

Ref: AKSHAR/SE/2026-27/2610/33

October 19, 2026

To
BSE Limited
Mumbai
BSE Security Code: **524598**

To
National Stock Exchange of India Ltd.
Mumbai
NSE Trading Symbol: **AKSHARCHEM**

SUB: OUTCOME OF BOARD MEETING HELD ON OCTOBER 19, 2026

REF.: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we hereby inform that the Board of directors of the Company at its meeting held today, i.e. October 19, 2026, inter-alia considered, approved and taken on record the following:

1. Approved Unaudited financial results for the quarter and half year ended September 30, 2026 along with the Statutory Auditors' Report thereon.
2. Based on recommendation of the Nomination and Remuneration Committee (NRC) and subject to the shareholders' approval, approved the change in designation and re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693), as Managing Director & CEO of the Company for a term of three consecutive years w.e.f. October 19, 2026, liable to retire by rotation.
3. Based on recommendation of the Nomination and Remuneration Committee (NRC) and subject to the shareholders' approval, approved the revision in remuneration of Mr. Sachin M. Jaykrishna (DIN: 10712990), Whole Time Director (Executive Director) of the Company with effect from October 19, 2026 upto his remaining tenure (i.e. up to August 01, 2027).
4. Based on recommendation of the Nomination and Remuneration Committee (NRC) and subject to the approval of the shareholders with other necessary approvals, if any, approved the re-appointment of Mr. Sachin M. Jaykrishna (DIN: 10712990), as Whole Time Director (Executive Director) of the Company for a term of three consecutive years w.e.f. August 02, 2027, liable to retire by rotation.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



The additional information as required under Regulation 30 read with Schedule III, SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 and other provisions, if any of the LODR Regulations, provided herewith as Annexure-A.

The Complete financial results being also available on the website of the Company at www.aksharchemindia.com. The meeting of the Board of directors was commenced at 04:00 p.m. and concluded at 05:10 p.m.

We request you to take above information on your records.

Thanking you.

Yours faithfully,

For, AKSHARCHEM (INDIA) LIMITED

Mehul
Chandulal
Naliyadhara

Digitally signed by
Mehul Chandulal
Naliyadhara
Date: 2026.10.19
17:27:25 +05'30'

Mehul Naliyadhara

Company Secretary & Compliance Officer

Encl.: A/a.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



Annexure-A

Details required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 regarding change in Directors and Key Managerial Personnel is given hereunder:

Sl. No.	Details of events	Information of such events	
1.	Reason of change	Change in designation and re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as Managing Director & CEO of the Company	Re-appointment of Mr. Sachin M. Jaykrishna (DIN: 10712990) as Whole Time Director (Executive Director) of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Change in designation and re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as Managing Director & CEO of the Company, liable to retire by rotation, subject to approval of the shareholders with effect from October 19, 2026 for a period of three consecutive years	Re-appointment of Mr. Sachin M. Jaykrishna (DIN: 10712990) as Whole Time Director (Executive Director) of the Company, liable to retire by rotation, subject to approval of the shareholders with other necessary approvals, if any, with effect from August 02, 2027 for a period of three consecutive years
3.	Brief Profile	He graduated from Lehigh University, USA, with a major in Finance and Marketing, and began his professional career as a Financial Analyst at Bank of California before joining the Company. He provides strategic direction and leadership to Aksharchem, guiding the Company's vision, growth strategy, and long-term value creation. Over the past three decades, he has played a pivotal role in transforming Aksharchem into a leading specialty chemicals company through a steadfast focus on innovation, operational excellence, sustainable manufacturing, and customer-centricity. Through his leadership, the Company has strengthened its position in organic chemicals while strategically expanding into inorganic specialty chemicals, broadening its product portfolio and enhancing its presence across global markets. His long-term strategic vision has driven investments in manufacturing excellence, technology, research and development, and capacity expansion, enabling the Company to build a resilient, future-ready business with a strong foundation for sustainable growth. Mr. Jaykrishna believes that enduring success is built on innovation, responsible business practices, sound corporate governance, and the pursuit of excellence. He continues to foster a culture of integrity, entrepreneurship, and continuous improvement, creating long-term value for shareholders, customers, employees, and the communities in which the Company operates. He has been associated with Aksharchem (India) Limited since 1994.	He holds a Bachelor of Arts in International Relations from Lehigh University, USA, bringing a global perspective and a forward-looking approach to the Company's growth and development. As Executive Director, Mr. Jaykrishna leads the marketing function across the Company's organic and inorganic chemicals businesses, driving business development, strengthening customer relationships, and expanding the Company's presence in domestic and international markets. He also plays a key role in advancing international business development, leading the Company's sustainability initiatives, driving the strategic expansion of its inorganic chemicals business, and championing digital transformation initiatives. Mr. Jaykrishna is focused on identifying new growth opportunities, fostering innovation, and supporting the Company's long-term strategic objectives. Committed to responsible business practices and continuous improvement, he is dedicated to creating enduring value for stakeholders and strengthening Aksharchem's position as a trusted global partner in the specialty chemicals industry.
4.	Disclosure of relationships between directors	He is son of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director and father of Mr. Sachin M. Jaykrishna, Whole Time Director of the Company	He is son of Mr. Munjal M. Jaykrishna, Managing Director & CEO and grandson of Mrs. Paru M. Jaykrishna, Chairperson & Managing Director of the Company
5.	Declaration in compliance with SEBI directions dated June 14, 2018 to stock exchanges read with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/ 2018/24 dated June 20, 2018	Mr. Munjal M. Jaykrishna is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	Mr. Sachin M. Jaykrishna is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
 Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com





talati & talati llp

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Aksharchem (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Aksharchem (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Aksharchem (India) Limited** ("the Company") for the quarter and half year ended 30th September, 2026 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('IND AS 34'), Interim Financial Reporting, prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149



AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.
TEL. : 2754 4570 / 71 / 72 / 74 • www.talatiandtlati.com

Also at : **VADODARA** 99249 35053 • **SURAT** (0261) 236 1236

MUMBAI (022) 2683 3041 / 42 • **DELHI** 99994 24420 • **KOCHI** (0484) 640 0102

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: 110758W/W100377)



A handwritten signature in black ink, appearing to be "Kushal Talati".

Kushal Talati
(Partner)
Membership Number: 188150
UDIN: 26188150FPFQIQ1121

Place: Ahmedabad
Date: 19/10/2026

AKSHARCHEM (INDIA) LIMITED

Regd. Office : 'Akshar House', Chhatral-Kadi Road, Indrad - 382 715, Mahesana, Gujarat

Tel: +91 2764 233007/10, Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com, CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
I	Revenue from Operations	16,048.24	14,087.03	8,930.24	30,135.27	18,626.47	37,243.00
II	Other Income	3.41	3.36	3.40	6.77	7.04	19.78
III	Total Income (I+II)	16,051.65	14,090.39	8,933.64	30,142.04	18,633.51	37,262.78
IV	Expenses						
	a) Cost of materials consumed	8,444.74	8,456.71	4,477.88	16,901.45	9,879.87	20,553.82
	b) Purchase of Stock-in-Trade	286.66	917.39	328.27	1,204.05	876.80	1,474.32
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,032.50	(2,096.73)	433.71	(1,064.23)	47.69	288.77
	d) Employee benefits expense	449.33	414.82	392.86	864.15	745.33	1,373.99
	e) Power & Fuel	1,729.70	1,818.60	1,354.64	3,548.30	2,858.68	5,235.12
	f) Finance costs	247.10	233.18	138.08	480.28	280.96	681.62
	g) Depreciation and amortisation expenses	445.26	437.25	410.72	882.51	809.58	1,652.81
	h) Other expenses	2,007.83	2,314.36	1,707.56	4,322.19	3,341.45	6,616.25
	Total Expenses (IV)	14,643.12	12,495.58	9,243.72	27,138.70	18,840.36	37,876.70
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,408.53	1,594.81	(310.08)	3,003.34	(206.85)	(613.92)
VI	Exceptional Items	-	-	169.61	-	169.61	169.61
	a) Loss Due to Fire	-	-	-	-	-	-
	b) Insurance Claim received/receivable	-	-	169.61	-	169.61	169.61
VII	Profit / (Loss) before tax (V-VI)	1,408.53	1,594.81	(140.47)	3,003.34	(37.24)	(444.31)
VIII	Tax Expenses:						
	1) Current Tax	-	-	-	-	-	-
	2) Deferred Tax	76.37	73.57	(3.57)	149.94	28.56	(400.45)
	Total tax expenses (VIII)	76.37	73.57	(3.57)	149.94	28.56	(400.45)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,332.16	1,521.24	(136.90)	2,853.40	(65.80)	(43.86)
X	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	6.21	-	-	6.21	-	(52.05)
	b) Items that will be reclassified to profit or loss	(40.21)	74.66	(29.70)	34.45	(31.91)	(62.01)
XI	Total Comprehensive Income for the period (IX+X)	1,298.16	1,595.90	(166.60)	2,894.06	(97.71)	(157.92)
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31	803.31	803.31
XIII	Other Equity excluding Revaluation Reserves						25,349.60
XIV	Earnings per share* (of Rs. 10/- each)						
	Basic (In Rs.)	16.58	18.94	(1.70)	35.52	(0.82)	(0.55)
	Diluted (In Rs.)	16.58	18.94	(1.70)	35.52	(0.82)	(0.55)

*Not annualised



AKSHARCHEM (INDIA) LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	28,849.10	28,702.43
(b) Capital Work-in-Progress	457.90	842.35
(c) Other Intangible Assets	4.93	9.33
(d) Financial Assets		
(i) Investments	1.22	1.22
(ii) Other Assets	223.41	240.61
(e) Other Non-current Assets	252.62	233.85
Total - Non-current Assets	29,789.18	30,029.79
2 Current Assets		
(a) Inventories	8,571.90	7,300.95
(b) Financial Assets		
(i) Trade Receivables	9,698.05	6,240.70
(ii) Cash and Cash Equivalents	16.97	15.33
(iii) Bank Balances other than Cash and Cash Equivalents	166.77	158.83
(iv) Loans	43.45	32.90
(v) Other Financial Assets	1.81	6.10
(c) Current Tax Assets (Net)	110.88	107.03
(d) Other Current Assets	1,551.70	1,269.14
Total - Current Assets	20,161.53	15,130.98
TOTAL - ASSETS	49,950.71	45,160.77
II. EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	803.31	803.31
(b) Other Equity	28,203.53	25,349.60
Total - Equity	29,006.84	26,152.91
2 LIABILITIES		
Non-current liabilities		
(a) Borrowings	1,509.47	1,788.37
(b) Provisions	126.34	83.54
(c) Deferred Tax Liabilities (Net)	1,986.83	1,789.65
Total - Non-current Liabilities	3,622.64	3,661.56
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,868.07	9,058.11
(ii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	67.15	85.81
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	7,704.38	5,308.86
(iii) Other Financial Liability	56.92	428.41
(b) Other Current Liabilities	555.34	398.04
(c) Provisions	69.37	67.07
Total - Current Liabilities	17,321.23	15,346.30
TOTAL - EQUITY AND LIABILITIES	49,950.71	45,160.77

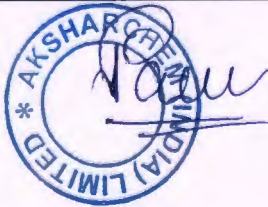


AKSHARCHEM (INDIA) LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Half 'Year ended September 30, 2026		Half 'Year ended September 30, 2025		Year ended March 31, 2026	
A. Cash Flow from Operating Activities						
Profit Before Tax		3,003.34		(37.24)		(444.31)
Adjustments for :						
Depreciation and Amortisation Expenses	882.51		809.58		1,652.81	
Finance Cost	480.28		280.96		681.62	
(Profit)/ Loss on sales of Property, Plant and Equipment	-		-		(0.61)	
Interest Received	(3.95)		(4.32)		(12.83)	
(Profit) / Loss from sale of Investments	-		-		-	
Net (Gain)/Loss arising on financial assets measured at fair value through Profit or Loss (FVTPL)	-		-		(0.82)	
Dividend Income	-	1,358.84	0.02	1,086.24	(0.02)	2,320.15
Operating Profit Before Working Capital Changes		4,362.18		1,049.00		1,875.84
Working Capital Changes						
Adjustments for						
(Increase)/Decrease Trade & Other receivables	(3,753.79)		(520.78)		(1,482.20)	
(Increase)/Decrease Inventories	(1,270.93)		80.22		(254.21)	
Increase/ (Decrease) Trade & other payables	2,221.11		467.46		22.22	
Increase/ (Decrease) Long Term Provisions	42.80	(2,760.81)	8.64	35.54	22.93	(1,691.26)
Net Cash Flow Generated from Operating Activities		1,601.37		1,084.54		184.58
Direct taxes paid (Net)		(1.77)		(7.46)		(17.76)
Net Cash Flow from/(used in) Operating Activities		1,599.60		1,077.08		166.82
B. Cash Flow from Investing Activities						
Purchase of Property, Plant & Equipment	(640.31)		(1,528.26)		(3,595.57)	
Proceeds from sale of Property, Plant & Equipment	-		-		0.61	
Sales/(Purchase) of Investments (Net)	-		-		(0.03)	
Interest Income Received	8.25		8.09		11.15	
Interest Receivable	-		(0.02)		0.02	
Net Cash Flow from/(used in) Investing Activities		(632.06)		(1,520.19)		(3,583.82)
C. Cash Flow from Financing Activities						
Availment/(Repayment) of borrowings	(468.93)		779.20		4,169.81	
Proceeds from Issue of Equity Shares	-		-		-	
Interest Paid	(458.04)		(280.96)		(681.62)	
Unclaimed Dividend Transferred to IEPF	-		-		(9.86)	
Dividend Paid (including tax on dividend)	(38.93)		(57.88)		(60.44)	
Net Cash Flow from/(used in) Financing Activities		(965.90)		440.36		3,417.89
Net increase / (decrease) in cash and cash equivalents		1.64		(2.75)		0.89
Cash and cash equivalent at the beginning of the year		15.33		14.44		14.44
Cash and cash equivalent at the end of the year		16.97		11.69		15.33



Notes:-

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on October 19, 2026. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
2. The financial results for the quarter ended September 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
4. On 2nd May 2024, Fire occurred in the Dry zone of VS Plant of the Company located at Village: Indrad, Chhatral-Kadi Road, Mehsana-382715. The Company had lodged a claim of this incident with the insurance company. During Q3 FY 24-25, the Company was able to auction scrap of the Property, Plant & Equipment damaged due to fire and realized Rs. 32.29 Lakhs. On the basis of the same, the Company had estimated and recognised loss of Rs. 402.18 Lakhs on account of damage to Property, Plant & Equipment and Inventory and had recognised insurance claim receivable to the extent of aforesaid losses, net of amount realized from sale of scrap. The aforesaid losses of Rs. 402.18 Lakhs and corresponding credit of Rs. 402.18 Lakhs arising from insurance claim receivables had been presented on a net basis (Nil) under Exceptional Items.

During Q2 FY 2025-26, the Company received a part settlement of Rs.543.16 lakh (net of GST) towards the insurance claim. Further, based on the subsequent communication received from the insurer prior to the Board Meeting, the Company has also been intimated of an additional amount of Rs.28.63 lakh as final settlement. The outstanding insurance claim receivables are in line with the terms and conditions of the insurance policies and the communications received from the insurer. Accordingly, the Company has recognised Rs.169.61 lakh as an exceptional item for the quarter.

5. The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors
Aksharchem (India) Limited



Paru M. Jaykrishna
Paru M. Jaykrishna

Chairperson & Mg. Director

DIN: 00671721

Place: Ahmedabad

Date: October 19, 2026