

Ref: AKSHAR/SE/2023-24/2309/34

September 28, 2023

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

Sub: DISCLOSURE OF VOTING RESULTS OF 34TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 27, 2023 AND REPORT OF THE SCRUTINISER

Ref: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosures pertaining to the voting results of the 34th Annual General Meeting of the Company held on Wednesday, September 27, 2023 at the registered office of the Company.

Consolidated report of the Scrutinizer is enclosed herewith.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

Meet Joshi
Company Secretary

Encl: As above

AksharChem India Ltd.

Regd. Office: "Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550

Email: admin@aksharchemindia.com • www.aksharchemindia.com **CIN: L24110GJ1989PLC012441**



Annexure 1

Date of Annual General Meeting	September 27, 2023	
Total Number of Shareholders as on the Record Date (September 20, 2023 - Cut- off date for e-voting)	15665	
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	In Proxy
Promoters and Promoter Group	4	-
Public	34	-
Total	38	-
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	-	-
Public	-	-
Total	-	-

Agenda Wise

The mode of voting of all the resolutions was:

1. remote e-voting conducted between September 24, 2023 to September 26, 2023 at NSDL platform and
2. e-Voting conducted during the meeting and for fifteen minutes after conclusion of the meeting for those shareholders who had not participated through remote e-voting

RESOLUTION WISE COMBINED RESULTS OF E-VOTING AND POLL CONDUCTED AT THE MEETING

Resolution required: (Ordinary / Special)			Resolution No. 1 Ordinary Resolution					
			Adoption of the Audited Financial Statements for the financial year ended 31st March, 2023, the Reports of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5036537	5036537	100.0000	5036537	0	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		5036537	5036537	100.0000	5036537	0	100.0000
Public-Institutions	E-Voting	59307	54807	92.4124	54807	0	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		59307	54807	92.4124	54807	0	100.0000
Public- Non Institutions	E-Voting	2937255	26600	0.9056	26577	23	99.9135	0.0865
	Poll		18	0.0006	18	0	100.0000	0.0000
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		2937255	26618	0.9062	26595	23	99.9136
Total		8033099	5117962	63.7109	5117939	23	99.9996	0.0004
Whether Resolution is pass or not.								Yes

Resolution required: (Ordinary / Special)			Resolution No. 2 Ordinary Resolution					
			Declaration of Final Dividend for Financial Year 2022-2023.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5036537	5036537	100.0000	5036537	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		5036537	5036537	100.0000	5036537	0	100.0000
Public-Institutions	E-Voting	59307	54807	92.4124	54807	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		59307	54807	92.4124	54807	0	100.0000
Public- Non Institutions	E-Voting	2937255	26600	0.9056	26518	82	99.6917	0.3083
	Poll		18	0.0006	18	0	100.0000	0.0000
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2937255	26618	0.9062	26536	82	99.6919
Total		8033099	5117962	63.7109	5117880	82	99.9984	0.0016
Whether Resolution is pass or not.								Yes

Resolution required: (Ordinary / Special)			Resolution No. 3 Ordinary Resolution					
			Re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as a Director of the Company who retires by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5036537	5036537	100.0000	5036537	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		5036537	5036537	100.0000	5036537	0	100.0000
Public-Institutions	E-Voting	59307	54807	92.4124	54807	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		59307	54807	92.4124	54807	0	100.0000
Public- Non Institutions	E-Voting	2937255	26100	0.8886	26018	82	99.6858	0.3142
	Poll		18	0.0006	18	0	100.0000	0.0000
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2937255	26118	0.8892	26036	82	99.6860
Total		8033099	5117462	63.7047	5117380	82	99.9984	0.0016
Whether Resolution is pass or not.								Yes

Resolution required: (Ordinary / Special)			Resolution No. 4 Ordinary Resolution					
			Ratification of Remuneration payable to the Cost Auditors					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5036537	5036537	100.0000	5036537	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		5036537	5036537	100.0000	5036537	0	100.0000
Public-Institutions	E-Voting	59307	54807	92.4124	54807	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		59307	54807	92.4124	54807	0	100.0000
Public- Non Institutions	E-Voting	2937255	26600	0.9056	26577	23	99.9135	0.0865
	Poll		18	0.0006	18	0	100.0000	0.0000
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2937255	26618	0.9062	26595	23	99.9136
Total		8033099	5117962	63.7109	5117939	23	99.9996	0.0004
Whether Resolution is pass or not.								Yes

Resolution required: (Ordinary / Special)			Resolution No. 5 Special Resolution					
			Private Placement of Non-Convertible Debentures and/or Other Debt Securities.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5036537	5036537	100.0000	5036537	0	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		5036537	5036537	100.0000	5036537	0	100.0000
Public-Institutions	E-Voting	59307	54807	92.4124	54807	0	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		59307	54807	92.4124	54807	0	100.0000
Public- Non Institutions	E-Voting	2937255	26600	0.9056	26487	113	99.5752	0.4248
	Poll		18	0.0006	18	0	100.0000	0.0000
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		2937255	26618	0.9062	26505	113	99.5755
Total		8033099	5117962	63.7109	5117849	113	99.9978	0.0022
Whether Resolution is pass or not.								Yes

Bipin L. Makwana

B.com, ACS
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

REPORT OF SCRUTINIZER

ON

REMOTE E-VOTING AND POLL

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson of
34th Annual General Meeting of
Equity Shareholders of
Aksharchem (India) Limited,
“Akshar House”,
Chhatral – Kadi Road,
Indrad, Mehsana - 382 715

Sub: Passing of Resolutions through e voting process (Remote e-voting) and Poll at 34th AGM of Aksharchem (India) Limited held on 27th September, 2023.

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer of **Aksharchem (India) Limited**, for the purpose of the scrutinizing the poll and e-voting process (remote e-voting) in a fair and transparent manner and ascertaining requisite majority on poll and remote e-voting carried out pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration), 2014 as amended on the below mentioned resolutions, at the 34th Annual General Meeting of the Equity Shareholders of **Aksharchem (India) Limited**, held on Wednesday, 27th day of September, 2023 at 12 noon at the Registered Office of the Company at “Akshar House”, Chhatral – Kadi Road, Indrad, Mehsana 382 715.

I submit my report as under:

1. The equity shareholders of the Company holding shares as on “cut off” date of September 20, 2023 were entitled to vote on the resolutions as contained in the Notice of 34th Annual General Meeting (AGM) of the Company.

2. The Company had provided remote e-voting facility to the equity shareholders of the Company to exercise their right to vote by electronic means (remote e-voting) on the business specified in the Notice of 34th AGM and had engaged National Securities Depository Limited (NSDL) for the purpose.
3. The Company has provided facility of voting by physical ballot forms to the members of the Company who were present at the 34th AGM who could not exercise their votes through remote e-voting, to cast their votes.
4. The voting through electronic means (remote e-voting) started on September 24, 2023 (9.00 a.m) and ended on September 26, 2023 (5.00 p.m).
5. At 34th Annual General Meeting, after the declaration of poll by the Chairperson, One ballot box for polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
7. None of the votes were found defective/ incomplete.
8. After counting the votes cast by the members present at 34th AGM, through polling paper, the votes cast by the shareholders on e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, were unblocked and the final report on remote e-voting were downloaded from e-voting website of NSDL.
9. None of the Shareholders voted both through remote e voting as well as through physical ballot paper at 34th AGM.
10. Based on the report generated from the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited and voting through polling paper, the consolidated results of the remote e-voting and poll are as under:-

1. Resolution No. 1:-

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2023, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	72	5117921	99.9996	2	23	0.0004	5117944	0	0
Poll at AGM	8	18	100	0	0	0	18	0	0
Total	80	5117939	99.9996	2	23	0.0004	5117962	0	0

2. Resolution No. 2 :-

Declaration of Final Dividend for Financial Year 2022-2023. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	71	5117862	99.9984	3	82	0.0016	5117944	0	0
Poll at AGM	8	18	100	0	0	0	18	0	0
Total	79	5117880	99.9984	3	82	0.0016	5117962	0	0

3. Resolution No. 3:-

Re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as a Director of the Company who retires by rotation. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	70	5117362	99.9984	3	82	0.0016	5117444	0	0
Poll at AGM	8	18	100	0	0	0	18	0	0
Total	78	5117380	99.9984	3	82	0.0016	5117462	0	0

Note: One shareholder holding 500 shares has abstained from voting for this resolution.

4. Resolution No. 4:-

Ratification of Remuneration payable to the Cost Auditors. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	72	5117921	99.9996	2	23	0.0004	5117944	0	0
Poll at AGM	8	18	100	0	0	0	18	0	0
Total	80	5117939	99.9996	2	23	0.0004	5117962	0	0

5. Resolution No. 5:-

Private Placement of Non-convertible Debentures and/or other Debt Securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	70	5117831	99.9978	4	113	0.0022	5117944	0	0
Poll at AGM	8	18	100	0	0	0	18	0	0
Total	78	5117849	99.9978	4	113	0.0022	5117962	0	0

- List of equity shareholders who voted “FOR”, “AGAINST” for each resolution is enclosed.
- The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

Thanking you,

Yours faithfully,

Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265
UDIN: A015650E001108467
PRN: 2680/2022

Place: Ahmedabad
Date: 28th September, 2023

Countersigned
For, Aksharchem (India) Limited

Munjal M. Jaykrishna
Jt. Managing Director & CEO
DIN: 00671693