Nomination & Remuneration Committee, in their meeting held on 21st May, 2025 pursuant to the provisions of Section 161 of the Act, and on such terms and conditions, including remuneration as set out in his Appointment Letter and in the explanatory Statement annexed to the Notice, (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment within the overall limit of Section 197 of the act r.w. Schedule V of the Act, with the liberty to the Board), be and is hereby appointed as Managing Director of the Company with effect from 21st May, 2025 for a period of 5 years from 21st May 2025 to 20th May, 2030, who shall be liable to retire by rotation;

RESOLVED FURTHER THAT pursuant to the provisions of Section 197, 198 and other applicable provisions, if any, of the Act and Rules made thereunder read with Schedule V of the Act (including any statutory modifications or re-enactment(s) thereof for the time being in force) and as per relevant provisions of Regulation 17 of Listing Regulations, as recommended by Nomination & Remuneration Committee and approved by Board of Directors, the consent of Members be and is hereby accorded for payment of Remuneration not exceeding 12,00,000 per annum to Mr. Harry Paghdar (DIN: 11096100), as Managing Director of the Company for a period of 3 years with effect from appointment date.



AKSHAR SPINTEX LIMITED

RESOLVED FURTHER THAT Mr. Harry Paghdar (DIN: 11096100), Managing Director shall also be entitled for the reimbursement of actual entertainment, traveling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/amenities and other privileges, as may from time to time, be available to other Executives of the Company, as per Appointment Letter;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things or delegate all or any of its powers in favour of any committee/company official, as in its absolute discretion, it may consider necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto and the Board shall have absolute powers to decide breakup of the remuneration within the said maximum permissible limit and in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company."

Item No.6

TO RATIFY APPOINTMENT OF MR. SURESHKUMAR CHATURBHAI GAJERA AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended (collectively referred to as the "Companies Act") and other applicable law and pursuant to the provisions of the articles of association of the Company, Mr. Sureshkumar Chaturbhai Gajera (DIN: 11106779) who was appointed as an Independent, Additional Director of the Company by the Board of Directors at their meeting held on 21st May, 2025 to hold office effective from 21st May, 2025 and who possesses relevant expertise and experience and is not being disqualified under Section 164 of the Companies Act, 2013 (including the rules framed thereunder) and who has provided his consent to act as an independent director of the Company and submitted a declaration that he meets the criteria for appointment as an independent director under the Companies Act and who is eligible for appointment, be and is hereby appointed as an independent director of the Company, not liable to retire by rotation, for a period of five consecutive years from May 21st, 2025 to May 20th, 2030.

RESOLVED FURTHER THAT pursuant to the provisions of sections 149, 197 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Sureshkumar Chaturbhai Gajera (DIN: 11106779), being an Independent Director be paid such fees as the Board may approve from time to time and subject to such limits, as may be prescribed by the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution."



AKSHAR SPINTEX LIMITED

Item No.7

RE-APPOINTMENT OF MR. PARSHOTAM LAKHABHAI VASOYA (DIN: 09229252) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 of the Companies Act, 2013 read with Schedule IV of the Companies Act, 2013 and the Companies (Amendment) Act, 2017 ('Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and as per the existing Articles of Association of the Company, and basis the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252), Independent Director and non-executive director of the Company whose term is supposed end on 22nd August 2026, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director on the Board of the Company, not liable to retire by rotation for a second and final term of five consecutive years commencing from 23rd August, 2026 till 22nd August, 2031.

RESOLVED FURTHER THAT pursuant to the provisions of sections 149, 197 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Parshottam Lakhabhai Vasoya (DIN: 90229252), being an Independent Director be paid such fees as the Board may approve from time to time and subject to such limits, as may be prescribed by the Company from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution.”

Thanking You,
For, AKSHAR SPINTEX LIMITED



Harikrushna Shamjibhai Chauhan
Chairman cum Whole Time Director
DIN: 07710106

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