April 15, 2020

To,
Mr. Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
NSE Trading Symbol - AKSHARCHEM

Sub: Clarification in Respect of Movement in Price

Ref : Your Letter No. NSE/CM/Surveillance/9293, dated April 15, 2020

Dear Sir /Madam,

In response to your aforementioned letter, seeking clarification on price movement, we wish to inform you that there is no material relevant information /announcement having a bearing on the price behavior in the scrip which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). The movement in the price of the Company's shares on the stock exchange is purely market driven.

Thanking You,

Yours Faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

Sd/-
Meet Joshi
Company Secretary