

Ref: AKSHAR/SE/2020-21/2012/45

December 07, 2020

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

REF: REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

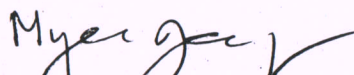
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended on September 30, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**


MUNJAL M. JAYKRISHNA
Jt. Managing Director & CEO



Encl: As above

AksharChem India Ltd.

"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



Disclosure under Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Disclosures

1. Related Parties and Nature of Relationship

a) Enterprises own or significantly influenced by key managerial personnel or their relatives:

Asahi Songwon Colors Limited
Skyways
Skyjet Aviation Private Limited
Chhatral Environment Management System Private Limited
Munjhal M. Jaykrishna HUF

b) Key Managerial Personnel:

Executive Directors

Mrs. Paru M. Jaykrishna	Chairperson & Managing Director
Mr. Munjal M. Jaykrishna	Joint Managing Director & CEO
Mr. Ashok D. Barot	Director

Executive Officers

Mr. Amit Soni	Chief Financial Officer (CFO)
Mr. Meet Joshi	Company Secretary

c) Relative of Key Managerial Personnel

Mr. Mrugesh Jaykrishna
Ms. Namrata Jaykrishna
Mr. Sachin Jaykrishna

2. Volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

(Rs. in Lakhs)

A	Enterprises own or significantly influenced by key managerial personnel or their relatives	For the half year ended September 30, 2020 (i.e. 01/04/2020 to 30/09/2020)
1.	Asahi Songwon Colors Limited	
	Purchase of Goods	4.35
	Sales of Goods / Services	28.02
2.	Skyways	
	Rent Paid	0.93
3.	Skyjet Aviation Private Limited	
	Air Tickets booking services	-
4.	Chhatral Environment Management System Private Limited	
	Effluent Treatment Service Availed	146.46
	Rent Income	2.48
	Scrap Sales	0.07
5.	Munjhal M. Jaykrishna HUF	
	Rent Paid	4.50

AksharChem India Ltd.

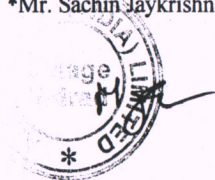
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B	Key Managerial Personnel and their relatives	For the half year ended September 30, 2020 (i.e. 01/04/2020 to 30/09/2020)
1.	Mrs. Paru M. Jaykrishna	
	Remuneration, Allowances and Perquisites	57.60
	Commission	-
2.	Mr. Munjal M. Jaykrishna	
	Remuneration, Allowances and Perquisites	38.40
	Commission	-
3.	Mr. Ashok D. Barot	
	Director Sitting Fees	0.20
	Salary and allowance	8.42
4.	Mr. Mrugesh Jaykrishna	
	Consultancy	14.66
5.	Ms. Namrata Jaykrishna	
	Salary and allowance	12.12
6.	Mr. Sachin Jaykrishna*	
	Consultancy	3.32
7.	Mr. Amit Soni	
	Salary and allowances	15.75
8.	Mr. Meet Joshi	
	Salary and allowances	3.67

C	Outstanding payables/(receivables)to/from Related parties and Key Managerial Personnel	As at 30.09.2020
1.	Asahi Songwon Colors Limited	(10.15)
2.	Skyways	0.14
3.	Skyjet Aviation Private Limited	2.07
4.	Chhatral Environment Management System Private Limited	60.27
5.	Munjal M. Jaykrishna HUF	0.69
6.	Mrs. Paru M. Jaykrishna	4.65
7.	Mr. Munjal M. Jaykrishna	3.42
8.	Mr. Ashok Barot	1.22
9.	Mr. Mrugesh Jaykrishna	2.29
10.	Ms. Namrata Jaykrishna	1.80
11.	Mr. Sachin Jaykrishna*	3.32
12.	Mr. Amit Soni	2.22
13.	Mr. Meet Joshi	0.62

*Mr. Sachin Jaykrishna has been appointed as the Consultant – Overseas Marketing of the Company w.e.f. July 01, 2020.



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