

Ref: AKSHAR/SE/2022-23/2302/63

February 21, 2023

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

Sub: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

Ref: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We wish to inform you that the M/s. CARE Ratings Limited (CARE) has reviewed the ratings on the bank facilities of the Company and revised the rating for the Short term Bank Facilities, Long term Bank Facilities and Long term/Short term Bank Facilities. The ratings are as follows:

Facilities	Rating	Remarks
Long-term/Short-term Bank Facilities	CARE A; Stable / CARE A1 (Single A; Outlook: Stable/ A One)	Revised
Short term Bank Facilities	CARE A1'; (A One)	Revised
Long-term Bank Facilities	CARE A; Stable (Single A; Outlook: Stable)	Revised

AksharChem India Ltd.Regd. Office: "Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550Email: admin@aksharchemindia.com • www.aksharchemindia.com **CIN: L24110GJ1989PLC012441**

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**

Meet Joshi

Company Secretary

AksharChem India Ltd.

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