AKSHAR SPINTEX LIMITED

Date: 1st September, 2026

To,	To,
The Manager (Listing Department) **BSE Limited,** **1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort, Mumbai – 400 001.** **(BSE Scrip Code: 541303)**	**The Manager (Listing Department)** **National Stock Exchange of India Limited,** **Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra** **(NSE Scrip Code: AKSHAR)**

Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Tuesday, 1st September, 2026 at 1:10 P.M.

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Tuesday, 1st September, 2026** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar–361013 (Guj) and the following matters*, apart from other general transactions,* have been considered, approved and taken on record by the Board of Directors:

1. **Recommendation For Appointment of Statutory Auditor**
   The Board of Directors considered and approved the proposal for appointment of **M/s. H. Jamnadas & Company, Chartered Accountants (Firm Registration No. 104033W)** as the **Statutory Auditors of the Company**, in place of the retiring Statutory Auditors, **M/s. H. B. Kalaria & Associates, Chartered Accountants, Rajkot**, for a term of **five consecutive years**, commencing from the conclusion of the ensuing Annual General Meeting and continuing until the conclusion of the Annual General Meeting to be held in the year **2031**, subject to approval of the Members.

2. **Recommendation For payment of Remuneration to Cost Auditor for the Financial Year 2026-2027**

   The Board of Directors considered and approved the proposal for payment of remuneration of ₹36,000/- (Rupees Thirty-Six Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, to M/s. Mitesh Suvagiya & Co., Cost Accountants, who have been appointed as the Cost Auditor of the Company for conducting the audit of the Cost Records of the Company for the Financial Year ending 31st March, 2027.

   The Board further recommended the said remuneration for ratification and approval by the Members at the ensuing Annual General Meeting in accordance with Section 148 of the Companies Act, 2013.

3. **Recommendation of remuneration payable to Mrs. Illaben Dineshbhai Paghdar**

   The Board, based on the recommendation of the Nomination and Remuneration Committee, approved the proposal for payment of remuneration to **Mrs. Illaben Dineshbhai Paghdar (DIN: 07591339)** for a period of three years commencing from **1st October, 2026 to 30th September,2029**, subject to approval of the Members by way of Special Resolution.
   The proposed remuneration shall be up to **₹15,00,000/- per annum**, inclusive of all perquisites and benefits.

4. **Recommendation for Re-seeking approval for remuneration of Mr. Harry D. Paghdar**

   The Board recommended the proposal for seeking Members' approval for payment of remuneration to **Mr. Harry D. Paghdar (DIN: 11096100), Executive Director**, of up to **₹12,00,000/- per annum**, including salary, perquisites and allowances, with effect from **1st October, 2026 to 30th September, 2029**, subject to approval of the Members by way of Special Resolution

5. **Recommendation for Re-appointment of Mr. Parshotam Lakhabhai Vasoya as Independent Director**
   Based on the recommendation of the Nomination and Remuneration Committee, the Board recommended the **re-appointment of Mr. Parshotam Lakhabhai Vasoya (DIN: 09229252)** as an Independent Director for a second and final term of **five consecutive years**, commencing from **28th September, 2026 to 27th September, 2031**, subject to approval of the Members.

6. **Recommendation for Appointment of Mr. Sureshkumar Chaturbhai Gajera as Independent Director**

   The Board, based on the recommendation of the Nomination and Remuneration Committee, recommended the appointment of Mr. Sureshkumar Chaturbhai Gajera (DIN: 11106779) as an Independent Director of the Company for a term of five consecutive years commencing from the date of the 13th AGM, subject to approval of the Members by way of Special Resolution.

7. **Recommendation for Re-appointment of Mr. Harikrushna Shamjibhai Chauhan as Chairman-cum-Whole Time Director**

   The Board considered and approved, subject to approval of the Members, the proposal for re-appointment of Mr. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as Chairman-cum-Whole Time Director of the Company for a further period of three years from 8th January, 2027 to 7th January, 2030, with remuneration up to ₹30,00,000/- per annum, inclusive of applicable benefits, amenities and perquisites, subject to the applicable provisions of the Companies Act, 2013.

8. **Confirm Various Dates:**

Annual General Meeting :	Monday 28th September,2026
Cut -Off date for e - voting	Monday, 21st September, 2026
Start date and time of E- Voting	Wednesday, 23rd September, 2026 at 9:00 A.M.
End date and time of E- Voting	Sunday, 27th September, 2026 at 5:00 P.M.

9. **Approval of E- Voting Arrangements**

The Board approved the arrangements for providing remote e-voting facility to the Members through National Securities Depository Limited (NSDL).The remote e-voting period shall commence on Wednesday, 23rd September, 2026 at 9:00 A.M. and end on Sunday, 27th September, 2026 at 5:00 P.M. and cut-off date is Monday, 21st September, 2026

10. **Authorisation to NSDL for Dispatch of Notice of 13th Annual General Meeting and Conduct AGM**

The Board of Directors considered and approved the proposal to **authorise National Securities Depository Limited (NSDL)** to undertake the electronic dispatch of the **Notice of the 13th Annual General Meeting along with the Annual Report for the Financial Year 2025-26** to the Members and Conduct AGM through two-way Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM')

11. **Appointment of Scrutinizer**

The Board appointed CS Dipali Vora (FCS 21254), Practicing Company Secretary, as the Scrutinizer for scrutinizing the remote e-voting and e-voting process at the 13th Annual General Meeting scheduled to be held on Monday 28th September, 2026.

12. **Taking note of the Secretarial Audit Report for the Financial Year 2025-26**

The Board of Directors considered and **took note of the Secretarial Audit Report** issued by **M/s. D N Vora & Associates, Practicing Company Secretaries**, for the financial year ended **31st March, 2026**, pursuant to the provisions of Section 204 of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board also took note of the observations/comments, if any, contained in the said Report and the explanations/clarifications provided by the Management in this regard.

13. **Approval of Notice of the 13th Annual General Meeting**

The Board considered and approved the Notice convening the 13th Annual General Meeting of the Members of the Company, scheduled to be held on Monday, 28th September, 2026 at 01:30 P.M. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), together with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and authorized Mr. Harikrushna Chauhan Chairman or Mr. Harry Paghdar – Executive Director to sign the notice and do procedure to send notice to shareholder.

14. Approval of Directors' Report

The Board of Directors considered and approved the Directors' Report of the Company for the financial year ended 31st March, 2026, together with the annexures thereto, for placing before the Members at the ensuing 13th Annual General Meeting of the Company.

15. From the desk of the chair

15.1 General authority is given to CS Dipali N Vora , Practicing Company Secretary, Mumbai for Professional Certification required in various E-Forms, sign and submit e- forms for and on behalf of company.

15.2 Authorise CS Dipali Vora, Practising Company Secretary, to issue, sign and certify Form MGT-8 in respect of the Annual Return of the Company for the financial year ended 31st March, 2026, and to undertake all necessary acts, deeds and things incidental thereto.

15.3 Mr. Harikrushna Chauhan Chairman or Mr. Harry Paghdar – Executive Director are hereby authorised to do all necessary required for the AGM and filing of various forms.

16. To Take Note of Vacation of Office of Mr. Parshotambhai L. Vasoya, Independent Director

The Board of Directors of the Company take note of the vacation of office of Mr. Parshotambhai L. Vasoya (DIN: 09229252), Independent Director of the Company, upon completion of his tenure as an Independent Director, with effect from 22nd August, 2026.

The Board Meeting commenced at 1:10 p.m. and concluded at 02:15 p.m.

You are requested to please take the above on your record and update the same.
Thanking you,
Yours Faithfully,
For, AKSHAR SPINTEX LIMITED

Chauhan Harikrushna Shamjibhai

Digitally signed by Chauhan Harikrushna Shamjibhai
Date: 2026.09.01 14:16:36 +05'30'

HARIKRUSHNA S. CHAUHAN
Chairman Cum Wholetime Director
(DIN: 07710106)