

Ref: AKSHAR/SE/2025-26/2511/42

November 12, 2025

To
BSE Limited
Mumbai
BSE Security Code: **524598**

To
National Stock Exchange of India Ltd.
Mumbai
NSE Trading Symbol: **AKSHARCHEM**

SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 12, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), we would like to inform that Board of directors of the Company at its meeting held by today i.e. November 12, 2025 have inter-alia considered, approved and taken on record the Unaudited financial results for the quarter and half year ended September 30, 2025 along with the Limited Review Report of the Statutory auditors of the Company thereon.

The Complete financial results being also available on the website of the Company at www.aksharchemindia.com. The meeting of the Board of directors was commenced at 04:00 p.m. and concluded at 05:00 p.m.

We request you to take above information on your records.

Thanking you.

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**

Mehul Naliyadhara
Company Secretary & Compliance Officer
Encl.: A/a.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com





talati & talati llp
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Aksharchem (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Aksharchem (India) Limited
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Aksharchem (India) Limited** ("the Company") for the quarter and half year ended 30th September, 2025 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('IND AS 34'), Interim Financial Reporting, prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

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Emphasis of Matter

Based on our review conducted as above, we draw your attention to Note No. 4 regarding loss due to fire and corresponding claims received/receivable by the Company. Our conclusion on the statement is not modified in respect of the above stated matter.

Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: 110758W/W100377)



A handwritten signature in black ink, appearing to read 'Anand Sharma', with a long horizontal line extending to the right.

Anand Sharma
(Partner)
Membership Number: 129033
UDIN: 25129033BM1FRC3869

Place of Signature: Ahmedabad
Date: 12/11/2025

AKSHARCHEM (INDIA) LIMITED

Regd. Office : 'Akshar House', Chhatral-Kadi Road, Indrad - 382 715, Mahesana, Gujarat

Tel: +91 2764 233007/08/09/10, Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com, CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue from Operations	8,930.24	9,696.23	7,893.31	18,626.47	16,484.14	34,626.52
II	Other Income	3.40	3.64	22.13	7.04	28.14	25.46
III	Total Income (I+II)	8,933.64	9,699.87	7,915.44	18,633.51	16,512.28	34,651.98
IV	Expenses						
a)	Cost of materials consumed	4,477.88	5,401.99	4,477.95	9,879.87	8,338.36	18,585.35
b)	Purchase of Stock-in-Trade	328.27	548.53	211.86	876.80	1,236.28	1,885.56
c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	433.71	(386.02)	(521.98)	47.69	(242.18)	(669.44)
d)	Employee benefits expense	392.86	352.47	314.46	745.33	625.59	1,328.19
e)	Power & Fuel	1,354.64	1,504.04	1,346.55	2,858.68	2,603.67	5,265.61
f)	Finance costs	138.08	142.88	131.62	280.96	256.15	526.04
g)	Depreciation and amortisation expenses	410.72	398.86	350.90	809.58	697.09	1,400.20
h)	Other expenses	1,707.56	1,633.89	1,463.48	3,341.45	2,697.95	5,747.83
	Total Expenses (IV)	9,243.72	9,596.64	7,774.84	18,840.36	16,212.91	34,069.34
V	Profit / (Loss) before exceptional items and tax (III-IV)	(310.08)	103.23	140.60	(206.85)	299.37	582.64
VI	Exceptional Items	169.61	-	-	169.61	-	-
a)	Loss Due to Fire	-	-	-	-	-	402.18
b)	Insurance Claim received/receivable	169.61	-	-	169.61	-	(402.18)
VII	Profit / (Loss) before tax (V-VI)	(140.47)	103.23	140.60	(37.24)	299.37	582.64
VIII	Tax Expenses:						
1)	Current Tax	-	-	14.96	-	37.68	-
2)	Deferred Tax	(3.57)	32.13	21.52	28.56	42.41	105.60
	Total tax expenses (VIII)	(3.57)	32.13	36.48	28.56	80.09	105.60
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(136.90)	71.10	104.12	(65.80)	219.28	477.04
X	Other Comprehensive Income (Net of Taxes)						
a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	14.91
b)	Items that will be reclassified to profit or loss	(29.70)	(2.21)	0.04	(31.91)	0.64	0.71
XI	Total Comprehensive Income for the period (IX+X)	(166.60)	68.89	104.16	(97.71)	219.92	492.66
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31	803.31	803.31
XIII	Other Equity excluding Revaluation Reserves						25,567.81
XIV	Earnings per share* (of Rs. 10/- each)						
Basic (In Rs.)		(1.70)	0.89	1.30	(0.82)	2.73	5.94
Diluted (In Rs.)		(1.70)	0.89	1.30	(0.82)	2.73	5.94

*Not annualised

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AKSHARCHEM (INDIA) LIMITED

AKSHARCHEM (INDIA) LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
I. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	26,861.95	23,141.62
(b) Capital Work-in-Progress	1,454.36	4,455.13
(c) Other Intangible Assets	13.72	14.61
(d) Financial Assets		
(i) Investments	0.38	0.38
(ii) Other Assets	201.13	203.79
(e) Other Non-current Assets	501.34	273.91
Total - Non-current Assets	29,032.88	28,089.44
2 Current Assets		
(a) Inventories	6,966.54	7,046.77
(b) Financial Assets		
(i) Trade Receivables	4,825.02	4,064.14
(ii) Cash and Cash Equivalents	11.69	14.44
(iii) Bank Balances other than Cash and Cash Equivalents	175.35	164.94
(iv) Loans	29.85	33.62
(v) Other Financial Assets	0.66	4.43
(c) Current Tax Assets (Net)	96.73	89.27
(d) Other Current Assets	1,551.45	2,022.95
Total - Current Assets	13,657.29	13,440.56
TOTAL - ASSETS	42,690.17	41,530.00
II. EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	803.31	803.31
(b) Other Equity	25,409.83	25,567.81
Total - Equity	26,213.14	26,371.12
2 LIABILITIES		
Non-current liabilities		
(a) Borrowings	1,699.07	1,331.59
(b) Provisions	69.25	60.61
(c) Deferred Tax Liabilities (Net)	2,257.03	2,228.46
Total - Non-current Liabilities	4,025.35	3,620.66
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,756.79	5,345.08
(ii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	45.34	40.05
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6,268.17	5,699.74
(iii) Other Financial Liability	74.52	67.02
(b) Other Current Liabilities	268.10	343.63
(c) Provisions	38.76	42.70
Total - Current Liabilities	12,451.68	11,538.22
TOTAL - EQUITY AND LIABILITIES	42,690.17	41,530.00

AKSHARCHEM (INDIA) LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs)

Particulars	Half 'Year ended September 30, 2025		Year ended March 31, 2025	
A. Cash Flow from Operating Activities				
Profit Before Tax		(37.24)		582.64
Adjustments for :				
Depreciation and Amortisation Expenses	809.58		1,400.20	
Finance Cost	280.96		526.04	
(Profit)/ Loss on sales of Property, Plant and Equipment	-		-	
Interest Received	(4.32)		(20.06)	
(Profit) / Loss from sale of Investments	-		-	
Net (Gain)/Loss arising on financial assets measured at fair value through Profit or Loss (FVTPL)	-		-	
Dividend Income	0.02	1,086.24	-	1,906.18
Operating Profit Before Working Capital Changes		1,049.00		2,488.82
Working Capital Changes				
Adjustments for				
(Increase)/Decrease Trade & Other receivables	(520.78)		137.02	
(Increase)/Decrease Inventories	80.22		(560.67)	
Increase/ (Decrease) Trade & other payables	467.46		1,442.03	
Increase/ (Decrease) Long Term Provisions	8.64	35.54	(4.85)	1,013.53
Net Cash Flow Generated from Operating Activities		1,084.54		3,502.35
Direct taxes paid (Net)		(7.46)		(20.10)
Net Cash Flow from/(used in) Operating Activities		1,077.08		3,482.25
B. Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment	(1,528.26)		(4,420.28)	
Proceeds from sale of Property, Plant & Equipment	-		-	
Sales/(Purchase) of Investments (Net)	-		-	
Interest Income Received	8.09		17.38	
Interest Receivable	(0.02)		-	
Net Cash Flow from/(used in) Investing Activities		(1,520.19)		(4,402.90)
C. Cash Flow from Financing Activities				
Availment/(Repayment) of borrowings	779.20		1,494.52	
Proceeds from Issue of Equity Shares	-		-	
Interest Paid	(280.96)		(526.04)	
Unclaimed Dividend Transferred to IEPF	-		(9.89)	
Dividend Paid (including tax on dividend)	(57.88)		(39.49)	
Net Cash Flow from/(used in) Financing Activities		440.36		919.10
Net increase / (decrease) in cash and cash equivalents		(2.75)		(1.55)
Cash and cash equivalent at the beginning of the year		14.44		15.99
Cash and cash equivalent at the end of the year		11.69		14.44



Notes:-

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 12, 2025. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
2. The financial results for the quarter ended September 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
4. On 2nd May 2024, Fire occurred in the Dry zone of VS Plant of the Company located at Village: Indrad, Chhatral-Kadi Road, Mehsana-382715. The Company had lodged a claim of this incident with the insurance company. During Q3 FY 24-25, the Company was able to e-auction scrap of the Property, Plant & Equipment damaged due to fire and realized Rs. 32.29 Lakhs. On the basis of the same, the Company had estimated and recognised loss of Rs. 402.18 Lakhs on account of damage to Property, Plant & Equipment and Inventory and had recognised insurance claim receivable to the extent of aforesaid losses, net of amount realized from sale of scrap. The aforesaid losses of Rs. 402.18 Lakhs and corresponding credit of Rs. 402.18 Lakhs arising from insurance claim receivables had been presented on a net basis (Nil) under Exceptional Items.

During Q2 FY 2025-26, the Company received a part settlement of Rs.543.16 lakh (net of GST) towards the insurance claim. Further, based on the subsequent communication received from the insurer prior to the Board Meeting, the Company has also been intimated of an additional amount of Rs.28.63 lakh as final settlement. The outstanding insurance claim receivables are in line with the terms and conditions of the insurance policies and the communications received from the insurer. Accordingly, the Company has recognised Rs.169.61 lakh as an exceptional item for the quarter.

5. The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



For and on behalf of Board of Directors
Aksharchem (India) Limited

Paru M. Jaykrishna
Chairperson & Mg. Director

DIN: 00671721

Place: Ahmedabad

Date: November 12, 2025