



# AKSHAR SPINTEX LIMITED

Date: 17<sup>th</sup> August, 2024

<b>To,</b> <b>The Manager (Listing Department)</b> <b>BSE Limited,</b> <b>1<sup>st</sup> Floor, New Trading Ring,</b> <b>P.J. Tower, Dalal Street, Fort</b> <b>Mumbai – 400 001.</b> <b>(BSE Scrip Code: 541303)</b>	<b>To,</b> <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-</b> <b>Block, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai – 400 051, Maharashtra</b> <b>(NSE Scrip Code: Akshar)</b>
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**Subject: Disclosure under Regulation 30 of SEBI Listing Regarding Cancellation of Internation Order Announcement pertaining to significant order received dated on 23.11.2023**

Dear Sir/Madam,

The details required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 (“SEBI Circular”). The announcement pertaining to date on 23.11.2023 for International order received of Rs. 1.71 billion. The Party (Beximcorp Textiles, Tejgaon, Dhaka-1208) has cancelled their order due to operational Challenges and as they describe in their letter stated the following Reasons for the cancellation of order

Due to ongoing strikes and significant political issues in our region, our manufacturing & distribution units have been shut down, which has severely disrupted our production capabilities. Despite our best efforts to manage these challenges, it has become clear that we are unable to resume operations in the immediate future and, consequently, are unable to fulfill the order as scheduled.

1. Given these circumstances, we regret requesting the immediate cancellation of the order. We understand the inconvenience this may cause and sincerely apologize for any disruption this may bring to your operations. Please consider this email as formal notice of our inability to meet the terms of the order.
2. We are prepared to discuss any necessary steps to resolve this situation and address any concerns you may have regarding this cancellation. We value our relationship with Akshar Spintex Ltd and hope to have the opportunity to work together in the future under more favorable conditions.

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



# AKSHAR SPINTEX LIMITED

**Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015.**

Disclosure Requirement	Details
a) Name of the entity awarding the order(s)/contract(s);	Beximcorp Textiles , Tejgaon, Dhaka-12
b) Significant terms and conditions of	Order/contract(s) awarded in brief; Supplying 7400 MT Processed Cotton yarn in 4 Phases. The party has cancelled the ordered
c) Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International entity
d) Nature of order(s) / contract(s);	The Release Order has been Cancelled.
e) Whether domestic or international;	International
g) Broad consideration or size of the order(s)/contract(s)	Rs. 171 Crores (GST not applicable). The party has cancelled the order.
h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	None of the Promoter/Promoter Group has any interest in the aforesaid work.
i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	The aforesaid work doesn't fall under the ambit of Related Party Transactions

Thanking You,  
Yours Faithfully,

**For AKSHAR SPINTEX LIMITED**

**Harikrushna S Chauhan**  
**Chairman Cum Wholetime Director**  
**(DIN: 07710106)**

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