

Ref: AKSHAR/SE/2019-20/1910/37

October 11, 2019

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp: Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

Sub: PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 30, 2019

Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

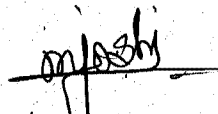
Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 30th Annual General Meeting of the members of the Company held on Monday, September 30, 2019 at 2.00 p.m. at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING OF EQUITY SHAREHOLDERS OF AKSHARCHEM (INDIA) LIMITED HELD ON 30TH DAY OF SEPTEMBER, 2019 AT 2.00 P.M. AT REGISTERED OFFICE OF THE COMPANY AT 166/169, VILLAGE INDRAD, KADI – KALOL ROAD, DIST: MEHSANA – 382 715, GUJARAT.

The 30th Annual General Meeting was held on 30th day of September, 2019 at 2.00 p.m. at the Registered office of the Company situated at 166/169, Village Indrad, Kadi – Kalol Road, Dist: Mehsana – 382 715, Gujarat.

Mrs. Paru M. Jaykrishna took the Chair and welcomed all those present to the 30th Annual General Meeting of the Company and introduced the Directors of the Company present on the dais.

After ascertaining that the requisite quorum for the meeting was present, the Chairperson called the meeting to an order.

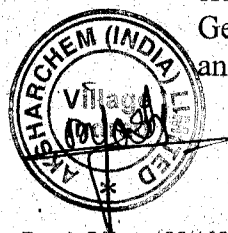
The Chairperson announced that Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained pursuant to Section 170 of the Companies Act, 2013 (the Act), the Register of Contracts in terms of Section 189 of the Act, the reports of Independent Auditors and the Secretarial Auditors for the financial year ended March 31, 2019 remained open and accessible for inspection during the continuance of the Meeting.

With the permission of the Members present, the Notice to the Members dated August 12, 2019 calling for 30th Annual General Meeting was taken as read. The Independent Auditors' Report, the Secretarial Auditors' Report (together with their annexures) were also taken as read in terms of Section 145 of the Companies Act, 2013, as they were not qualified.

The Chairperson addressed the members, highlighting various aspects of the operations of the Company, performance for the year 2018-19 and its future plans.

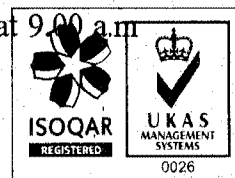
The Chairperson then invited queries on accounts and requested the members to confine their comments to accounts and the matters under consideration at this Annual General Meeting. Mr. Munjal M. Jaykrishna, Joint Managing Director & CEO of the Company responded to each of the questions raised by the members to their satisfaction.

Thereafter, the Company Secretary informed the members that as per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company had provided remote e-Voting facility through platform of National Securities Depository Services Limited (NSDL) to the shareholders for exercising their voting rights in electronic form in respect of all the resolutions mentioned in the notice of the 30th Annual General Meeting. The remote e-voting commenced on 27th September, 2019 at 9.00 a.m. and ended on 29th September, 2019 at 5.00 p.m.



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



The Chairperson announced that those members who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the Annual General Meeting.

Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No.15650 and CP No. 5265), was appointed as Scrutinizer in connection with the poll. Thereafter the following resolutions were put to vote on poll through ballot papers viz.

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the year ended on March 31, 2019 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Final Dividend on Equity Shares for the financial year 2018-19 (Ordinary Resolution)
3. Re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693) as a Director of the Company who retires by rotation. (Ordinary Resolution)

Special Business

4. Appointment of Ms. Maitri K. Mehta (DIN: 07549243) as a Director of the company (Ordinary Resolution)
5. Appointment of Mr. Ashok D. Barot (DIN: 08366687) as a Director of the company (Ordinary Resolution)
6. Re-appointment of Mr. Munjal M. Jaykrishna (DIN: 00671693), as Joint Managing Director & CEO of the company (Special Resolution)
7. Re-appointment of Mr. Gautam Jain (DIN: 00160167) as an Independent Director of the company (Special Resolution)
8. Re-appointment of Dr. Pradeep Jha (DIN: 01539732) as an Independent Director of the company (Special Resolution)
9. Payment of Managerial Remuneration under Section 197 of the Companies Act, 2013 (Special Resolution)
10. Payment of Remuneration to Executive Directors who are Promoters or Member of Promoter Group (Special Resolution)
11. Private Placement of Non-Convertible Debentures and/or Other Debt Securities (Special Resolution)



AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233.550 • Email: admin@aksharchemindia.com



After completion of polling process, the Chairperson announced that the results will be declared based on combined polling results, on or before October 2, 2019 at the registered office of the Company.

There being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

Place: Indrad, Mehsana

Date: October 11, 2019

For, AksharChem (India) Limited



Meet Joshi
Company Secretary

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715, Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com

