

Ref: AKSHAR/SE/2022-23/2205/13

May 24, 2022

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

SUB: STOPPAGE OF PRODUCTION OF H-ACID AT VILLAGE INDRAD, DIST: MEHSANA

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We wish to inform that H-Acid plant of the Company witnessed adverse economic condition in the recent months. Therefore, it has been decided to stop the production of H-Acid plant for indefinite period with immediate effect.

The above decision has been taken after consideration of optimizing working capital usage of the Company as well as the commercial viability of the product especially in the recent situation in which textile companies are facing record high cotton price which has lowered the demand for dyes.

However, the Company may start revival of the H-Acid production as and when prevailing market condition improves. There will not be any major effect on the performance of the Company which may please be noted.

Kindly take the above information on records and disseminate the above information on your website.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

**AksharChem India Ltd.**

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