AKSHAR SPINTEX LIMITED

Date: 21st May, 2025

To,
The Manager (Listing Department)
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001.
(BSE Scrip Code: 541303)

To,
The Manager (Listing Department)
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, Maharashtra
(NSE Scrip Code: Akshar)

Dear Sir/Madam,

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON FRIDAY, DECEMBER 27, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation of Nomination and Remuneration Committee and with the approval of Board of Directors of the Company at their meeting held today i.e.Wednesday, 21st May, 2025,

1. Considered and Approved the Appointment of Mr. Harry D. Paghdar (DIN: 11096100) as an Additional Director in the capacity of the Executive Director with effect from 21st May, 2025 subject to the approval of the Shareholders.

2. Considered and Approved the Appointment of Mr. Sureshkumar C. Gajera (DIN: 11106779) as an Additional Director in the category of Non-executive Independent Director, not liable to retire by rotation, for the period Five years with effect from 21st May, 2025 subject to the approval of the Shareholders.

3. Considered and Approved the Appointment of Mr. Harry Paghdar ((DIN: 11096100) as Managing Director of the company (KMP)

4. To reconstitute the committee of the company

5. The board of directors took the note and approve the resignation of **Mr. BRIJESHKUMAR PRAHLADBHAI PATEL** ((DIN: 10877543) as Additional- Executive Director of the Company and **Mr. Sohilkumar D. Patel** ((DIN: 10877535) as Additional Non-Executive Independent Director of the Company.

6. No other matters discussed

   The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEB| Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in "Annexure A" attached to this letter.

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The Board Meeting commenced at 6:05 p.m. and concluded at 6:40 p.m.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,
For, **AKSHAR SPINTEX LIMITED**

Chauhan Harikrushna Shamjibhai

Digitally signed by Chauhan Harikrushna Shamjibhai
Date: 2025.05.21 18:50:25 +05'30'

HARIKRUSHNA CHAUHAN
CHAIRMAN CUM WHOLETIME DIRECTOR

AKSHAR SPINTEX LIMITED

ANNEXURE – A

DETAILS OF MR. HARRY D. PAGHDAR (DIN: 11096100) AS REQUIRED UNDER REGULATION 30(6) READ WITH PARA A(7) OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015.

Sr. No.	***Details of events that need to be provided***	***Information of such event(s)***
1	Reason for change viz. appointment, ~~resignation, resignation, resignation, cessation, removal, death or otherwise~~	Appointment of Mr Harry Paghdar (DIN: 11096100) as an Additional Director in the category of an Executive Director subject to approval of Shareholders
2	Date of appointment/ ~~cessation~~ (as applicable) & term of appointment	21st May, 2025
3	Designation	Managing Director
4	Brief profile (in case of appointment)	Mr. Harry Paghdar , aged 28 years,olds as he is a results-driven and technically proficient B.Tech Engineering graduate with over 5 years of hands-on experience in the cotton industry. Demonstrated expertise in production operations, quality control, process optimization, and machinery maintenance within textile and cotton processing environments. Skilled in managing end-to-end operations, improving productivity, and ensuring compliance with industry standards. Adept at working in high-pressure settings and collaborating with cross-functional teams to meet organizational goals and to leverage my technical background and industry experience to contribute to the efficiency, quality, and growth of a progressive organization in the textile or cotton sector.
5	Disclosure of relationships between directors (in case of appointment of a director)	Son of Mrs Illaben D. Paghdar, Director of the company
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June, 2018.	Mr. Harry Paghdar is not debarred from holding the office of director by virtue of any SEBI order or any such authority.

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DETAILS OF MR. SURESHKUMAR C. GAJERA (DIN: 11106779) AS REQUIRED UNDER REGULATION 30(6) READ WITH PARA A(7) OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015.

Sr. No.	*Details of events that need to be provided*	*Information of such event(s)*
1	Reason for change viz. appointment, ~~resignation, resignation, resignation, cessation, removal, death or otherwise~~	Appointment of Mr. Sureshkumar Chaturbhai Gajera as an Additional Director in the category of an Non-Executive Independent Director subject to approval of Shareholders
2	Date of appointment/ ~~cessation~~ (as applicable) & term of appointment	For the period of 5 years w.e.f 21st May 2025
3	Brief profile (in case of appointment)	Mr Sureshkumar Chaturbhai Gajera, Experienced and detail-oriented professional with a B.Com degree and Post Graduate Diploma in Computer Applications (PGDCA), bringing over 10 years of extensive experience in the cotton industry. Proven track record in managing commercial operations, procurement, inventory control, logistics, and administrative functions. Adept at using technology to streamline processes and support decision-making. Strong understanding of cotton market dynamics, quality assessment, and supply chain coordination.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June, 2018.	Mr. Sureshkumar Chaturbhai Gajera is not debarred from holding the office of director by virtue of any SEBI order or any such authority.
6.	Independent director in any other listed entity	No directorship in any other listed entity.

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Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11/07/2023, Details Required under SEBI Circular dated November 11, 2024, are provided below:

Sr. No	Particulars	Details	Details
1.	Name	of Mr. Brijeshkumar P. Patel (DIN: 10877543) as an Additional Director in the capacity of the Executive Director	Mr. Sohilkumar D. Patel (DIN: 10877535) as an Additional Director in the category of Non-executive Independent Director)
2.	Designation	Additional Director in the capacity of the Executive Director	Additional Director in the category of Non-executive Independent Director
3.	Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	As per Resignation letter attached herewith	As per Resignation letter attached herewith
4.	Date of Resignation	21st May, 2025	21st May, 2025
5.	Brief profile (in case of appointment)	NA	NA
6.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Mr Brijeshkumar P.Patel has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter	Letter of Resignation is attached with this annexure. Mr. Sohilkumar D. Patel has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter
7	Independent director in any other listed entity	Not Applicable	No directorship in any other listed entity. – not Applicable

BRIJESHKUMAR PRAHLADBHAI PATEL

May 19th, 2025

To,

AKSHAR SPINTEX LIMITED
REVENUE SURVEY NO.102/2 PAIKI,
PLOT NO. - 2 VILLAGE: HARIPAR ,
RANUJA ROAD. TAL: KA, LAVAD.,
Jamnagar, JAMNAGAR, Gujarat,
India, 361013

Dear Sir/ Madam,

Sub: Resignation from the post of Additional Director of Akshar Spintex Limited.

With reference to the subject matter, I hereby tender my resignation as **Additional Director** of Akshar Spintex Limited with the immediate effect due to personal reasons and preoccupations.

Also, I would like to confirm that there is no other material reason other than mentioned above.

I hereby request the Board of Directors to approve my resignation and release me from the duties of **Additional Director** of the Company.

I hereby appreciate the extended support and opportunities provided by my colleagues and the management during my tenure with the Company. I hereby request the management to complete all the formalities related to resignation with the concerned authorities.

Please Approve My Resignation Next Board Meeting.

Thanking You.

Yours Sincerely

Brijesh.P. Patel

Mr. Brijeshkumar Prahladbhai Patel
DIN: 10877543

E-205, ANMOL LIFE STYLE,OPP KALASH BUNGLOWS, NEW SHAHIBAUG,NANA CHILODA,AHMEDABAD ,GUJARAT-382330.

SOHILKUMAR DINESHKUMAR PATEL

May 19th, 2025

To,

AKSHAR SPINTEX LIMITED
REVENUE SURVEY NO.102/2 PAIKI,
PLOT NO. - 2 VILLAGE: HARIPAR ,
RANUJA ROAD. TAL: KA, LAVAD.,
Jamnagar, JAMNAGAR, Gujarat,
India, 361013

Dear Sir/ Madam,

Sub: Resignation from the post of Additional Director of Akshar Spintex Limited.

With reference to the subject matter, I hereby tender my resignation as **Additional Director** of Akshar Spintex Limited with the immediate effect due to personal reasons and preoccupations.

Also, I would like to confirm that there is no other material reason other than mentioned above.

I hereby request the Board of Directors to approve my resignation and release me from the duties of **Additional Director** of the Company.

I hereby appreciate the extended support and opportunities provided by my colleagues and the management during my tenure with the Company. I hereby request the management to complete all the formalities related to resignation with the concerned authorities.

Please Approve My Resignation Next Board Meeting.

Thanking You.

Yours Sincerely

S. D. Patel

Mr. SOHILKUMAR DINESHKUMAR PATEL

DIN: 10877535