

Ref: AKSHAR/SE/2017-18/1709/34

September 22, 2017

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

**Sub: PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING HELD ON
SEPTEMBER 14, 2017**

**Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

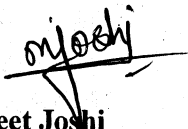
Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 28th Annual General Meeting of the members of the Company held on Thursday, September 14, 2017 at 10.30 a.m. at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF EQUITY SHAREHOLDERS OF AKSHARCHEM (INDIA) LIMITED HELD ON 14TH DAY OF SEPTEMBER, 2017 AT 10.30 A.M. AT REGISTERED OFFICE OF THE COMPANY AT 166/169, VILLAGE INDRAD, KADI – KALOL ROAD, DIST: MEHSANA – 382 715, GUJARAT.

The 28th Annual General Meeting was held on 14th day of September, 2017 at 10.30 a.m. at the Registered office of the Company situated at 166/169, Village Indrad, Kadi – Kalol Road, Dist: Mehsana – 382 715, Gujarat.

Mrs. Paru M. Jaykrishna took the Chair and welcomed all those present to the 28th Annual General Meeting of the Company and introduced the Directors of the Company present on the dais.

After ascertaining that the requisite quorum for the meeting was present, the Chairperson called the meeting to an order.

The Chairperson announced that Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained pursuant to Section 170 of the Companies Act, 2013 (the Act), the Register of Contracts in terms of Section 189 of the Act, the reports of Independent Auditors and the Secretarial Auditors for the financial year ended 31st March, 2017 remained open and accessible for inspection during the continuance of the Meeting.

With the permission of the Members present, the Notice to the Members dated 27th July, 2017 calling for 28th Annual General Meeting was taken as read. The Independent Auditors' Report, the Secretarial Auditors' Report (together with their annexures) were also taken as read in terms of Section 145 of the Companies Act, 2013, as they were not qualified.

The Chairperson addressed the members, highlighting various aspects of the operations of the Company, performance for the year 2016-17 and its future plans.

The Chairperson then invited queries on accounts and requested the members to confine their comments to accounts and the matters under consideration at this Annual General Meeting. Mr. Munjal M. Jaykrishna, Joint Managing Director & CFO of the Company responded to each of the questions raised by the members to their satisfaction.

Thereafter, the Company Secretary informed the members that as per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company had provided remote e-Voting facility through platform of National Securities Depository Services Limited (NSDL) to the shareholders for exercising their voting rights in electronic form in respect of all the resolutions mentioned in the notice of the 28th Annual General Meeting. The remote e-voting commenced on 11th September, 2017 at 9.00 a.m. and ended on 13th September, 2017 at 5.00 p.m.



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The Chairperson announced that those member who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the Annual General Meeting.

Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No.15650 and CP No. 5265), was appointed as Scrutinizer in connection with the poll. Thereafter the following resolutions were put to vote on poll through ballot papers viz.

Ordinary Business

1. Adoption of the Audited Financial Statements for the financial year ended 31st March, 2017, the Reports of Directors and Auditors thereon. (Ordinary Resolution)
2. Confirmation of payment of Interim Dividend already paid to equity shareholders as final dividend. (Ordinary Resolution)
3. Appointment of Mrs. Paru M. Jaykrishna, Director retiring by rotation. (Ordinary Resolution)
4. Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants as Statutory Auditors. (Ordinary Resolution)

Special Business

5. Private Placement of Non-convertible Debentures and other debt securities. (Special Resolution)

After completion of polling process, the Chairperson announced that the results will be declared based on combined polling results, on or before September 16, 2017 at the registered office of the Company.

There being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

For, AKSHARCHEM (INDIA) LIMITED

Place: Indrad, Mehsana

Date: September 22, 2017



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Meet Joshi
Company Secretary

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